

Profile

Our New President



**CA. (Dr.) Debashis Mitra
President, ICAI 2022-23**

A visionary with strong academic leaning and having deep professional insight, CA. (Dr.) Debashis Mitra, has been elected as the President of The Institute of Chartered Accountants of India (ICAI) for the year 2022-23. Serving his third term in the Council of ICAI, he has been serving the accounting profession for last more than thirty-four years. Dr. Mitra, a senior practising member, is also a Cost Accountant, Company Secretary, holds a Master's degree in Commerce, Law graduate and a qualified Information Systems Auditor. With keen interest in academic research, he is a Ph.D. on the topic "A Critical Study of Select Indian GAAP, US GAAP & IAS / IFRS".

As President ICAI, CA.(Dr.) Debashis Mitra is now the Chairman of all Standing Committees i.e. Executive, Finance and Examination Committees, besides being the ex-officio member of all Non-Standing Committees and Editor of ICAI Journal, *The Chartered Accountant*. CA. Debashis Mitra is the Director of ICAI Registered Valuers Organisation (RVO) and also the representative from ICAI RVO on the "Committee to advise on Valuation matters" of MCA. He is also Chairman of the ICAI Research wing, ICAI – Accounting Research Foundation and Extensible Business Reporting Language (XBRL) India. He is also on the Board of Indian Institute of Insolvency Professionals of ICAI.

CA. (Dr.) Debashis Mitra is a member on the Board of Chartered Accountants Worldwide (CAW) as

well as the South Asian Federation of Accountants (SAFA) and also Technical Advisor to the IFAC Board member. He, in his capacity as President ICAI is a representative on International Integrated Reporting Council (IIRC) and representing ICAI in the Board meetings of PAFA and AFA.

CA.(Dr.) Debashis Mitra will now be representing ICAI in some very important Committees constituted by the Indian government and Regulators that include Government Accounting Standards Advisory Board (GASAB) and Audit Advisory Board- both constituted by the C&AG of India. He is also Board Member of Insurance Regulatory & Development Authority (IRDA), Insurance Advisory Committee and Member of SEBI's Primary Market Advisory Committee.

A persuasive and intense trainer, he is renowned for his interactive deliberations in International Financial Reporting Standards (IFRS) and Corporate Laws. He has trained many officials of several corporate and non-corporate entities as well as Central and State governmental organizations. An avid speaker, he passionately shares his deep and incisive knowledge in India & abroad at various events organised by the ICAI, trade organisations and other reputed Institutes.

As an accomplished professional having immense knowledge of trade and industry, he has served as an active member of several prestigious boards, forums and institutions in India, viz., Quality Review Board established by Govt. of India, Board of Extensible Business Reporting Language (XBRL) India and The Board of Governors of Assam Downtown University. He also represented ICAI in Uday Kotak Committee on Corporate Governance set up by SEBI as well as the Committee set up by Ministry of Corporate Affairs for revision in CARO.

On international front, he was the Chairman of Committee on Education, Training and CPD of South Asian Federation of Accountants (SAFA) and member of Audit Group of Confederation of Asian and Pacific Accountants (CAPA). He has also served as member of SAFA Committee on Auditing Standards and Quality Control.

Earlier, Dr. Mitra has also served the profession as Chairman of the Eastern Indian Regional Council of ICAI as well as Guwahati Branch of EIRC of ICAI. A seasoned strategist and leader to the core, he is the former President of Rotary Club of Calcutta, the oldest running Rotary Club in Asia, as well as former National President of The Institute of Internal Auditors (India).