

NATIONAL CONFERENCE ON DIRECT TAX

Organized by

DIRECT TAX COMMITTEE OF THE ICAI

Hosted by

**NORTHERN INDIA
REGIONAL COUNCIL OF ICAI**

10th -11th December, 2010 (Friday –Saturday)



Venue :

NCUI Auditorium,

NCUI Convention Centre 3, Khel Gaon Marg, New Delhi



**Northern India Regional Council of
The Institute of Chartered Accountants of India**

The Institute of Chartered Accountants of India (ICAI)

The Institute of Chartered Accountants of India (ICAI) is a Statutory Body, established on 7 July, 1949 by an Act of Parliament Viz. (The Chartered Accountants Act, 1949) as amended by the Chartered Accountants (Amended) Act, 2006 for regulating the Profession of Chartered Accountancy in India. The ICAI functions under the administrative control of the Ministry of Corporate Affairs, Government of India. At present, the ICAI has 5 Regional Councils, 126 Branches covering the length and breadth of the Country and 21 Chapters abroad. At the time of inception there were only 1,700 Members, now the ICAI has grown to cross the mark of 1,65,000 Members (Chartered Accountants) and more than 6,25,000 Students who are pursuing the CA Course from the ICAI. ICAI is the premier Accounting Body in the country and the second largest Accounting Body in the world. The ICAI is governed by a Council consisting of 40 Members out of whom 32 Members are elected by Chartered Accountants from all over India and 8 Members are nominated by the Central Government of India. The ICAI has five Regional Councils (i) Western India Regional Council (WIRC), (ii) Southern India Regional Council (SIRC), (iii) Eastern India Regional Council (EIRC), (iv) Central India Regional Council (CIRC) and (v) Northern India Regional Council (NIRC)

Northern India Regional Council of ICAI

The Northern India Regional Council of the Institute of Chartered of Accountants of India (NIRC of ICAI) is the Second largest Regional Council amongst the five regional councils. The NIRC of ICAI has a membership of more than 32,000 members who are in either practice or holding eminent positions in various industries as well as in government organizations. The Northern India Regional Council of ICAI includes the States of Haryana, Himachal Pradesh, Jammu & Kashmir, Punjab, NCT of Delhi and the Union Territory of Chandigarh. The functions of the NIRC of ICAI are managed through the Regional Council and its various committees. The Regional Council consists of 12 elected members. The Regional Headquarters is at New Delhi with 18 branches and around 40 study circles and reference libraries spread over the Region. The NIRC of ICAI plays a lead role in holding of talks, refresher courses, organizing various seminars, workshops, lecture meetings covering diverse areas of professional interest for the benefit of the members and students. It also organizes various programmes for the benefit of the public at large. It also organizes revisionary classes, Orientation Programme and General Management and Communication Skills Course (GMCS) for the students of Chartered Accountancy from the region. Various cultural and social events are also on the agenda of the NIRC. These events are being organized across the region on various occasions.

The NIRC of ICAI also publishes a monthly Newsletter for the benefit of its members wherein all information in related to the forthcoming programmes, Study Circle Meetings, Law Update, even highlights for the benefits of the students. It also includes Write Ups/ Articles on Corporate Laws, Service Tax, Income Tax and other allied laws. The website of NIRC www.nirc-icai.org is being regularly updated with various useful information, which includes the background materials of various seminars, workshops, lecture meetings, for the benefit of the members and students

NIRC has also constituted certain Research Group under the coordination of Regional Council Members of NIRC of ICAI on different contemporary and emerging topics. They are meeting and doing Research on various aspects of allotted subject. Sales Tax and VAT Research Group of NIRC has also prepared a useful comparative compendium on VAT for the Five States viz Delhi, Haryana, Punjab, Jammu & Kashmir and Himachal Pradesh covering all the major provisions of VAT. FEMA and International Taxation Study Group, Company Law Study Group, Sales Tax and VAT Research Group has also organized Seminars for the benefit of the members at large.

The Direct Taxes Committee of ICAI

The Direct Taxes Committee is one of the important Non-Standing Committees of the ICAI. It submits Pre-Budget and Post Budget Memoranda to the Government on annual basis. Many of the suggestions contained therein have been accepted and enacted into statutory provisions. Every year, the Committee organizes a Workshop on Union Budget wherein senior officials of Central Board of Direct Taxes are present and the views of the ICAI are placed before them. The Budget Workshop is an important annual event of the Institute where eminent members of the profession make presentations before the Government authorities. The Committee also takes up critical issues in direct taxes with the Government for appropriate remedial action. The Committee brings out technical publications and also undertake research on specific aspects of taxation. The conferences and seminars organised by the Committee provide significant opportunity of interaction among the members.

About the Conference

In consonance with the Institute mandate of providing continued professional education to its members. NIRC of ICAI is organizing Two Day Conference on Direct Taxation aiming at taking stock of the fast changing taxation scenario of the Country and the contribution which Chartered Accountants make thereto. The Conference provides an opportunity to chartered accountants and other professional to prepare themselves for the challenges ahead. This conference assumes importance in the wake of the latest development in the tax structure in the Country and its implications on the accounting profession worldwide. The participation from the profession is expected to be over 600 delegates. The conference will include deliberations of various experts of the subject like Dr. Girish Ahuja and other eminent personalities from the Industry and profession.



National Conference on Direct Tax
on 10th and 11th December, 2010

Friday and Saturday

Organized by

Direct Tax Committee of ICAI

Hosted by

Northern India Regional Council of ICAI

At NCUI Auditorium, NCUI Convention Centre 3, Khel Gaon Marg, New Delhi

10th December, 2010 (Friday)

9.00 AM -5.30 PM

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| 09.00 AM -10.00 AM | Registration |
| 10.00 AM -10.45 AM | Inaugural Session
Presided by CA. Amarjit Chopra, Hon'ble President, ICAI
Special Address by CA. G Ramaswamy Hon'ble Vice- President, ICAI |
| 10.45 AM -01.00 PM | First Technical Session
Issues on Taxation of Capital Gains & Direct Tax Code |
| 1.00PM -2.00 PM | LUNCH |
| 02.00 PM -05.30 PM | Second Technical Session <ul style="list-style-type: none">• Schemes and Incentives (Non Tax) under Special Tax Friendly Zones• Issues in Taxation of SEZ & Tax Friendly Zone• Issues in Taxation of SEZ Developers |

11th December, 2010 (Saturday)

9.00 AM -5.30 PM

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| 09.00 AM -10.00 AM | Registration |
| 10.00 AM -01.00 PM | Third Technical Session <ul style="list-style-type: none">• Concept of Capital, Revenue and Deferred Revenue Expenditure• Issues in Section 14 A of Income Tax Act• Issues on Allowability of Depreciation under Income Tax Act. |
| 1.00PM -2.00 PM | LUNCH |
| 02.00 PM - 05.30 PM | Fourth Technical Session <ul style="list-style-type: none">• Issues on Cash Credit under Section 68 of Income Tax Act• Issues on Assessment under Section 148 of Income Tax Act• Issues on Assessment in case of Search/Requisition under Section 153 A of Income Tax |

Participation Fee

- Members:-Rs.1200/- (Registration before 30th November, 2010)
- Non- Members (Corporate Delegates):-Rs.2000/-
(Registration before 30th November, 2010)
- On the Spot Registration for Members Rs. 1500/-
- On the Spot Registration for Non Members (Corporate Delegates Rs. 2500/-)
- No Participation Fee for All Study Group Members of NIRC of ICAI.
- Limited Seats. Registration on First come First Serve.

How to Enroll

Members may enroll/ register themselves by writing an simple application on plain paper indicating your name, membership no., mobile no.,email id and address of communication or download the Registration form from our website **www.nirc-icai.org** and forward the same along with the participation fee through Cheque/ DD, payable at New Delhi in favour of “ NIRC of ICAI” at the address of NIRC office mentioned below or contact at

nirc_conference@icai.in



Northern India Regional Council of
The Institute of Chartered Accountants of India

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