



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

May 9, 2011

PRESS RELEASE

**Multi-Stakeholder Consultations Draft National Voluntary Guidelines
On Social, Environmental and Economic Responsibilities of
Business (NVGs)**

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Global Reporting Initiative (GRI) Sustainability Reporting Guidelines

A Half-Day multi Stakeholder consultation is being organized by the **Indian Institute of Corporate Affairs (IICA)** and **Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH (GIZ)** under a bilateral cooperation, the **IICA-GIZ CSR Initiative**, **Global Reporting Initiative (GRI) Focal Point India** and **The Institute of Company Secretaries of India (ICSI)** on May 10, 2011 at Bengal Club, Kolkata to discuss the **Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business (NVGs) & Global Reporting Initiative (GRI) Sustainability Reporting Guidelines**.

The Draft National Voluntary Guidelines on Social, Environmental and Economic Responsibilities issued by the Indian Institute of Corporate Affairs (IICA) are a refinement over the Corporate Social Responsibility Voluntary Guidelines 2009, released by the Ministry of Corporate Affairs in December 2009. The Guidelines are designed to be used by all businesses irrespective of size, sector or location laying down the basic requirements for businesses to function responsibly, thereby ensuring a wholesome and inclusive process of economic growth.

The GRI Sustainability Reporting Guidelines integrates sustainability issues into a framework of reporting. The GRI Reporting framework intends to serve as a generally accepted framework for reporting on an organization's economic, environmental and social performance. Organisations of any size, sector or location can use it.

The objective of this stakeholder consultation is to seek the views and comments of the stakeholders on the Draft National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business and to create awareness about the GRI Sustainability Reporting Guidelines.

The programme would be attended by CEOs, Directors, Company Secretaries and Top Management.

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