Comments on Exposure Draft of Effective Date of Amendments to IFRS 10 and IAS 28

Question
The IASB proposes to defer indefinitely the effective date of Sale or Contribution of Assets between an Investor and its Associate or Joint Venture until such time as it has finalized amendments, if any, that result from its research project on the equity method. Earlier application would continue to be permitted. Do you agree with this proposal? Why or why not?

Response:

We agree with the proposal to defer indefinitely the effective date of Sale or Contribution of Assets between an Investor and its Associate or Joint Venture until such time as it has finalized amendments, if any, that result from its research project on the equity method. However, we are not in favour of early application being permitted.