

Enabling multiple currency in Tally

Enable Multi-Currency feature to view and enter transactions in multiple currencies.

1. Go to **Gateway of Tally**
2. Select **F11: Features > Accounting Features >** to display the **Company Operations Alteration** screen
3. Set **Allow Multi-Currency?** to **Yes**
4. Accept to **Save**.

Company Operations Alteration Ctrl + M

Company: **Multi Currency**

Accounting Features

General		Invoicing	
Integrate Accounts and Inventory	? Yes	Allow Invoicing	? Yes
Income/Expense Statement instead of P & L	? No	Enter Purchases in Invoice Format	? Yes
Allow Multi-Currency	? Yes	Use Debit/Credit Notes	? No
		Use Invoice mode for Credit Notes	? No
		Use Invoice mode for Debit Notes	? No
Outstandings Management		Budgets & Scenario Management	
Maintain Bill-wise Details (for Non-Trading A/cs also)	? Yes	Maintain Budgets and Controls	? No
Activate Interest Calculation (use advanced parameters)	? No	Use Reversing Journals & Optional Vouchers	? No
	? No		
Cost/Profit Centres Management		Other Features	
Maintain Payroll	? No	Enable Cheque Printing	? No
Maintain Cost Centres	? No	Set/Alter Cheque Printing Configuration	? No
Use Cost Centre for Job Costing	? No	Allow Zero valued entries	? No
More than ONE Payroll / Cost Category	? No		
Use Pre-defined Cost Centre Allocations during Entry	? No		

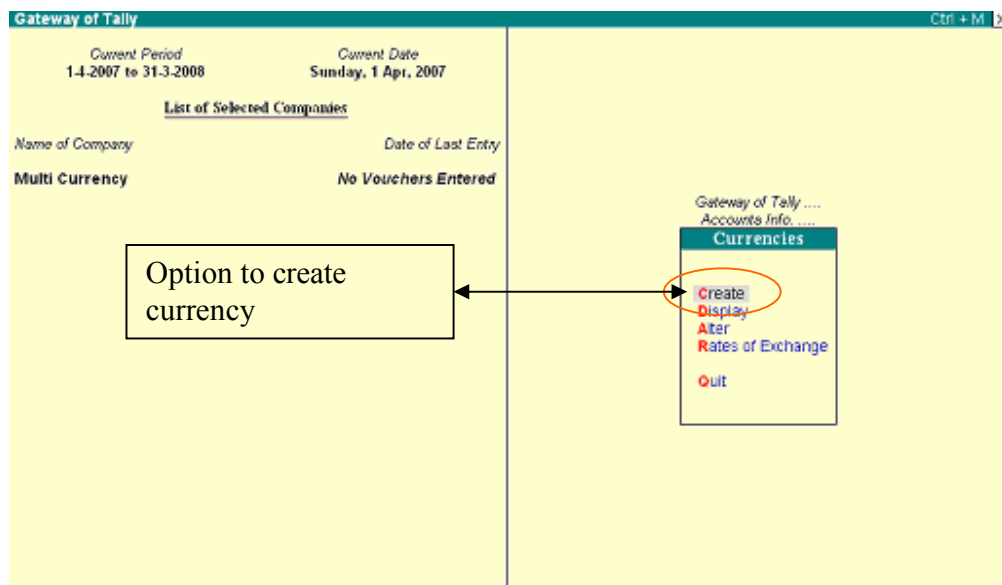
F1: Accounts F2: Inventory F3: Statutory

Multi Currency feature is now enabled.

Procedure to create “CURRENCIES”

“Currencies menu”

View the Currencies menu from **Gateway of Tally > Accounts Info > Currencies**



The Key combinations for a few currency symbols are given below:

1. **Alt + 156** – Pound Sterling - £
2. **Alt + 0165** – Japanese Yen - ¥
3. **Alt + 0128** – Euro - €
4. Use the **Dollar** and the **Rs.** Symbol from the keyboard

Create a foreign currency US Dollar

1. Go to **Gateway of Tally > Accounts Info. > Currencies > Create**

Currency Creation		Multi Cur
Symbol	:	\$
Formal Name	:	US Dollar
Number of Decimal Places	:	2
Show Amounts in Millions	?	No
Is Symbol SUFFIXED to Amounts	?	No
Put a SPACE between Amount and Symbol	?	No
Symbol for Decimal Portion of Amount	:	
Decimal Places for Printing Amounts in Words	:	2

Now pass a transaction using foreign currency

Creat foreign customer > under> sundry debtor> maintain billwise =yes

1)Select accounting vouchers from Gateway of Tally

2)Select F 8: sales

3)Date

4)Party name: foreign customer

5)Item name – Laddoo

6)Qty-10nos

7)Rate-\$30

8)Rate of exchange –36/\$

9)Accounting allocation – sales ledger

10)Bill wise – new ref ABC 001

11)Accept the screen

Ledger Creation (Secondary) Multi Currency Ctrl + M

Name : **Foreign Customer**
 (alias) :

Notes :

Under : **Sundry Debtors**
 (Current Assets)

Currency of Ledger : **Rs.**

Maintain balances bill-by-bill ? **Yes**

Default Credit Period :

Inventory values are affected ? **No**

Mailing Details

Name : **Foreign Customer**

Address :

State : **Not Applicable**

PIN Code :

Contact Person :

Telephone No. :

Fax :

E-Mail :

Tax Information

PAN / IT No. :

Sales Tax No. :

Accept ?

Yes or No

Accounting Voucher Creation Multi Currency Ctrl + M

Sales No. **1** 1-Apr-2007
Sunday

Ref. :

Party's A/c Name : **Foreign Customer**
 Turnover : Current Balance :

Name of Item	Quantity	Rate per	Amount
Loddoo	10 nos	\$30.00 nos	\$300.00
Marks :			
Num Packages :			

Give the Rate per Qty as \$30
 And press an enter next screen will apper

Narration: 10 nos \$300.00 @ Rs. 1/\$ = Rs. 300.00

Accounting Voucher Creation		Multi Currency	Ctrl + M
Receipt NO. 1		1-Apr-2007 Sunday	
Particulars	Debit	Credit	
Cr Foreign Customer <i>Cur Bal : 10,800.00 Dr</i>		\$300	
Narration:			

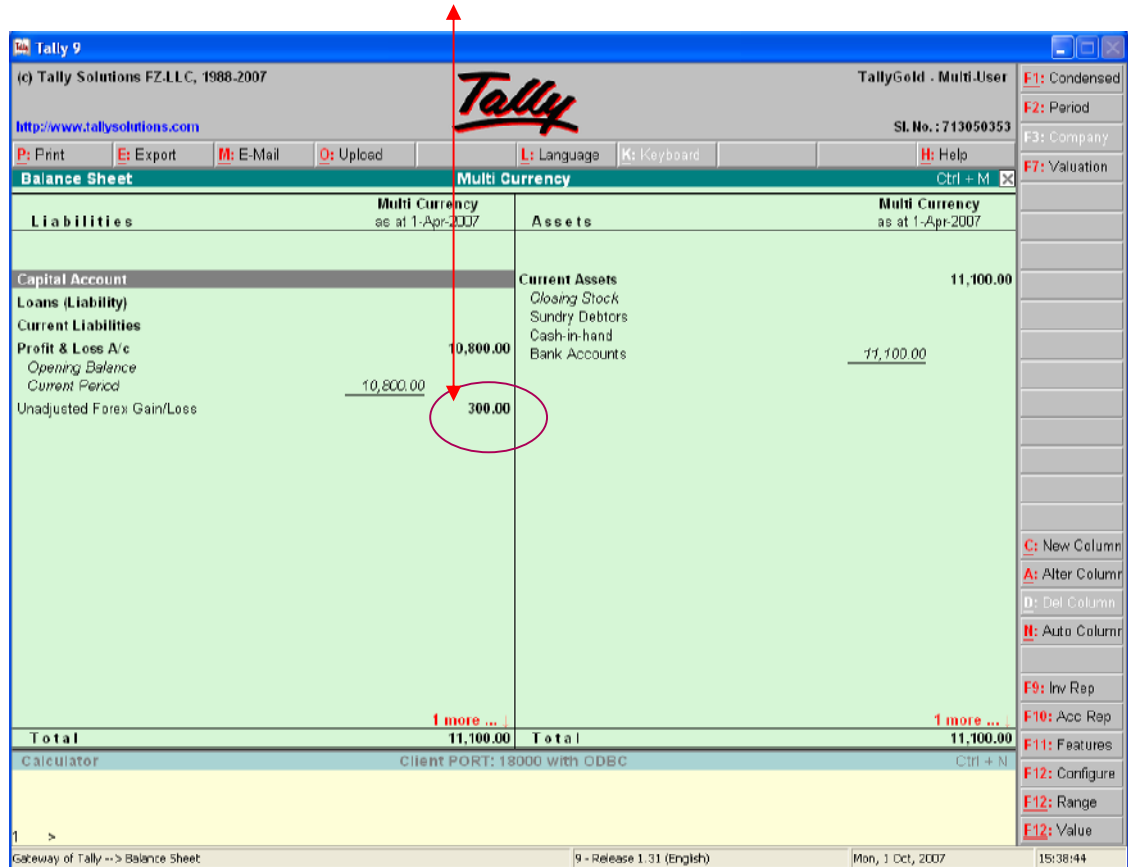
<i>Forex Amount</i>	<i>Rate of Exchange</i>	<i>Value in Rs.</i>
\$300.00 @	Rs. 37/\$	Rs. 11,100.00

Bill-wise Details				Multi Currency		Ctrl + M X	
Receipt		No. 1				1-Apr-2007 Sunday	
Particulars				Debit	Credit		
Bill-wise Details for : Foreign Customer Upto: Rs. 11,100.00 Cr					10,800.00		
Type of Ref	Name	Due Date, or Credit Days	Amount	Dr/ Cr			
Pending Bills							
Agst Ref			ABC 001	1-Apr-2007 \$300.00 Dr @ Rs. 36/\$ = Rs. 10,800.00 Dr			
					10,800.00		

Accounting Voucher Creation				Multi Currency		Ctrl + M X	
Receipt		No. 1				1-Apr-2007 Sunday	
Particulars				Debit	Credit		
Cr Foreign Customer					11,100.00		
Cur Bal : 300.00 Cr							
\$300.00 @ Rs. 37/\$							
Agst Ref ABC 001				\$300.00 Cr			
Dr HCFC Bank					11,100.00		
Cur Bal : 11,100.00 Dr							
\$300.00 @ Rs. 37/\$							
				11,100.00	11,100.00		
Narration:							
Ch. No.							
						Accept ? Yes or No	

After passing the Receipt entry come to Balance Sheet it shows

“Unadjusted forex gain or loss RS 300”



The screenshot displays the Tally 9 Balance Sheet interface. The title bar shows 'Tally 9' and the window title is '(c) Tally Solutions FZ.LLC, 1988-2007'. The menu bar includes 'P: Print', 'E: Export', 'M: E-Mail', 'O: Upload', 'L: Language', 'K: Keyboard', and 'H: Help'. The 'Balance Sheet' window is open, showing a 'Multi Currency' balance sheet as of 1-Apr-2007. The 'Liabilities' section includes 'Capital Account', 'Loans (Liability)', 'Current Liabilities', 'Profit & Loss A/c', 'Opening Balance', 'Current Period', and 'Unadjusted Forex Gain/Loss'. The 'Assets' section includes 'Current Assets', 'Closing Stock', 'Sundry Debtors', 'Cash-in-hand', and 'Bank Accounts'. The 'Unadjusted Forex Gain/Loss' row shows a value of '300.00', which is circled in red. A red arrow points from the text above to this value. The 'Total' row shows '11,100.00' for both Liabilities and Assets. The status bar at the bottom indicates 'Gateway of Tally -> Balance Sheet', '9 - Release 1.31 (English)', 'Mon, 1 Oct, 2007', and '15:38:44'.

Multi Currency as at 1-Apr-2007		Multi Currency as at 1-Apr-2007	
Liabilities		Assets	
Capital Account		Current Assets	11,100.00
Loans (Liability)		Closing Stock	
Current Liabilities		Sundry Debtors	
Profit & Loss A/c		Cash-in-hand	
Opening Balance		Bank Accounts	11,100.00
Current Period			
Unadjusted Forex Gain/Loss	300.00		
Total	11,100.00	Total	11,100.00

if drill down on “Unadjusted forex gain or loss RS 300 this screen will appear”

press enter ,now the screen appears has below .

“use class for forex gain or loss adjustment” set “yes”

Voucher Type Class Multi Currency Ctrl + M

Name : Journal
(alias) :

Class : Unadjusted Forex Loss/gain

Use Class for Forex Gain/Loss Adjustments? ☒ Yes

Forex Gain/Loss Ledger Account to use :

Ledger Name

Name of Class
Unadjusted Forex Loss/gain

Type of Voucher : Journal
Abbr. : Jm

Method of Voucher Numbering : Use Advance Configuration

Use EFFECTIVE Dates for Voucher : Make 'Optional' as default

Use Common Narration : Narrations for each entry

Accept the screen

Creat a forex gain or loss ledger > under > inderect expenses

Ledger Creation		Multi Currency		Ctrl + M
Name :	Forex Gain/loss			Total Op. Bal.
(alias) :				
Notes :				
Under :	Indirect Expenses	Name :		
Currency of Ledger :	Rs.	Address :		
Inventory values are affected ?	No	State :		
		PIN Code :		
		Contact Person :		
		Telephone No. :		
		Fax :		
		E-Mail :		
		Tax Information		
		PAN / IT No. :		
		Sales Tax No. :		
Opening Balance (on 1-Apr-2007) :				Accept ?
				Yes or No

Now from Gate way of tally → Accounting voucher > F7 → select the class → "unadjusted forex gain or loss"

Voucher Type		Voucher Class List
Name :	Journal	
Class :		Not Applicable
		Unadjusted Forex Loss/gain

In Account field> select > forex gain or loss and in particular field select >foreign customer

The screen appears as below

Accounting Voucher Creation Multi Currency Ctrl + M

Journal No. 1 Voucher Class : **Unadjusted Forex Loss/gain** 30-Apr-2007
Monday

Account: **Forex Gain/loss** Select the Forex gain/loss ledger
Which has been created under
indirect expenses

Cur Bal: Amount

Particulars

Narration:

Accounting Voucher Creation Multi Currency Ctrl + M

Journal No. 1 Voucher Class : **Unadjusted Forex Loss/gain** List of Ledger Accounts

Account: **Forex Gain/loss** End of List
Foreign Customer

Cur Bal: Amount

Particulars

"Select the Party ledger"
 Press Enter Next screen will
 appear

Narration:

Bill-wise Details				Multi Currency		Ctrl + M	
Journal	No. 1	Voucher Class : Unadjusted Forex Loss/gain				30-Apr-2007 Monday	
Account : Forex Gain/loss							
Bill-wise Details for : Foreign Customer							
Name	Due Date, or Credit Days	Amount	Dr/ Cr	Amount			
Pending Bills							
ABC 001	1-Apr-2007	\$0.00 Cr @ Rs. 37/\$ = Rs. 0.00 Cr	300.00 Dr				

Billwise details will appear automatically”
Accept bill next screen will appwar

Accounting Voucher Creation				Multi Currency		Ctrl + M	
Journal	No. 1	Voucher Class : Unadjusted Forex Loss/gain				30-Apr-2007 Monday	
Account : Forex Gain/loss Cur Bal : 300.00 Dr							
Particulars							Amount
Foreign Customer							300.00 Dr
Cur Bal : 300.00 Dr							
ABC 001							300.00 Dr
Narration:							300.00 Cr
							Accept?
							Yes or No

Check The Balance sheet

Tally 9		(c) Tally Solutions FZ.LLC, 1988-2007		TallyGold . Multi User		F1: Condensed
http://www.tallysolutions.com				SL No.: 713050353		F2: Period
P: Print	E: Export	M: E-Mail	O: Upload	L: Language	K: Keyboard	H: Help
Balance Sheet Multi Currency Ctrl + M						F7: Valuation
Liabilities as at 30-Apr-2007		Assets as at 30-Apr-2007				
Capital Account		Current Assets		11,100.00		
Loans (Liability)		Closing Stock				
Current Liabilities		Sundry Debtors				
Profit & Loss A/c		Cash-in-hand				
Opening Balance		Bank Accounts		<u>11,100.00</u>		
Current Period						
11,100.00						
<u>11,100.00</u>						
Total		Total		11,100.00		
Calculator		Client PORT: 18000 with ODBC		Ctrl + N		

Forex gain or loss has been Adjusted

