



EASTERN INDIA REGIONAL COUNCIL

OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

EIRC

NEWSLETTER

₹ 10

Regional Conference Diamond Jubilee Year

EIRC
Welcomes
You

EIRC
Welcomes
You

Date: 25-26 November 2011

Venue: Science City Main Auditorium

Theme
Accounting Profession -
Changing Dimensions



Chairman Writes

My dear professional colleagues,

This October we had a chance to celebrate our festivals & wish many of our friends and well-wishers. Statutory obligations in the form of Tax Audit have been over in September and has come as a boon to many CAs, however opinions differ, but the underlining statement is that we have lived up to the challenges of change and would continue to do so.

I am sure that you would have celebrated Diwali in the true spirit of the festival. Diwali is referred to as the **"Festival of Lights"** where the lights or lamps signify victory of good over the evils within every human being. I wish this festival should not be a cause for more and more air as well as sound pollution for all of us. This has a great significance for all human beings and more so for the members of our esteemed profession. I am confident that all of us will have a positive outlook of the future and also counsel out clients and business leaders in these tough times also. In this scenario if there is a profession which can lead the World, it is our profession. As members of ICAI it should be possible for us to advise business leaders and ensure that the flag of our beloved Institute keeps flying aloft.

Bijoya – Diwali Get Together – 4th November 2011

It's high time now to atleast unwind and rejuvenate and also come closer to strengthen the bond amongst our brethren. We very justly deserve a break after a hectic professional schedule and hence we have planned a gala musical event / cultural programme on the occasion of the Bijoya-Diwali Get Together in our Diamond Jubilee year at Vidya Mandir. I earnestly request all to join in large numbers to make the programme a grand success and meaningful.

CPE Programmes

It has always been our endeavour to provide you a seamless series of various CPE programmes. We critically review and plan all the events which are organised for the benefit of our professionals taking into due considerations of its importance and application which may be required. We would like to assure you that having identified the areas, we developed various forthcoming CPE programmes. We leave no scope for various experiments and studies which has only strengthened our resolve to meet the highest standards of expectations you have from us. We want to assure you that this enhancement will remain a continuous process. We have organised a Three day Workshop on Service Tax from **13th to 15th October 2011** at Haldiram Food City, Ballygunje wherein an array of eminent speakers not only from the city but also from outside who have been deliberated on different important topics. A Full Day Seminar on Information Technology was organised at City Centre-I Salt Lake, on **21st October 2011**. Evening Seminar on hot topic viz., XBRL – MCA Requirement was also conducted at EIRC Auditorium on **20th October 2011**. A series of CPE programme is planned for the forthcoming month of November & December not only to enable members to complete their mandatory CPE requirements but also to present to them a truly continuous learning process.

Corporate Governance Practices

As you may be aware that this time is peak in terms of filling of Balance Sheets and Annual Returns by the companies. The Registrar of Companies, West Bengal while apprising that filing of Balance Sheets and Annual Returns by the companies is less compared to last year, has urged upon us to impress upon our professionals and their constituents the urgency of the matter and the importance of timely filling of Balance Sheets and Annual Returns with ROC not only to avoid penal actions but also to ensure good corporate governance practices. May I therefore take the opportunity of this column to urge upon my beloved colleagues to please ensure uploading of Balance Sheets and Annual Returns before the specified time.

Diamond Jubilee Regional Conference – Sciency City, Kolkata

Friends, we are gearing up to hold the Regional Conference in the Diamond Jubilee year of EIRC on **25th & 26th November 2011** in a manner that befits the occasion. Truly speaking this can only happen with the massive participation and support of members. We would require your generous support for making the Conference a huge success. The Technical Sessions are planned in a way that issues and deliberations are practical oriented and the Conference should turn out to be a fruitful, enlightening and educative experience for all the participants and a feast of knowledge is enjoyed by all.

I want to conclude by sharing that each one of us is driven by satisfaction and happiness which we achieve by our acts and efforts. We feel satisfied and rate us successful when we get to live our life on own terms. While doing so, we must take initiative towards mitigating the darkness of our society which still awaits our proactive steps towards eradicating the same.

Greet and Wish all of you and your family a very Happy Festive Season and wish to see you on 4th November as well as on 25th & 26th November in person.

Best Regards

CA Sushil Kr Goyal
Chairman, EIRC

Forthcoming Programmes for the month of November & December, 2011



BIJAYA – DIWALI GET TOGETHER



Friday, 4 th Nov., 2011 (Details Inside)	Bijaya – Diwali Get Together	Gala Evening of Song and Dance	Vidya Mandir 1, Moira Street, Kolkata	6.00 pm onwards	Entry by Card, to be available from EIRC Premises
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Day and Date	Programme	Speakers	Venue	Duration	Coordinator	CPE Hours	Delegate ₹
Tuesday 1 st Nov, 2011	Investor Awareness	Eminent Speaker	R.Singhi Hall, EIRC Premises	6.00 pm to 8.30 pm	CA Subhash Ch. Saraf	2	100
Thursday 3 rd Nov, 2011	Post Search Assessment – Legal and Practical Issues	Advocate Paras Kochar	R.Singhi Hall, EIRC Premises	5.15 pm to 8.30 pm	CA Krishanu Bhattacharyya	3	150
Tuesday 8 th Nov, 2011	MAT Tax Liability U/S 115JB – Computation and Controversies	CA Ramesh Patodia	R.Singhi Hall, EIRC Premises	5.15 pm to 8.30 pm	CA Prasun Kr. Bhattacharyya	3	150
Friday 11 th Nov, 2011	XBRL – MCA Requirements	CA Pramod Dayal Rungta	R.Singhi Hall, EIRC Premises	5.15 pm to 8.30 pm	CA Ranjeet Kr Agarwal	3	150
12 th – 14 th Nov, 2011	Residential Workshop on Internal Audit	Eminent Speakers	Darjeeling	(Details Inside)	Internal Audit Standards Board & CPE Committee	12	8000
Tuesday 15 th Nov, 2011	Take over Code	CA Ashok Parekh CA Vijay Chandak	R.Singhi Hall, EIRC Premises	5.15 pm to 8.30 pm	CA Pramod Dayal Rungta	3	150
Friday 18 th Nov, 2011	Company law Settlement Scheme and Early Exit Scheme	Eminent Speakers	R.Singhi Hall, EIRC Premises	5.15 pm to 8.30 pm	CA Subhash Ch. Saraf	3	150
Friday 25 th & Sat 26 th Nov, 2011	Diamond Jubilee Regional Conference	Eminent Speakers (Detachable Brochure inside)	Science City, Kolkata	10 am to 5.30pm on both days	EIRC	12	1500
Thursday 1 st Dec, 2011	Investor Awareness	Eminent Speakers	R.Singhi Hall, EIRC Premises	6.00 pm to 8.30 pm	CA Ranjeet Kr Agarwal	2	100
Saturday 3 rd Dec, 2011	Workshop on Ethical Standards	Eminent Speakers	R.Singhi Hall, EIRC Premises	4.30pm to 8.30pm	EIRC	4	200

NOTE :

- Registration for the EIRC Seminars and Workshops will be done upto the maximum seating capacity of the Seminar Hall. Members are requested to register well in advance to avoid last minute disappointment.
- Cheques should be drawn in favour of "The Institute of Chartered Accountants of India, EIRC", payable at Kolkata, and sent to - EIRC Office, ICAI Bhawan, 7, Anandilal Poddar Sarani, Kolkata – 700071. Website- www.eircicai.org



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The EIRC Newsletter seeks to enhance the proficiency and competitive advantage of its readers by providing articles from amongst its Members and other professionals. However the views expressed are the personal view of the author and not that of the EIRC. Many contemporary and relevant issues have been covered in this edition of the newsletter.



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Branches

- Asansol
- Bhubaneswar
- Cuttack
- Durgapur
- Guwahati
- Rourkela
- Sambalpur
- Siliguri



Dear Student,

By the time this Newsletter reaches you, the festive season would be over. I'm sure you all have enjoyed Durga Puja and celebrated Diwali, the Festival of Lights. Diwali symbolizes victory of good

over evil and glory of light over darkness. I'm sure you all must have designed rangolis, lighted diyas and fire crackers at home. May Diwali bring you wealth and prosperity and light up your lives.

Enjoy your Bhai Duj, but immediately after that, concentrate and work hard for your forthcoming November PCC/IPCC / Final exams. I wish you all success in your forthcoming examinations. Always remember that hard work and perseverance never gets unrewarded. Filling up of exam forms for the December 2011 CPT examinations is going on and would continue till 28th October 2011.

A Special counseling Session for CPT students on 'How to Face CA Exams' was organized by Board Of Studies at the Institute's R.Singhi Hall on 19th October 2011 in the evening.

The Special session covered two interesting topics on 'Motivation' and 'How to face CPT exams'. Similar Special Counselling Sessions for PCC/ IPCC and final students were also held last month on the 27th and 28th September respectively. I'm sure those of you who attended the session stand motivated and benefited from the tips and suggestions offered by the panel of speakers.

Industrial visits are being planned in December 2011. Interested candidates are advised to contact EIRC office and EICASA Members after the November 2011 examinations and enroll their names.

You should visit EIRC website, www.eircicai.org on a regular basis for updates on Students' programmes.

Wishing you all the best for your forthcoming exams

CA Prasun Kr. Bhattacharyya

Chairman, EICASA

Vice – Chairman, EIRC

ANNOUNCEMENT

Help Line Desk for C.A. Examinations, NOVEMBER, 2011

A dedicated "Help Line Desk" to attend to the queries of the students appearing in NOVEMBER, 2011 examinations has become functional w.e.f. 11th October, 2011 and will continue till 11th NOVEMBER, 2011. The telephone/ fax numbers are:

1. Telephone Numbers

0120-3054851/3054852/3054853/3054835 (from Delhi dial 0120 instead of 95120)

2. FAX No. 0120-3054841

Students can download the copy of Admit Card from www.icai.nic.in.

Apart from the above, separate e-mail I.D' s have been provided to cater to the needs of the students on the above stated queries. The student can contact at:

pce_examhelpline@icai.in

for PCE

ipce_examhelpline@icai.in

for IPCE/ ATE

final_examhelpline@icai.in

for FINAL

Students may be encouraged to visit www.icai.nic.in for downloading their admit cards, which is as good as admit card in original / physical form received from the Institute, no attestation or pasting of any photograph is required on the admit card downloaded from the website.

LIBRARY NEWS

Some of the useful and compelling additions to the EIRC library

1. **Perspectives on the poverty in India.**
The World Bank.Oxford University Press.New Delhi.2011.
2. **Succeeding as an entrepreneur. Harvard Business Review Press.**
Boston, 2011.
3. **Greening your business profitably. Harvard Business Review press**
Boston, 2011.
4. **DUNBAR N**
(The) Devils of derivatives.Harvard Business Review press.
Boston,2011.
5. **BEER M & Others**
Higher ambition – how great leaders create economic and social values.
Harverd Business Review press.Boston,2011.
6. **YADAV V**
Political parties business groups and corruptions in developing countries. Oxford University Press.2011.
7. **DESHPANDE A**
(The) Grammer of caste –economic discrimination in contemporary India. Oxford Unuversity press.New Delhi, 2011.
8. **MOHAN R**
Growth with financial stability.Oxford University press.New Delhi.2011.
9. **LEVY J A**
Your options handbook –the practical reference and strategy guide to trading options.John Wiley and Sons.New Delhi,2011.
10. **PRABHAKAR R**
The assets agenda principles and policy.Macmillan,New York.2011.
11. **BARKER R**
Short instruction to accounting.Cambridge University press.Cambridge.2011.
12. **CHARPE & Others**
Financial assets,debt and liquidity crisis – a Keynesian approach.
Cambridge University press.U K.2011.
13. **ARNETT G W**
Global Securities markets.John Wiley and sons.New Jersey.2011.
14. **BALCHANDRA C**
Office management.Mcgraw Hill Education India.
New Delhi.2011.
15. **NARAYANAN R**
Implementing SAP ERP Financials.Mcgraw Hill Education India.
New Delhi.2011.

For any further information please dial 033 30211103/05 or mail eirc.library@icai.in/swati.banerjee@icai.in

WORK DISPOSAL POSITION

The position of disposal of various matters relating to members and students of EIRC

BOARD OF STUDIES SECTION - as on 24/10/2011.

PARTICULARS	DATE
CPT Registration	21/10/2011
IPCC Registration	21/10/2011
Final Registration	17/10/2011
Issuance of Study Materials – CPT	Up to date
Issuance of Study Materials – IPCC	Up to date
Issuance of Study Materials – Final	Up to date
GMCS Certificate issuance	Up to date
Orientation Programme Certificate issuance	Up to date
ITT Certificate issuance	Up to date
Change of Name / Address	07/10/2011

The position of disposal of various matters relating to members and students of EIRC

MEMBERS SECTION - as on 20/10/2011

PARTICULARS	DATE
Proprietary Firm Registration	19/10/2011
Partnership Firm Registration	19/10/2011
Constitution Reconstitution	19/10/2011
Grant of Certificate of Practice	20/10/2011
Fellow Admission	20/10/2011
Change of Address	20/10/2011
New Enrollment	20/09/2011
Restoration	19/10/2011
Permission of other Engagement	20/10/2011

The position of action taken on various matters relating to members and students of EIRC

ARTICLES SECTION - as on 24/10/2011

PARTICULARS	DATE
Industrial training Registration	12/10/2011
Re-registration	18/10/2011
Termination	12/10/2011
Completion	18/10/2011
Permission to Study	20/10/2011
Supplementary Registration	12/10/2011
Change of Address	20/10/2011

INVITATION FOR CONTRIBUTION OF QUESTIONS FOR ISA-AT QUESTION BANK

The Information Systems Audit Assessment Test (ISA-AT) is an objective type test having multiple choices and contains 200 questions carrying 200 marks. The time allowed for answering 200 questions is 4 hours. The aforesaid Test is meant for the members of the Institute to enable them to develop understanding in the field of Information Systems Audit.

With a view to develop the Question Bank for the various Modules spread over the Syllabus of the ISA-AT, it has been decided to invite questions from Chartered Accountants/experts working in various organisations/institutions. The titles of these Modules prescribed in the Syllabus are given hereunder:

Module No.	Module Title
1	Information Technology Infrastructure & Communication/ Networking Technology
2	Protecting Information Assets
3	Systems Development. Life Cycle & Application Details
4	Business Continuity Planning
5	Information Systems Organization & Management
6	Information Systems Control & Audit Process

The contributor can contribute as many questions as he/she can, but in a lot of minimum of 50 questions on the aforesaid modules in the following manner:-

Name of the module:

Q.No.	Question and answer options	Answer (For example)
01	Question description..... A) Option A C) Option C B) Option B D) Option D	C

While framing the questions, the contributors have to prepare the questions for individual modules in separate files/documents. The questions should cover all the sub chapters or aspects of the syllabus and be free from any ambiguity, doubt etc. The question should convey the same meaning which you intend to convey. It is also essential that proper care is taken in framing the questions and options (answers) provided below the questions. The solution (correct answer) to each option (answer) given as per the above format.

The copyrights of the questions as well as answers so submitted shall vest with the Council of the Institute. The contributor of the questions shall ensure that the questions so submitted to the Institute are not parted with by him/her to any other Body/Person and shall be meant only for the exclusive use by the Council of the Institute.

It may please be noted that the questions framed by you should be original and not already published in some books or journals or study material of the Institute or reference/text books available in

the market or also from question papers of any other examinations or material distributed by any coaching institution. The requirement is the questions that are original and framed with the meticulous care and genuinely.

For each question framed and forwarded and accepted by the Council of the Institute for developing a Question Bank of ISA-AT, Rs.500/- per question selected/accepted will be paid as honorarium. In addition to honorarium payable towards questions selected, Rs.100/- (fixed) will be paid for other services also. The questions may be sent in a sealed envelope superscribed "Question Bank – ISA-AT" to Shri G. Somasekhar, Additional Secretary (Exams), The Institute of Chartered Accountants of India, "ICAI Bhawan", Indraprastha Marg, New Delhi – 110002 by name or by e-mail to srdd_exam@icai.in. While sending the questions by post/mail, please mention your name and complete postal address alongwith contact details including mobile number. All correspondence on the subject should be treated as secret.

Interested persons may kindly contribute to the Question Bank of ISA-AT.

Sd/-

(G. SOMASEKHAR)

ADDITIONAL SECRETARY (EXAMS.)

UNIQUE DOCUMENT IDENTIFICATION

Way to authenticate attested documents

Time and again, various authorities across the country have reposed their faith in chartered accountants as professionals realizing the work of their attributes like Integrity, Excellence and Independence. Based on the same, they are relying on various certifications being issued by chartered accountants in practice in the normal course of business. They look upto Chartered Accountants as reliable source of authentic information and to ensure compliance with various rules, regulations, procedures stipulated under different statutes.

However, many instances have been brought to our attention wherein financial statements and certificates issued either by non members or members not holding Certificate of Practice have been relied upon by authorities as true statements and certificates. It needs no reiteration that a certificate issued by a practicing chartered accountant binds him to its accuracy and subject him to Disciplinary Proceedings of the Institute, in case a complaint in that regard is filed with the Institute by the concerned authorities (or any affected party).

To ensure the authenticity of various statements and documents being certified/attested by Chartered Accountants, ICAI has introduced the new concept of Unique Document Identification Number. The said scheme is available at the link <http://www.icai.org/uid>

UDIN is a maximum 32 character Unique Document Identification Number which will be issued to every document certified/attested by a Chartered Accountant and registered with the Institute of Chartered Accountants of India (ICAI).

Step 1: Practicing Chartered Accountants can visit the link: www.icai.org/uid?mode=login and get themselves registered

Step 2: For initial registration, please click on "For first time sign up, click here"; on submission of member's details as regards to Membership No., date of birth and date of enrolment as a member, a registration password will be generated which will be sent by the system to the e-mail ID provided and also to the mobile number registered with the ICAI. On non receipt of the password, please get in touch with the respective regional office for data correction.

The board Numbers are: CRO: (0512) 3989398 (epjames@icai.in), ERO: (033) 39893989 (abasu@icai.in), NRO (011) 39893990 (hkjain@icai.org), WRO: (022) 39893989 (marazak@icai.org), SRO (044) 39893989 (ysrawat@icai.in).

To reset the password, please make use of the same link.

Q1. What are the facilities available in the said module?

A. In the said module, one can add a certificate, list and search already added certificates, change password or logout:

1. Add a certificate: The Add certificate option provides an algorithm, using which a member can generate the 30 digit UDIN so the same can be indicated on the certification done by the member. Algorithm so used comprise of :

Client Code: This is a 5 characters client code for your internal reference. You are free to use any combination of alphabets and characters here.

Type of Certificate: This is a document type that you intend to add in the system. If you do not find a suitable document type, you can select "Any other report or document". Please note that you must specify other type of report or document.

Date of Issue: This will be the date (dd/mm/yyyy) when certificate is issued. Document can be registered and UDIN can be generated within 30 days of being issued only.

Firm Registration Number: It is the number on whose behalf you are issuing this report or document. You should be an active partner of this firm. Even a sole practitioner can generate UDIN with membership number.

Narration: Narration is a brief description for this report or document.

The (maximum) 32 Characters UDIN so generated is ready for registration.

2. List and search certificates: You can select this option to view and search already added certificates. These reports and certificates can be searched through various criteria like UDIN, Client Code, Type of report or document, Date of Issue, FRN or Firm Registration Number, Check Digits and Status. You can select Search Type "Match All" to filter list according to all matching input criteria or you can also select Search Type "Match Any" to filter list according to any matching input criteria.
3. Change Password: You can set a new password for your MyICAI login activities.
4. Log Out: You can click logout, if you wish to leave this application. Please note, you will be automatically logged out after 5 minutes of non activity.

Q2. Is UDIN necessarily to be registered for the search?

A. Only after registration UDIN will be available for search by the end user.

Q3. What are the key values to be entered?

A. Key values can be any financial figure extracted from attested statement or certificate such as balance n general reserve, balance in building account, printing and stationery expenses, sales, etc. Please enter key values while registering the UDIN, this is compulsory. When UDIN is registered, the User would enter the given Key values (minimum two and maximum five) which are found in the document or certificate issued.

Q4. What is the link to cross check whether the certificate number so indicated is valid or Not?

A. The link to cross check the certificate numbers so generated is <http://www.icai.org/searchudin.html>

When key values are provided then the system display the details with the key values entered when the UDIN was registered.

Q5. Whether UDIN is mandatory for the Members of ICAI for each certification done?

A. No. Using this facility is optional for the time being. But ICAI is mulling to make the same compulsory in due course. The objective is to curb the menace of probable fake or forged documents.

Q6. Shall I change the password after I login?

A. The passwords generated at the end of the ICAI is in encrypted format so proper safety is ensured. However, in your own interest, you may change the password any time.

Q7. What does Add Certificate option does?

A. The Add certificate option provides an algorithm using the same one can generate the 30 digit UDIN so the same can be indicated on the certifications done by the ICAI Members. Using UDIN, the user of Certificate can cross check whether the certificate is authentic or not.

Q8. Can a Certificate number once issued can be revoked?

A. The Certificate number once generated can be withdrawn with narration and hence if any user searches for this certificate number appropriate narration indicated by the ICAI Member will be displayed for reference.

Q9. Whether one can see the various certificate numbers generated?

A. Yes one can see and search the various certificates number generated using the search option with the dashboard.

Q10. How to reach the Central IT Department in case of any issue?

A. You may reach to the Central IT Department at (0120) 3045912 or udin@icai.org.

For registration of the UDIN, there will be time limit of 30 days. If UDIN is not registered after generation, an alert SMS, MAIL would be auto sent by 10th, 20th and 25th day.

Why UDIN?

Once the practicing Chartered Accountants are on UDIN database, it will enable them to establish

the authenticity of the documents certified by them.

It will help in tracing fake or forged documents prepared by any person in the name of any Chartered Accountants as that person will not be able to upload the documents to this portal.

The UDIN will consequently form the basic, universal identity for the document certified by CAs and filed with various authorities such as ROC, Income Tax Department, Sales Tax Department, excise department, banks, financial institutions, etc. It will ensure increased transparency, trust among all the concerned stakeholders.

UDIN will make certified/attested documents easily verifiable on ICAI website in a cost-effective way by making them available online.

It will help in bringing more accountability as well as transparency and also help the regulators and other stakeholders to check the authenticity of the document used.

Chartered Accountants will be required to upload the key values (minimum two and maximum five) at ICAI website in one month time.

It will be Unique and robust enough to eliminate the large number of duplicate, fake and forged Financial Documents shown before various authorities.

CPE

CREDIT

12 Hours

THREE DAYS RESIDENTIAL WORKSHOP ON INTERNAL AUDIT

Jointly Organized by: Internal Audit Standards Board & Continuing Professional Education Committee of ICAI

Hosted by: EIRC & Siliguri Branch of EIRC

Date: November 12, 13 and 14, 2011, Venue: At R.J.Resort, The Mall, Darjeeling

Saturday November 12, 2011		
Registration	01.00 p.m. to 02.00 p.m.	Inauguration Session 02.00 p.m. to 02.30 p.m.
Technical Session I	02.30 p.m. to 04.00 p.m.	Professional Opportunities for Chartered Accountants in Internal Audit
Technical Session II	04.30 p.m. to 06.00 p.m.	Standards on Internal Audit – Codifying the Best Practices
Sunday November 13, 2011		
Technical Session III	10.00 a.m. to 11.30 a.m.	Internal Audit of Specific Functions and Valuation Rules
Technical Session IV	12.00 noon to 1.30 p.m.	Internal Audit of IFRS Convergence Process
Technical Session V	02.30 p.m. to 04.00 p.m.	Internal Audit Report Writing
Technical Session VI	04.00 p.m. to 06.00 p.m.	Internal Control Framework – A Practical Approach
Monday November 14, 2011		
Technical Session VII	10.00 a.m. to 11.30 a.m.	Role of Internal Auditor in Strengthening Corporate Governance
Technical Session VIII	12.00 noon to 1.30 p.m.	Fraud – Internal Auditor's Role in Prevention and Detection

Participation Fee: Rs. 8000/- per person (Including accommodation (on twin sharing basis), breakfast, lunch, dinner, course material, sightseeing and to & fro travel from Siliguri to Darjeeling).

Delegate fee by way of Cheque / DD drawn in favour of 'Siliguri Branch of EIRC of ICAI' payable at Siliguri shall be sent to Chairman, Siliguri Branch of EIRC of ICAI, at the address given below.

Limited Seats, Registration on First Come First Serve Basis.

For registration, please contact:

Seminar Chairman	Seminar Director	Seminar Co-ordinator
CA. Rajkumar S. Adukia Chairman, Internal Audit Standards Board Telephone : 0120-3045 949 Mobile: 09820061049 E-mail : cia@icai.org	CA. Sumantra Guha Chairman, Continuing Professional Education Committee Telephone : 0120-3045 957 Mobile : 09831015331 E-mail : cpehours@icai.org	CA Sushil Kr Goyal Chairman, EIRC Telephone : 9830088400 E-mail : eircchairman@icai.in CA. Aditya Kumar Maheshwari Chairman, Siliguri Branch of EIRC of ICAI Telephone : 09733044550 E-mail : siliguri@icai.org

For Further Details, please contact :

ICAI Bhawan Eastern India Regional Council 7, Anandilal Poddar Sarani Kolkata - 700071 Ph : 30211104/33/34, Email : eirc@icai.in , eircevents@icai.in Mobile : 9674073910 (Mr. Amit Paul)	Siliguri Branch of EIRC of ICAI, ICAI Bhawan Near Overbridge, Tinbatti More, Siliguri - 743005 Phone: 0353-2560445; 2562984, Email: siliguri@icai.org Mobile : 9832061298 (CA Sanjeev Agarwal), 9832093582 (CA Dinesh Goyal)
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Regional Conference Diamond Jubilee Year 25-26 November 2011 Science City Main Auditorium

**CPE
12
Hrs.**

Theme : Accounting Profession - Changing Dimensions



**organised by
Eastern India Regional Council
The Institute of Chartered Accountants of India**

Theme : Accounting Profession –

PROGRAMME

Day One : Friday, 25th November 2011

Registration	: 9.00 AM
Inaugural Session	: 10.00 AM to 11.30 AM
Chief Guest	: Miss Mamata Banerjee, Hon'ble Chief Minister of West Bengal*
Presidential Address	: CA. G Ramaswamy, President, ICAI
Address By	: CA. Jaydeep N Shah, Vice President, ICAI
First Technical Session	: 11.30 AM to 1.30 PM
Key Note Address	: CA Abhijit Bandyopadhyay, Council Member, ICAI
Topics	Speakers
Journey from Financial Reporting to Business Reporting	: CA. P.R. Ramesh, Mumbai
New Accounting Standard for Income Tax	: CA. Amarjit Chopra, Former President, ICAI
LUNCH	: 1.30 PM to 2.30 PM
Second Technical Session	: 2.30 PM to 5.30 PM
Key Note Address	: CA Sumantra Guha, Council Member, ICAI
Topics	Speakers
Recent Development in MCA	: CA. Vinod Kothari, Kolkata
Revised Schedule VI	: CA. Nilesh S Vikamsey, Mumbai
Cyber Crime and Cyber Law	: Mr. Prashant Mali, Mumbai

**Confirmation awaited*

Online Registration for the Programme

Follow the simple procedures as below :-

1. Log into EIRC Website: www.eircicai.org
2. Click in the Drop Down Menu of "Members" – Website Registration
3. Fill in required details in the page
4. Your Registration process is over and will be receiving an E-Mail from EIRC Admin confirming your Registration in the EIRC Website
5. Go to home page of EIRC Website and log in the "Registered Members" column with Registration No.(Membership No.) and password.
6. After Logging in, click "Seminar Registration"
7. Link will be provided for payment gateway
8. Register for the Regional Conference online

NOTE : An acknowledge of your successful payment/Registration will be recieved in your email ID

Changing Dimensions

PROGRAMME

Day Two : Saturday, 26th November 2011

Third Technical Session	:	10.00 AM to 1.00 PM
Key Note Address	:	CA Subodh Kr. Agrawal, Council Member, ICAI
Topics		Speakers
Direct Taxes - Changes and Challenges to the profession	:	CA. A.K. Sabat, Bhubaneswar
Search & Seizure	:	CA. N. K. Poddar, Kolkata*
Areas of Opportunities - Employment/Practice	:	CA. Madhukar N Hiregange, Bangalore
LUNCH	:	1.00 PM to 2.00 PM
Fourth Technical Session	:	2.00 PM to 5.00 PM
Topics		Speakers
Accounting Profession - Changing Dimension	:	CA Dipankar Chatterji, Kolkata
Forensic Audit - Practical Aspects	:	CA. Chetan Dalal, Mumbai
Soft Skill for Chartered Accountants	:	CA. Charanjot Singh Nanda, New Delhi
Valedictory Session	:	5.00pm to 5.30pm

**Confirmation awaited*

Delegate Registration Form – Diamond Jubilee Year Regional Conference

Name of the Delegate : _____

Membership No. : _____

Organisation / Firm : _____

Address : _____

Mobile No. : _____ Ph No. (LL) _____

E-Mail ID : _____

Payment Details : Rs _____ DD / Cheque No. _____ Dated _____

Signature

Note : DD / Cheque drawn in favour of "The Institute of Chartered Accountants of India, EIRC", payable at Kolkata.

GENERAL INFORMATION

Delegate Fees:

Rs.1,500/- (Rupees One Thousand Five Hundred only)

(The fees include attendance at all sessions, kits, tea, lunch and conference materials)

CPE Credit - 12 Hours

Mode of Payment: The payment should be made by local cheque/demand draft drawn in favour of “The Institute of Chartered Accountants of India, EIRC”, payable at Kolkata and should be sent to the EIRC Office of ICAI Bhawan, 7, Anandilal Poddar Sarani (Russell Street), Kolkata – 700 071 along with the Registration Form.

Registration will be done on the ‘first come first served basis’

Programme Changes: It is sometimes necessary to change the timings, speakers or content of the programme. The Conference organisers will not be liable for any unavoidable changes.

THE ORGANISERS

Regional Council Members

CA. Sushil Kr. Goyal, Chairman
CA. Prasun Kr. Bhattacharyya, Vice Chairman
CA Ranjeet Kr. Agarwal, Secretary
CA Subhash Ch. Saraf, Treasurer
CA Krishanu Bhattacharyya, Member
CA Pramod Dayal Rungta, Member

Central Council Members

CA. Subodh Kr. Agrawal
CA. Abhijit Bandyopadhyay
CA Sumantra Guha

Conference Secretariat

Mr. Atis Basu, Sr. Dy. Secretary
Mr. Pradyut Chakraborty, Assistant Secretary
Mr. Kabir Ghosh, Sr. Executive Officer

ICAI Bhawan

7, Anandilal Poddar Sarani (Russell Street), Kolkata – 700 071
Telephone: 91-33-3021 1104/33/34, Fax: 91-33-3021 1145/46
E-mail: eircchairman@icai.org; eirc events@icai.in, eircicai.org
Website: www.eircicai.org

COMPETITION LAW AND ANTI COMPETITIVE AGREEMENTS

By CS Timir Baran Chatterjee

1. Introduction :

Competition Act, 2002 ('Act' for short) has been enacted to provide keeping in view of economic development of the country for the establishment of a Commission to prevent practices having adverse effect on competition, to promote and sustain competition in markets, to protect the interests of consumers and to ensure freedom of trade carrying on by other participants in markets, in India, and for matters connected therewith or incidental thereto.

2. Why Competition is necessary?

For Market	For Consumer	For Business
Promotes higher productivity by inducting suitable technology, boost choice, improves quality and reduces costs	Lower prices due to competitive factors	Sourcing material at competitive price
Encourages Innovation	Improved quality	Level playing field
Ensures availability of goods in abundance of acceptable quality at affordable price	Better services	Redressal against denial of market access and other anti competitive practices
Helps to promote better governance and punishes the laggards	Wider choice	

3. Anti Competitive Practice

An anti competitive practice is a course of conduct which has or is intended to have or is likely to have the effect of restricting , distorting or preventing competition in any market. The following activities may be considered as anti competitive practices :

- Practices which do or could eliminate the competition a firm faces in a market in which it is engaged;
- Practices which do or could prevent the emergence of new competitors or restrict competition in market in which a firm is engaged by making it difficult of existing competitors to expand in the market;
- Practices which can distort competition between firms engaged in the market;

4. Anti competitive Agreements

The Act has identified two types of agreements which have a possible effect to distort competition and terms as Anti Competitive Agreements-

Section 3 (3) - deals with Prohibited Agreements and void abinitio. **These agreements are also known as Horizontal Agreements which have a possible effect of CARTEL etc;**

Section 3(4) - deals with Vertical Agreements. **Vertical agreements per se are not void provided it has not caused or are not likely to cause an appreciable adverse effect on competition in India.**

5. Agreement-written only?

No. Agreement may be oral or in writing. The term agreement essentially involves express or overt meeting of minds and acceptance of restriction- Re- General Electric Company of India Limited.

We will now discuss various types of Anti competitive Agreements under section 3 (3) and 3(4) of the Act.

6.1 Horizontal Agreements u/s 3(3) of the Act- Prohibited Agreements,

No enterprise or association of enterprise or person or association of person shall enter into any agreement in respect of **production , supply , distribution , storage, acquisition or control of goods or provision of services** which cause or is likely to cause an appreciable adverse effect on competition within India. Such agreements shall be void. **It may be noted that entering of such agreement by any person or enterprise or association [irrespective of its position (dominance or not) , capital, turnover or any financial parameters] will be void .**

Horizontal agreements are made between two or more enterprises that are at the same stage of production chain and in the same market or activities. **Mostly such agreements are made in oligopoly market where few players control the entire supplies (e.g. Cement, Steel , Sugar etc) .** In general the 'Rule of Reason' test is required to establish that an

agreement is illegal. However, horizontal agreements are often presumed to be anti competitive. Since these agreements are presumed to be anti competitive, the onus lies on the person or enterprise to establish that the agreements does not fall under the prohibited category.

6.2 Horizontal Agreements – Examples

- (a) **Price Fixing Agreements-** The collusive agreements in general with respect to the following would come under this head;
- Price of the product;
 - Grant of commission , discount or rebates;
 - Grant of credit;
 - Terms of warranty ;
 - Allocation of territories or market share

The price fixing agreements whether in fact detrimental to the public or not when entered into by competing firms for the purpose of maintaining higher prices are illegal.

- (b) **Agreement limiting or controlling production , supply etc (Cartels)**

Such agreements or 'cartels' tend to regulate the flow of supplies of goods or services of a particular kind in the market so that the concerned producer benefit equally in time of prosperity or may face the setback uniformly in adverse market condition..

Various measures may be adopted for the purpose viz size of capital, installed capacity, quantity or value of existing production or sale etc. OPEC's fixation of production limit is a glaring example of Cartel.

Cartel can be made in ways include

- (i) Cartel on territory
- (ii) Cartel on pricing;
- (iii) Cartel on production

In many countries cartels are considered as criminal offence. World Bank defines Cartel as Highway Robbery.

(c) Agreements for allocation of area or market

Sometimes, companies mutually allocate the market areas amongst themselves in respect of a certain product so that competition does not exist in their respective market.

(d) Bid rigging or collusive bidding

Bid rigging is harmful because it

- eliminates or reduces competition
- Artificially raises prices
- Generally found to increase prices between 20-40%.

Common forms of Bid rigging:

- (i) Bid Rotation
- (ii) Bid Suppression;
- (iii) Complementary Bid
- (iv) Subcontracting
- (v) Market Allocation

7. Agreements u/s 3(4) of the Act, the Vertical Agreements

Various forms of Vertical Agreements

- (a) Tying Agreements
- (b) Exclusive Supply agreements
- (c) Exclusive distribution agreements
- (d) Refusal to deal
- (e) Resale price maintenance

7.1 Tying Agreements –

Tying Agreements are made when Seller agrees to sell product or services only if the buyer agrees to (a) Buy tied product from the seller (b) As a condition of sale, not to buy the tied product from any other supplier

In both the above cases, buyer is required to buy goods which he does not need.

7.2 Exclusive Supply Agreements

Where two or more enterprise agree to deal exclusively with the other and refuse to deal with third parties in respect of commodities or class of commodities.. This may happen in the following cases:

- (a) When the sellers agree to sell only to certain buyers;
- (b) Sellers agree to sell goods to buyers only on terms and conditions favourable to the exclusive buyer (Refer, recently held DLF Park Place Residents Vs. dLF Limited case)
- (c) Restricting the purchaser in the course of his trade from acquiring or otherwise dealing in any goods other than then Seller or any other person;
- (d) Buyer's promise not to deal in competitor's products
- (e) The seller makes the buyer buy certain other goods also only from the former.

Component suppliers exclusive supply agreement with the Manufacturer may be considered within the purview of this clause.

7.3 Exclusive distribution agreement-

It includes any agreement to limit, restrict or withhold the output or supply of any goods or allocate any areas or market for the disposal or sale of the goods

7.4 Refusal to deal

It is found in a case when the buyer restricted from selling the goods obtained from seller to a particular person. It may also happen when the Manufacturer is restricted from selling his goods to any one else except the buyer. Exclusive sourcing agreements may fall within the purview of the above clause. It includes concerted and conspirational refusals to deal, group boycott of dealers etc.

7.5 Resale price maintenance

This happens where a manufacturer compels a retail shop which he does not own to resell his products at a set price to public/whole sale business he does not own.

8. Anti competitive Agreements-Exemptions

The following agreements, although it may have an impact to cut competition, will exempted from the purview of

section 3 i.e. Anti competitive Agreements

- (a) Joint venture Agreements having the effect of increase in efficiency in production, supply, storage or control of goods or services
- (b) Agreements restraining any infringements of or to impose reasonable conditions to protect the rights under six IPR Acts (Copy right, Patents, Trade and Merchandise Marks, Geographical indications of goods, Designbs, Semi conductor Integrated Circuits Lay out design)

8. Anti Competitive Agreements- What CCI can do?

- (a) Cease or desist
- (b) Grant temporary stay
- (c) Declare Anti- competitive agreement void
- (d) Impose Penalties-
 - (i) **Penalty of 3 times of profits or 10% of the turnover of the enterprises whichever is more in respect of "cartels"- Sec 27(b)**
 - (ii) **Penalty upto 10% of the turnover of enterprise in respect of other contravention;**
 - (iii) Fine upto Rs. 1 lac per day till failure to comply with directions of CCI/DG subject to a maximum of Rs. 10 crore- Section 27(b) ;
 - (iv) Further fine upto Rs. 25 crore or 3 years imprisonment or both in the event to pay fine as stated under (iii) above- Section 27(3) ;
 - (v) Penalty between Rs. 50 lacs to 1 crore in case of submission of false statements or omission to furnish material information- Section 45;
 - (vi) Company shall be deemed to be guilty upon the contravention by person action for the company (Section 48)
- (e) Award compensation to aggrieved persons
- (f) Violation of commission order may attract imprisonment beside heavy penalty.

CERTIFICATE COURSE ON INDIRECT TAXES AT KOLKATA

Classroom Training Schedule

<i>Organised by :</i>	<i>Hosted by :</i>	<i>Date of Commencement :</i>	<i>Fee :</i>
INDIRECT TAXES COMMITTEE	EIRC of ICAI	27th November, 2011.	Rs 20,000/-

Eminent experts of the field and erudite speakers drawn from all over the country will share their knowledge and wisdom with the participants of this Certificate Course.

Members desirous of attending the said Course may convey their interest and send the duly filled Registration Form along with the demand draft for Rs.20,000/- towards the prescribed fee at the earliest to the following address :

Secretary,
INDIRECT TAXES COMMITTEE
 The Institute of Chartered Accountants of India,
 ICAI Bhawan
 4th Floor, Research Block, A-29, Sector 62,
 Noida - 201 309, Uttar Pradesh
 Contact: 0120-3045906, E-mail - ccidt@icai.org

Course Coordinator
CA. Sumantra Guha, Central Council Member
 Ph- 98310 15331, Email : ca.sumantraguha@gmail.com

Course Co-Coordinator
CA Sushil Kr. Goyal, Chairman, EIRC
 Ph- 9830044800, Email : skgoyal@icai.org

For further details about the course may kindly visit the following link: http://www.icai.org/post.html?post_id=7382

The Registration Form can be downloaded from the following link: <http://www.icai.org/addupdate/regformidt.php>

Demand Draft should be made in favor of 'The Secretary, The Institute of Chartered Accountants of India' payable at New Delhi. Alternatively, members may register by making **online payment** of the prescribed fees of Rs.20,000 at ICAI website (www.icai.org) and sending the hard copy of the duly filled registration form to the address mentioned above.

Note: *The commencement of certification course is subject to the minimum number of participants as prescribed by the Committee. It may be noted that due to limitation of seats, the registration will be on 'first come first serve' basis.

Details in the EIRC Website : www.eircicai.org

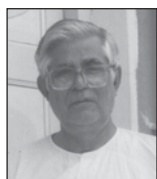
ANNOUNCEMENT

CPE hours requirements for various categories of members of the Institute for the
 Block period of 3 years (01-01-2011 to 31-12-2013)

- All the members who are holding Certificate of Practice (except those members who are residing abroad), unless exempted, are required to:
 - a) Complete at least 90 CPE credit hours in each rolling three-year period of which 60 CPE credit hours should be of structured learning.
 - b) Complete minimum 20 CPE credit hours of structured learning in each year.
- All the members who are not holding Certificate of Practice or are residing abroad (whether holding Certificate of Practice or not), unless exempted, are required to:
 - (a) Complete at least 45 CPE credit hours of structured/unstructured learning in each rolling three-year period
 - (b) Complete minimum 10 CPE credit hours of structured/unstructured learning in each year.
- All the members (above 60 years of age) who are holding Certificate of Practice, unless exempted, are required to:
 - a) Complete at least 70 CPE credit hours (structured/unstructured) in each rolling three-year period.
 - b) Complete minimum 10 CPE credit hours of structured/ unstructured in the first year i.e. 2011
 - c) Complete minimum 20 CPE credit hours of structured/ unstructured in the second and third year i.e. 2012 & 2013.
- All the members (above 60 years of age) who are not holding Certificate of Practice are required to:
 - a) Complete at least 35 CPE credit hours (structured/unstructured) in each rolling three-year period.
 - b) Complete minimum 5 CPE credit hours of structured/ unstructured in the first year i.e. 2011
 - c) Complete minimum 10 CPE credit hours of structured/ unstructured in the second and third year i.e. 2012 & 2013.

OBITUARY

We pray to the Almighty 'may their soul rest in peace'



Shri B. Banerjee, Former Employee of ICAI. Served EIRC, Kolkata Office for 23 years as Librarian
 Left us on 04th October, 2011



Member left for heavenly abode.
CA. Radharaman Bandyopadhyay
 (M. No. - 000855)
 Left us on 1st June, 2011

ICAI's Corporate Forum

9th and 10th December 2011 in Bangalore



Committee for Members in Industry will be conducting the comprehensive Two days Corporate Forum event in Bangalore on 9th and 10th December 2011.

1

CAREER ASCENT- Mid Career Campus : To provide Chartered Accountants who have one year or more of industry experience with growth and career prospects, enabling them to realize their full potential and aspirations and widen their horizon. It will also enable employers seeking experienced CAs to identify and recruit talent best suited to their (organisations') requirements.

2

Gulf Campus : Special Placement Programme is a step ahead as an extension to the same programme but with a different objective. Chartered Accountants are getting placed not only within the country but are also taking up jobs abroad. Many CAs are providing their services to the organizations in GCC and Middle East. To facilitate employment for Chartered Accountants in the GCC, CMII of ICAI is organizing Special Placement Programme. This programme would enable the corporates working in Gulf Council Countries (GCC) to recruit Chartered Accountants through video conferencing mode from Bangalore.

3

CORPORATE CONCLAVE : Two one day National Convention on contemporary topics to enrich the knowledge and to enhance the skill sets of members.

5

ICAI AWARDS 2011 : Would honour the exemplary work of Chartered Accountants in Industry by recognizing those who have demonstrated excellence in their professional life, personal life and are the role models for others in industry. These ICAI Awards 2011 also seek to acknowledge Chartered Accountants who have created value to their company's stakeholders on a sustainable basis. Last date for receiving the Nomination Forms is 7th November 2011.

4

FINANCIAL SERVICES EXPO : A platform where Chartered Accountants and Corporates from all over India would mark their presence. This would enable various organizations involved in Banking, Insurance, Mutual Funds, Capital Markets, Real Estate, Information Technology products and services and other technological products to interact with Chartered Accountants, Investors, Finance Fraternity, and Corporate Decision Makers.

For Sponsorship, please contact Secretary, CMII at 011-30110430/491, cmii@icai.in, spal@icai.in

S.No.	Date	Event(s)	Venue
1.	9 th December 2011	Career Ascent	Hotel Bangalore International, Bangalore
2.	10 th December 2011	Gulf Campus	Bangalore
3.	9 th and 10 th December 2011	Financial Services Expo	Hotel Lalit Ashok, Bangalore
4.	9 th and 10 th December 2011	Corporate Conclave	Hotel Lalit Ashok, Bangalore
5.	10 th December 2011	ICAI Awards 2011	Bangalore Palace, Bangalore

For details about the programme, kindly visit www.icai.org/forum

Career Ascent-Mid Career Campus: 011-30110549/548/450, mii@icai.in, placements@icai.org, campus@icai.in

Gulf Campus : 011-30110549/548/450, mii@icai.in, placements@icai.org, campus@icai.in

Corporate Conclave: +91(80) 30563500, 09342732548, bangalore@icai.org, dcobangalore@icai.org, jagadish.ns@icai.org

Financial Services Expo : +91(80) 30563500, 09342732548, 011-30110430 bangalore@icai.org, dcobangalore@icai.org, jagadish.ns@icai.org, spal@icai.in

ICAI Awards 2011: 011-30110491/555/430, cmii@icai.in, service_mii@icai.in, spal@icai.in

BRANCH PROGRAMMES IN RETROSPECT-EIRC

Guwahati Branch

A 3 CPE hr. Seminar on Investor Awareness Programme was organised on 17th September 2011. Speaker for the Seminar was Mr. Pallav Bagaria & Mr. Shyam Singhania. CA. Anil Agarwal Chairman of the Guwahati Branch chaired the session in this seminar



A 6 CPE hr. Workshop on Capacity Building Measures of Practitioners & CA Firms was organised at under the Committee for Capacity Building of CA Firms and Small & Medium Practitioners on 20th of August 2011.



Sambalpur Branch



Student Counselling: CA Wahid is present along with Chairman Pradip Lath



Students Orientation Meet is being addressed by Chairman Pradip Lath

Bhubaneswar Branch



(L to R): CA. Raja Narayan Tripathy, Treasurer and CA. B. Manoj Kumar Patro, Chairman, Bhubaneswar Branch in the Inaugural Session of the Campus Placement Programme held on 1st & 2nd September, 2011 at Branch Premises.

Siliguri Branch



Meeting on Code of Ethics was held on 09.10.11. Present were CA P.C. Maskara, CA G.S. Hora., CA P.K. Ghosh, CA Aditya Kr. Maheshwari.

Asansol Branch



21.08.11 – Workshop on “Capacity Building measures of Practitioners & CA Firms” at Branch Premises – CA Shankar Bose, Chairman, Asansol branch, CA. S. S. Gupta, CA. Pulak Kr. Saha,

STUDY CIRCLE / CHAPTER / STUDY GROUP PROGRAMMES IN RETROSPECT - EIRC

ACAE Chartered Accountants Study Circle - EIRC

The Study Circle organised a Seminar on Taxation of Services based on Negative list of Services - A Concept paper for public debate on 24th September 2011 at 3pm at ACAE - Emami Conference Hall

The Study Circle organised a Seminar on Recent Development in Takeover Code and Insider Trading SME Listing - Scope and Opportunities on 1st October 2011 at 5pm ACAE - Emami Conference Hall

The Study Circle organised a Seminar on XBRL - Practical Workshop on 14th October 2011 at 5pm at ACAE - Emami Conference Hall

Bidhan Nagar Chartered Accountants Study Circle - EIRC

The Study Circle organised a Seminar on Taxation of Charitable Trust & Recent Case Laws - Taxation on 18th September 2011

Shillong Chartered Accountants Cpe Study Group - EIRC

The Study Group participated in a Teleconference on Professional Opportunities in Internal Audit Risk Management and Internal Control on 29th August 2011

The Study Group participated in a Teleconference on Salient features of revised Schedule VI on 16th September 2011

Vip Chartered Accountants Study Circle - EIRC

The Study Circle organised a Seminar on Stress Management on 11th September 2011

DTPA Chartered Accountants Study Circle - EIRC

The Study Circle organised a Seminar on Professionals - Scaling New Heights, Facing New Challenges on 3rd September 2011

The Study Circle organised a Seminar on Deeming Provision under Income Tax Act Sec - 14A, 2(22)E, 41(1), 56 and Explanation 73 on 22nd July 2011 at 3 Govt. Place (West), Income Tax Building

Special Counselling Session for CA Students – 27th and 28th September, 2011



CA Subhash Ch. Saraf, Treasurer, EIRC, CA Abhijit Bandyopadhyay, Central Council Member, ICAI, CA Sushil Kr. Goyal, Chairman, EIRC and Mr. Rajendra Chotia



CA Subhash Ch. Saraf, Treasurer, EIRC, CA Sushil Kr. Goyal, Chairman, EIRC and CA Arijit Chakraborty.

Seminar on XBRL - MCA Requirements - 20th October, 2011



CS Mamta Binani, Mr. Mitul Das and CA Pramod Dayal Rungta, Member, EIRC

Workshop on Service Tax- 13th - 14th & 15th October, 2011



CA Prasun Kr. Bhattacharyya, Vice Chairman, EIRC, CA Sushil Kr. Goyal, Chairman, EIRC and CA Rajarshi Dasgupta.



CA Shivani Shah and CA Ranjeet Kr. Agarwal, Secretary, EIRC



CA Pramod Dayal Rungta, Member, EIRC and CA Pulak Saha



CA Narayan Agarwal, CA. R.Choudhury and CA Arun Agarwal.



CA Subhash Ch. Saraf, Treasurer, EIRC and CA J.K.Mittal.



CAA.K.Batra and CA Ranjeet Kr. Agarwal, Secretary, EIRC

Seminar on Information Technology - 21st October, 2011



CA Ranjeet Kr. Agarwal, Secretary, EIRC., CA Chetan Dalal, CA Sushil Kr. Goyal, Chairman, EIRC, and Mr. Shivaji Basu



CA Subhash Ch. Saraf, Treasurer, EIRC, Mr. Prashant Mali, Mr. Amitava Swain and CA Krishanu Bhattacharyya, Imm.Past Chairman, EIRC



Eastern India Regional Council of The Institute of Chartered Accountants of India *cordially invite you to*

bìjoya dèiwali ghet-together

of the EASTERN INDIA REGIONAL COUNCIL

Friday 4th November 2011
6:00 PM to 6:45 PM - Hi-Tea & Fellowship
6:45 PM to 8:45 PM - Cultural Programme
at Vidya Mandir
1, Moira Street, Kolkata - 700 017

Team EIRC

• CA. Sushil Kr. Goyal, Chairman, EIRC	• CA. Prasun Kr. Bhattacharyya, Vice-Chairman, EIRC	• CA. Ranjeet Kr. Agarwal, Secretary, EIRC
• CA. Subhash Chandra Saraf, Treasurer, EIRC	• CA. Krishanu Bhattacharyya, Member, EIRC	• CA. Pramod Dayal Rungta, Member, EIRC
• CA. Subodh Kr. Agrawal, Council Member, ICAI	• CA. Abhijit Bandyopadhyay, Council Member, ICAI	• CA. Sumantra Guha, Council Member, ICAI




ICAI All Regions Diamond Jubilee Conference at Nagpur on 14th & 15th October, 2011



L to R: CA. B.K. Patel- Vice Chairman- WIRC, CA. Rajesh Sharma, Chairman, NIRC, CA. Sushil Kr. Goyal, Chairman-EIRC, CA. K. Shanmukha Sundaram, Chairman-SIRC, CA. Shrinivasan Joshi, Chairman - WIRC, CA. Shardul Shah, Secretary- WIRC



Lighting of the Inaugural Lamp



Inaugural Session in progress



CA. Sushil Kr. Goyal, Chairman-EIRC addressing the gathering