



Sustainability Reporting Standards Board
The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)
Presents



**Recognizing
and Honouring
Excellence**
in Sustainable
Initiatives and
Innovations

ICAI
INTERNATIONAL
SUSTAINABILITY
REPORTING

Awards
2020-21

For outstanding contribution towards
Gender Equality and Climate Change

Last Date of Receipt of Entries
November 15th, 2021

Message

The 2030 Agenda for Sustainable Development Goals (SDGs) constitute a fitting framework which calls for attention towards the challenges leading to a sustainable future. Globally, there is a greater realisation that private sector mobilisation and engagement with various stakeholders, such as multi-lateral organizations, civil society organizations is important for much needed transformative changes pertaining to the global goals. With the integration of Sustainable Development Goals (SDGs) into organization's practices and reporting, entities across the globe would be able to deal with the world's most pressing issues in a better way and encourage transparency and accountability. This is the time to move beyond the current trend of simply mapping organizational activities and programs against the SDGs and take sustainability reporting to the next level. Climate change is the most important challenge the world is facing today and entities have a moral and environmental duty to lead by example as economic prosperity depends on a thriving planet.

The Institute of Chartered Accountants of India (ICAI), the second largest accounting body in the world, in its endeavour to benchmark global best practices vis-a-vis sustainability disclosures has decided to organize ICAI International Sustainability Reporting Awards for the year 2020-21. The ICAI International Sustainability Reporting Awards would recognize and award entities for their outstanding contribution to Sustainable Development Goals which have led in initiatives undertaken towards Gender Equality and Climate Change and have implemented efficient and innovative sustainable practices. The SDGs Awards on Climate Action and Gender Equality focusing on specific themes is an international sustainability initiative designed to increase the engagement of all sectors with the SDGs framework. This esteemed platform would encourage excellence in the quality of sustainability reporting by the entities, both corporates as well as non-corporates, for profit as well as not for profit, to investors and other stakeholders and would help in sharing leading practices. The awards will be a great platform for entities across the Globe to showcase initiatives taken and innovative practices adopted towards attainment of the 2030 Agenda for Sustainable Development.

We extend a formal invitation and urge all the entities for active involvement in this crucial journey of global importance.

Looking forward for greater participation in ICAI International Sustainability Reporting Awards 2020-21.



CA. Nihar N. Jambusaria
President, ICAI



CA. (Dr.) Debashis Mitra
Vice President, ICAI



CA. (Dr.) Sanjeev Kumar Singhal
Chairman, SRSB, ICAI



CA. Durgesh Kumar Kabra
Vice-Chairman, SRSB, ICAI



Introduction

The Institute of Chartered Accountants of India (ICAI) is a statutory body established under the Chartered Accountants Act, 1949 for regulating the profession of Chartered Accountants in India. ICAI is the second largest accounting body in the whole world with a strong tradition of service to the public interest and to the Indian economy. During its more than seventy years of existence, ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and for sustaining stringent examination and education standards.

Sustainability Reporting Standards Board (SRSB) has been constituted by the Institute of Chartered Accountants of India (ICAI) in February 2020, with the mission to formulate comprehensive, globally comparable, and understandable standards for measuring and disclosing non-financial information about an entity's progress towards United Nations Sustainable Development Goals (SDG) 2030.

Further, the Board strives to develop appropriate reporting technology platforms such as, XBRL

Taxonomies and analytical tools/techniques and to interact with Government and Regulators to propagate use of these standards both for general purpose reporting and/or specifically for a regulatory requirement.

The Board is working relentlessly to identify and develop opportunities for Chartered Accountants in Sustainability Reporting, develop audit guidance for Integrated Reporting, take adequate steps to enhance knowledge of members and other stakeholders by conducting workshops, seminars, and courses, publish technical literature on various important topics within sustainability domain and interact with International and National Bodies as well as Regulators to promote policies and regulations towards achieving sustainable development.

Further, in its endeavour to benchmark global best practices in Sustainability Reporting it is organizing ICAI International Sustainability Reporting Awards to recognize and celebrate excellence in sustainable initiatives and innovative practices adopted by entities.



Objectives of 'ICAI International Sustainability Reporting Awards'

To Recognize initiatives and innovative practices of entities

towards identification and disclosure of Climate Change related risks and opportunities.

To Recognize initiatives and innovative practices undertaken by the entities **towards Gender Equality.**

To Honour entities **taking transformational initiatives** in the areas of climate neutrality, innovative climate finance and climate leadership.

To Encourage entities globally to **act as a role model**, sponsor or ally in championing gender equality.



Process for deciding Awardees

Selection of awardees in specified categories will be through a robust three tier process:



- Review by Technical Reviewers on defined parameters



- Review of short-listed Sustainability Reports by Shield Panel



- Selection by External Jury consisting of representatives across the globe from regulatory bodies, industrialists, philanthropists, professionals, academicians, etc.

Significant Factors for Selection of Awardees

General Factors pertaining to Sustainability Reports

Social, Environmental and Economic impacts of various initiatives and innovative practices reported to public at large in the form of Sustainability Reports or otherwise would be the key consideration. External vetting of such reports would be an added advantage. Further, an illustrative list of the generally applied key considerations in regard to communication of Sustainability Reports is as under:

- Overall layout and appearance of the report including its design and structure.
- Accessibility of the report including innovative communication approach used, if any.
- Feedback mechanism specified in the report.
- Linkages and navigation provided in the report with respect to connectivity of information and reporting.
- Readability and clarity of the report.
- Reporting of actions/initiatives towards achieving sustainability as per applicable Regulations/ Standards.



Factors pertaining to Reporting on Sustainable Development Goals (SDGs)

An illustrative list of the generally applied key considerations with regard to disclosures of entity's actions towards achieving SDGs is as under:



Factors pertaining to Initiatives towards Gender Equality

- Promoting Gender Equality and Empowering Women and Girls (SDG 5).
- Creation of an exclusive gender diverse workplace and promoting gender equality with better job descriptions.
- Equal opportunities for leadership at all levels.
- Measures taken by the entity towards childcare support to women and paternal leaves for fathers.
- Adoption of sound policies and enforceable legislation for the promotion of gender equality and the empowerment of all women and girls at all levels.



Factors pertaining to Disclosure of Climate Change related risks and opportunities

Identification of Climate-related risks and opportunities (SDG 13).



Investing in Innovative solutions or developing specific technologies to improve environmental impacts with respect to waste management, energy consumption, water conservation, etc.

Disclosure of potential financial impacts of climate-related risks and opportunities to stakeholders.



Measures taken by the entity to address and mitigate climate change related risks.



Initiatives undertaken and future plans to reduce Greenhouse Gas emissions by the organization.

Procedure for Participation

- There is no participation fee. Entries are invited from corporates, non-corporates, professional firms, for profit as well as not for profit organizations.
- Sustainability Report/Annual Report for atleast 12 months relating to the period between January 1, 2020 to June 30, 2021 is eligible for participation.
- Decision of the Panel of Judges in all the matters relating to the Awards will be final.
- To participate, fill in the Entry Form ([click here](#))

and submit the requisite enclosure(s) as per the entry form at sustainability@icai.in on or before November 15th, 2021.

For any further information, contact

Secretary,

Sustainability Reporting Standards Board

The Institute of Chartered Accountants of India

ICAI Bhawan, Indraprastha Marg, New Delhi-110 002.

Tel: 011-30110474/ 456

E-mail: srsb@icai.in; sustainability@icai.in

Note: The documents submitted by the entities for the competition will not be utilized for any other purpose.



Awards and Categories of the Competition

ICAI
INTERNATIONAL
SUSTAINABILITY
REPORTING
Awards
2020-21



Category 1

**ICAI International Award
on Gender Equality**



Category 2

**ICAI International Award
on Climate Change**



One Gold Shield Award in each category.

Disclaimer

The awards are conferred to entities, based on their excellence in Sustainability Reports/Annual Reports. ICAI does not assure the accuracy of the data/information provided by the entities in their Sustainability Reports/Annual Reports.



The Institute of Chartered Accountants of India Composition of Sustainability Reporting Standards Board 2021-22



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President, ICAI



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Vice President, ICAI



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The Institute of Chartered Accountants of India Twenty Fourth Council of ICAI 2019-21



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CA. Rajesh Sharma



CA. (Dr.) Sanjeev Kumar Singhal

Government Nominees



Shri Manoj Pandey



Shri Gyaneshwar Kumar Singh



Ms. Ritika Bhatia



Dr. Ravi Gupta



Shri Sunil Kanoria



Shri Chandra Wadhwa



Dr. P.C. Jain



Shri Vijay Kumar Jhalani, Advocate

Sustainability Reporting Standards Board

The Institute of Chartered Accountants of India
ICAI Bhawan, Post Box No. 7100, Indraprastha Marg, New Delhi-110002
Tel: 011-30110474/ 456, E-mail: srsb@icai.in, Website: www.icai.org

