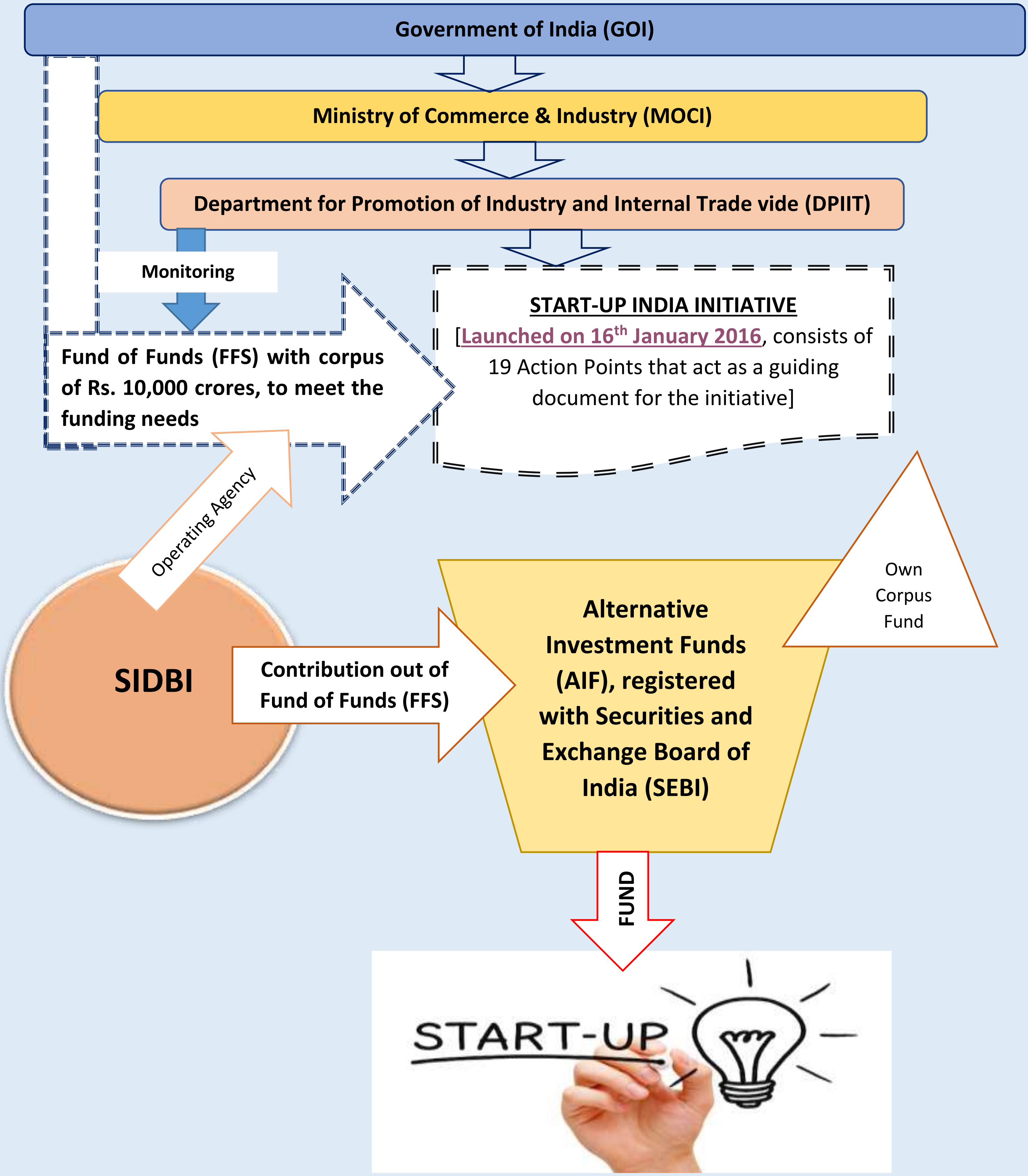

Government of India (GOI)
Ministry of Commerce & Industry (MOCI)
Department for Promotion of Industry and Internal Trade vide (DPIIT)
Monitoring
Fund of Funds (FFS) with corpus of Rs. 10,000 crores, to meet the funding needs
START-UP INDIA INITIATIVE
[Launched on 16th January 2016, consists of 19 Action Points that act as a guiding document for the initiative]
Operating Agency
SIDBI
Contribution out of Fund of Funds (FFS)
Alternative Investment Funds (AIF), registered with Securities and Exchange Board of India (SEBI)
Own Corpus Fund
FUND
START-UP

Salient features of Start-up India action plan

1. **Compliance Regime based on Self-Certification** with an objective to reduce the regulatory burden on Start-ups thereby allowing them to focus on their core business and keep compliance cost low.
2. **Start-up India Hub** with an objective to create a single point of contact for the entire Start-up ecosystem and enable knowledge exchange and access to funding.
3. **Rolling out of Mobile App and Portal** with an objective to serve as the single platform for Start-ups for interacting with Government and Regulatory Institutions for all business needs and information exchange among various stakeholders.
4. **Legal Support and Fast-tracking Patent Examination at Lower Costs** with an objective to promote awareness and adoption of IPRs by Start-ups and facilitate them in protecting and commercializing the IPRs by providing access to high quality Intellectual Property services and resources, including fast-track examination of patent applications and rebate in fees.
5. **Relaxed Norms of Public Procurement for Start-ups** with an objective to provide an equal platform to Start-ups across sectors vis-à-vis the experienced entrepreneurs/ companies in public procurement.
6. **Faster Exit for Start-ups** with an objective to make it easier for Star-tups to wind up operations.
7. **Providing Funding Support through Fund of Funds with a Corpus of RS. 10,000 crores** with an objective to provide funding support for development and growth of innovation driven enterprises.
8. **Credit Guarantee fund for Start-ups** with objective to catalyse entrepreneurship by providing credit to innovators across all sections of society.
9. **Tax Exemptions on Capital Gains** with an objective to promote investments into Start-ups by mobilizing the capital gains arising from sale of capital assets.
10. **Tax Exemptions to start-ups for 3 Years** with an objective to promote the growth of Start-ups and address working capital requirements.
11. **Tax Exemption on Investments Above Fair Market Value** with an objective to encourage seed-capital investment in Start-ups.
12. **Organizing Start-up Fests for Showcasing Innovation and Providing a Collaboration Platform** with an objective to galvanize the Start-up ecosystem and to provide national and international visibility to the Start-up ecosystem in India.

13. **Launch of Atal Innovation Mission (AIM)** with an objective to serve as a platform for promotion of world-class Innovation Hubs, Grand Challenges, Start-up businesses and other self-employment activities, particularly in technology driven areas.
14. **Harnessing Private Sector Expertise for Incubator Setup** with an objective to ensure professional management of Government sponsored / funded incubators, Government will create a policy and framework for setting-up of incubators across the country in public private partnership.
15. **Building Innovation Centres at National Institutes** with an objective to propel successful innovation through augmentation of incubation and R&D efforts.

16. **Setting up of 7 New Research Parks Modelled on the Research Park Setup at IIT Madras** with an objective to propel successful innovation through incubation and joint R&D efforts between academia and Industry.
17. **Promoting Start-ups in the Biotechnology Sector** with an objective to foster and facilitate bio-entrepreneurship.
18. **Launching of Innovation Focused Programs for Students** with an objective to foster a culture of innovation in the field of Science and Technology amongst students.
19. **Annual Incubator Grand Challenge** with an objective to support creation of successful world class incubators in India.

June 28, 2019 START-UP INDIA SCHEME

SIDBI has committed Rs 3123.20 crore to 49 SEBI registered Alternative Investment Funds (AIFs). These funds have raised a corpus fund of INR 27,478 crore. INR 483.46 crore have been drawn from Fund of Funds for Start-ups. Further, the AIFs have invested a total of Rs. 1,625.73 crores into 247 start-ups. State/UT-wise details of funds invested by the AIFs as below-

State	**No of Start-ups Invested in**	**Investment made by AIFs (in crore)**
Karnataka	75	499.85
Maharashtra	68	440.38
Delhi	46	252.94
Haryana	12	120.54
Tamil Nadu	11	113.34
West Bengal	4	48.75
Uttar Pradesh	5	47.61
Rajasthan	5	40.28
Telangana	6	28.22
Punjab	1	14.50
Kerala	8	10.87
Madhya Pradesh	4	5.10
Gujarat	1	3.14
Uttara hand	1	0.22
Total	**247**	**1625.73**

More details as on 28th June 2019 are here