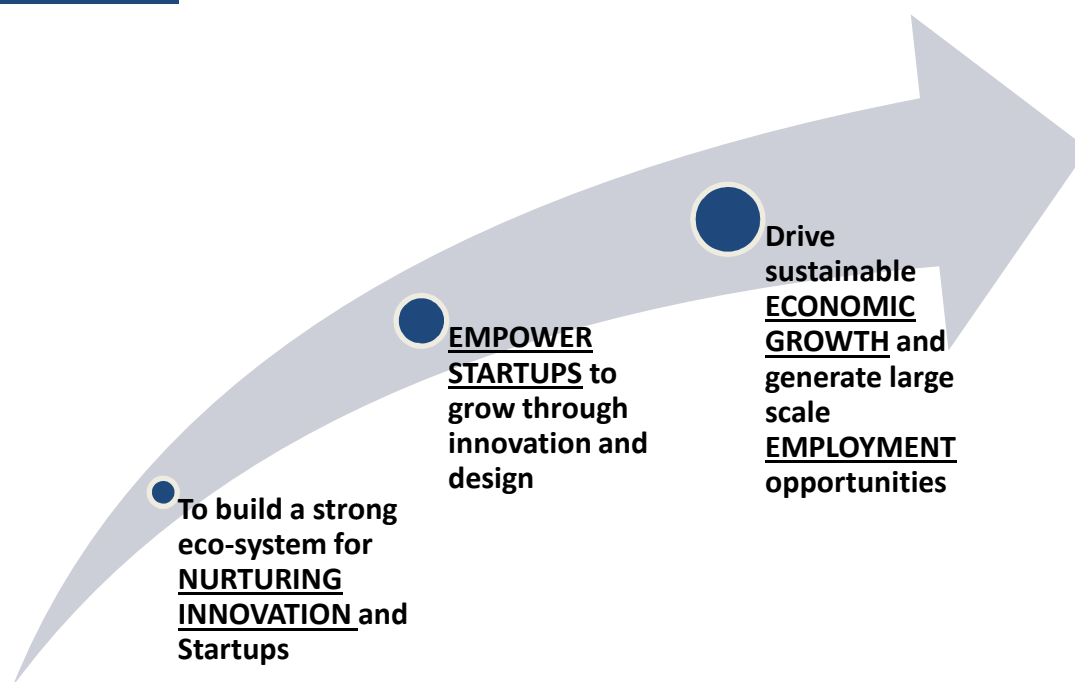


STARTUP INDIA ACTION PLAN

Flagship initiative of the Government of India launched in January, 2016;

Summarised for easy understanding

AIM

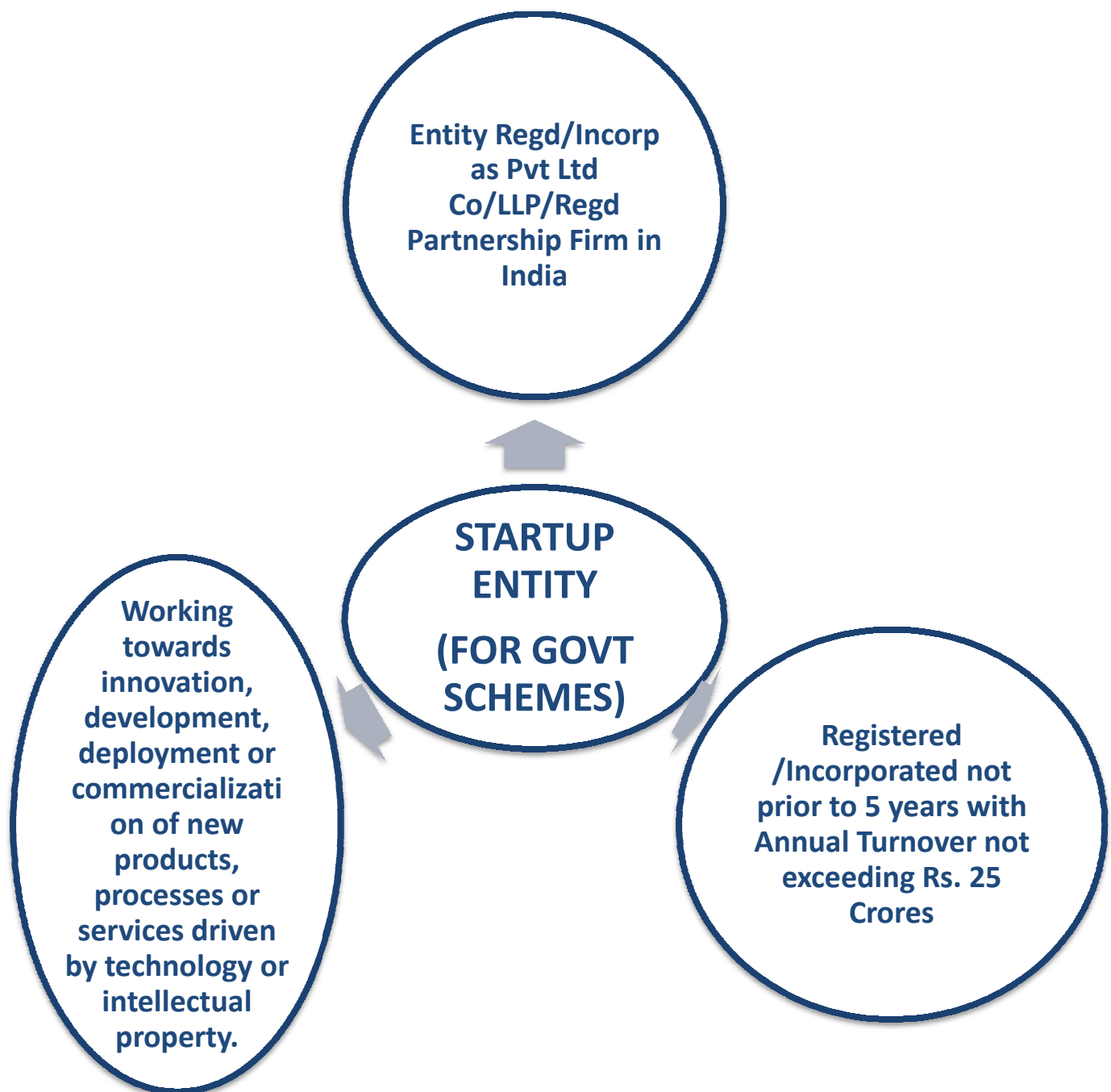


Areas of Action Plan

Simplification
and
Handholding

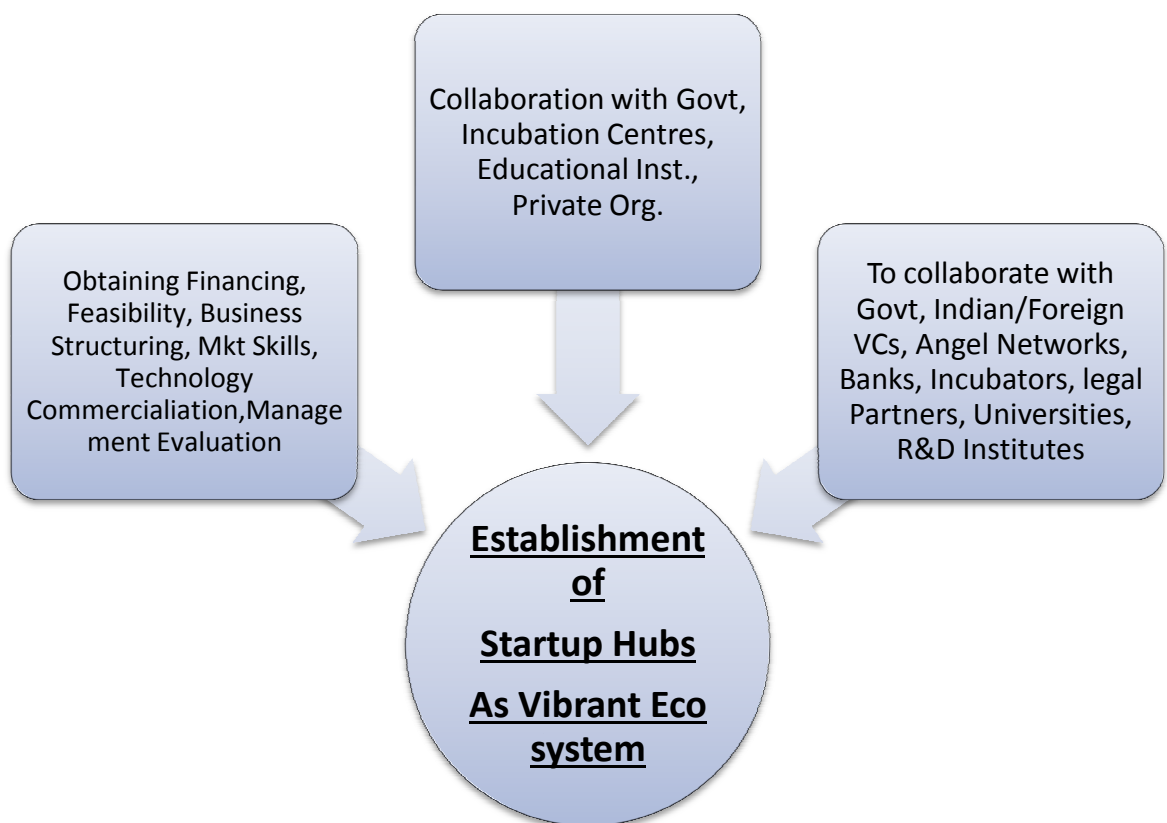
Funding
Support and
Incentives

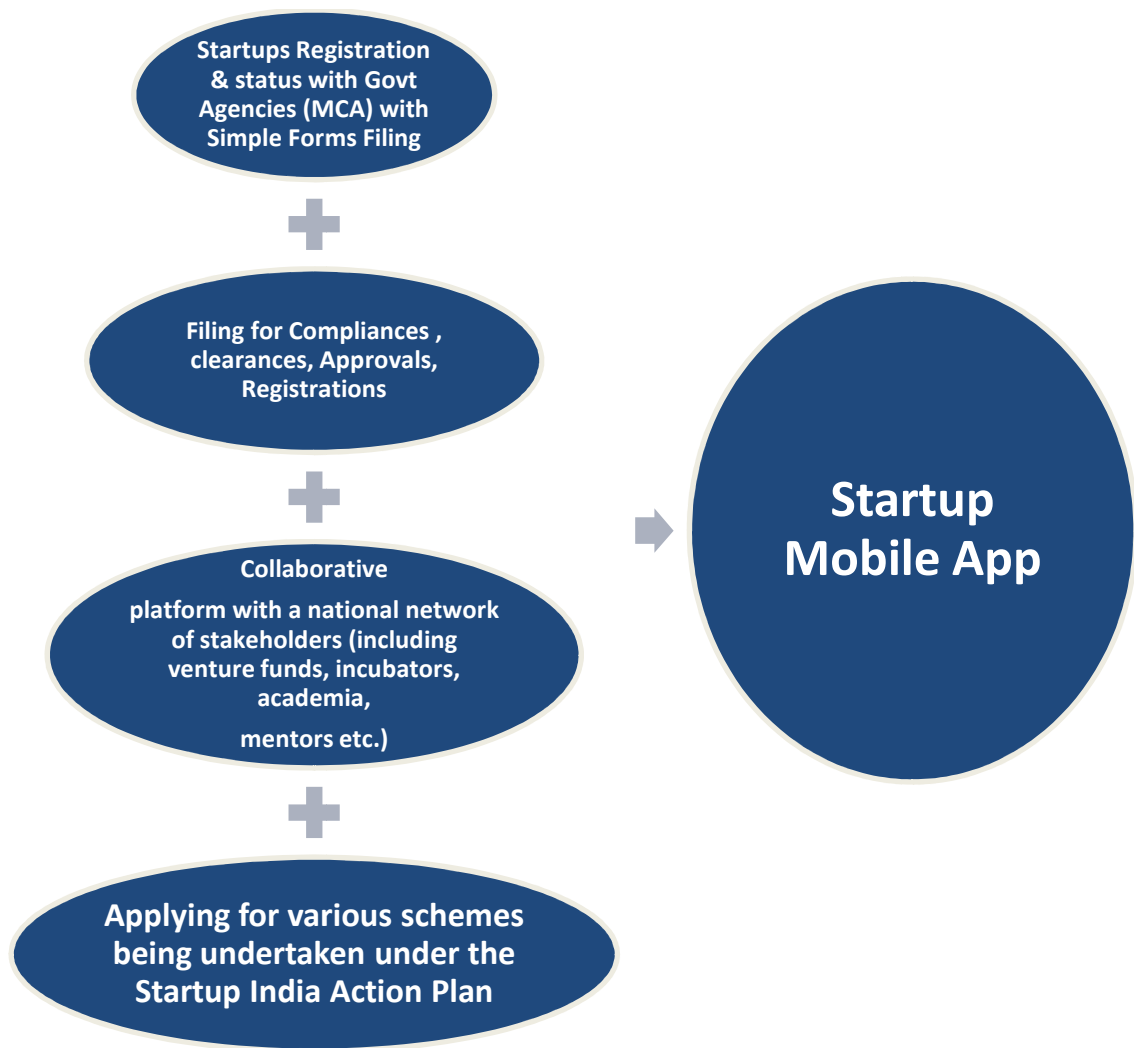
Industry-
Academia
Partnership
and
Incubation



Self Certification based Compliance Regime

- 6 Labour Laws (No Inspection for Three Years)
- 3 Environmental Laws (A New White Category)





Legal Support and fast tracking **PATENT** Examination at lower cost

Formation of a panel of “facilitators” empanelled by the Controller General of Patents, Designs and Trademarks (CGPDTM),	Govt will bear the entire fee cost of facilitators for any number of patents, Designs & Trademarks (Only statutory fee shall be payable)	80% rebate in filing of patents
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Faster Exit

- In terms of The Insolvency and Bankruptcy Bill 2015 (“IBB”) Startups with simple debt structures or those meeting such criteria as may be specified may be **wound up within a period of 90 days** from making of an application for winding up on a fast track basis

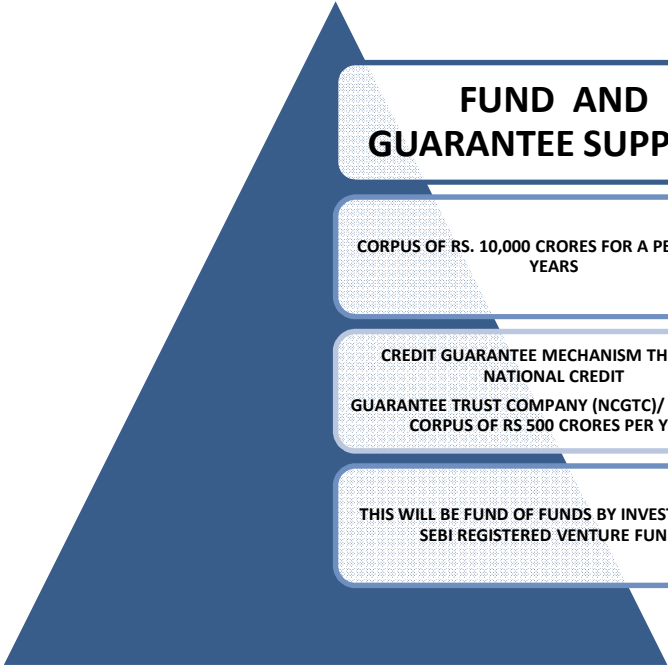
For Start ups

- **An insolvency professional shall be appointed** for the Startup, who shall be in charge of the company.

Relaxed norms of public procurement system

Government shall **EXEMPT** Startups (in the manufacturing sector) **from** the criteria of “**PRIOR EXPERIENCE/ TURNOVER**” without any relaxation in quality standards or technical parameters.

Govt/PSUs have to mandatorily procure at least 20% from the Micro Small and Medium Enterprise (MSME).



FUND AND GUARANTEE SUPPORT

CORPUS OF RS. 10,000 CRORES FOR A PERIOD OF 4 YEARS

CREDIT GUARANTEE MECHANISM THROUGH NATIONAL CREDIT GUARANTEE TRUST COMPANY (NCGTC)/ SIDBI WITH CORPUS OF RS 500 CRORES PER YEAR

THIS WILL BE FUND OF FUNDS BY INVESTING INTO SEBI REGISTERED VENTURE FUNDS

CAPITAL GAINS

Invest into

Fund of Funds recognised by SEBI

CAPITAL GAIN TAX EXEMPTION

No Income Tax for 3 years

With condition to non distribution of Dividend

For Growth of Business and meet working capital requirement

