

THE NEWS LETTER

Daily Updates

From

PRADEEP GOYAL

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No-27



THEME

Goods and Service Tax | Income Tax | Corporate Law | Reserve Bank of India | FEMA | ICAI | MSMEs | Start-ups | Other Legal Updates | Union Ministries' Press Releases | Gazetted Notifications | News related to Economy & Finance

Knowledge shared= Knowledge²

About Scribbler

PRADEEP GOYAL

- ❖ **Fellow Member** of the Institute of Chartered Accountants of India.
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Profile



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GST UPDATES

LEGAL UPDATES- COURT JUDGEMENTS/ADVANCE RULINGS

Sr.No.	Source	Court/AAR	Judgement/Ruling	
				Detail
1	[2019] 107 taxmann.com 393 (AAAR - TAMILNADU) RMKV Fabrics (P.) Ltd., In re ORDER IN APPEAL NO. AAAR/03/2019 (AR) MAY 13, 2019	APPELLATE AUTHORITY FOR ADVANCE RULING, TAMILNADU	Advance Ruling	Semi-stitched Salwar/Churidar sets are 'garments' taxed @ 5% if sale value is upto Rs. 1000 per piece otherwise @ 12%

GST NEWS UPDATES

- [GST Council trims rate on EVs to 5% in bid to boost electric mobility](#)
- [Auto industry body SIAM hails govt's move to cut GST rate on electric vehicles, chargers](#)
- [EV makers welcome GST rate reduction, seek similar cut for spare batteries](#)

ICAI UPDATES

- No updates today

CORPORATE LAW UPDATES

- No updates today

UPDATES FROM SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI)

- No updates today

START-UPS

- No updates today

MSME UPDATES

- No updates today

RBI UPDATES

- No updates today

INCOME TAX UPDATES

LEGAL UPDATES- COURT JUDGEMENTS

Sr.No.	Source	Court	Matter	
1	2019] 107 taxmann.com 382 (SC) Prashanti Medical Services & Research Foundation v. Union of India CIVIL APPEAL NO. 5849 OF 2019 JULY 25, 2019	SUPREME COURT OF INDIA		Constitutional validity of a provision couldn't be struck down as it would create hardship to taxpayers.

NEW ACTS/BILLS

- No updates on this

FEW IMPORTANT NEWS UPDATES

{Source- Business Standard & Press Information Bureau}

- [IBC BILL: PRESSURE ON NCLT BENCHES AS 330-DAY DEADLINE FOR RESOLUTION LOOMS](#)
- [BILL PROPOSES THAT FIRMS SEEK EMPLOYEES' WRITTEN CONSENT FOR OVERTIME WORK](#)
- [RBI SET TO CUT INTEREST RATE IN AUGUST FOR THE FOURTH TIME IN A ROW: REPORT](#)

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