

2021



**The Institute
of Chartered
Accountants
of India (ICAI)**
(Set up by an Act of Parliament)

ICAI INTERNATIONAL RESEARCH AWARDS 2021

ira.icaai.org

Accounting

Finance

Taxation

Auditing

Economics

2021

Call For Nominations

Last date - 31st May, 2021

About ICAI

The Institute of Chartered Accountants of India (ICAI) is a statutory body established under the Chartered Accountants Act, 1949 for regulating the profession of Chartered Accountants in India. ICAI is the second largest accounting body in the whole world with a strong tradition of service to the public interest and to the Indian economy. During its more than seventy years of existence, ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and for sustaining stringent examination and education standards. Since 1949, the profession has grown leaps and bounds in terms of membership and student base. Starting with a handful of about **1700 members**, today, the strength of Indian Chartered Accountant fraternity has grown to over 3.2 lakh members. On the education front, the ICAI began with mere **259 students** and today about **8 lakh active students** are a part of ICAI. The Institute functions under administrative control of Ministry of Corporate Affairs, Government of India. It has its headquarters in New Delhi and **5 Regional offices** in Chennai, Kanpur, Kolkata, Mumbai and New Delhi. It presently has 164 branches spread all over the country. In addition, it has also set up 39 chapters outside India, 27 Representative Offices and an overseas office in Dubai. The affairs of the ICAI are managed by a Council in accordance with the provisions of the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988. The Council is composed of **40 members** of whom **32 are elected by the members and remaining 8 are nominated by the Central Government** generally representing the Comptroller and Auditor General of India, Securities and Exchange Board of India, Ministry of Corporate Affairs, Ministry of Finance, Ministry of Commerce & Industry and other stakeholders.



About Research Committee

The Research Committee of the Institute of Chartered Accountants of India is one of the oldest technical committees set up in 1955 with a view to undertake research activities to improve the quality of services rendered by the profession. The primary objective of Research Committee is to undertake research in the field of accounting and other affiliated areas with a view to enhance the value of services rendered by the profession. The Committee undertakes approved research projects on current and continuous basis in various areas which are generally published in the form of Guidance Notes, Technical Guides, Studies, Monographs, etc. on generally accepted accounting principles and practices designed, to enhance the value of the services rendered by the profession.

Message

“Research is creating new knowledge” – Neil Armstrong

Research empowers us with knowledge. The findings and implications derived from research offer useful insights for policy decisions and project implementation. The learning opportunity offered by research and continuous learning leads us towards professional growth.

The Institute of Chartered Accountants of India (ICAI) strives to undertake research projects in various fields having a direct or indirect bearing on Accountancy, Economy and ultimately the profession. It is highly imperative that Chartered Accountants refine, update and refresh their knowledge consistently so that they can provide best possible services to their stakeholders. Researchers across the world have been contributing substantially towards the growth of our profession.

We are delighted to share that The Institute of Chartered Accountants of India (ICAI) under the aegis of Research Committee had instituted the ICAI International Research Awards to recognise the research scholars in the field of Accounting, Auditing, Taxation, Finance and Economics. The first edition of awards ceremony organised in 2020 was graced by internationally renowned and illustrious jury members and the ceremony was concluded with a resounding success.

In the second innings of the award this year, we urge for active involvement and look forward to greater participation in ICAI International Research Awards 2021.



CA Nihar N Jambusaria
President, ICAI



CA. (Dr.) Debashis Mitra
Vice President, ICAI



CA Anuj Goyal
Chairman, Research Committee



CA. Pramod Kumar Boob
Vice Chairman, Research Committee

INTERNATIONAL RESEARCH AWARDS

The International Research Awards aspires to build global research community



Promoting Research Based Ecosystem

To bring together various stakeholders like researchers, institutions, industry to advance research and innovation in various areas.



Sharing Learning And Solving Problems

Working on problems being faced by global economy to augment trust, public interest, governance and economic growth



Stimulating Debates And Dialogues

Identifying emerging challenges, driving forces and way forward to resolve the same.

Being a knowledge driven profession, research is the lifeline for our accounting profession, as it enables us to identify the challenges confronting the global economy where accounting profession can play its due role in augmenting Public Interest by way of research and contributions which could pave path for innovative practices in mitigating the various emerging financial and non-financial risks and alternatively propagate good practices for promoting public interest.

At ICAI, it is firmly believed that research is the key to innovation and growth in the emerging economic environment. The ICAI envisions to support research to make a positive and tangible impact in standards setting, new reporting practices frameworks, policy making etc. While thinking further about initiative to promote research, it was envisioned to make it global with the support of global forums, PAOs and institutions, as idea was to build a global collaborative research capacity on all accounting related issues to develop global legacy for the profession.

The Awards Could Be Considered To Be The World's Largest Cross Border Competition

The International Research Awards aims to recognizes the research community across the globe and their contribution in fostering innovation and value creation. The awards further aspire for developing a research oriented ecosystem promoting trade and investment, augmenting public interest in the globalized financial markets. The inspiration to take awards global was to encourage researchers to work across the industry and borders to develop global standards and policy inputs imbining elements of trust and excellence in reporting and governance in the emerging tech-enabled global world.

The awards aim is to raise the profile of individuals, teams and institutions undertaking research, recognise innovative approaches to research, encourage multi-disciplinary research, bridge the gap between research and practice and recognize success stories of researchers in the area of Accounting, Auditing, Finance, Economics and Taxation with an objective to enhance the research activities in Accounting, Finance and Taxation and allied areas, to name a few.



Coverage of the Awards

The areas/scope of the awards would be to identify the topics of international and societal importance where accounting profession can leverage its due role. The award will be given in five broad categories:

The illustrative list of areas of such Research Activities is as under



Anti-money Laundering
Combating Corruption
Combating Terrorism Financing
Corporate Social Responsibility
Fraud Detection
Global Financial Stability
Global Sustainability Growth
Government Sector Accounting
Human Resource Accounting
Impact of Rotation of Auditors on audit quality in the Indian context
Integrated Reporting
International Taxation Laws
Reducing Tax Evasion
Simplification of Human Resource Laws
Transparency in Reporting
Water Audit

Being an illustrative list, the areas indicated are 'not exhaustive' but indicate areas which came in the realm of accountancy profession qualitatively and ultimately achieve tranquility, serenity and stability in the financial systems. The topics of national level or country specific are specifically excluded from these categories.

Eligibility Criteria of the Awards



An Individual undertaking research in the mentioned coverage areas.



Participant could be from any country as jurisdiction is international.



The research work should be published.

Category of the Awards



Take Away for Nominees

Recognition/Endorsement

Receiving recognition at International forum from such a high caliber judging panel represents a significant endorsement for your research.

Exposure

The International Research Awards provides exposure to emerging areas of research with potential for developing new projects, alliances with various stakeholders.



Access to Community

IRA provides the opportunity for cooperation and learning from each other across various industries, segments and national borders. It simply inspires us all to become better.

Networking

The awards will provide a unique networking opportunity to researchers from the globe to network with each other. This will pave the way for collaborative research.

Learning

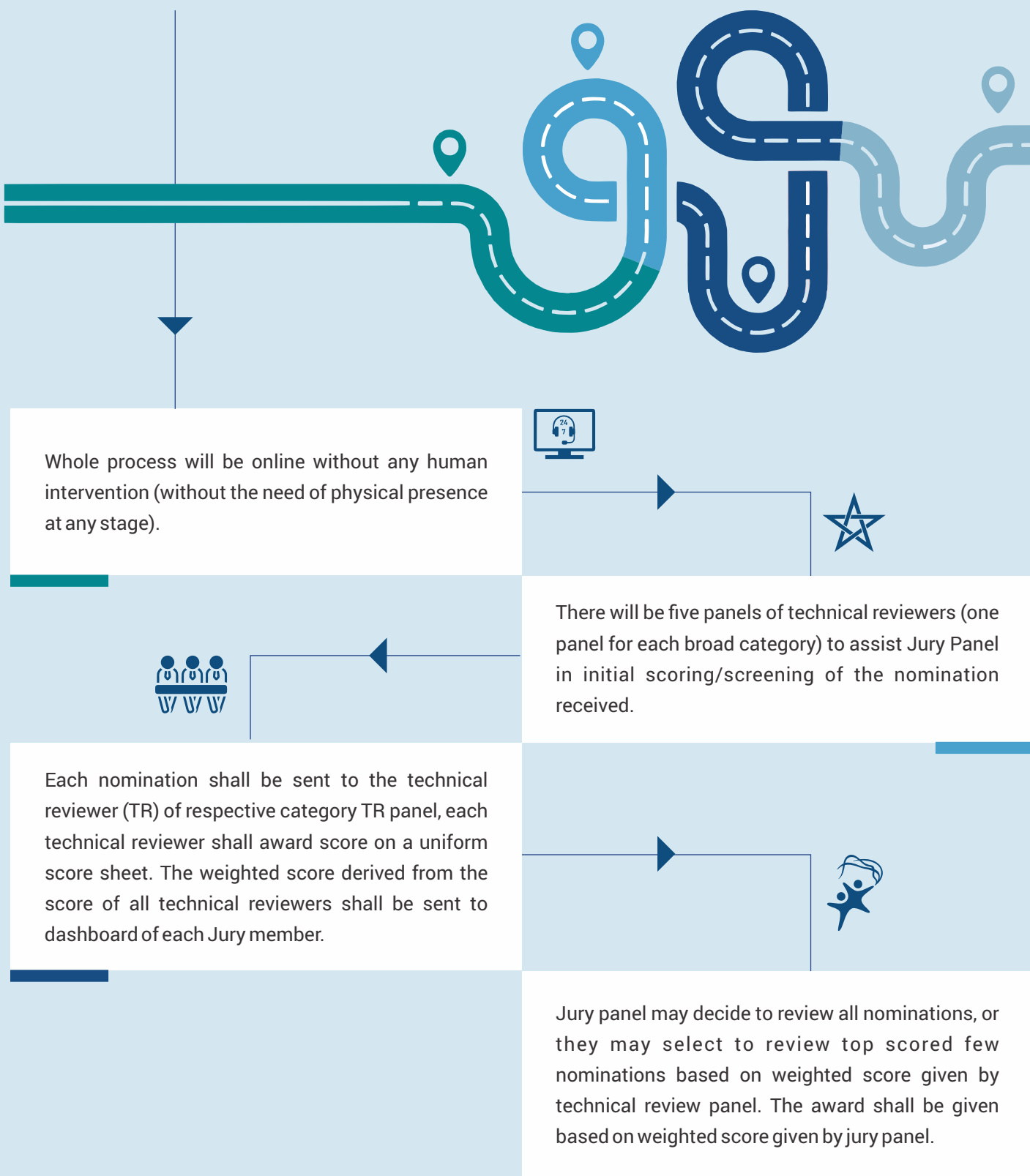
The Awards present an opportunity to learn about upcoming and ongoing research globally from fellow researchers.

Nomination Process and General Guidelines

1. Only online nomination is allowed.
2. Only individuals can submit the Research papers.
3. Research Papers should be in the form of published research work.
4. Research paper should not be self-nominated i.e. the same should be nominated by Nominating Agency.
5. Nominating agency can be in the form of Research Institution/Agency, Educational Institutions, Corporates, Individual.
6. Nomination will be accepted only between invite open date to close date.
7. To nominate the research paper for Award, the Nominating agency is required to submit a nomination letter for each nomination i.e. if nominating agency nominates more than one research paper, then for each paper, a separate nomination letter is required.
8. One Research Paper is to be nominated in one category only.
9. Nomination must contain consent of Author and contact details of Author and Nominating Entity.
10. The awardee may be asked to present their Research Paper for the benefit of larger audience.
11. Decisions of the Panel of Judges (Jury) in all the matters relating to the Competition will be final.
12. Selection of awardees in specified categories are made through software, review by subject matter experts and then by eminent Jury.



Review Process



Timeline and Application Process

**Last Date
Closure of Portal**

31st May. 2021 | 05:00 p.m. (IST)

Call for Published Research Papers
Last Date to Receive Papers



**Award
Ceremony**

25th August, 2021

**Recognise the best researchers
in a ceremony**

Members

CA. Nihar Niranjana Jambusaria, President, ICAI

CA. (Dr.) Debashis Mitra, Vice President, ICAI

CA. Aniket Sunil Talati

CA. Anil Satyanarayan Bhandari

CA. Anuj Goyal

CA. Atul Kumar Gupta,

CA. Babu Abraham Kallivayalil

CA. Chandrashekhar Vasant Chitale

CA. Charanjot Singh Nanda

CA. Dayaniwas Sharma

CA. Dheeraj Kumar Khandelwal

CA. Durgesh Kabra

CA. G Sekar

CA. Hans Raj Chugh

CA. Jay Chhaira

CA. Kemisha Soni (Ms.)

CA. Manu Agrawal

CA. M.P. Vijay Kumar

CA. Nandkishore Chidamber Hegde

CA. Prafulla Premeek Chhajer

CA. Prakash Sharma

CA. Pramod Jain

CA. Pramod Kumar Boob

CA. Prasanna Kumar D.

CA. Rajendra Kumar P.

CA. Rajesh Sharma

CA. Ranjeet Kumar Agarwal

CA. (Dr.) Sanjeev Kumar Singhal

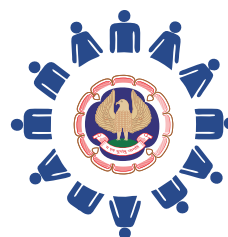
CA. Satish Kumar Gupta

CA. Shriniwas Yeshwant Joshi

CA. Sushil Kumar Goyal

CA. Tarun Jamnadas Ghia

Twenty Fourth Council 2019 - 2022



Members Nominated by Government of India

Shri Chandra Wadhwa

Shri Gyaneshwar Kumar Singh

Shri Manoj Pandey

Dr. P. C. Jain

Dr. Ravi Gupta

Ms. Ritika Bhatia

Shri Sunil Kanoria

Shri Vijay Kumar Jhalani, Advocate

INTERNATIONAL RESEARCH AWARDS

Awardees for ICAI International Research Awards 2020





Jury for ICAI International Research Awards 2020



Dr. In Ki Joo

Immediate Past President, IFAC,
Jury Chairman,



Mr. Alan Johnson

President
IFAC, Jury Member



Mr. Wan Tin

President
AFA, Jury Member



Mr. Florin Toma

Immediate Past President
Accountancy Europe
Jury Member,



Mr. Vickson Ncube

Immediate Past CEO
PAFA, Jury Member



Justice (CA.)

Anil R. Dave

Former Judge, Supreme Court of India
Jury Member



Ms. Yelena Rodriguez Trujillo

Executive Director
CCPAP, Jury Member

List of Awardee Research Papers for ICAI International Research Awards 2020

S.NO.	CATEGORY	AWARD	TITLE OF RESEARCH PAPER	COUNTRY
1	Accounting	Gold	Corporate Social Responsibility Disclosure and Firms' Performance in Mediterranean Countries: A Stakeholders' Perspective	Bahrain
2	Accounting	Silver	Investment Committees and Corporate Cash Holdings	Oman
3	Accounting	Bronze	The Relationship Between Intellectual Capital and Employees' Productivity: Evidence from The Gulf Cooperation Council	Bahrain
4	Accounting	Letter of Appreciation	Value Relevance of Integrated Reporting: A Study of Nifty 50 Companies of India	India
5	Accounting	Letter of Appreciation	An Impact of IFRS On the Value Relevance of Financial Statements: A Study of Selected Indian Listed Companies	India
6	Auditing	Gold	Audit Firms to Employ A Comprehensive Approach to Keep Pace with The Evolving Information Technology Control Environment	South Africa
7	Auditing	Silver	The T - 3 Structure - Test, Trace and Track of Forensic Audit	India
8	Auditing	Bronze	Cobit 5 Compliance: Best Practices Cognitive Computing Risk Assessment and Control Checklist	South Africa
9	Taxation	Gold	Direct Tax and Laffer Curve	India
10	Taxation	Silver	Transfer Pricing in The Post BEPS World Intangibles Perspective	India
11	Taxation	Bronze	Limitation of Benefits Clause in Tax Treaties - India Experience	India
12	Taxation	Letter of Appreciation	The Digitalization of Tax Administration in China, India And Korea (Rep.) In the Fourth Industrial Revolution	India
13	Finance	Bronze	Event Study on The Reaction of The Developed and Emerging Stock Markets to the 2019-nCoV Outbreak	India
14	Economics	Silver	What Factors Drive the Adoption of Digital Banking? An Empirical Study from The Perspective of Omani Retail Banking	Oman
15	Economics	Bronze	Combating Public Sector Corruption Through E-Procurement.	Nigeria

ICAI
International
Research
Awards 2021



The Institute of Chartered Accountants of India (ICAI)

(Set up by an Act of Parliament)

For any further information please write to:

Secretary, Research Committee

The Institute of Chartered Accountants of India

ICAI Bhawan, Indraprastha Marg, New Delhi - 110 002, India.

Tel: 0120-387 6877 | Mobile: +91 9350572094; +91 8299735462

Email: ira@icai.in | Website: ira.icai.org