

KNOWLEDGE UPDATES (29-JUL-14)



By Anshul Singhal

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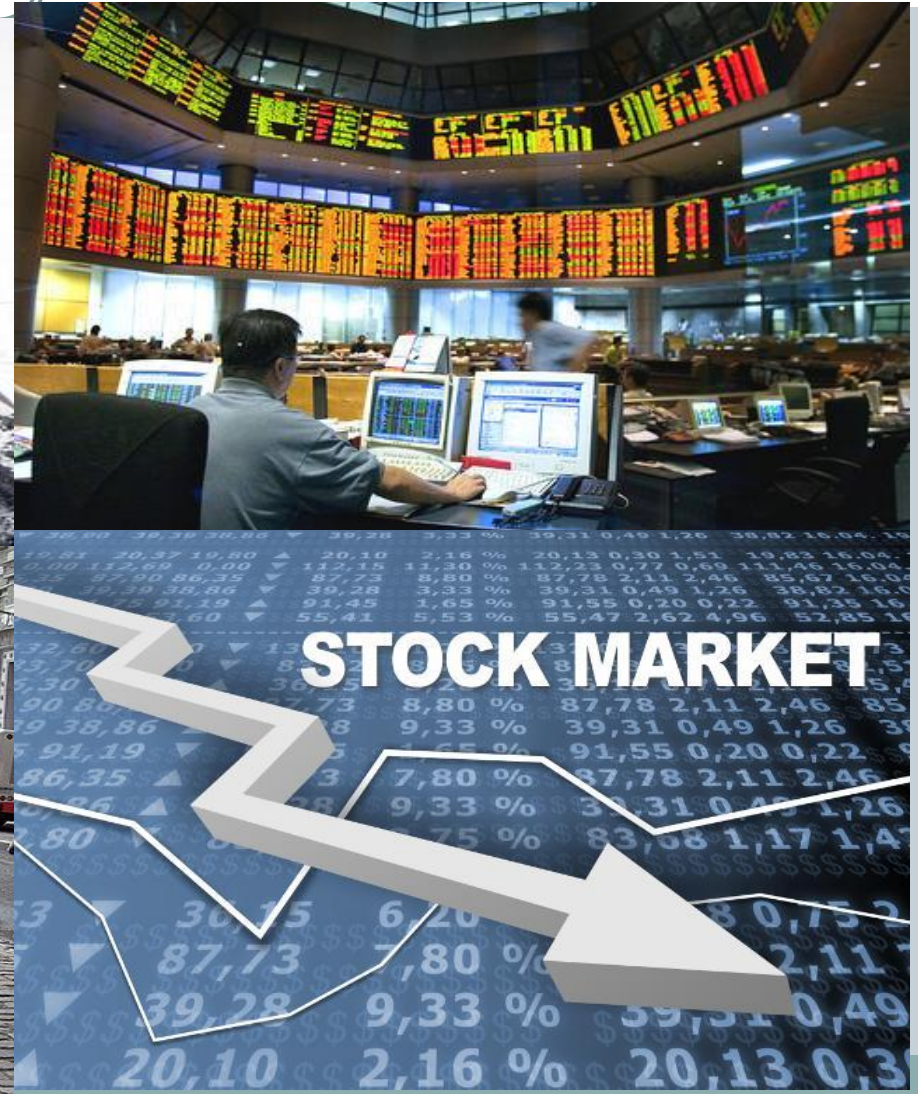
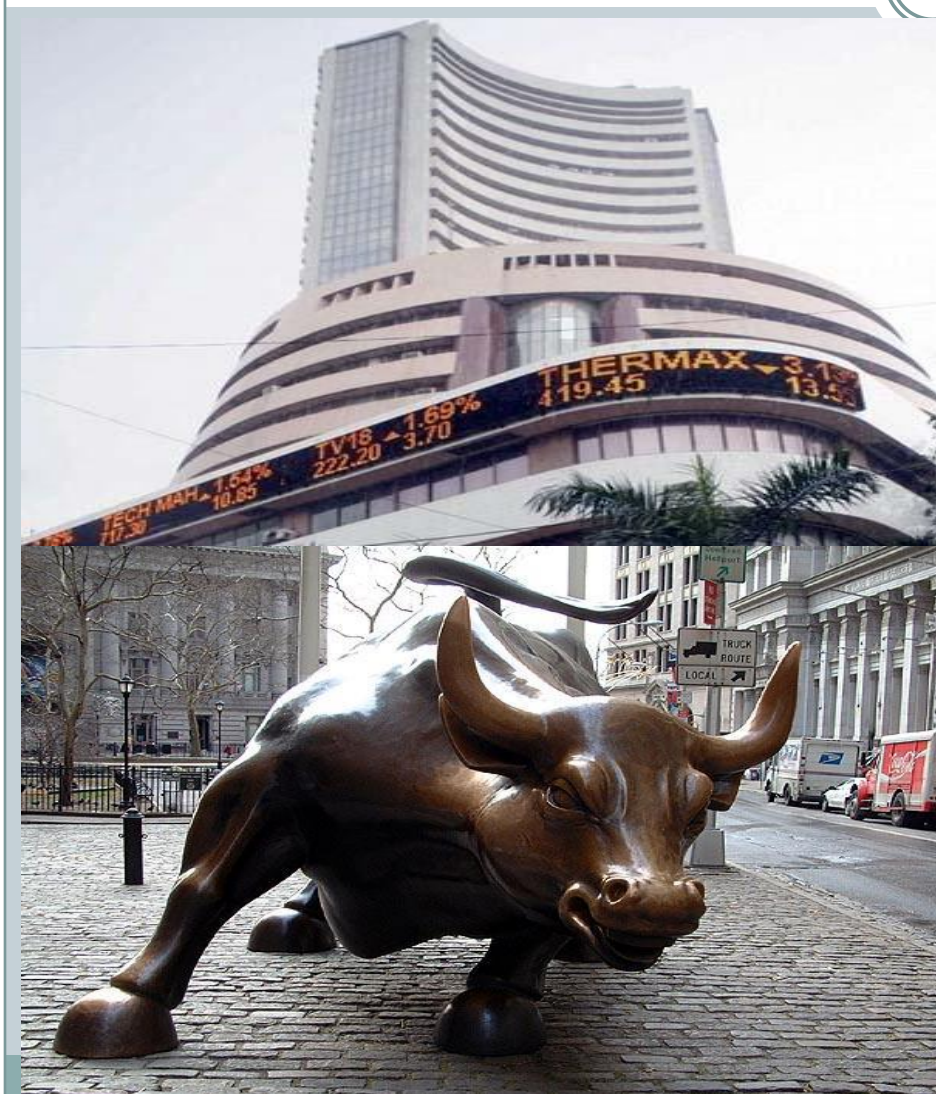
Quotes of The Day



*"A friend is one who
believes in you
when you have
ceased to believe
in yourself."*

—Unknown

Section 1 (Market Watch)



Markets Today



NSE	7665.9
BSE	3146.9
Gold	27,922
USD	60.14

Stock Indices	Particulars	Up/Down
Sensex	25991.23	-135.52
Nifty	7748.70	-41.75
S&P500	1,782.59	-0.65%
Nikkei	14,619.13	-1.98%
HSI	22,035.42	-0.48%

Section 2 (Economy Updates)

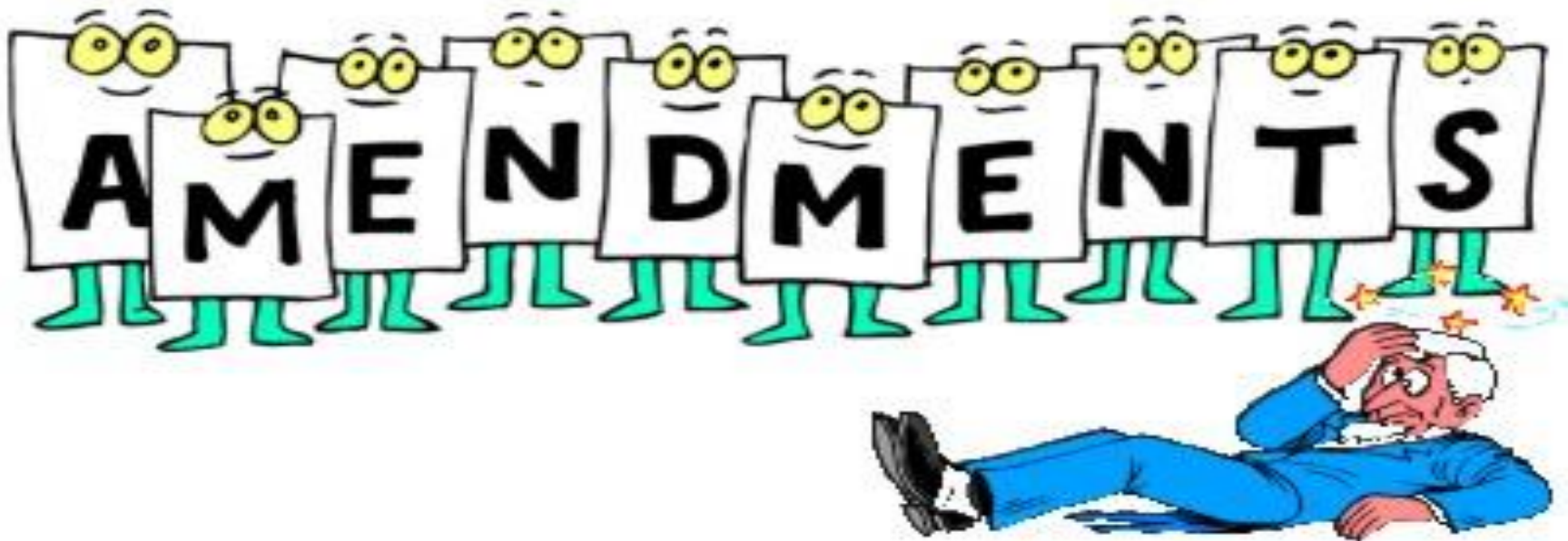


Union Bank of India has NPAs worth Rs 3,350 crore

- Union Bank of India has non-performing assets (NPAs) worth about Rs 3,350 crore from 20 defaulters.
- Replying to an RTI query, the bank, however, declined to share the names of the defaulters citing "commercial confidence".
- "List of the borrowers cannot be provided as they are of commercial confidence and exempted from disclosure under Section 8(1)(d) of the RTI Act. We inform you, however, that the amount involved in the top 20 NPA accounts as of December 31, 2013, is Rs 3,350.17 crore," the bank said.
- The Section bars making public of information related to commercial confidence, trade secrets or intellectual property, the disclosure of which would harm the competitive position of a third party.
- Exercising his Right to Information, Venkatesh Nayak had sought details of the top 20 borrowers responsible for NPA from five banks, including Union Bank of India.
- The other four - State Bank of India, Bank of India (BoI), Central Bank of India, Indian Overseas Bank (IOB) - declined to share information on the amount of NPAs and list of borrowers.

Section 3 (Amendments)

AMENDMENTS



Budget 2014

- • Tax rate, surcharge and education cess remain unchanged
- • Basic exemption limit increased by INR50,000 for Individuals taxpayers
- • Section 80C deduction limit raised to INR150,000
- • Deduction limit for interest expense in respect of self occupied property raised from INR150,000 to INR200,000

Section 4 (Seminar)



Seminar

POU	Internal Audit Standards Board
Topic	Ninety Eighth Batch of the Certificate Course on Concurrent Audit of Banks
Place	NIRC of ICAI at "ICAI Bhawan, 5th floor,Annexe Building,Indrasprastha Marg,Delhi-110002. Phone No.: [+91] [011] 30110495 Email: nirc@icai.org
Date	2nd Aug, 2014
Contact Details	ICAI Bhawan, A-94/4, Sector 58, Noida - 201 301, Noida, Uttar Pradesh, 0120-3054845, cia@icai.in
CPE Hrs	36

Section 5 (JOB / Empanelment)



Empanelment

Gvk Emergency Management And Research Institute

Last Date : 20/08/2014

Invited from the Firms for Chartered Accountants for Internal Audit on rate Contract basis for a Period of one year across GVK EMRI Sates in India.

Address: GVKEMRI, Devar Yamzal, Medchal Road, Secunderabad -500 014

Phone: 040-23462222, 09866554099,

Email: prasad_pothineedi@emri.in

SECTION 6 (SPORTS UPDATE)

SPORTS

at pppst.com



SATISH SIVALINGAM SETS NEW CWG RECORD

EN ROUTE TO GOLD

- ✘ A dominant Satish Sivalingam rewrote the Games Snatch record enroute to his gold medal winning performance while Ravi Katulu finished second behind him in the men's 77kg weightlifting event at the Commonwealth Games, here today.
- ✘ 22-year-old Satish, the 2013 Commonwealth Championships gold medallist, lifted a total of 328kg (149+179) to pip 2010 CWG gold medallist Ravi, who had to be content with a silver medal following an effort of 317kg (142+175).
- ✘ Australia's Francois Etoundi bagged the bronze with a lift of 314kg (137+177) at the Clyde Auditorium here.
- ✘ Satish's 149kg lift in Snatch lift erased the earlier record of 148kg in the name of of **Yuko Peter** of Nauru while winning gold in 2010 Delhi.

SECTION 7 (POLITICAL UPDATE)



HC ORDERS FIR AGAINST TAPAS PAL FOR HIS RAPE REMARK, WANTS CID PROBE

- ◉ The Calcutta high court on Monday ordered filing of an FIR against Trinamool Congress MP-cum-actor Tapas Pal for his controversial comments against women and directed that the CID investigate the matter.
- ◉ Justice Dipankar Dutta, passing his verdict on a petition seeking CID investigation into Pal's comments against women and other opposition party supporters at election rallies, directed that the high court would monitor the probe in view of West Bengal government's stand that the complaint did not disclose any cognisable offence and that the state tried to back the MP.
- ◉ Justice Dutta directed inspector in-charge of Nakashipara police station in Nadia district to treat the July one complaint by petitioner Biplab Chowdhury, a resident of Pal's constituency Krishnagar in Nadia district, as an FIR.

Section 8 (movies updates)



Someone is running a fake Facebook account under my name, reporting the matter to Mumbai Police: Mahesh Bhatt

- **Mumbai:** Filmmaker Mahesh Bhatt has warned his fans against a fake Facebook account created under his name and says that he will approach the police.
- "WARNING: Someone is running a fake Facebook Account under my name and misleading people. I am reporting the matter to Mumbai Police," tweeted the director of "Zakhm".
- A few months back, his daughter Alia Bhatt, who made her acting debut in 2012 with Karan Johar's "Student of the Year", had to also go through the trouble of clarifying that she has no account on Facebook.

Section 9 (Amazing Facts)

AMAZING
FACTS
TO BLOW YOUR MIND





Amazing facts

- No piece of normal-size paper can be folded in half more than 7 times.
- The tongue is the only muscle that is attached from one end only.

Section 10 (Educational)



1- Declaration of dividend is an integral part of the agenda of:

Ans: ~~Board meeting~~, Annual general meeting.

2- The annual general meeting can be called by the:

Ans: ~~Company secretary~~, Board of directors.

3- The company secretary is the agent of the:

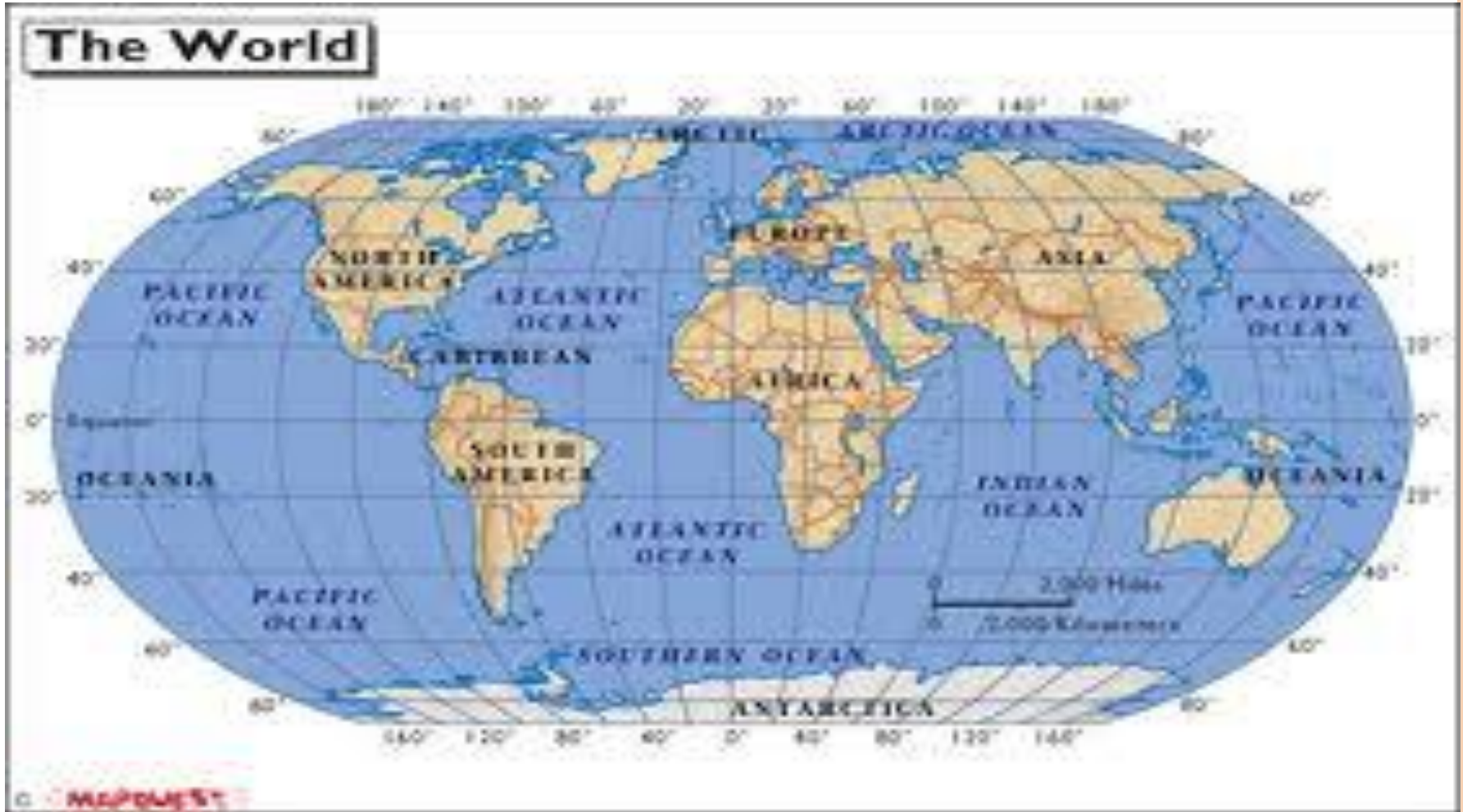
Ans: ~~Shares holder~~, Board of directors.

4- The power to make calls on shares can be exercised by the:

Ans: ~~Shares holder in GM~~, Boards of directors.



SECTION 11 (WORLD NEWS)



UKRAINE CLAIMS MORE TERRITORY AS FIGHT INTENSIFIES WITH REBELS

- Ukraine said its troops had taken more territory from pro-Russian rebels near the site where Malaysian flight MH17 was brought down, as international investigators said fighting was preventing them reaching the crash location.

Ukrainian officials said two rebel-held towns had been recaptured and attempts were being made to take a village Kiev says was near the launch site of the surface-to-air missile that shot down the airliner with loss of all 298 on board.

Analysis of black box flight recorders from the airliner showed it was destroyed by shrapnel from a missile blast which caused a "massive explosive decompression", a Ukrainian official said on Monday.

Investigators in Britain, who downloaded the data, had no comment. They said they had passed information to the international crash investigation led by the Netherlands, whose nationals accounted for two-thirds of the victims.





EIGHT MORE BIRD SPECIES LISTED AS THREATENED IN IUCN RED LIST 2014

- Hyderabad: The number of bird species listed as Critically Endangered (CE) has reached 173 bird in the country as per the latest International Union for Conservation of Nature (IUCN) Red List of Birds for 2013.

The latest species to join the growing list of birds facing the danger is Woolly-necked Stork, Andaman Teal, Andaman Green Pigeon, Ashy-headed Green Pigeon, Red-headed Falcon, Himalayan Griffon, Bearded Vulture and Yunnan Nuthatch.



SECTION 13 (SPIRITUALITY)



व्रत एवं पर्व

- जुलाई सन् 2014
- विक्रम संवत् 2071
आषाढ शुक्ल चतुर्थी से श्रावण शुक्ल चतुर्थी तक
- शक संवत् 1936
राष्ट्रीय आषाढ 10 से राष्ट्रीय श्रावण 9 तक
- हिजरी सन् 1435
रमजान 2 से शव्वाल 3 तक

29 जुलाई

शृंगार द्वितीया-सिन्धारा दूज, भौम व्रत, मंगलागौरी तथा दुर्गा-पूजा, संकटमोचन-दर्शन (काशी), ईदुल फितर (मीठी ईद)





THANKING YOU



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