



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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June 29, 2011

Underwriting Auctions for Government Securities

The Government of India have announced the sale (reissue) of "7.83 per cent Government Stock 2018" for a notified amount of ₹3,000 crore (nominal), "7.80 per cent Government Stock 2021" for a notified amount of ₹6,000 crore (nominal), "8.26 per cent Government Stock 2027" for a notified amount of ₹3000 crore and "8.30 per cent Government Stock 2040" for a notified amount of ₹3,000 crore (nominal) through auctions to be held on July 01, 2011. The underwriting auctions for the captioned securities will be conducted on June 30, 2011 (Thursday).

As per revised scheme of underwriting, dated November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auctions, per Primary Dealer, are as under:

(₹ in crore)

Nomenclature of the Security	Notified Amount	MUC amount per Primary Dealer	Minimum bidding commitment per PD under ACU auction
7.83 per cent GS 2018	3000	72	72
7.80 per cent GS 2021	6000	143	143
8.26 per cent GS 2027	3000	72	72
8.30 per cent GS 2040	3000	72	72

The underwriting auctions will be conducted using multiple price based auction method. Primary Dealers (PDs) may submit their bids for ACU auctions electronically through Negotiated Dealing System between 10.30 a.m. and 12.30 p.m. on June 30, 2011 (Thursday).

The underwriting commission will be credited to the current account of the respective PDs at the RBI, Fort, Mumbai on the date of issue of securities.