Dear Sir/Madam,

Greetings from SBI Home Loan!!

Please find below the key benefits offered by SBI for fresh/ take-over of existing Home loan: Looking forward to have an opportunity to serve you.

PRODUCT FEATURES

1) Complete Transparency *(no marketing gimmicks)*
2) Takeover Processing Fee Zero.
3) Lowest Processing Fee as compared to other Banks or NBFCs
4) Calculation Interest on Daily reducing Balance *- Interest calculated on Daily Reducing Balance and not on Monthly/ Quarterly/ Yearly balance basis like other banks. Advantage: you save a lot of money as SBI charges interest only on the outstanding balance you have on daily basis. Eg. On 10th Jan you had an o/s balance of Rs. 20 lacs, then Bank will charge interest in Rs. 20 lacs, on 15th Jan you deposited Rs. 5 lacs to your Loan Account, Now interest will be charged only on the o/s Rs 15 Lacs from the next day onwards. Other banks & NBFCs keep charging on Rs lacs till the Month/ Quarter is over without you knowledge.*
5) Faster Processing Loan application *&* ***Door Step Services*** *&* ***Smooth process managed login to Disbursement.***
6) No Pre-Payment and Part Payment Charges.
7) SBI Maxgain : Home Loan As An OVERDRAFT .
8) Specially Designed Products for different sects of Customers.
9) Lowest Rate Of Interest across industries.

Product		Under MCLR		
		MCLR	Spread over MCLR	Effective Rate
Home Loan (Term Loan)	HER Ghar	9.15%	0.20%	9.35%
	Others	9.15%	0.25%	9.40%
MAXGAIN OD - Home Loan above 20 lacs & upto 1 crore	HER Ghar	9.15%	0.30%	9.45%
	Others	9.15%	0.35%	9.50%

You are requested to please consider the above proposal and give us an opportunity to serve you.

Thanking you and assuring you of our prompt and efficient services and closest co-operation at all the times.

Sincerely Yours

Vinay Grover
Home Loan Consultant||91-9971433977
STATE BANK OF INDIA