



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

CLARIFICATION

It has been observed that a cross section of social media have made speculations as to why CS Vikas Khare, Vice President was not part of the delegation which met the Hon'ble Minister for Corporate Affairs (I/C) on 4th April, 2014.

It is clarified that many members and students of the Institute are on the path of agitation since 2nd April 2014 in protest against the rules notified under the Companies Act 2013 in respect of the profession of company secretaries. A large number of members and students have assembled at the Institute premises at Lodi Road on 4th April 2014. Three of the members were continuing their hunger strike sitting within the Institute Premises. There were agitations at other places all over India on that day. The Police was finding difficult to control the situation, particularly at Lodi Road Office.

Keeping these in view, it was decided that let the Vice President hold the fort at headquarters on 4th April 2014 while the President leads the delegation to Kekdi (Rajasthan) to meet the Hon'ble Minister. President remained away from headquarters for nearly 20 hours because of this travel to Kekdi and back. It was necessary for a responsible person with authority to take control of the situation at headquarters and also other places and take decisions in the absence of President. Hence, Vice President stayed back and did not join the delegation.

R. Sridharan
President
April 7, 2014