

SCHWESER 2008

[EFFICIENT AND FOCUSED STUDY SOLUTIONS
FOR THE DECEMBER LEVEL 1 CFA® EXAM]



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NAVIGATING THE 2008 CHARTERED FINANCIAL ANALYST® EXAM

At Schweser, we understand the importance of using the right study tools to prepare for the CFA® Exam efficiently and effectively. In partnership with your organization, we are offering discounted prices on our December 2008 CFA Review Study Tools and Instruction—the essential complement to the original CFA Institute reference material.

As a candidate preparing for the CFA exam, there are many important details to consider. Below is an easy-to-follow outline compiled by Schweser that summarizes everything you need to navigate the CFA Program.

[The CFA Program Overview]

The CFA designation is highly regarded in the financial services industry and represents an advanced level of knowledge and experience. The CFA Program consists of a series of three examinations (Levels 1, 2 and 3). CFA Exam Levels must be taken in succession and are offered only once annually in June. There is an exception for Level 1 candidates who also have the option to take the exam in December.

You can take as much time as you need to complete the program, and there is no limit to the number of times you can take each exam. The curriculum is dynamic; it changes annually to meet the nature and complexity of the global investment profession.

Depending upon your knowledge of topic areas in the CFA curriculum, you should expect to spend more than 250 hours preparing for each CFA Exam Level.

NAVIGATING THE 2008 CFA® EXAM

[Each CFA Level is designed to reflect the CFA Candidate Body of Knowledge™]

Level 1 candidates focus on tools and concepts that apply to investment valuation and portfolio management, as well as an overview of these processes within the guidelines of the CFA Institute *Code of Ethics and Standards of Professional Conduct*.

Level 2 candidates must apply the tools and concepts emphasized at Level 1 (analyzing and valuing investments), and focus on asset valuation while being able to apply the *Code of Ethics and Standards of Professional Conduct*.

Level 3 candidates must demonstrate effective knowledge of the entire portfolio management process. They must also be capable of applying the concepts learned at Levels 1 and 2 to the portfolio management process.

Important: As a new candidate, be sure to click on this [Testing Policies](#) link and read all of the Testing Policies set forth by CFA Institute.

CFA Program Candidate Body of Knowledge™ (CBOK)

Ethical and Professional Standards	
Investment Tools	
Quantitative Methods	Financial Statement Analysis
Economics	Corporate Finance
Asset Valuation	
Analysis of Equity Investments	Analysis of Derivatives
Analysis of Fixed Income Investments	Analysis of Alternative Investments
Portfolio Management	

2008 CFA Exam Formats

The **Level 1** examination is currently composed of multiple choice questions. The exam includes a total of 240 questions: 120 in the morning session and 120 in the afternoon session. Each of the 240 questions is weighted equally and has four possible answers (A,B,C,D).

The **Level 2** examination is currently composed of item-set questions. The exam includes a total of 20 item sets: 10 in the morning session and 10 in the afternoon session. An item set contains a vignette (average length is 1.5 pages) and six multiple-choice items (questions). On the Level 2 exam you will have a total of 120 items (20 vignettes with 6 items each), all equally weighted.

The **Level 3** examination currently uses the essay format in the morning and item-set format in the afternoon. The essay exam generally has between 12 and 15 questions, and questions may have multiple parts. The format in the afternoon is comprised of 10 item sets, each containing 6 multiple-choice items (questions) for a total of 60 items.

Candidate Eligibility Requirements

To enter the CFA Program, you must first pay a one-time registration fee and then the required enrollment fee for each CFA Exam Level, which includes the CFA Institute reference material, and one partial sample exam.

To be eligible to enter the CFA Program, you must:

- Hold a U.S. bachelor's (or equivalent) degree, be in the final year of your bachelor's degree program, or have four years of qualified, professional work experience or a combination of work and college experience that totals at least four years
- Meet the professional conduct admission criteria (during the application process, you will be asked to sign statements of Professional Conduct and Candidate Responsibility)
- Be prepared to take the exams in English

NAVIGATING THE 2008 CFA® EXAM

[Three Easy Ways to Enroll and Register in the CFA® Program]

1. Follow this link to register online for the December 2008 CFA Exam.
2. Click here to download the December 2008 registration and enrollment forms.
3. To obtain a printed version of the CFA Exam Registration and Enrollment forms in the mail, call CFA Institute's Information Central Department at: (800) 247-8132 or (434) 951-5499 or email at info@cfainstitute.org.

December 2008 CFA Exam Fees

	Received on or before March 17, 2008	Received on or before August 15, 2008	Received on or before September 15, 2008
a. Program Enrollment (first time candidates only)	\$390	\$390	\$465
b. Exam Registration* (all candidates)	\$600	\$688	\$930
c. Total Fees	\$990	\$1,078	\$1,395

Enrollment and registration fees are nontransferable and nonrefundable.

*Beginning with the 2008 exam, the registration fee also includes the CFA Institute reference materials, and one partial sample exam.

[Important Dates for the December 2008 CFA Exam]

Final deadline for new CFA enrollments and exam registrations to be received: March 17, 2008.

Examination admission ticket available on the CFA Institute website: Late October 2008.

Examination day: December 6, 2008. Examination day in Eastern Asia and Oceania: December 7, 2008.

Exam results available online: January 2009

December 2008 CFA Test Centers: North America

UNITED STATES

Atlanta, GA
Boston, MA
Charlotte, NC
Chicago, IL
Dallas, TX
Denver, CO

Detroit, MI
Hartford, CT
Houston, TX
Los Angeles, CA
Miami, FL
Minneapolis, MN

New York City, NY
Philadelphia, PA
San Diego, CA
San Francisco, CA
Seattle, WA
Washington, DC

CANADA

Calgary, AB
Montreal, QC
Toronto, ON
Vancouver, BC

Visit www.cfainstitute.org/cfaprogram for complete details of the CFA Program.

STUDY SOLUTIONS FOR THE 2008 CFA® EXAM

Schweser Study Solutions are LOS-based, concise, and efficient – keeping you engaged in the learning process. We recommend an active study plan comprised of interaction with expert instructors, practice with thousands of questions, and retention tools to maintain top-of-mind awareness of key concepts.

STUDY SOLUTIONS FOR THE DECEMBER 2008 CFA® EXAM

	Premium \$979	Essential \$579	Questions & Exams Pack \$449
Instruction			
Your choice of the Weekly Online Program, Video CDs, or a 3-Day Seminar	✓		
Question Bank			
SchweserPro™ QBank (subscription)	✓	✓	✓
Notes & Planning Tools			
Study Notes with QuickSheet™	✓	✓	
Online Kickoff Seminar and Study Planner	✓	✓	
Practice Exams			
Practice Exams, Vol. 1	✓	✓	✓
Practice Exams, Vol. 2	✓	✓	
InstructorLink™ (Online Resources & Support)			
Schweser Library (on-demand videos)	✓	partial access	
Exam-tips Blog (tips, strategies, and motivation)	✓	✓	
Instructor-led Office Hours (weekly chats)	✓	✓	
Searchable FAQs (answers to your questions)	✓	✓	
Instructor Email Access (only with the Weekly Online Program)	✓		
Free Gift			
Do-It-Yourself LOS Cards	✓	✓	

GET THE COMPETITIVE EDGE WITH SCHWESER!



Schweser offers study tools for the following professional designations:

CFA® – FRM® – CAIASM

We also offer a variety of Professional Development (PD) courses for Finance and Accounting Professionals.

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INSTRUCTION FOR THE 2008 CFA® EXAM

Schweser In-Class and Online Instruction provides structure and motivation for your CFA® review, making the path to exam day efficient and focused. Our Instruction transforms your self-study routine into an instructor-led study program, providing you with valuable information and direction from the world's leading CFA curriculum experts.

INSTRUCTION IN-CLASS AND ONLINE

FORMAT	LOCATIONS AND DATES	FEATURES	HOURS	PRICE
Weekly Online Program	Worldwide (dates TBD)	• Archived recordings of every class • Downloadable PDF Slides • Schweser Library (full subscription) • Ethics Online Streaming Video	48	\$749
3-Day Seminars	Atlanta (Oct. 17-19) Boston (Nov. 7-9) Chicago (Oct. 31-Nov. 2) Philadelphia (Oct. 24-26) San Francisco (Nov. 14-16) Washington D.C. (TBD)	• Slide Workbook • Ethics Online Streaming Video	22	\$429
Weekly Programs	Boston, MA (dates TBD) Chicago, IL (dates TBD) Toronto, ON (dates TBD) New York (NYSSA)†	• Slide Workbook • Schweser Library (full subscription) • Ethics Online Streaming Video • Limited access to the Weekly Online Program archives	48	\$999

For complete Schweser Seminar and Weekly Program details including available CPE credits, visit www.schweser.com or call (toll free) 888-325-5072 (international) 608-779-5599.

† Please visit www.nyssa.org for program details, pricing and registration.

* Schweser is required to collect and remit 6% GST on any programs located in Canada. Your credit card will be charged in USD.

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or International: 1-608-779-5599

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Schweser follows the CFA Institute Prep Provider Guidelines.