

The Indian Government has **stopped Over the Counter exchange** of old Currency Notes of the Denomination -Rs. 500 & Rs 1000 from **24-Nov-2016 midnight**.

However Government has permitted certain transactions & activities where payments can still be legally made in old currency of Rs. 500 notes only.

Rs. 1000 Denomination notes will accepted only as Deposit in Bank Accounts & nowhere else			
SI No.	Nature of Transaction	Monetary Limit	Validity
1	Prepaid mobile Top-Ups	Max. Rs. 500/ Top Up	till 15-Dec-2016
2	Purchase from Co-Operative Stores	Rs 5000 at a time	till 15-Dec-2016
3	Fees Payment in Central or State Government Colleges	No Limit	till 15-Dec-2016
4	Foreign Currency Exchange for Foreign Citizens	Rs 5000/ week. Necessary entry to this effect will be made in their passports	till 15-Dec-2016
5	Power and Water Bills	No Limit. Only Current and Arrear dues can be accepted. Facility available to Individuals and Households only.	till 15-Dec-2016
6	Toll Payment at Toll Plaza	No limit	03-Dec-16 to 15-Dec-2016
7	Payment of Scholl Fees in Central, State, Municipality and Local body Schools	Rs. 2000/ per Student	till 15-Dec-2016
8	Government Hospitals	No limit	till 15-Dec-2016
9	Railway Tickets	No limit	till 15-Dec-2016
10	Public Transport	No limit	till 15-Dec-2016
11	Airlines Tickets at Airports	No limit	till 15-Dec-2016
12	Milk Booths	No limit	till 15-Dec-2016
13	Burial/ Crematorial Grounds	No limit	till 15-Dec-2016
14	Petrol Pumps	No limit	till 15-Dec-2016
15	Metro rail Tickets	No limit	till 15-Dec-2016
16	Chemist Shops	No limit on Medicines prescribed by Doctor.	till 15-Dec-2016
17	LPG Gas Cylinder	No limit	till 15-Dec-2016
18	Railway Catering	No limit	till 15-Dec-2016
19	Entry Tickets at Museums	No limit	till 15-Dec-2016
20	Taxes to Government	No limit	till 15-Dec-2016
21	Penalty to Government	No limit	till 15-Dec-2016
22	Court Fees	No limit	till 15-Dec-2016
23	Exchange of Old Notes at Bank Counters/ Post Offices	BANNED	with effect from 24-Nov-16 Midnight.
24	Deposit of Old Rs 500 & Rs. 1000 denomination Notes in Bank Accounts maintained at Banks/ Post Offices	No Limit	till 30-Dec-2016