Effective Financial Closing & Reporting

Thank you for being a part of Effective Financial Closing & Reporting Conference - 2011 in India on 10th & 11th February 2011 at the Hotel Hilton Mumbai International Airport, in Mumbai.

There was a total attendance of 60 delegates comprising of BFSI, FMCG, Retail, Manufacturing, Oil & Gas, Power & Energy, IT & ITES, Metal & Mining, Pharmaceuticals and Media & Entertainment. The event was spread across for 2 days and was kicked off by registrations along with networking breakfast. This was a highly knowledgeable conference and the delegates attending got an opportunity to learn, meet, interact, network and share knowledge with the experts from the finance community.

The purpose of the conference was to provide the industry a platform to share their experience in Financial Closing & Reporting, and make them aware of the different frameworks and methodologies used to foresee, Analyze, Mitigate the Risk in financial closing. The event comprised of some knowledgeable presentations made by eminent speakers, followed by lively and passionate discussions throughout the day.

The conference formally began with a keynote speech & presentation by Dr. Paritosh C. Basu, Group Controller – Essar Group.

The conference in all had 19 speakers. The speaker representation was from companies like Essar Group, Panasonic AVC Networks India Co. Ltd, Reliance Industries Ltd, Godrej Household Products Ltd, Kotak Mahindra Bank, Dr. Reddy's Laboratories Ltd, Tata Steel Ltd, Idea Cellular Ltd, Patni Computer Systems, NISM, Syntel Inc. and our knowledge partner Deloitte.

The delegates also got a chance to interact with the all the speakers and learn about the practices followed in their industry.

The formal presentations were wrapped up by Norton Vaz - Conference producer, Yoogma Business Services LLP. The delegates were quite happy at the end of this event and in the feedback had suggested to make this at least a yearly event focusing on a particular sector.

Summary of the Feedback Received

The feedback received from the delegates is highly appreciated by us, and would be useful for improvising ourselves.
Quite a few delegates provided some special comments; we have tried to consolidate few common messages from the feedback
Multiple attendees have expressed their desire to repeat this event next year, but the focus of the conference should be restricted to a particular sector.

Few reasons why the delegates decided to attend the conference:

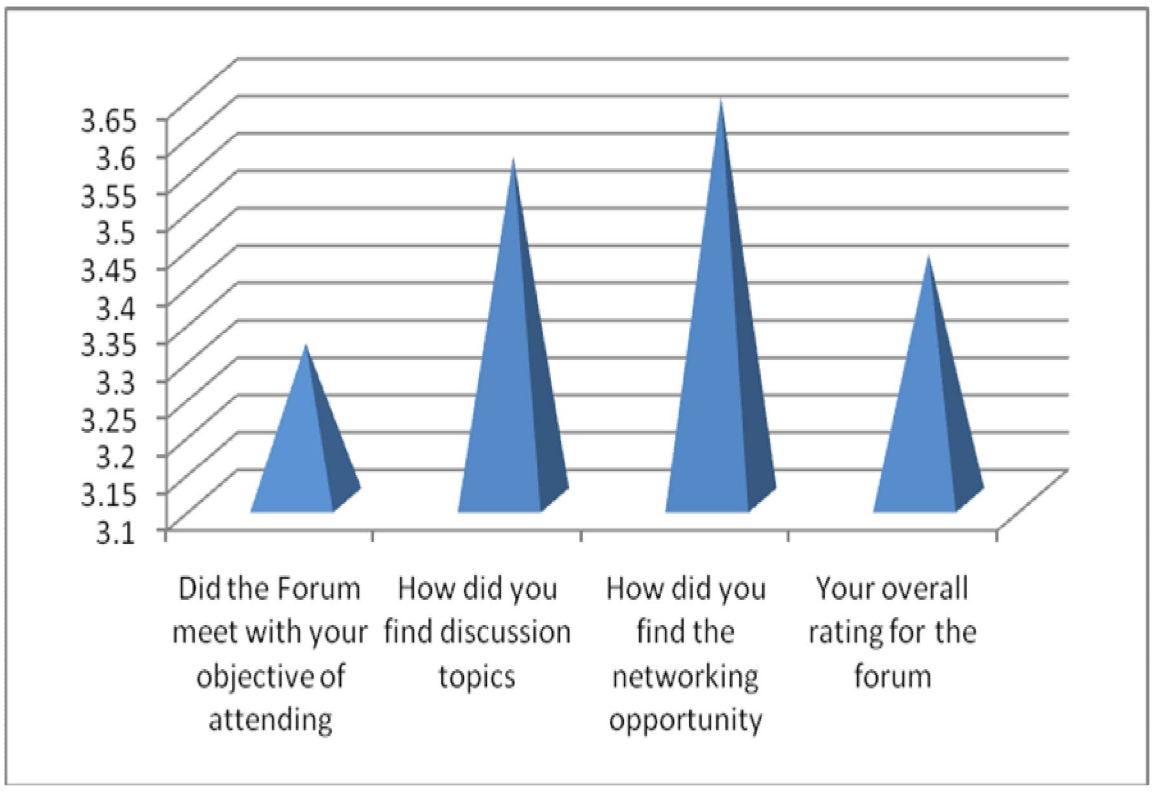
- To get an insight on how to close accounts in an effective manner
- To understand better insights on the common issues faced by various corporate's at closing
- The details on financial closing with practical cases are rarely discussed in any public forums
- To learn and share learning's in
- Understanding the globally accepted practices in handling financial closing & reporting

Delegates have expressed their desire to listen to the following topics in 2012:

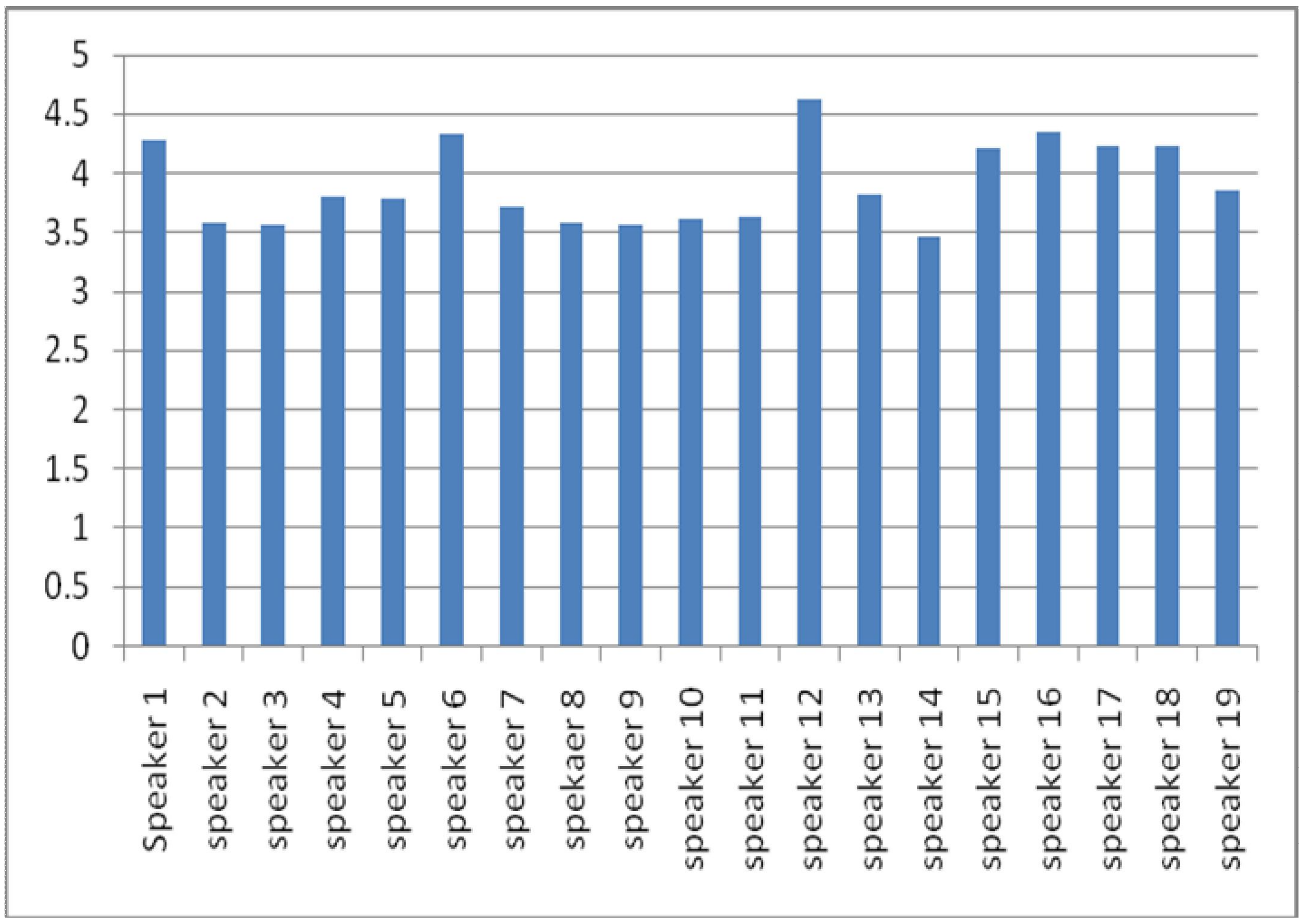
1. Company Law & IFRS
2. SOX Compliance
3. Planning for indirect taxation
4. Recent developments in the IT sector for financial closing/reporting
5. How finance people can involve in business decision making
6. XBRL
7. Effective risk management
8. Direct and Indirect taxation including transfer pricing
9. IFRS implementation and its after effects

Delegates have requested for more extended sessions clubbed with Question & Answers.

There were 4 questions in the feedback form to rate the overall acceptance and nature of the conference and the graphs below provide a breakup in terms of the answers provided by the delegates. (Ratings are on a scale of 0 – 5)



The delegates were also requested to rate the speakers for their knowledge sharing, and presentation at the conference, the below Graph shows the ratings received by the speakers in a random order (on a scale of 0 – 5)



Personally, it was a great fulfilling moment to see this conference take place, which provided a platform to the industry to express their views and gain knowledge on Effective Financial Closing & Reporting.

We would also like to thank our Knowledge Partner, Speakers & Delegates, without which this was not possible.

KNOWLEDGE PARTNER

Deloitte.