

SERVICE EXPORTS FROM INDIA SCHEME (SEIS)

To encourage export of notified services from India.

SP should be located in India

9.51(i) Supply of service from India to any other country

9.51(ii) Supply of service from India to service consumer (s) of any other country

Minimum NFE US \$15000 required in preceding financial year.

NFE= Gross Earning of Foreign Exchange *minus* Total Expense/Payment/remittances of Foreign exchange relating to service sector only.

If the IEC holder is a manufacturer & service provider, then foreign exchange earnings and total expenses/payment/remittance shall be taken into account for service sector only.

Entitlement under SEIS

SERVICES	RATE
Legal, Book keeping, accounting , auditing, Taxation, Engineering Service, Management Consultancy Service, Technical Testing, Market Research, Hotel service, Travel Agencies, Storage & warehousing Service etc.	Reward: 3% to 5% on net foreign exchange earned

Ineligible Categories under SEIS

- Foreign exchange remittance other than those earned for rendering of notified services would not be counted for entitlement.
- Following shall not be taken into account for calculation of entitlement under the scheme:
 - Payments for services received form EEFC Account
 - **Export turnover relating to services of units operating under SEZ/EOU/EHTP schemes or supplies of services made to such units.**
 - *Clubbing of turnover of services rendered by SEZ/EOU/EHTP units with turnover of DTA Service Provider.*
 - *Export of goods.*