

DRAFT MEMORANDUM TO REDUCE TOTAL COST OF MEMBERSHIP
SUGGESTIONS ARE INVITED ON moreassociate@gmail.com

Some Important Figures From ICAI's Accounts

	Rs. In Crores - 31.3.12	Rs. In Crores - 31.3.11
FD	70 Crores	67 Crores
SHORT TERM FD	471.26 Crores	339.54 Crores
BANK	75.52 Crores	57.63 Crores
SURPLUS FOR THE YEAR	182.60 Crores	163.15 Crores

INCREASE IN FEES - In View Of The Above Surplus With ICAI & The Fact That ICAI Is A Non Profit Seeking Organisation, Is The Increase In **Fees Of Membership & COP** (Raised From 1700/- To 3400/- And Again To 4200/-) Is Justified?

FREE E-LEARNING FOR MEMBERS – We Should Provide **Free E-Learning For Members** & Making It A Part Of **Structured CP Program**, So That Total Cost Of Membership To Each Member Can Be Decreased. E- Learning Facility Will Enable a Member to Login to His Account in the ICAI's Website & Listen the Lectures of Best Faculty on Topic of His Choice. If Such Program Is Made Part of Structural Program Then Members Will Not Have To Pay Fees As High As Rs. 1500 for a Day to Attend a Seminar.

DVDs/MICRO SD CARDS OF LECTURES TO MEMBERS - ICAI Should Provide Free DVDs/ Micro Sd Cards Of Lectures To Members By Best Faculty So That They Can Learn At Their Convenience.

ICAI TV CHANNEL – ICAI Can Make A TV Channel Of Its Own To Help Students And Members To Learn Free.

INFRASTRUCTURE DEVELOPMENT – We Should Utilise Funds For The Development Of **Infrastructure** For Members As Well As Students Such As Branch Buildings, Conference Rooms, Libraries, Study Rooms, Hostels To Provide Better Amenities To Members And Students As Well. Again Such an Investment Yields One of The Highest Rate Of Return.

WEBSITE – ICAI Can Make A Website Like MCA So That Members Need Not Have To Visit ICAI For Taking Admission, Depositing Different Forms, Address Change. Even A Complaint Can Be Raised And Its Status Can Be Tracked In Such Website.

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