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RENUNCIATION

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GST UPDATES

- On completion of 2 years of GST implementation, GST Network issued a statistical report on-



[Registration](#)



[Returns](#)



[Payments](#)



[Refunds](#)



[E-way bills](#)



[GSTN outreach initiatives](#)



[Services](#)

[\[Click here for complete report\]](#)

[\[Detailed report in one document\]](#)

▪ LEGAL UPDATE ON GST



[2019] 107 taxmann.com 125 (Gujarat)

HIGH COURT OF GUJARAT

AAP and Co. v. Union of India

J.B. PARDIWALA AND A.C. RAO, JJ.

R/SPECIAL CIVIL APPLICATION NO. 18962 OF 2018 JUNE 24, 2019.

Gujrat High Court held “impugned press release dated 18-10-2018 could be said to be illegal to extent that it purports to clarify that last date for availing input tax credit relating to invoices issued during period from July 2017 to March 2018 is last date for filing of return in Form GSTR-3B. The said clarification could be said to be contrary to section 16(4) read with section 39(1) of the CGST Act/SGST Act read with Rule 61 of the CGST Rules/SGST Rules. Return in Form GSTR-3B is only a stop-gap arrangement and not a return in lieu of Form GSTR-3”.

OTHER INDIRECT TAXES UPDATES

- CBIC issued various Custom and Central Excise notifications to give effect to budget announcements.

[\[Download all notifications here\]](#)

CORPORATE LAW UPDATES

- No updates from Ministry of Corporate Affairs today.

ICAI UPDATES

- ICAI invites suggestions on tax proposals of Union Budget 2019-20

[\[Click here for announcement\]](#)

RESERVE BANK OF INDIA UPDATES

- No updates from RBI today.

MSME RELATED UPDATES

- No updates from Ministry of MSME

INCOME TAX UPDATES

- Circular No. 14/2019 dated 3rd July, 2019
Clarification regarding taxability of income earned by a non-resident investor from off-shore investments routed through an Alternate Investment Fund.

[\[Copy of circular\]](#)

FEW IMPORTANT NEWS UPDATES

- **Budget 2019: is the rationalised GST target still too ambitious?**
[\[business standard report\]](#)
- **Income Tax Department eyes NRIS' residential status, reopens tax assessments of 5 years.**
[\[business standard report\]](#)
- **Start-ups should not be concerned about legacy tax issues: CBDT Chief**
[\[Report- BS\]](#)

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DEVELOPMENT & GANGA REJUVENATION, GOVERNMENT OF INDIA.

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