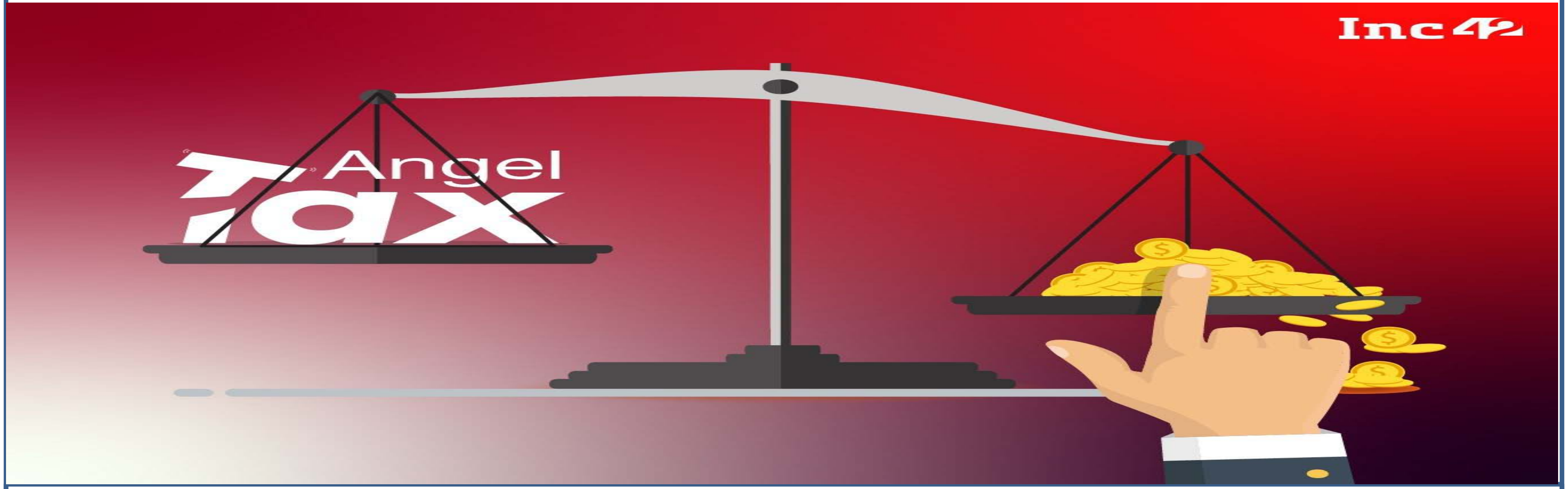
Start-Ups Major Boost Budget 2019



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Start-ups Major Boost

- The Government has vision to attain a US$ 5 trillion economy in the next few years for which start-ups have been considered as an area of prime focus.

1. To start a television Programme on DD channels exclusively for start-ups.
2. No any kind of scrutiny from Income Tax Department in respect of valuations of share premiums received on issuing equity shares by start ups to their investors.
3. Pending assessments of start-ups and redressal of their grievances without any enquiry or verification except approval of appropriate authority on case to case basis.
4. It is also proposed to extend the period of exemption of capital gains arising from sale of residential house for investment in start-ups up to 31.3.2021.

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6. Start-Ups will not require to justify fair market value of their share issued to Category II-Alternative investment fund(Real Estate Fund, Private Equity(PE) Fund.
7. The government will help set up around 80 “livelihood business incubators" and 20 tech business incubators in FY19-20.
8. It also proposed 100% FDI in insurance intermediaries, a classification that most digital insurance start-ups fall in.
9. It has also allowed 100% FDI in single-brand retail and proposed removing the 30% local sourcing norms.
10. Standardization of laws subsequent to the streamlining into four labour codes, is expected to reduce litigation and disputes.
11. To further encourage women entrepreneurship, Women SHG Interest Subvention Programme to be expanded to all districts in India.


Thank You