

S.No.	<u>Tax announcements by FM : #Budget2014</u>
1	No change in direct tax rates
2	'Income TAX EXEMPTION limit raised to Rs. 2.5 lakh'
3	Raises TAX EXEMPTION limit to Rs 3lk vs Rs 2.5lk for senior citizens
4	No change in TAX LAWS for Hindu Undivided Families
5	Education cess to continue at 3%
6	To raise Housing interest deduction limit to Rs 2 lk
7	Raises 80C investment cap to Rs 1.5 lk
8	15% invst allowance for invst in plant & machinery > Rs. 25cr upto 2017
9	Extend 10-year tax holiday for power projects to March 31, 2017
10	TAX REBATE on dividends by foreign companies to be retained
11	To cut basic customs duty on soap inputs to nil
12	Basic customs duty on crude, naphthalene cut to 5% vs 10%
13	'Colour picture tubes exempt from customs duty'
14	Cut customs duty on steel grade limestone, dolomite to 2.5%
15	excise duty on footwear cut to 6% from 12%
16	' To increase excise duty on cigarettes between 11% - 72%'
17	Excise duty on gukta raised to 70% from 60%
18	Service tax to apply on sale of ad space on mobiles and internet
19	Service tax to apply on radio taxi services
20	Indian cos can get advance tax ruling on indirect taxes
21	No service tax on loading, unloading, transportation of cotton
22	Print media to continue to be exempted from service tax
23	Ups long-term capital gain tax on MFs to 20% vs 10%
24	Imposed educational cess on imported electronic products