

KNOWLEDGE UPDATES (04-AUG-14)



By Anshul Singhal

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Quotes of The Day



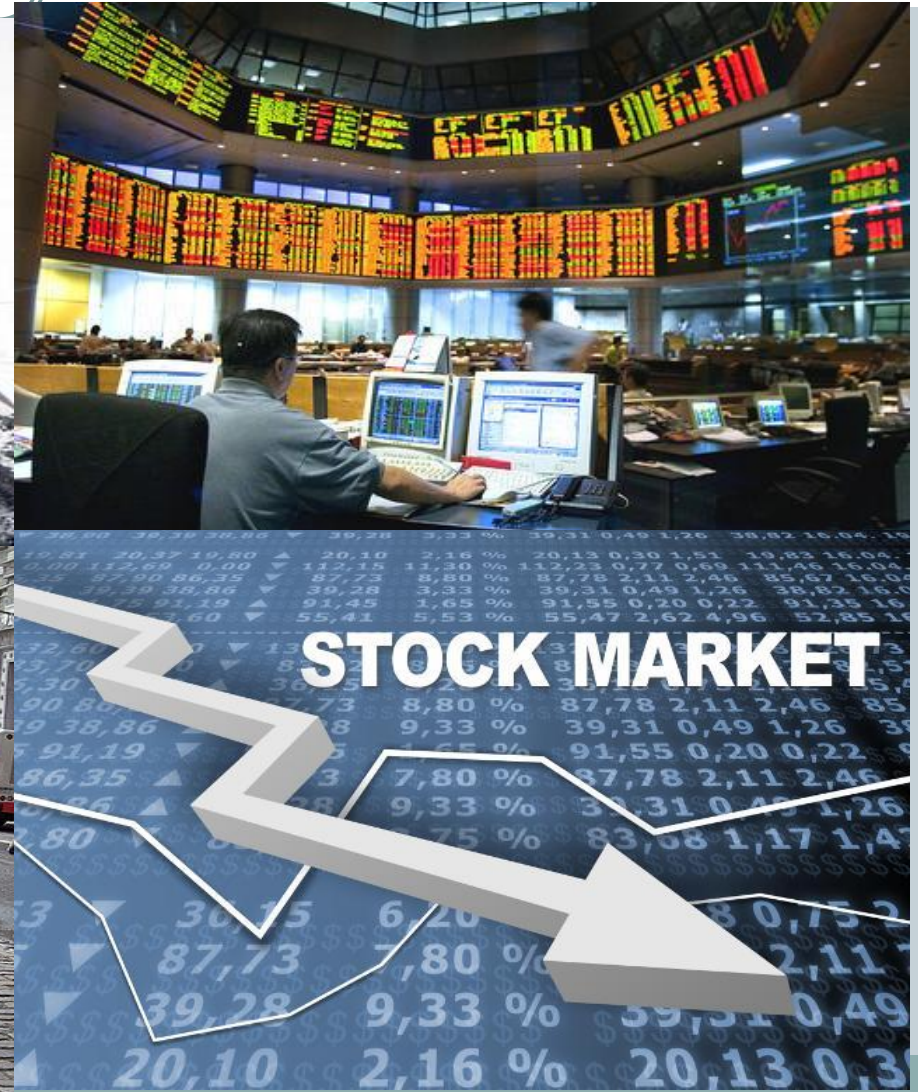
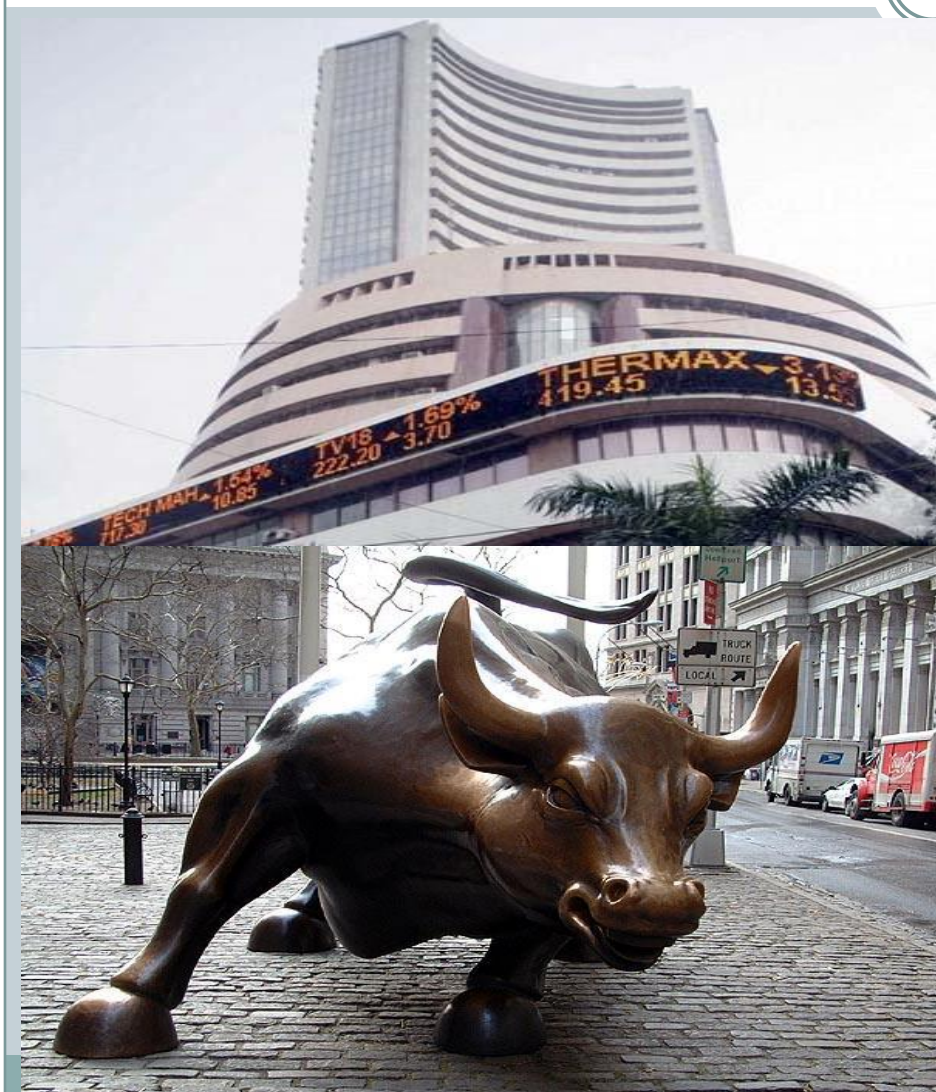
A DAY WITHOUT
LAUGHTER IS
A DAY WASTED

Charlie Chaplin



celebquote.com

Section 1 (Market Watch)



Markets Today



NSE	7542.5
BSE	3103.3
Gold	28,123
USD	61.17

Stock Indices	Particulars	Up/Down
Sensex	25,480.84	-414.13
Nifty	7,602.60	-118.70
S&P500	1,782.59	-0.65%
Nikkei	14,619.13	-1.98%
HSI	22,035.42	-0.48%

Section 2 (Economy Updates)



CBI arrests Syndicate Bank CMD S K Jain for taking bribe

- The CBI today arrested Chairman-cum-Managing Director of Syndicate Bank, S K Jain and five others for allegedly taking bribe of Rs 50 lakh for enhancement of credit limit to some companies bypassing rules and regulations.
- Acting on an internally developed intelligence, CBI had been monitoring the CMD for the last six months before arresting him today in Bangalore.
- CBI has filed two cases against him for allegedly receiving bribe of Rs 50 lakh and "fraudulently bypassing" rules and regulations to enhance credit limit of two companies which have been involved in a coal scam.
- "We are determined to fight corruption at high level and today's case was one such example," CBI Director Ranjit Sinha told PTI.
- Others arrested included CMD's brother-in-law and a Chartered Accountant.
- CBI is conducting searches at 20 places in four cities in connection with the case.

Motherson Sumi concludes \$65.7-mn acquisition

- **New Delhi, Aug 2 (IANS):** Auto component major Motherson Sumi Systems Friday said it has concluded its \$65.7-million deal to acquire the wiring harness business of the US-based Stoneridge Inc.
- The acquisition includes six manufacturing facilities at Portland in Indiana, as also Chihuahua and Monclova in Mexico. This apart, it has also acquired the engineering and administrative centre located at Warren in Ohio.
- "The addition of these manufacturing facilities would enable Motherson Sumi to service the growing requirement of the customers in the region. With this acquisition, Motherson Sumi now has over 45 plants related to wiring harness business," the company said.
- Stoneridge's current is \$300 million. On May 27, Motherson Sumi had signed a pact on this to acquire Stoneridge's wiring harness business through asset purchase for \$65.7 million on a no-cash-no-debt basis.
- Motherson Sumi's stock had ended at 352.35 Friday, posting a loss of Rs.12.20 or 3.35 percent.

TVS Motor July sales up 32.15% to 2,03,092 units

- NEW DELHI: Chennai-based TVS Motor Company on Saturday reported a 32.15% increase in its total sales at 2,03,092 units in July 2014.

The company had sold 1,53,676 units in the same month last year, TVS Motor Company said in a statement.

Total two-wheeler sales increased by 32% to 1,94,128 units in July 2014 as against 1,46,671 units in the same month a year ago.

Section 4 (Seminar)



Seminar

Seminar Jointly with Karol Bagh CPE Study Circle of NIRC on **Companies Act 2013**

Day and Date	4th August 2014 (Monday)
Timings	04.00 PM - 09.30 PM Followed by Dinner Limited Seats. Registration on First cum First Serve.
Registration	03.00 PM – 04.00 PM
Venue	Hotel Gautam, 2015, D B Gupta Road, Karol Bagh, New Delhi-05
CPE Hours	5(Five) CPE Hrs.
FEE	Rs. 500/- No Fee for All Study Group Members of NIRC (2014-15)
Topics	• Share Capital, Public Deposits, Inter Corporate Deposits, Loans from Directors and Relatives, Borrowings, Private Placement, Frauds and Corporate Social Responsibility. • Accounts and Audit, Management and Administration – Directors, their Powers, Related Party Transactions, One Person Company
Speaker/Faculty	• Sh. Rajeev Goel, Advocate • CA. Vinod Jain, Past Central Council Member, ICAI

Section 5 (JOB / Empanelment)



Empanelment

Braithwaite And Co. Limited

Last Date : 26/08/2014

Expression of Interest from Chartered Accountant / Cost Accountant Firms for engagement as Internal Auditor for carrying out jobs of various accounting & internal control including day-to-day activities related to pre-audit, verification, settlement of dues, terminal benefits etc.

Address: Braithwaite And Co. Limited, 5, Hide Road, Kolkata-700043.

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Email: braithwaite_co@yahoo.com

SECTION 6 (SPORTS UPDATE)

SPORTS

at pppst.com



CWG 2014: VIJENDER SINGH LEADS INDIA IN BOXING FINALS

- ✘ **Glasgow:** Led by Olympic bronze medallist Vijender Singh, Indian pugilists stole the limelight on the ninth day of the competitions with four of them storming into the finals of their respective weight categories in the boxing event of Commonwealth Games on Friday.
- ✘ Star boxer Vijender produced yet another dominating performance against Connor Coyle of Northern Ireland in the men's middleweight (75kg) in a unanimous 3-0 verdict by the judges to book a place in the final and lead an Indian charge on the penultimate day of boxing competitions.
- ✘ Mandeep Jangra (men's 69kg), Laishram Devendro Singh (men's 46-49kg) and L Sarita Devi (women's 57- 60kg) also boxed their way to the finals while Pinki Rani (women's 51kg) lost her semifinal bout to settle for a bronze

SECTION 7 (POLITICAL UPDATE)



MODI TO VISIT NEPAL ON SUNDAY

- ◉ Prime Minister Narendra Modi will undertake a visit to Nepal on Sunday with an aim of taking the bilateral relations to a higher level through further cooperation in economic and other areas.
- ◉ Mr. Modi will be in Nepal for two days during which the two countries are expected to sign agreements in sectors like power. India may also announce economic aid for that country.
- ◉ This will be the first bilateral visit by an Indian Prime Minister to Nepal in 17 years, after I.K. Gujral had travelled there in June 1997, and underlines Mr. Modi's focus on priority to India's neighbourhood.
- ◉ The Prime Minister will hold talks with his Nepalese counterpart Sushil Koirala and have the honour of addressing that country's Constituent Assembly, only the second foreign leader after former German Chancellor Helmut Kohl who had done it in early 1990s.
- ◉ He will also address Nepalese business community and visit the famous Pashupatinath Temple where he is expected to participate in a special puja. Mr. Modi is also expected to meet leaders of various political parties.

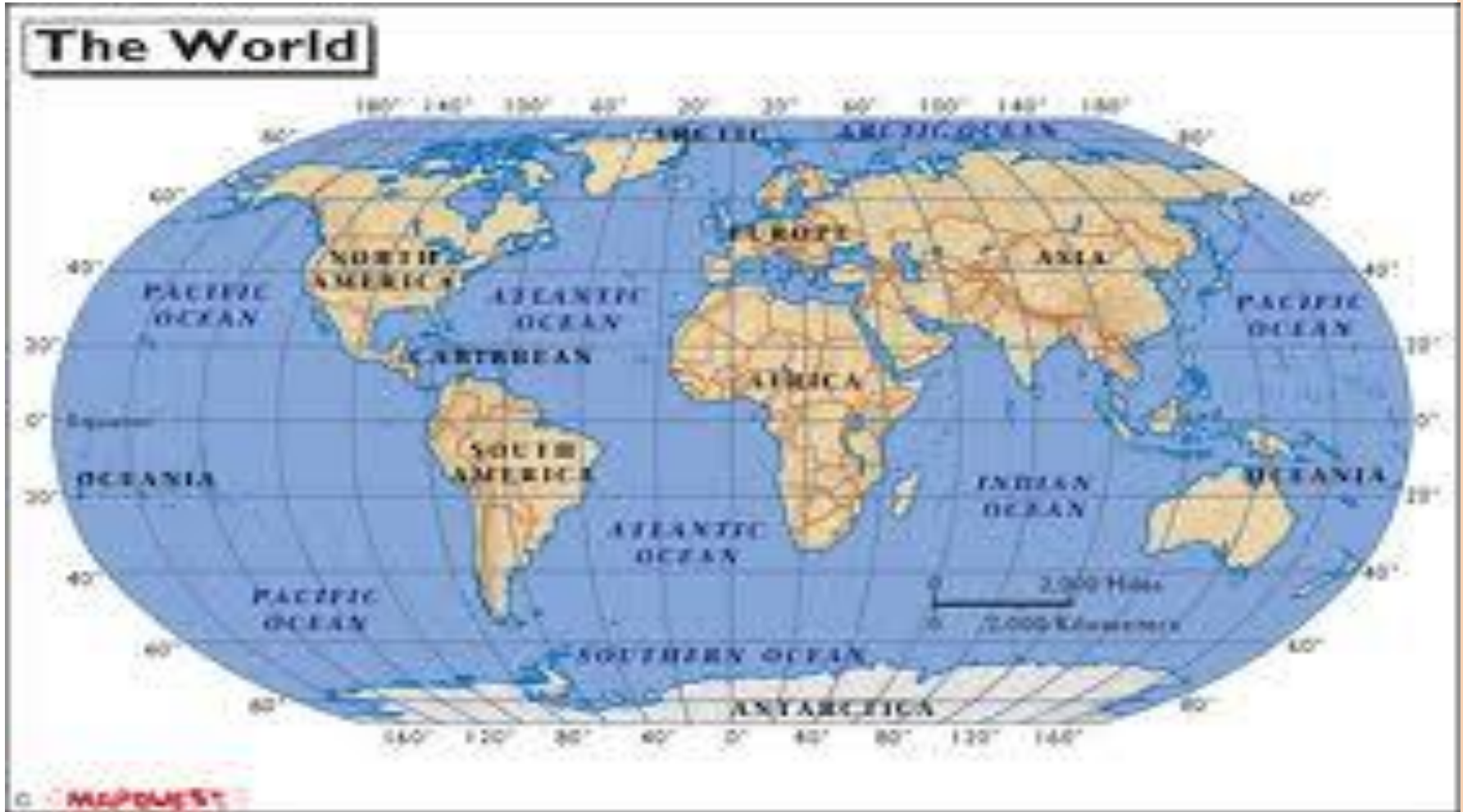
Section 8 (movies updates)



Hollywood's Lucy, Hercules And 22 Jump Street Fight It Out

- This Friday was kept empty with a purpose. There were a lot of expectations levied on *Kick* and keeping that in mind, many filmmakers might have decided to stay away lest they want to get drowned by **Salman Khan** landslide.
- But strangely the landslide hardly happened and a perfectly good Friday was left behind by Hindi filmmakers. However, Hollywood never really bothered about who it is pitted against in India. The proof of which can be seen when three biggies from the West will fight it out for attention.
- First up is **Scarlett Johnson's** *Lucy* which is about a girl who is used as a medium to transport drugs from one place to another. But once she gets caught, almost raped which punctures the bag of drugs inside her that spreads to her brains. That alters her genes and she starts acquiring powers. **Morgan Freeman** is also part of the film. **Morgan Freeman's** role looks really promising with her doing a lot of stunts.
- Next is **Dwayne Rock Johnson's** *Hercules* that recounts the Greek legend's story. Rock as Hercules seems perfect and that will be enough to get his Indian fans to theatre. Action, romance and lot of punch lines are expected from these films.
- The third film is **Channing Tatum** and **Jonah Hill** starrer *22 Jump Street* which is a sequel to 2012 film *21 Jump Street*. The film this time put **Tatum** and **Hill** in a college as undercover agents busting a drug racket. Interesting and varied films are up for display. You see one's loss is another's gain!

SECTION 11 (WORLD NEWS)



OIL DEPOTS AGAIN CATCH FIRE IN FIGHTING IN LIBYA

- CAIRO — An official and witnesses in Libya's capital say random shells fired by rival militias fighting for control of its international airport hit oil depots, setting them ablaze after a massive fire last month.
 - The weekslong violence in Tripoli and in Libya's second-largest city of Benghazi have killed more than 200 people and wounded almost 900. The violence has forced diplomats to flee and close their embassies while foreign nationals and Libyan citizens streamed into neighboring Tunisia searching for safety.
 - A Libyan official at the National Safety Agency, who spoke on condition of anonymity because he was not authorized to speak to journalists, said the oil depots caught fire Saturday after three others caught fire last month.
- 



SCIENTIST CLAIMS MYSTERIOUS 'GIANT HOLES' IN SIBERIA MAY JUST BE SINKHOLES

- A scientist has revealed that the three mystery giant holes found recently in the northern Siberia might actually be odd types of sinkhole.
- Helicopter video footage of the first hole showed that it was surrounded by a mound of loose dirt that appears to have been thrown out of the hole. Sinkholes are pits in the ground formed when water fails to drain away.
- Vladimir Romanovsky, geophysicist, said that the water likely came from melting permafrost or ice but whereas most sinkholes suck collapsed material inside, this one actually erupted outside, however, nothing like that has been ever mentioned in the science literature.
- He further added that this part of Siberia contained deep gas fields, and it also contained a lot of small lakes, which formed around 4,000 and 10,000 years ago when the climate was warmer, perhaps these odd holes developed in the same way that sinkholes did, but later expanded.
- However, many questions like if a sinkhole erupted material, why is the hole's border so round and even? Would there be enough gas to fuel such an eruption, and where did such gas come from? are still to be determined by the scientists.



SECTION 13 (SPIRITUALITY)



व्रत एवं पर्व

- जुलाई सन् 2014
- विक्रम संवत् 2071
आषाढ शुक्ल चतुर्थी से श्रावण शुक्ल चतुर्थी तक
- शक संवत् 1936
राष्ट्रीय आषाढ 10 से राष्ट्रीय श्रावण 9 तक
- हिजरी सन् 1435
रमजान 2 से शव्वाल 3 तक

4 अगस्त

सावन सोमवार व्रत, श्रीदुर्गाष्टमी व्रत, श्रीअन्नपूर्णाष्टमी व्रत





THANKING YOU



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