

KNOWLEDGE UPDATES (01-FEB-14)



By Anshul Singhal

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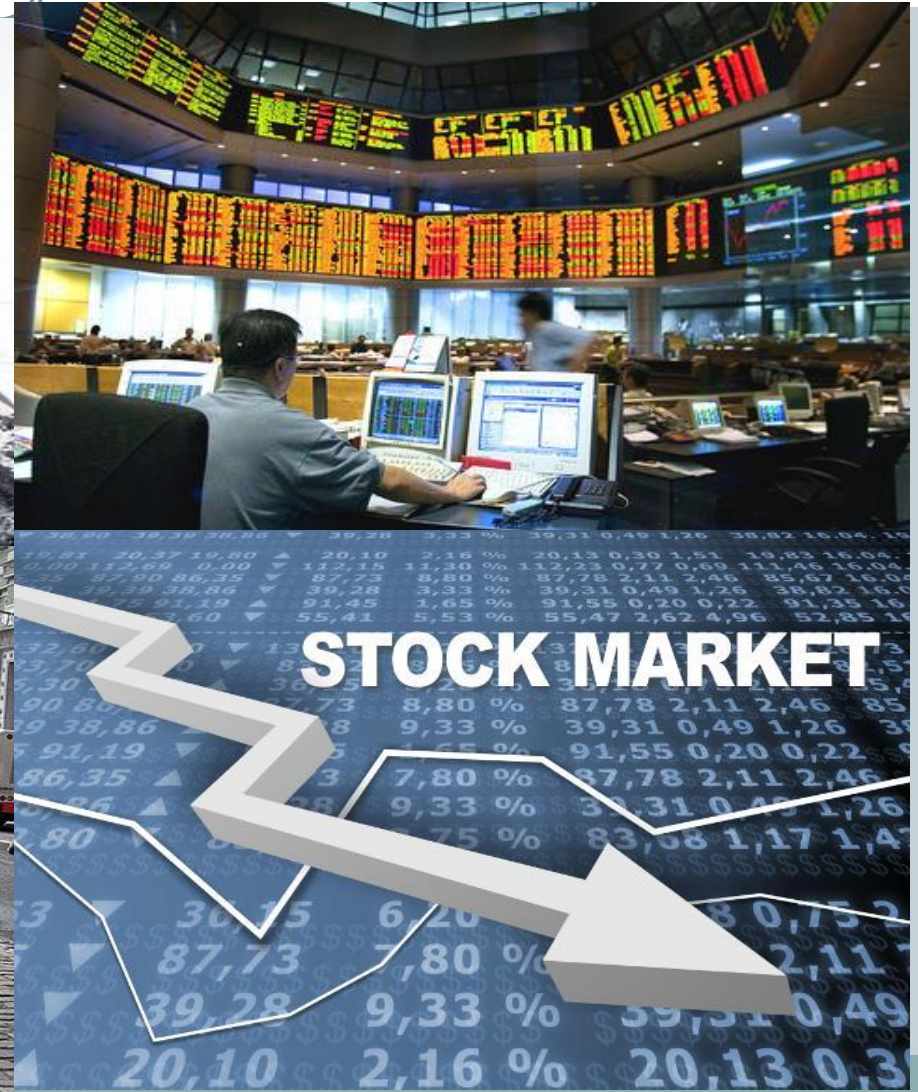
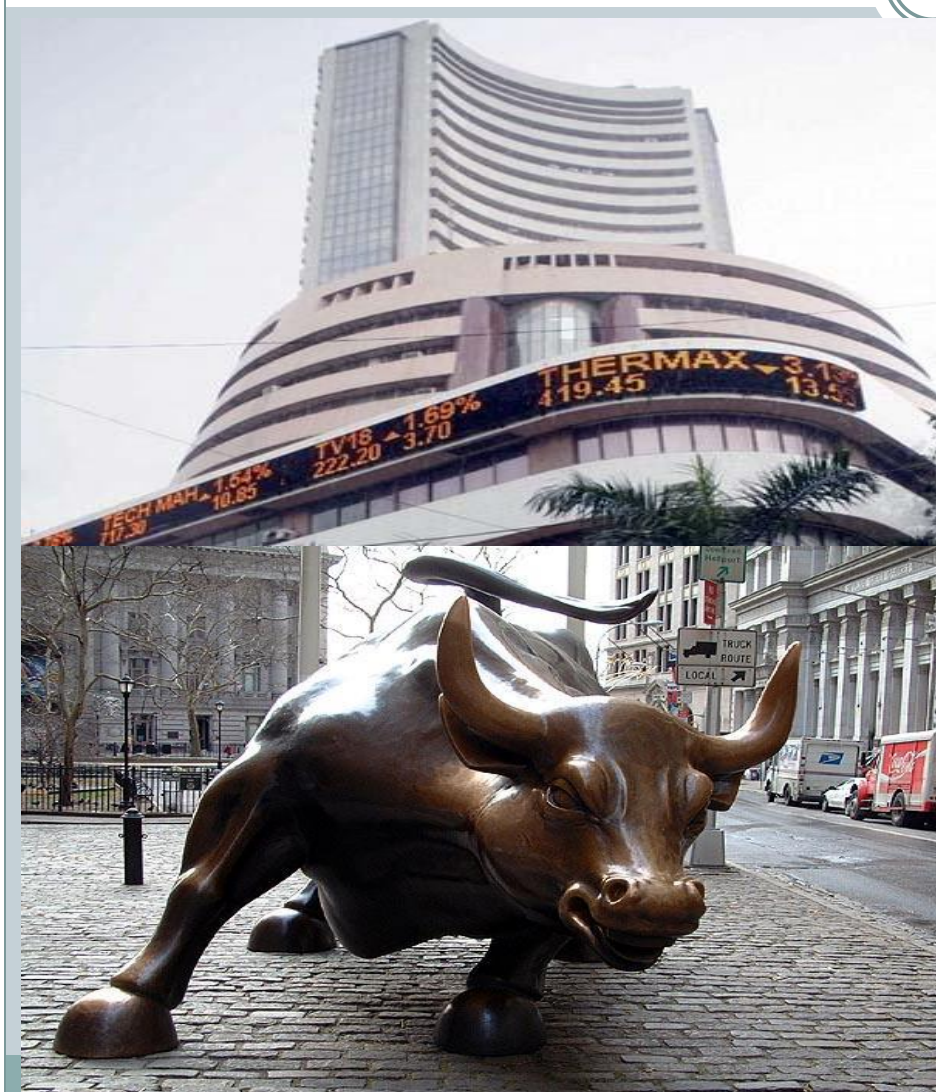
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Quotes of The Day



- Once a British Asked Swami Vivekanand ,
"Can't you wear proper clothes to be a Gentleman? ".Swami Vivekanand smiled and said,: "In your culture, Tailor makes Gentleman, but in our culture Character makes Gentelmen. ..!"
- "I am responsible for what I spoke., but not for what you understood".

Section 1 (Market Watch)



Markets Today (31 Jan 13)



NSE	6,082.75
BSE	20,513.85
NASDAQ	4,123.13
USD	62.73
EURO	84.87
JPY(100)	61.07
GBP	103.18

Section 2 (Economy Updates)



Finance ministry proposes BHEL stake sale through block deal to FIs

- Facing opposition from the heavy industries department to disinvestment in BHEL, the finance ministry is considering 5 per cent stake sale in the power plant equipment maker to financial institutions through block deal route.

"For BHEL divestment, we are considering the possibility of a block deal with state financial institutions," a senior finance ministry official said.

State financial institutions include LIC and PSU banks. At the current market price of Rs 172.85 apiece, the 5 per cent stake sale would fetch about Rs 2,100 crore to the exchequer.

NTPC threatens to choke BSES discoms' supply

- The high-voltage drama in Delhi over electricity supply continued on Saturday, with power generator NTPC Ltd threatening it would stop its 2,000-Mw supply to BSES distribution companies (discoms), which cater to the eastern, western and southern parts of the city, beginning February 11, over non-repayment of dues. Also, Chief Minister Arvind Kejriwal criticised the Delhi Electricity Regulatory Commission (DERC) for allowing private discoms to raise power rates by up to eight per cent.

After Delhi, Rajasthan scraps FDI in retail

- **Following Delhi, Rajasthan has scrapped the decision to allow foreign direct investment (FDI) in multi-brand retailing, evoking sharp criticism from the commerce minister, who said “states cannot retract unilaterally on such commitments”.**

Rajasthan Chief Minister Vasundhara Raje wrote to Commerce and Industry Minister Anand Sharma reversing the decision, which was confirmed by a top state official.

Anand Sharma said, “If a duly elected state government formally notifies its willingness to implement the policy within its jurisdiction, it cannot retract unilaterally on such commitments.”

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The ministry, according to a senior official, will soon be seeking the opinion of the Law Ministry on states withdrawing their consent to implement the FDI policy in the multi-brand retail sector.

T K Sengupta takes over as director of ONGC

- Tapas Kumar Sengupta has taken over as the new director (offshore) of Oil and Natural Gas Corp (ONGC), India's largest oil and gas producer.

Mr Sengupta took over the reins of this important portfolio of the board from P K Borthakur, who retired on January 31 after attaining superannuation age of 60 years.

A Chemical engineer from Jadavpur University of Kolkata, Mr Sengupta was group general manager and chief of well services in ONGC before being selected for the board position.

Besides having stints in Gujarat and Assam, he was also general manager of the company's Sudan project for four years.

Section 3 (Amendments)



Threshold for TDS on compensation or consideration for compulsory acquisition

- Under the existing provisions of the section 194LA of the Income-tax Act, a person responsible for paying any compensation or consideration for compulsory acquisition of immovable property (other than agricultural land) is required to deduct tax at the rate of 10% in case the consideration exceeds one lakh rupees.
- In order to reduce the compliance burden of small assesseees, With effect from 1st July, 2012, the aforesaid threshold limit has been increased from one lakh rupees to two lakh rupees.

Section 4 (Seminar)



Seminar

- **POU:** Mayur Vihar CPE Study Circle of NIRC
- **Topic:** Auditors Responsibility-Companies Act-2013
- **Place:** Riverside Sports Club, Mayur Vihar I Extn, Delhi-91
- **Date:** 9th Feb, 2014 11:30 - 14:30
- **ContactDetails:** CA Sunil K Agrawal-9811253763
- **CPE Hrs:** 3

Section 5 (JOB / Empanelment)



Empanelments

- Rural Development And Panchayats Department - New Delhi - Delhi
- **Description** :From Registered Firms of Chartered Accountants registered with the institute of Chartered Accountants of India, conduct Audit of Accounts and also Physical verification of Works executed by the Gram Panchayats of the Department of Rural Development & Panchayats during the Financial Year 2013-14
- **Last Date** : 18/02/2014
- **Address** :Deputy Director panchayats,Room No.204,1st Floor,Vikas Bhawan,Plot No.1,Sector 62,Mohali

SECTION 6 (SPORTS UPDATE)

SPORTS

at pppst.com



CM GAUTAM DELIGHTED BY KARNATAKA'S RANJI TROPHY 2013-14 WIN

- ✖ Karnataka's wicketkeeper CM Gautam, elated by the Ranji Trophy victory over Maharashtra said he was delighted to win back the Ranji Trophy for the southern state after 15 years and mentioned that he wanted to dedicate the victory to the team management, whom he said were hurt by the 2009 loss to Mumbai by six runs.
- ✖ Karnataka won their seventh Ranji Trophy title by beating Maharashtra by seven wickets in the final at the Rajiv Gandhi International Stadium, Hyderabad.
- ✖ Both teams made it into the final of the Ranji Trophy 2013-14 by virtue of remarkable team-work, with many players raising the bar this season. However, Karnataka outclassed Maharashtra by virtue of one day that helped them surge ahead in the contest. It is undoubtedly a great victory for Karnataka, and one mustn't forget the remarkable effort put in by Maharashtra throughout the season.

SECTION 7 (POLITICAL UPDATE)



ARUNACHAL STUDENT DEATH: POST-MORTEM REPORT SUGGESTS NIDO DIED OF SWELLING IN BRAIN

- ◉ **New Delhi:** Four days after a 19-year-old student was allegedly beaten to death in Delhi, his initial post-mortem report which came out on Sunday evening suggested that he died of swelling in his brain and due to fluid filling up in his lungs. However, the police said that the actual cause of Nido Taniam's death can only be determined once the vicera report comes out.
- ◉ The Delhi Police has asked the central forensic laboratory to expedite the process and submit the vicera report of the victim within a week.
- ◉ The body of the Congress MLA's son was flown to his home in Itanagar for his last rites. But, in the national capital the supporters of Nido continued to protest over his death. Students congregated at Jantar Mantar on Sunday, a day after some Northeast students called off their strike in Lajpat Nagar following reassurances from the Delhi Police that action would be taken against the guilty.

Section 8 (movies updates)



Ash voted 4th most beautiful woman in the world

- She may have been criticised in India for not losing her baby weight fast enough, but former Miss World and powerhouse performer Aishwarya Rai Bachchan has been voted the world's fourth most beautiful woman in a recent poll conducted by the online magazine, Hollywood Buzz.
- Rai made it to an impressive fourth position on the list of Top 30 Most Beautiful Women, after
- **Italian actor Monica Belluci,**
- **American model-actor Kate Upton and**
- **Hollywood star Angelina Jolie.**
- The poll conducted in December 2013 saw more than four million people send in their votes, selecting the most intelligent, desirable and successful women in 2013-14, reportedIMDb.

Section 9 (Amazing Facts)

AMAZING
FACTS
TO BLOW YOUR MIND





Amazing Facts

- Buttermilk does not contain any butter.
 - The human brain is 80% water.
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Section 10 (Educational)

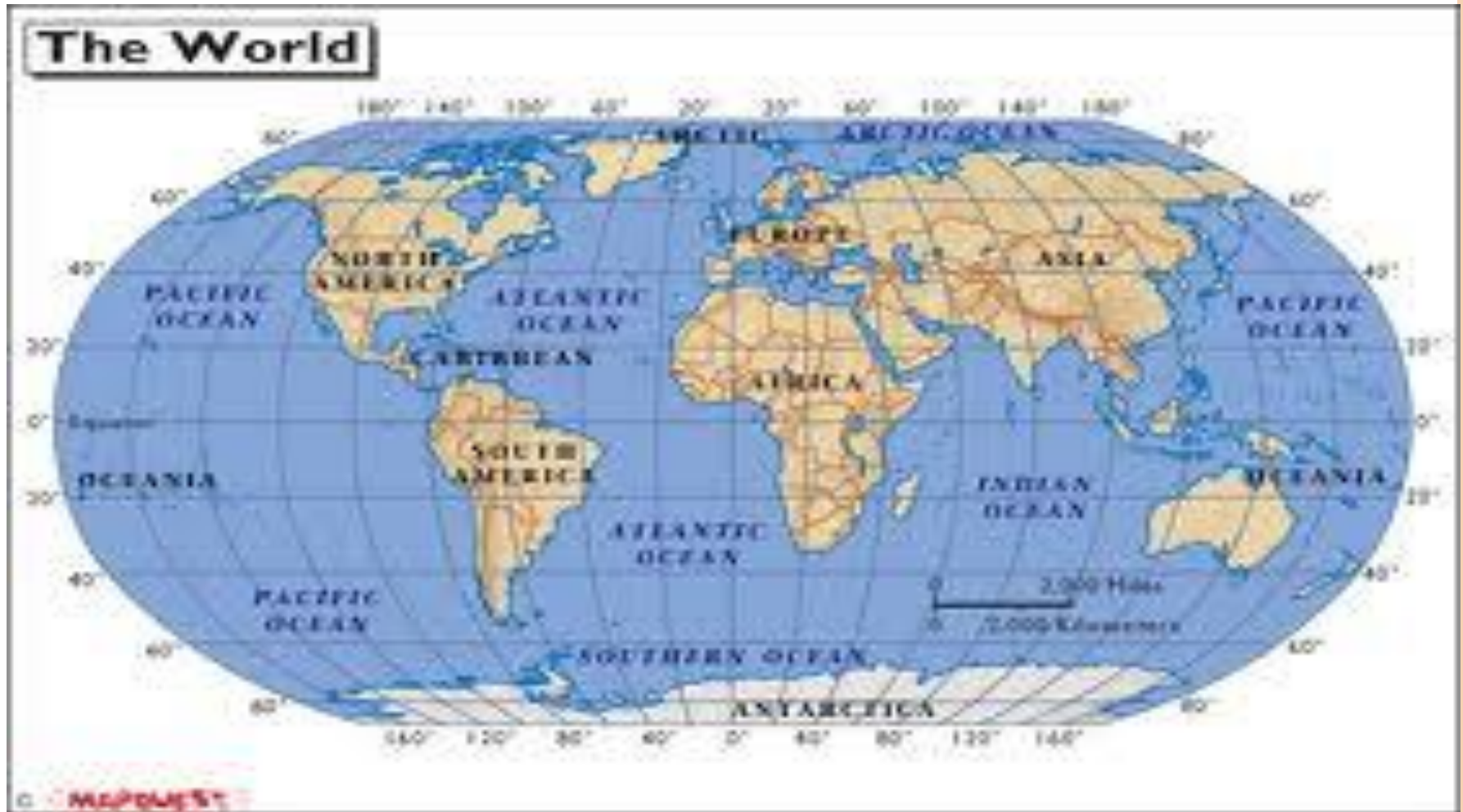


CA – IPCC RESULT

Group	No. of Candidates appeared	No. of Candidates Passed	Pass Percentage
Both Groups	62033	5038	8.12%
Group I	122253	23342	19.09%
Group II	117834	21076	17.88%

Particulars	Joint Rank 1	Joint Rank 1	Rank 2	Rank 3
Name	Eti Agarwal	Akshay Jain	Dhruv Jain	Yash Sanjay
Roll No.	366539	368162	237208	205976
Marks	558	558	557	556
Percentage	79.71%	79.71%	79.57%	79.43%
City	Lucknow	New Delhi	Surat	Amaravati
Phone No	09582872944	09582948388	07878166711	9422155398

SECTION 11 (WORLD NEWS)



THAI VOTING IS DISRUPTED BY PROTESTERS

- BANGKOK — Protesters seeking to overthrow the government of Prime Minister Yingluck Shinawatra disrupted voting in Thailand's general election on Sunday in what appeared to be a prelude to a period of continued political paralysis in the country.
- Opposition forces, who represent a minority in the country and are seeking to replace the country's elected government with an appointed council of technocrats, say they will challenge the elections in the courts while continuing their street demonstrations in Bangkok.
- Protesters on Sunday stopped the distribution of ballot boxes and pressed election officials to call off voting in a number of districts in Bangkok and in most of southern Thailand, the stronghold of the protest movement. Although there was no violence reported during voting hours, a battle in Bangkok on Saturday between would-be voters and gunmen allied with the protesters left at least seven people wounded and may have deterred many voters from participating.



SPECTRUM AUCTION BEGINS TOMORROW, 8 COMPANIES IN FRAY

- NEW DELHI: Bharti Airtel, Vodafone, Reliance Jio Infocomm and five other telecom firms will battle it out at the spectrum auction tomorrow, from which the government expects to garner at least Rs 11,300 crore.

The department of telecom has put on the block around 385 MHz of radiowaves in the 1800 MHz band, and 46 MHz in the 900 MHz band.

DoT has reduced the quantum of spectrum to be sold in 1800 MHz band in 10 circles, including Delhi, Kolkata and Mumbai, from about a total of 403 MHz planned earlier.



THANKING YOU

You can also download this Updates from these websites

S.N.	Site Name	URL
1	CA Club India	http://www.caclubindia.com/share_files/files_display_list_by_member.asp?member_id=54381#.UusuTT2SyzY
2	You Tube	https://www.youtube.com/channel/UClIcO4BqJj8MeiPZnZvRbfg
3	PRM Google Group	https://groups.google.com/forum/#!forum/prm-updates
4	Linkedin	http://www.linkedin.com/pub/ca-anshul-singhal/32/736/896
5	CA Sansar	http://www.casansaar.com/member-profile/CA.ANSHUL-SINGHAL/12648.html
6	Facebook	https://www.facebook.com/anshuloo12
7	Slide Share	http://www.slideshare.net/CAAnshulSinghal

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