

BUDGET HIGHLIGHT FINANCIAL YEAR 2013-14

- **GLOBAL ECONOMY HAS SLOW DOWN, WE ARE NOT UNAFFECTED BY WHAT HAPPENED IN THE WORLD. OUR ECONOMY TO HAS SLOW DOWN : CHIDAMBARAM**
- **ONLY CHINA AND INDONESIA ARE GROWING FASTER THAN INDIA , IN THE NEXT YEAR ONLY CHINA WILL GROW FASTER THAN INDIA : CHIDAMBARAM**
- **FOREIGN INVESTMENT IS IMPERATIVE : CHIDAMBARAM**
- **INDIA FACES CHALLENGE OF GETTING BACK TO ITS POTENTIAL GROWTH RATE OF 8% : CHIDAMBARAM**
- **65,000 CRORE FOR EDUCATIONAL SECTOR**
- **80,000 CRORE FOR RURAL DEVELOPMENT MINISTRY**
- **41,461 CRORE FOR SC SUB PLAN**
- **24,598 CRORE FOR TRIBAL SUB PLAN**
- **37,330 CRORE FOR MINISTRY OF HEALTH AND FAMILY WELFARE**
- **65,867 CRORE FOR MINISTRY OF HRD**
- **4,727 CRORE FOR MEDICAL EDUCATION IN RESEARCH**
- **13,215 CRORE FOR MID DAY MEALS**
- **10,000 CRORE FOR FOOD SECURITY BILL**
- **PLAN TO ALLOCATE 271.49 BILLION RUPEES FOR AGRICULTURE**
- **17,700 CRORE FOR INTEGRATED CHILD DEVELOPMENT SCHEME**
- **15,260 CRORE FOR DRINKING WATER AND SANITATION MINISTRY**
- **27,049 CRORE FOR AGRICULTURAL MINISTRY**
- **500 CRORE FOR CROP DIVERSIFICATION PROGRAMME**
- **5,387 CRORE FOR INTEGRATED WATERSHED PROGRAMME FOR FARMER**
- **FIRST HOUSING LOAN UP TO RS 25 LAKH WOULD GET ADDITIONAL DEDUCTION OF INTEREST UP TO RS 1 LAKH IN 2013-14**
- **14,000 CRORE TO BE INFUSED IN PUBLIC SECTOR BANK**
- **2.03 TRILLION RUPEES FOR DEFENSE SECTOR**
- **NO REVISION IN TAX SLAB**
- **SURCHARGE OF 10% ON RS 1 CRORE PLUS INCOME EARNER FOR ONE YEAR**
- **FOR TAX PAYER IN THE SLAB OF RS 2 TO 5 LAKH, A TAX CREDIT OF RS 2,000**
- **REDUCTION IN STT ON EQUITY FUTURE TO .01% FROM .017%**
- **DONATION TO NATIONAL CHILDREN FUND WILL GET 100% TAX EXEMPTION**
- **NO CHANGE IN NORMAL RATE OF CUSTOM AND EXCISE DUTY**
- **EDUCATION CESS REMAIN AT 3%**
- **TDS OF 1% TO BE LEVIED ON TRANSACTION ABOVE RS 50 LAKH IN IMMOVABLE PROPERTY**
- **EXCISE DUTY ON CIGARETTE RAISED BY 18%**
- **SERVICE TAX TO BE LEVIED ON ALL AC RESTAURANT**
- **SPORTS UTILITY VEHICLE'S WILL BECOME COSTLIER DUE TO INCREASE IN EXCISE DUTY**
- **9000 CRORE ALLOCATION TO STATE FOR CST COMPENSATION**
- **INCREASE IN EXCISE DUTY ON MOBILE BY 6% COSTING MORE THAN RS 2,000**
- **SET TOP BOX IMPORT DUTY HIKES**
- **ONE TIME AMNESTY SCHEME FOR THE SERVICE TAX DEFAULTERS**

MAYUR GONDALIYA

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