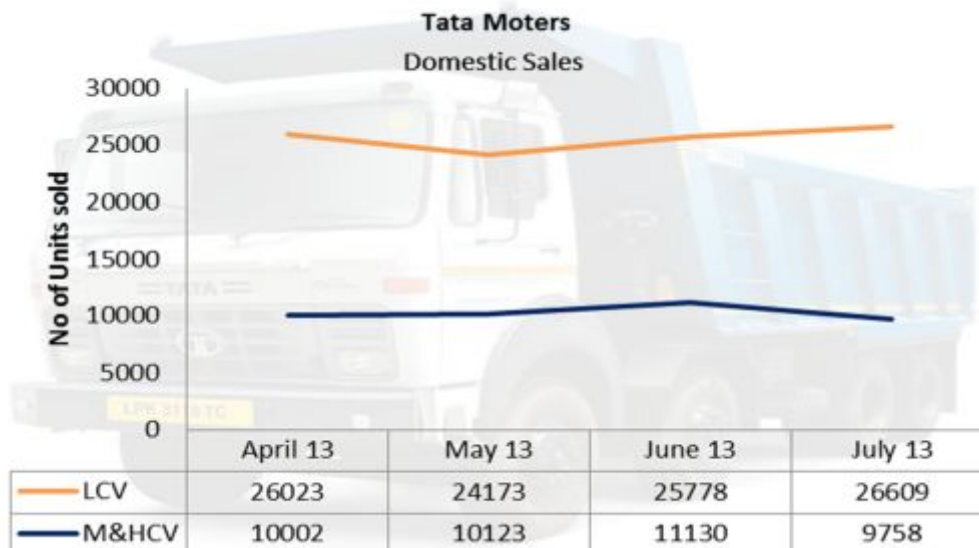
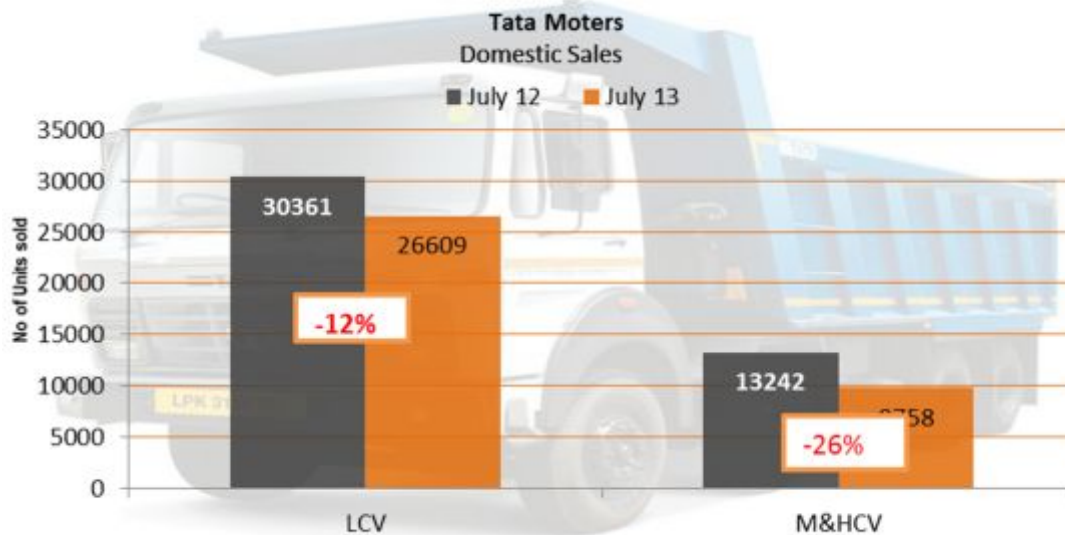


Commercial Vehicle Sales update July 2013



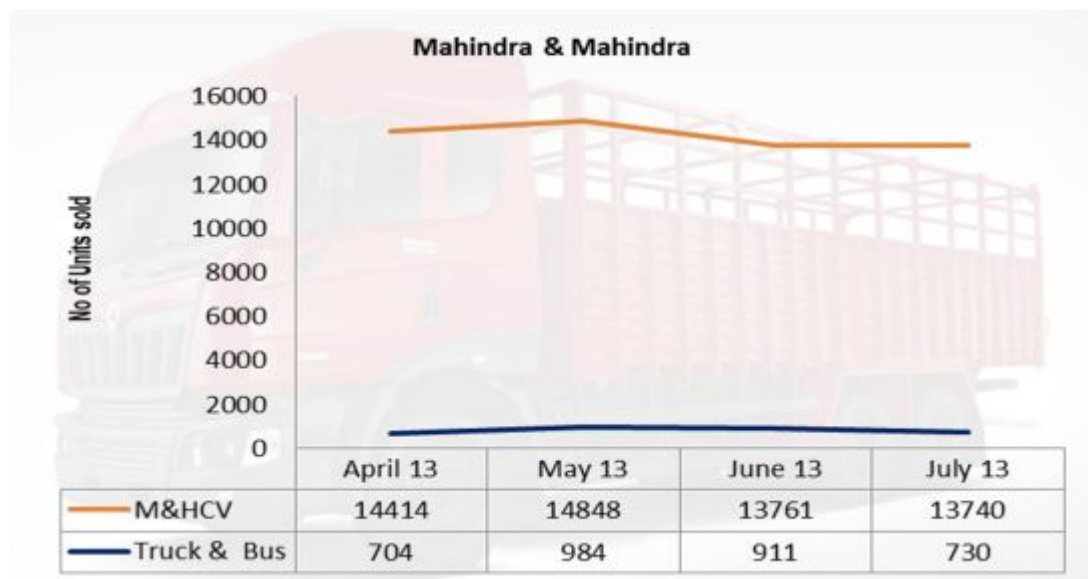
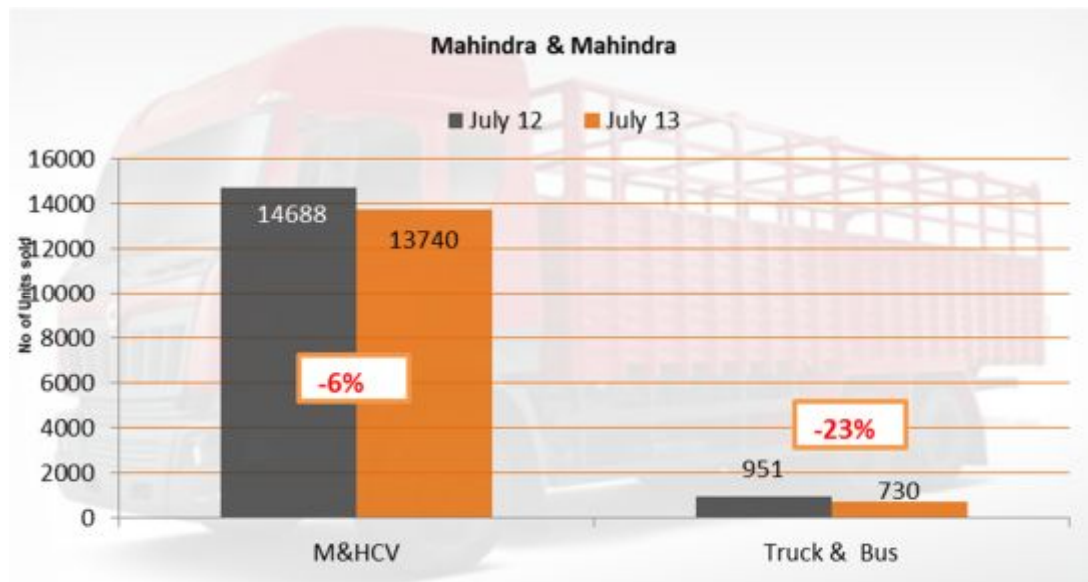
Trucks and buses break the negative trend and spectacles little but effective recovery, things are likely to improve.

Tata Motors' domestic sales of commercial vehicles declined 12% to 26,609 units in July 2013 over July 2012, but numbers goes up as compared to April, May and June 13.

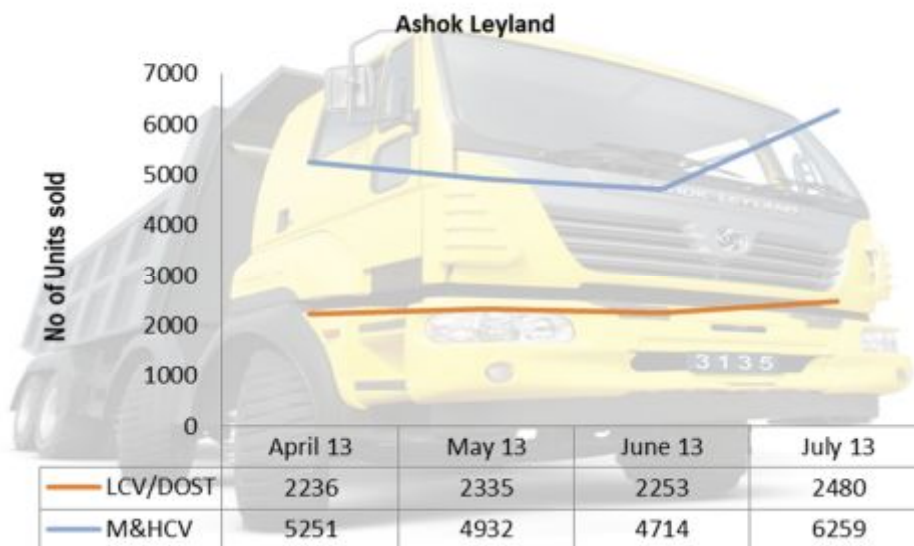
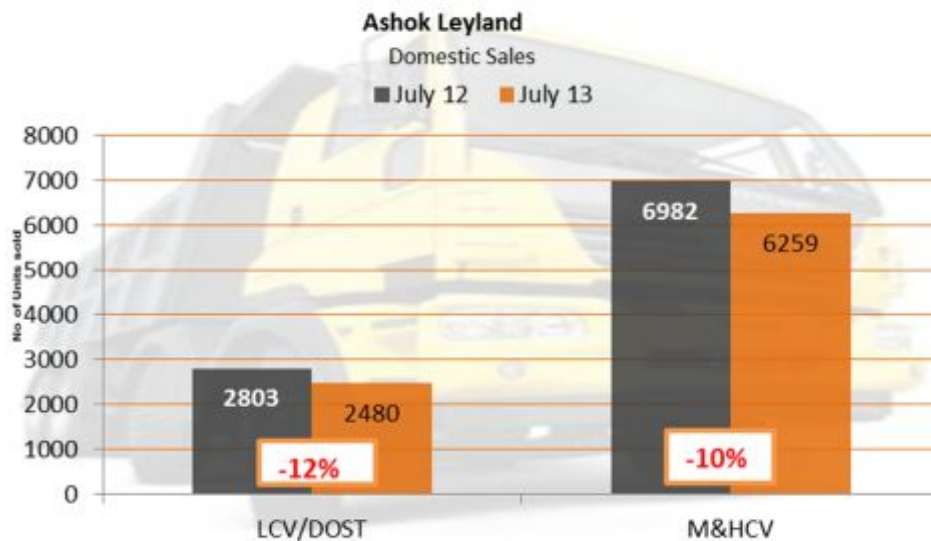


Mahindra and Mahindra recorded a negative trend in sales as on year-to-date 2013 as well as flat trend as compared to June 13.

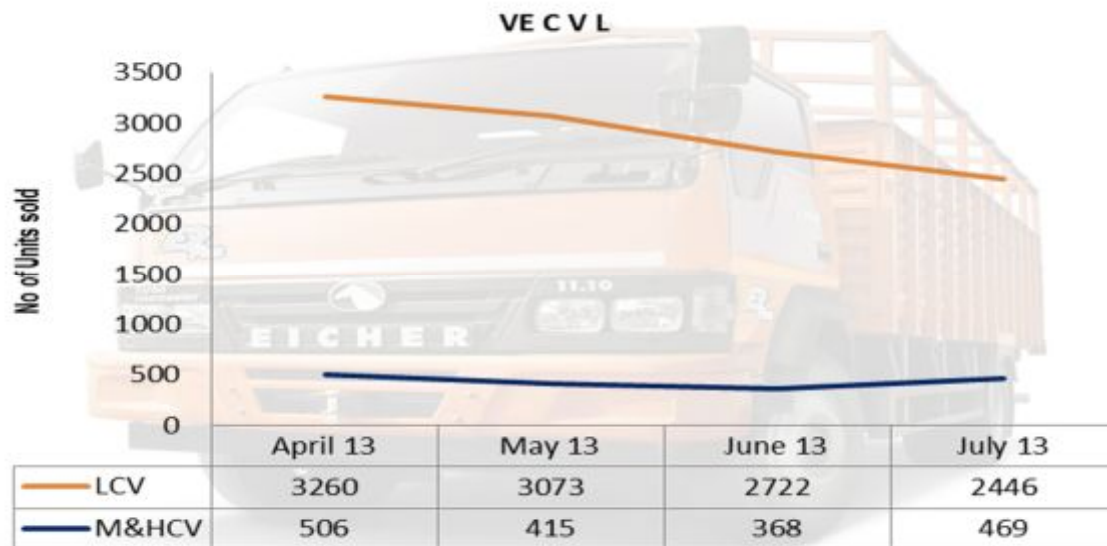
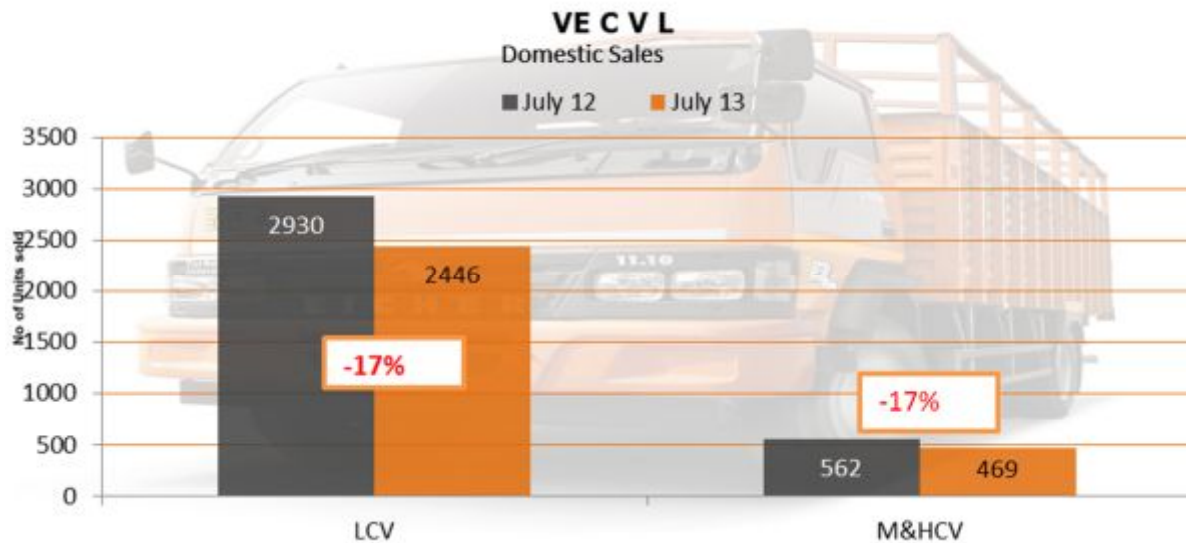
Auto-maker Mahindra & Mahindra reported 6% decline in M&HCV sales at 13,740 units, while 23% decline in truck and bus segment at 730 units in July 2013.



Ashok Leyland witness 12% decline LCV sector and 10% decline in M&HCV on m2m basis but it shows **sound recovery** as compared to April, May & June 13.



VE Commercial Vehicles Ltd moves toward deep even though rivals are showing recovery;



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