MEMORANDUM OF UNDERSTANDING
BETWEEN
THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI)
AND
THE NEW INDIA ASSURANCE CO. LTD.

Exchange of MoU between ICSI and The New India Assurance Co. Ltd. on July 19, 2013 at Vedic Village Spa Resort, Kolkata.

From Left to Right : **Shri Rakesh Kumar, General Manager,** The New India Assurance Co. Ltd.; **Shri G. Srinivasan,** CMD, The New India Assurance Co. Ltd.; **Shri S N Ananthasubramanian,** President, ICSI and **Shri Sutanu Sinha,** Chief Executive, ICSI

About MOU

The Institute of Company Secretaries of India (Institute) has signed a MOU with The New India Assurance Co. Ltd. on 19th July, 2013 at Kolkata.

The objective of the MOU is to facilitate insurance policy for its Members, Employees and Students on the terms and conditions set in the MOU.

This MOU is signed to facilitate the Insurance Scheme which is exclusively drafted for the Members, Employees and Students of the Institute. Under the MOU various types of policies offered are as under:

1. Professional Indemnity policy for practicing Members of the Institute
2. Office Protection Shield Policy for Members of Institute
3. Mediclaim policy for Members, Employees and Students of Institute
4. Personal Accident Cover (For self and Family Members) for Members, Employees and Students of Institute
5. Motor (Private Car and Two Wheelers) Insurance Policy for Members, Employees and Students of ICSI

For easy facilitation and access a Portal has been launched for the Insured to enable them to apply for insurance on web enabled proposal form and payment of premium through payment gateway. The portal allows remittance of premium through payment gateway by credit card, debit card or net banking. **The**

weblink for the aforesaid is *http:// icsi.newindia.co.in.* The portal can be accessed using insured person's identity on the basis of their Membership Number/ Registration Number/ Employee Roll Number.

Under the MOU, Claims shall be processed in the following manner:

1. Claims shall be preferred by Insured in writing as per the terms of the policy.
2. Claims shall be processed by the insurer expeditiously and settled within fifteen days from the date of receipt of claim papers.
3. Insurer shall communicate the Insured within two working days in case claim application is not complete in all aspects.

This is an Institute's endeavor for the benefit of its stakeholders.

Follow the link for the portal