

25 GOLDEN RULES

ALWAYS REMEMBER THEM!!!!

- 1 **Plan your trades. Trade your plan.**
- 2 **Keep records of your trading results.**
- 3 **Keep a positive attitude, no matter how much you lose.**
- 4 **Don't take the market home.**
- 5 **Forget your College degree and trust your instincts.**
- 6 **Successful traders buy into bad news and sell into good news.**
- 7 **Successful traders are not afraid to buy high and sell low.**
- 8 **Continually strive for patience, perseverance, determination, and rational action.**
- 9 **Limit your losses - use stops!**
- 10 **Never cancel a stop loss order after you have placed it!**
- 11 **Place the stop at the time you make your trade.**
- 12 **Never get into the market because you are anxious because of waiting.**
- 13 **Avoid getting in or out of the market too often.**
- 14 **The most difficult task in speculation is not prediction but self-control. Successful trading difficult and frustrating. You are the most important element in the equation for success.**
- 15 **Always discipline yourself by following a pre-determined set of rules.**
- 16 **Remember that a bear market will give back in one month what a bull market has take three months to build.**
- 17 **Don't ever allow a big winning trade to turn into a loser. Stop yourself out if the market moves against you 20% from your peak profit point.**
- 18 **Expect and accept losses gracefully. Those who brood over losses always miss the next opportunity, which more than likely will be profitable.**
- 19 **Split your profits right down the middle and never risk more than 50% of them again in the market.**
- 20 **The key to successful trading is knowing yourself and your stress point.**
- 21 **The difference between winners and losers isn't so much native ability as it is discipline exercised in avoiding mistakes.**
- 22 **Speech may be silver but silence is golden. Traders with the golden touch do not talk about their success.**
- 23 **Dream big dreams and think tall. Very few people set goals too high. A man becomes what he thinks about all day long.**
- 24 **Accept failure as a step towards victory.**
- 25 **Have you taken a loss? Forget it quickly. Have you taken a profit? Forget it even quicker.**