



guwahati@icai

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VOLUME V, ISSUE I

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This newsletter has been sent to you as a member/ well-wisher of the Institute of Chartered Accountants of India. In case you do not wish to receive the same, please reply with "unsubscribe" in the subject line.

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CHAIRMAN'S PAGE

Dear Reader

At the outset, let me tender my sincere and unconditional apology for a grave failing — my inability to maintain this channel of communication between you and the branch management. I know that **guwahati@icai** has grown close to your hearts and you must have surely missed not finding it in your mailboxes regularly. In accordance with the wishes of many members and student readers we once again address you through these pages and sincerely hope that this communication keeps flowing regularly.

During the period in which the newsletter could not be published, lot of action has taken place at the Guwahati Branch, the most notable being the two Days National conference on 17th & 18th Dec 2010 Winds of Change-Strategies for the Future.

This year too, we have planned to organise another such grand event on the 16th and 17th December 2011. Undoubtedly, the largest measure of its success will be your participation and I request you to plan ahead and ensure your presence at the conference.

In February this year as always, we had change in guards at the National, Regional and Branch level management. I, along with the branch secretary had the opportunity of closely interacting with the new president CA. G. Ramaswamy as well as the vice-president CA. Jaydeep N Shah at a orientation meet held recently in Kolkata. We could sense their deep understanding of the needs of the common member and the students. Little surprise that we have seen a slew of measures in the recent months aimed at strengthening and building capacity

of the SMPs which constitute the vast majority of our practising members, as well as for improving the lot of the students. Even on this CA day, many such measures are being launched and it is upto us to take advantage of the same.

The president has at the same time stressed on consolidation of practising units and as an incentive, promised to personally inaugurate any office where 10 or more members come together to form a partnership. Growth through consolidation and networking alone can enable us to take on the Global Challenges, he feels.

As a measure of capacity building, the institute has also come up with a **Minimum Recommended Scale of Fees**. I am at one with the president when he says that in our minds, we have to treat the recommendations

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RECOMMENDED SCALE OF FEES

The ICAI through its Committee for Capacity Building of CA Firms and Small & Medium Practitioners has prescribed a Minimum Recommended Scale of Fees or various professional assignments.

An announcement regarding the same has been posted on the ICAI portal at http://www.icai.org/post.html?post_id=7252

CA DAY INITIATIVES

A host of new initiatives have been taken by the ICAI for the benefit of Members and Students which will be launched on CA Day.

The initiatives includes free portal for CA Firms, Free Software for Members, Online Registration for CPT Students and several such other facilities.

The details of the initiatives is given at [page 4](#)

guwahati@icai
wishes its
readers a
very

**HAPPY
CA DAY
2011**

CPE PROGRAMMES

Union Budget 2011:

- ◆ A 6 hour CPE Seminar on Union Budget 2011 was organised at Hotel Vishwaratna on 4th of March 2011. Speakers for the seminar included Central Council Member **CA. Jayant Gokhale** from Mumbai, **CA. Pulak Kumar Saha** from Kolkata, **Dr. Hemendra Ram Phookun** and **Sri Kul Pd. Upadhyay** both from Guwahati. **CA. Ashok Kumar Pansari** chaired the 1st technical session on Union Budget 2011 – Direct Tax Proposals & Direct Tax Code. **CA. Bikash Agarwala**, Past Chairman of the Guwahati Branch chaired the 2nd technical session on Union Budget 2011 – Indirect Tax Proposals. The Final Session which had two special addresses on Stress Management and Use of Indian Languages through Unicode was chaired by **CA. Tridip Hazarika**.

- ◆ A 3 hour CPE meeting on “Taxation – Union Budget” was held at Tinsukia on 1st March 2011. Large no of members from Tinsukia, Dibrugarh, Sibsagar attended the seminar.

Bank Audit:

- ◆ A 3 hour CPE meet on

Bank Audit was held on 25th March 2011 at Hotel Rajmahal. **CA. Jayant Kumar Bose & CA. Arif Ahmed** from Kolkata were the speakers. **CA. Pawan Kumar Sharma** past Central Council Member chaired the seminar.

- ◆ A 3 CPE hr meeting on “ACCOUNTING AND AUDITING - Bank Audit (Central Statutory Audit and Branch Audit)” was held at Tinsukia on 2nd April 2011. CA Manish Agarwal & CA Prasenjit Roy were the speakers for the seminar. CA M P Agarwal Chaired the session. Large no of members from Tinsukia, Dibrugarh, Sibsagar attended the seminar.

Corporate Laws:

- ◆ A 6 hour CPE Seminar on Corporate Laws was organised at Hotel Raj Mahal on 30th of April 2011. Speakers for the seminar included EIRC Past Chairmen **CA. Debasish Mitra & CA Nirupam Haldar**, **CA. Arijit Chakraborty** from Kolkata and **CA Kamal Mour** from Guwahati. **Mr. R K Gupta**, CCIT, Guwahati was the Chief Guest. The first of the two sessions which covered Recent Changes In Company Law was chaired by eminent practitioner **CA. Bhanwarlal Purohit**. **CA. Ravi**

Kumar Patwa, Past Chairman of the Guwahati Branch chaired the 2nd technical session on Accounting and Auditing Standards Relevant to Audit under Company Laws”.

Service Tax & XBRL:

- ◆ A 6 hour CPE Seminar on Service Tax & XBRL was organised at Hotel Raj Mahal on 11th of June 2011. Speakers for the seminar included ICAI Central Council Member **CA. Madhukar Hiregange** from Bangalore and EIRC Chairmen **CA. Sushil Goyal** from Kolkata both of whom spoke on **Service Tax** and **Mr. Arun Bhatnagar** from Delhi who addressed members on **XBRL**. The first session was chaired by the EIRC Chairman while the second session was chaired by Branch Vice Chairman **CA. Naveen Garg**.

Teleconferences:

Arrangements for viewing 2 CPE hour Teleconferences which are held fortnightly were made at the Guwahati Branch premises. A large number members availed the facility to enhance their professional knowledge.

Teleconferences are also regularly organised at Nagaon, Jorhat and Tinsukia.



IMPORTANT MILESTONES IN BRANCH HISTORY

1977

25th December 1977: Guwahati Branch is Inaugurated by then ICAI President B. L. Kabra in the presence of Assam Chief Minister Sarat Chandra Sinha, ICAI Vice President P. K. Mallick, EIRC Chairman S. K. Jain, Vice Chancellor, Gauhati University H. K. Baruah and other dignitaries.

The Branch was unique in that it covered an entire state rather than being confined to a city and its suburbs.

1988

8-10 June 1988: 15th Regional Conference of EIRC held at Guwahati

1996

1996: Branch gets the Best Branch of EIRC award for the first time.

2005

24-25 December 2005: All India Conference is held at Branch for the first time.

2006

1st May 2006: First issue of Branch E-Newsletter is started.

2008

18th December 2008: Foundation Stone of Branch Building is laid by then president CA. Ved Jain.

2009

Branch gets recognition at the National Level getting the Highly Commendable Performance Certificate for 2008.

EICASA Guwahati Branch bags Best Branch of Students Association on Eastern Region 2008

18th December 2009: Inauguration of Branch Building by then president CA. Uttam Prakash Agarwal.

2010

28th January 2010: Branch Students creates history by winning the National Level Quiz Competition held at Pune.

Hattrick of National Awards for Guwahati Branch and EICASA Guwahati Branch

PAST BATON HOLDES OF THE BRANCH

Session	Chairman	Secretary
1977-78	CA. Khagendra Chandra Das	CA. Kabindra Narayon Choudhury
1978-79	CA. Khagendra Chandra Das	CA. Kabindra Narayon Choudhury
1979-80	CA. Shyama Prasad Sharma	CA. R.C Khanna*
1980-81	CA. Arunangshu Bhattacharjee	CA. Suresh Kumar Beria
1981-82	CA. Kabindra Narayon Choudhury	CA. Champalal Maheshwari
1982-83	CA. Khagendra Chandra Das	CA. Mahipal Patni
1983-84	CA. Arunangshu Bhattacharjee	CA. B.K. Dhar
1984-85	CA. Khagendra Chandra Das	CA. Hari Prosad Hazarika
1985-86	CA. Kabindra Narayon Choudhury	CA. Devajit Sharma
1986-87	CA. Devajit Sharma	CA. Amlan Bhadra
1987-88	CA. Devajit Sharma	CA. Shyam Sundar Agarwala
1988-89	CA. Amlan Bhadra	CA. Suresh Kumar Beria
1989-90	CA. Shyam Sundar Agarwala	CA. Braham Dutt Garodia
1990-91	CA. Suresh Kumar Beria	CA. Bhanwar Lal Purohit
1991-92	CA. Amlan Bhadra	CA. Ramawatar Jhuria
1992-93	CA. Shyam Sundar Agarwala	CA. Suresh Kumar Bhartia
1993-95	CA. Shyam Sundar Agarwala	CA. Ashok Kumar Agarwala
1995-96	CA. Chitta Bikash Bhowmik*	CA. Debashis Mitra
1995-96 B	CA. Bhanwar Lal Purohit	CA. Debashis Mitra
1996-97	CA. Debashis Mitra	CA. Harish Kumar Agarwala
1997-98	CA. Mahaveer Chand Betala	CA. Nirmal Kumar Dosi
1998-99	CA. Harish Kumar Agarwala	CA. Sunil Sharma
1999-00	CA. Sampat Kumar Jain*	CA. Suresh Kumar Bhartia
2000-01	CA. Nirmal Kumar Dosi	CA. Suresh Kumar Bhartia
2001-02	CA. Suresh Kumar Bhartia	CA. Subhasish (Late) Ghosh
2002-03	CA. Ashoke Kumar Jalan	CA. Subhasish (Late) Ghosh
2003-04	CA. Santosh Kumar Jain	CA. Pradip Kumar Nahata
2004-05	CA. Ashok Kumar Agarwala	CA. Subhash Banik
2005-06	CA. Subhash Banik	CA. Bikash Agarwala
2006-07	CA. Omprakash Agarwalla	CA. Gopal Singhanian
2007-08	CA. Nirmal Kumar Kotecha	CA. Sunil Sharma
2008-09	CA. Ravi Kumar Patwa	CA. Anil Kumar Agarwala
2009-10	CA. Shankarlal Agarwal	CA. Naveen Garg
2010-11	CA. Bikash Agarwala	CA. Naveen Garg

*Since Deceased



It will be a matter of joy for me to inform all of you that we have planned to launch the following services on the occasion of the CA Day

-G. Ramaswamy
President, ICAI

NEW ICAI INITIATIVES ON CA DAY

Web TV Portal:

This Portal will contain video streaming of seminars, lectures and so on. The members and students will be able to login to the website register easily and then view the videos online. The main purpose of creating this online portal is to share with our members and students the experience of being virtually present

in the seminar/programme/lectures. The portal will comprise both *Static Web Module* containing committee information, contact details, terms & conditions, privacy policy, and other static information, and *General Public Module* containing latest videos, images and event details about members and students. The portal

will also have a discussion board and a forum.

Project Parivartan:

'Beta' version of the new ICAI website will be released. The main objective of this Beta release is to share the new perspective on how we perceive to capture your thoughts and transform the ICAI Web Portal into a truly members and students

CA Firms Portal:

On this portal, Small and Medium Practitioners may create their portals as per the norms laid down by the Council. Thus, all the CA Firms shall be able to upload the details of their firms on the proposed website from their end and it

shall also provide them an opportunity to reach out to the international practitioners.

ICAI-MDA Software:

The Software will assist in compliance with MCA filings.

ICAI-Tax Suite Software:

The software will assist the members in the areas of Income tax, TDS, Audit Reports, Project Report/CMA, Form Manager, Annual Information Return (AIR), Service Tax and Document Manager.

BRANCH INITIATIVES ON CA DAY

Open Discussion amongst Members:

An open discussion amongst members on **Minimum Recommended Scale of Fees** is being held at ICAI Bhawan, Guwahati.

Initiative for allotment of UID under Project Aadhaar:

Facilities for capturing demographic and biometric data for issue of UID has been made at the Branch Premises on the 1st, 2nd and 3rd July 2011. Members and their family



may avail of this facility to apply for UID being issued under project Aadhaar of the Government of India.

Family Get together:

A fun filled programme for CA members and Family is being organised.

STUDENTS' PAGE

Entry Requirement for CA Course:

The ICAI Council has decided that Commerce and non-Commerce graduates with 55 and 60 per cent marks respectively in aggregate should be exempted from Common Proficiency Test (CPT) and such students would be allowed direct entry to articleship training. It was also decided that candidates who have passed the intermediate level examination of ICWAI/ICSI are exempted from CPT and they will be allowed to join articleship training only after passing first group (Group I) of IPCC

examination. Students who wish to pursue Accounting Technician Course of the Institute would also be exempted to appear in the CPT. The matter has been placed before the government for consideration and issuance of necessary notification in this regard.

Extension in IPCC Registration Deadline:

The results of the CPT examination held on 19th June 2011, would be declared in July 2011. In terms of Regulation 28E, no candidate is admitted to the IPCC Examination, *inter alia*, unless

she/he undergoes a study course for a period of not less than nine months. Accordingly, candidates who achieve success in the CPT examination in June 2011 will be required to register themselves for the IPCC by 1st August, 2011. Thus, only a period of about 15 days would be available to the concerned persons provided the results of CPT in June are declared on 15th July without delay under any circumstances. Considering recent experiences in the past and provision of adequate time for registration, **deadline for IPCC registration has been extended to 16th**

WALL MAGAZINE

EICASA Guwahati Branch is happy to announce launch of Students' Wall Magazine at Guwahati Branch. The Editorial Board invites contributions from all students.

ICAI INITIATIVES FOR STUDENTS

August, 2011.

Join CA Educational Loan Scheme:

ICAI has sent request to chief managing directors (CMDs) of public-sector banks for sanctioning a loan of Rs 2 lakh to CA students as educational loan under the *Join CA Educational Loan scheme*, when they approach any of such banks towards financial help for the completion of their CA education/training. In response, Bank

of Maharashtra has informed us that education loan assistance is already available for CA course under priority sector lending at their branches and a similar response has been received from the Oriental Bank of Commerce also. Further, the IDBI bank has come out with an Education Loan Scheme specifically structured for the students pursuing CA Course.

Convocations in 2011:

Taking the new tradition forward to bring new members of the Institute under the umbrella

of the accounting fraternity and foster a feeling of belongingness Convocation 2011 will be organised in Delhi, Chandigarh, Mumbai, Ahmedabad, Chennai, Bangalore, Hyderabad, Kolkata, Kanpur and Jaipur this year also. Around 5,731 members enrolled up to March 2011 will be awarded membership certificates besides merit certificates.

CPT Online Registrations:

Students can register themselves 24 x 7 to CPT course using this online form which is also having the facility to pay course fee

BRANCH PROGRAMMES

Study Circle Meet:

A 2 hour study circle meet on Tax Audit U/s 44AB on 29th of May 2011 was organised by EICASA Guwahati branch at the branch premises. **CA. Navin Jain** was the speaker. A large number of students participated in the meet. Also present were Chairman of EICASA Guwahati Branch CA. Rakesh Agarwala and Branch Secretary CA. Vikash K Jain.

Career Counselling:

One Career Counselling program was organised at Guwahati Commerce College, Guwahati, on 30th May 2011. CA. Rakesh Agarwala, EICASA Branch Chairman & CA. Kamal Mour conducted the program. CA. Kamal Mour presented before the prospective students facts & figures relating to the CA Course & highlighted many important issues regarding the Course.

Industrial Visit:

An Industrial Visit was organized on Saturday, 26th March 2011 for CA students at Akshaya Patra, Amingaon, Guwahati. EICASA Guwahati Branch Chairman, CA. Rakesh Agarwala lead the group of 22 participating students to the visit. Student were taken on a tour of the Grand Automatic Kitchen where at a time food is cooked for more than 40000 needy students.



FOR INFORMATION OF MEMBERS'

Felicitation of CBDT Chairman:

The Guwahati Branch chairman CA. Anil Kumar Agarwala accompanied by the Branch Treasurer CA. K P Sarda felicitated CBDT Chairman Mr. Sudhir Chandra at a function organised by the Income Tax Department for the inauguration of the Aaykar Sampark Kendra on 6th April 2011 at Guwahati.

Visit of Officials and Council Members

EIRC Chairman CA. Sushil Goyal was felicitate at his maiden visit to the branch after assuming office of the Chairman at the CPE Seminar organised on 11th June 2011.

EIRC Secretary CA. Ranjeet Agarwala visited the Guwahati Branch on 14th May 2011. He reviewed the

ongoing progress of construction work of the branch building as well as other branch matters with the Branch Chairman, Vice Chairman and Past Branch Chairman.

DG Set Installed at ICAI Bhawan:

A 62.5 KVA DG Set was installed at the Branch building and was made operational.

**QUICK QUIZ**

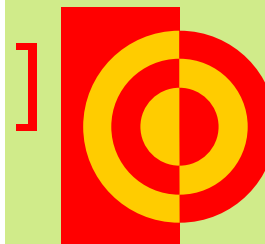
Q1. This is a common site in Assam during spring. Give the local name (Assamese/Hindi) for this beautiful tree.



Q2. Who heads the UID Authority of India?

Q3. Which Indian state was earlier known as North East Frontier Agency?

Q4. Jatinga, a small Assam village is famous or rather notorious for a curious phenomenon which is still a mystery for nature lovers? Which phenomenon?



Please email your answer to icai.guwahati@gmail.com with "Quick Quiz – June 2011" in the subject line and **win surprise prizes**. Please also include your Membership / Student Registration Number and phone.

Readers are also requested to contribute questions for future issues which would be published with due acknowledgment.

Quick Ready Reckoner

Cost Inflation Index for FY 2011-12 notified

785

Silver Rates as on 31/3/2011 (Per Kilogram)

₹ 56,600/-

Gold Rates as on 31/3/2011 (24 Carats per 10 gram)

₹ 20,979/-

[JULY 2011]

SUN	MON	TUE	WED	THU	FRI	SAT
					1 CA Day	2 UID
3 UID	4	5 Pay Service Tax	6	7	8	9
10	11	12	13	14	15 TDS Return	16
17	18	19	20	21 VAT Return	22	23
24	25	26	27	28	29	30
31 IT Returns						

**GUWAHATI
BRANCH OF
EIRC OF ICAI**

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Chairman's page contd..

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as mandatory. Only then
can we collectively benefit.

This year's CA Day celebration marks our 62nd Birthday. The EIRC would enter into the Diamond Jubilee year and have laid out a plan for year-long celebrations. At the branch, after saluting our flag, we shall have a threadbare discus-

sion amongst members on the Minimum Recommended Scale of Fees. We shall then, as a part of our social responsibility, adopt a school under the Mid-day Meals Programme. As a citizen of the country we all are entitled to an UID and our members can enroll for the Aadhaar project at the Branch from the 1st to 3rd July. In the evening, we shall

have a family get-together.

On this day I salute the doyens of the profession and the founding fathers of the Branch. I Wish you all a very Happy CA Day. Let us all come together and celebrate the day with great joy and pride.

—Anil Kumar Agarwala,
Chairman

On Happiness:

**"Happy people
plan actions,
they don't plan
results**

Ya Esu Suptesu Jagrati



Visit us at
WWW.ICAIGUWAHATI.ORG

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