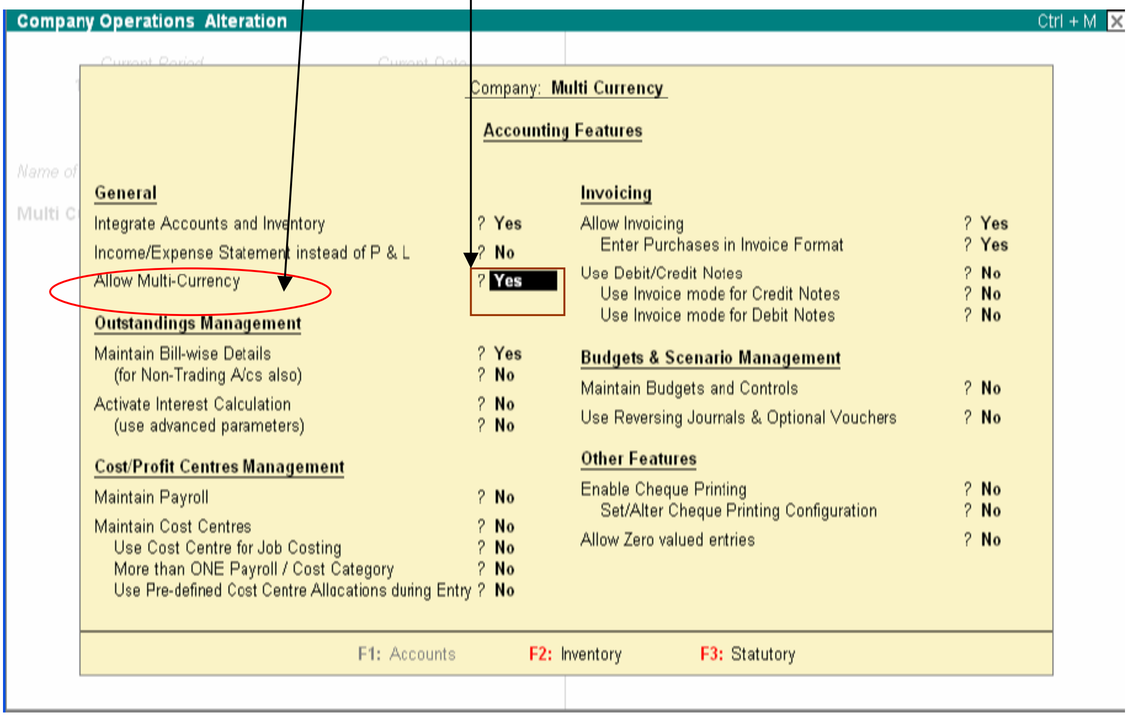
Enabling multiple currency in Tally

Enable Multi-Currency feature to view and enter transactions in multiple currencies.

1. Go to **Gateway of Tally**
2. Select ***F11: Features > Accounting Features >*** to display the **Company Operations Alteration** screen
3. Set **Allow Multi-Currency?** to **Yes**
4. Accept to **Save**.

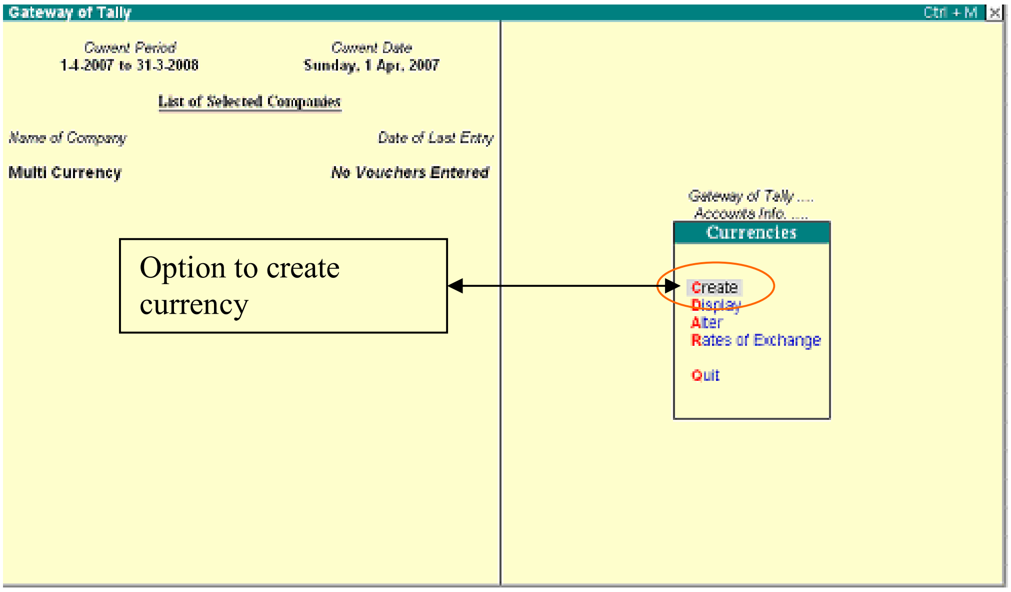


Multi Currency feature is now enabled.

Procedure to create "CURRENCIES"

"Currencies menu"

View the Currencies menu from ***Gateway of Tally > Accounts Info > Currencies***

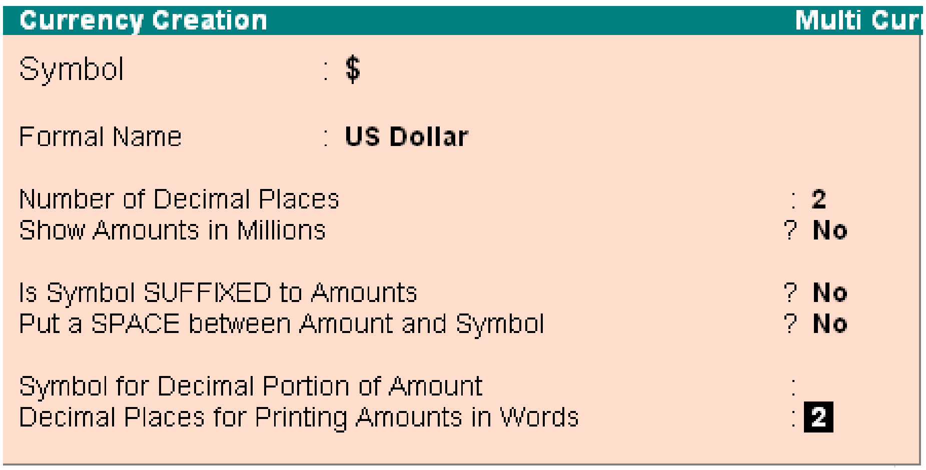


The Key combinations for a few currency symbols are given below:

1. **Alt + 156** –Pound Sterling - **£**
2. **Alt + 0165** – Japanese Yen - **¥**
3. **Alt + 0128** – Euro - **€**
4. Use the **Dollar** and the **Rs.** Symbol from the keyboard

Create a foreign currency US Dollar

1. Go to ***Gateway of Tally > Accounts Info. > Currencies > Create***



Now pass a transaction using foreign currency

Creat foreign customer > under> sundry debtor> maintain billwise =yes

1)Select accounting vochers from Gateway of Tally

2)Select F 8: sales

3)Date

4)Party name: foreign customer

5)Item name – Laddoo

6)Qty-10nos

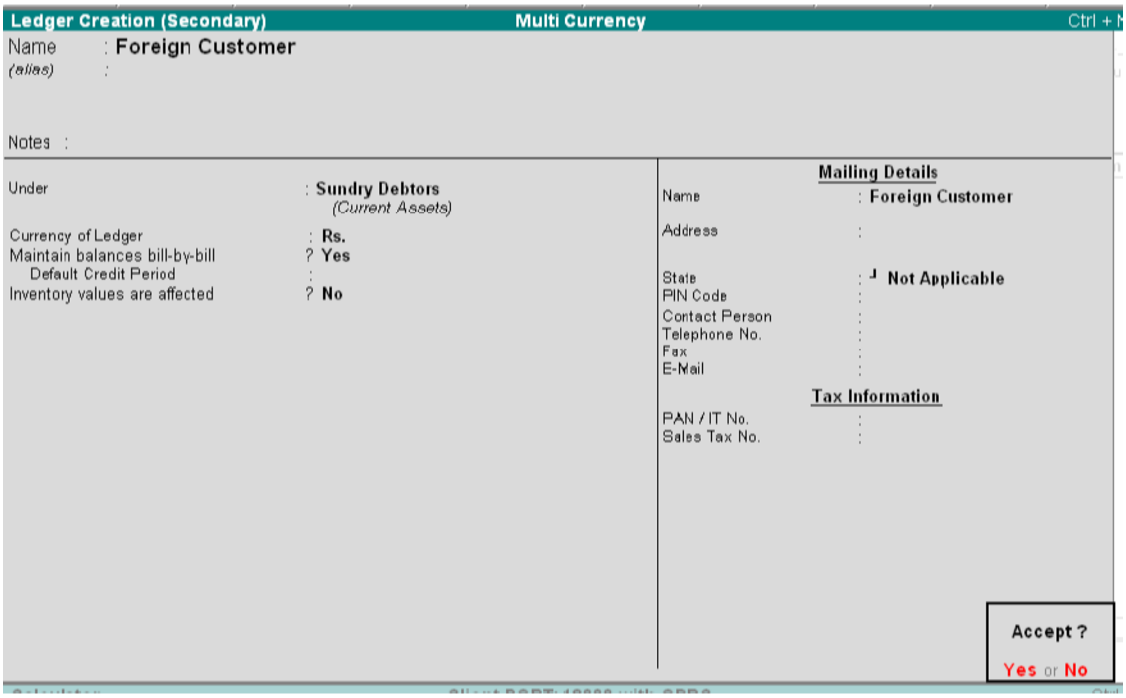
7)Rate-$30

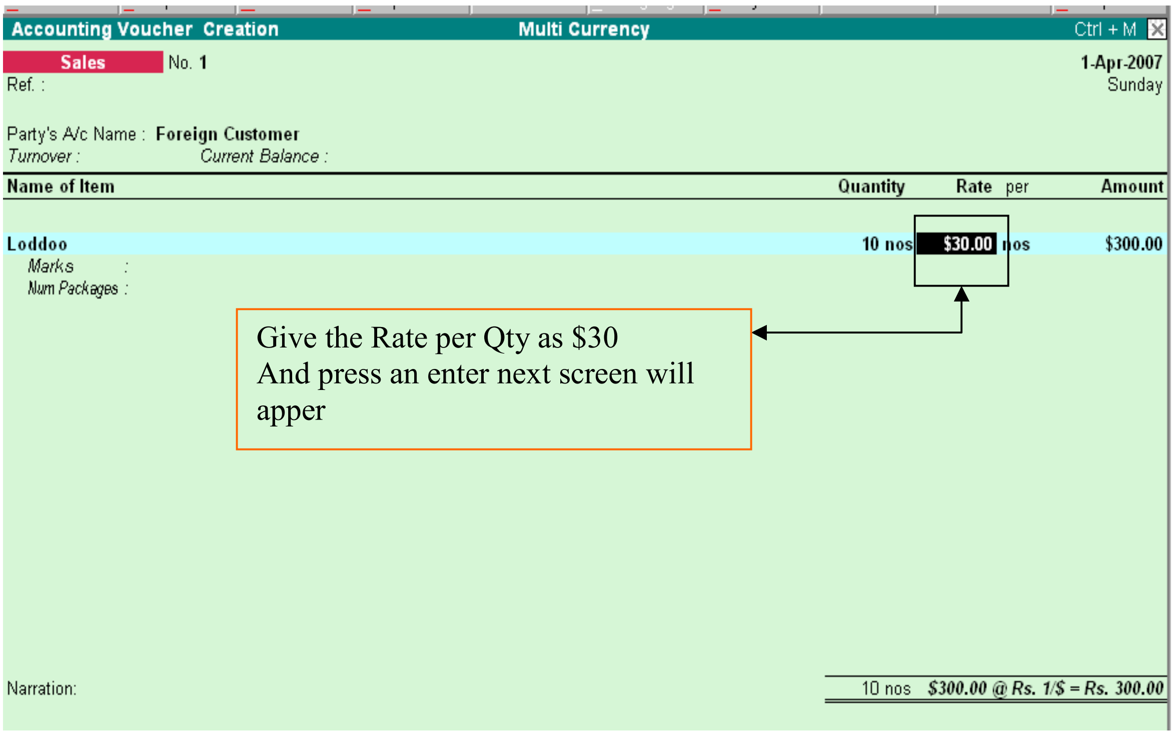
8)Rate of exchange –36/$

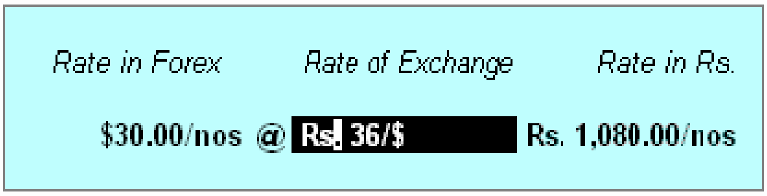
9)Accounting allocation – sales ledger

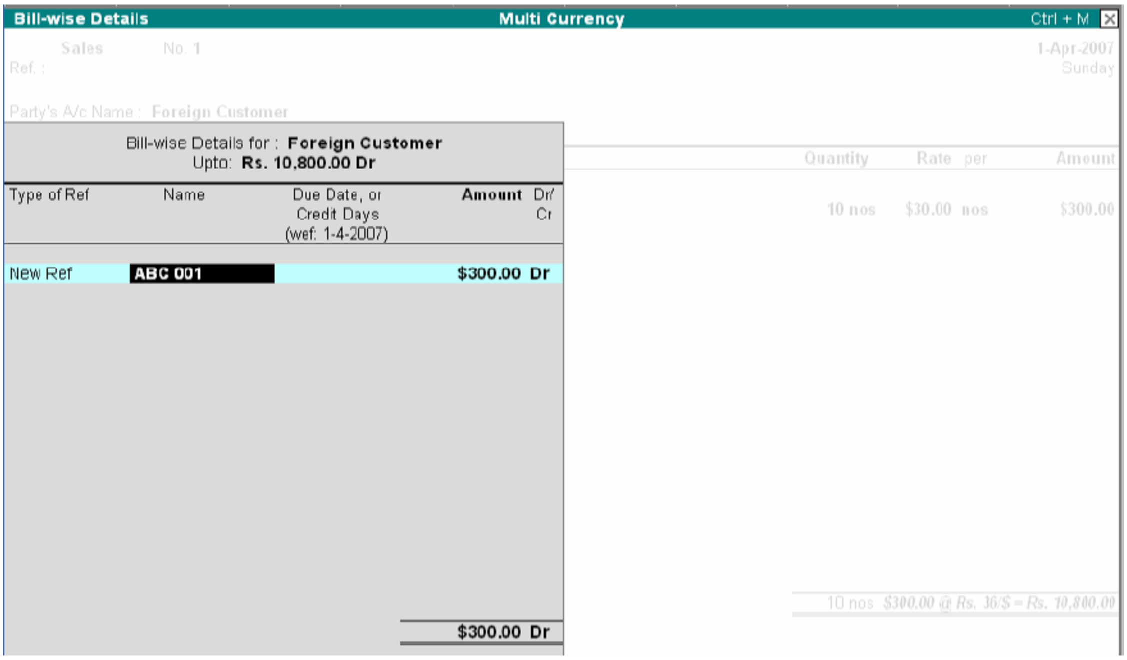
10)Bill wise – new ref ABC 001

11)Accept the screen


Ledger Creation (Secondary)
Multi Currency
Name : Foreign Customer
(alias) :
Notes :
Under : Sundry Debtors
(Current Assets)
Currency of Ledger : Rs.
Maintain balances bill-by-bill ? Yes
Default Credit Period :
Inventory values are affected ? No
Mailing Details
Name : Foreign Customer
Address :
State : Not Applicable
PIN Code :
Contact Person :
Telephone No. :
Fax :
E-Mail :
Tax Information
PAN / IT No. :
Sales Tax No. :
Accept ?
Yes or No


Accounting Voucher Creation
Multi Currency
Ctrl + M
Sales
No. 1
1-Apr-2007
Sunday
Ref. :
Party's A/c Name : Foreign Customer
Turnover :
Current Balance :
Name of Item
Quantity
Rate per
Amount
Loddoo
10 nos
$30.00 nos
$300.00
Marks :
Num Packages :
Give the Rate per Qty as $30
And press an enter next screen will
apper
Narration:
10 nos $300.00 @ Rs. 1/$ = Rs. 300.00



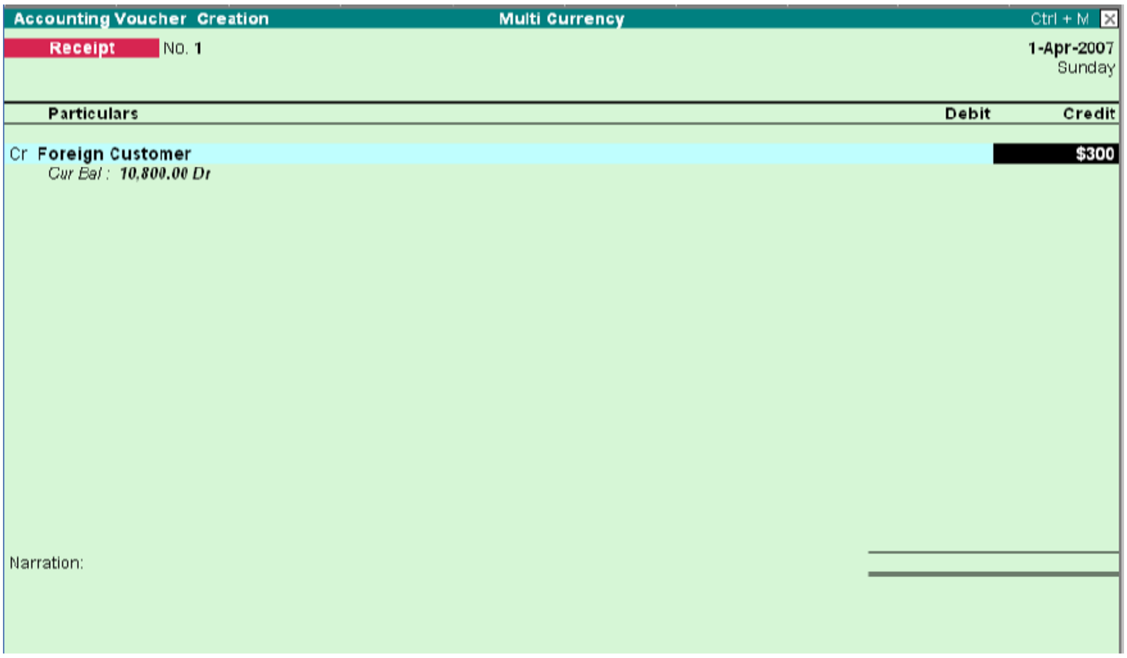


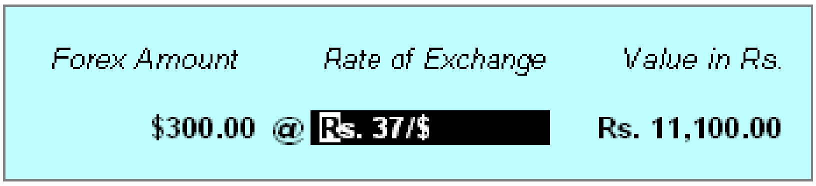
Accept the voucher sales voucher

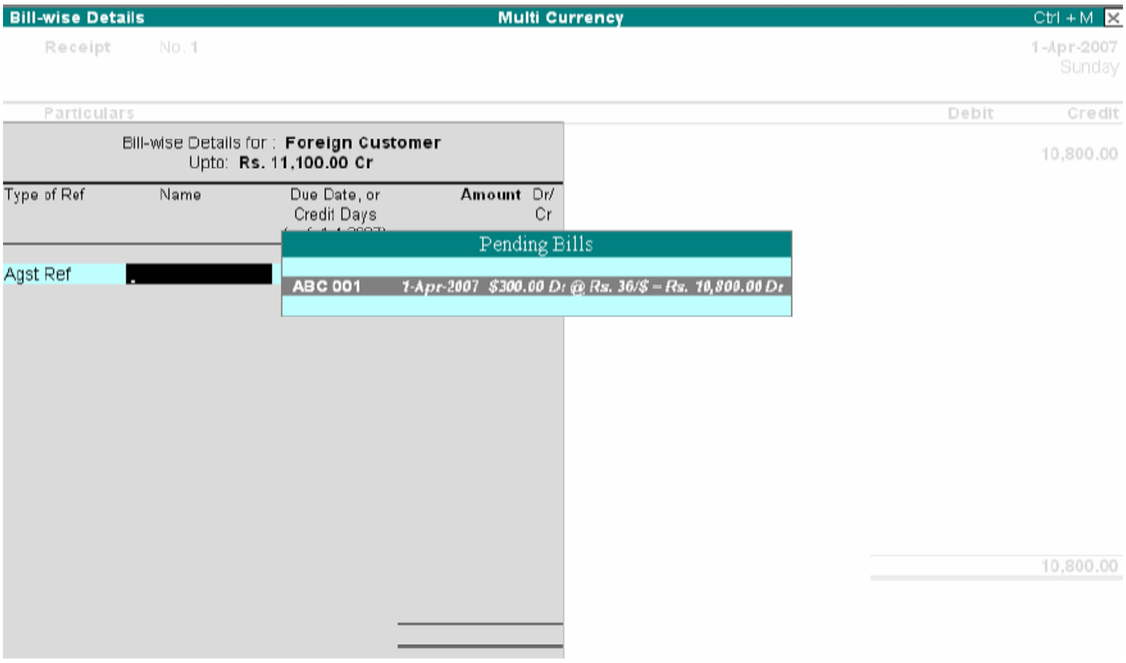
Now pass a Receipt entry with Rate of Exchange= RS 37/$

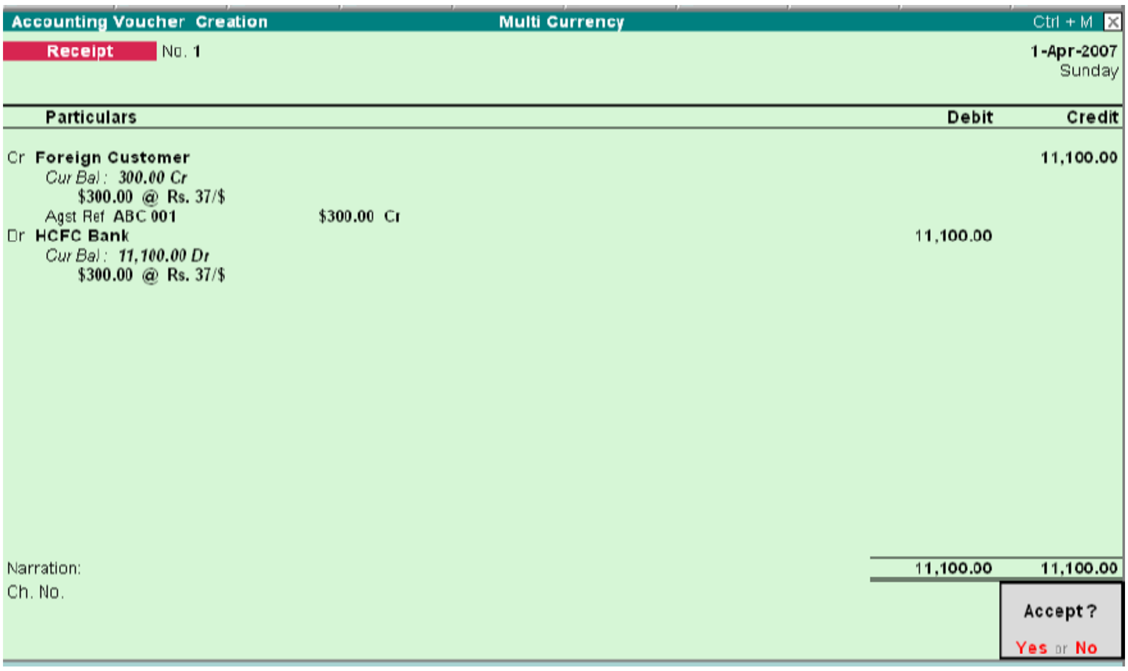
Cr. Party ledger

Select the agst ref **"ABC 001"**


Accounting Voucher Creation
Multi Currency
Ctrl + M
Receipt
No. 1
1-Apr-2007
Sunday
Particulars
Debit
Credit
Cr Foreign Customer
$300
Cur Bal : 10,800.00 Dr
Narration:

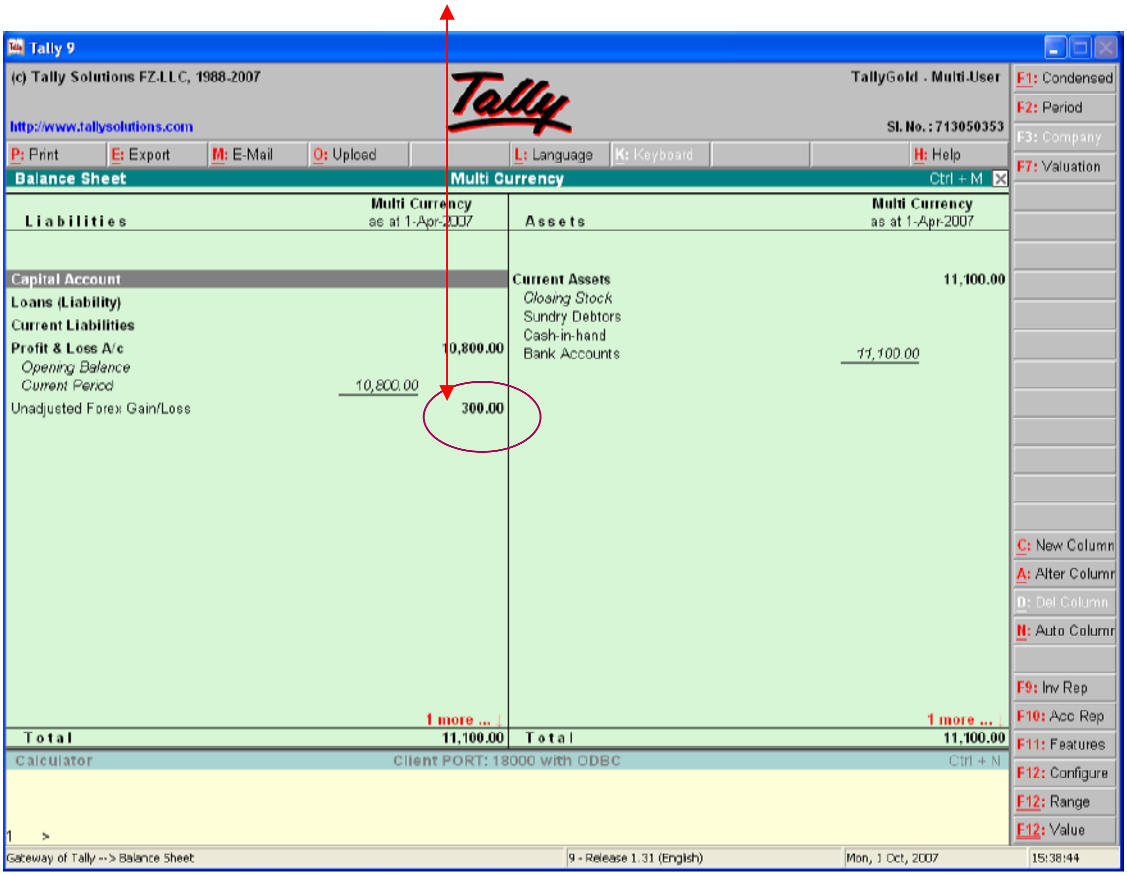

Forex Amount
Rate of Exchange
Value in Rs.
$300.00 @ Rs. 37/$
Rs. 11,100.00


Bill-wise Details
Multi Currency
Ctrl + M
Receipt No. 1
1-Apr-2007
Sunday
Particulars
Debit
Credit
Bill-wise Details for : Foreign Customer
Upto: Rs. 11,100.00 Cr
10,800.00
Type of Ref
Name
Due Date, or Credit Days
Amount
Dr/ Cr
Pending Bills
Agst Ref
ABC 001 1-Apr-2007 $300.00 Dr @ Rs. 36/$ = Rs. 10,800.00 Dr
10,800.00

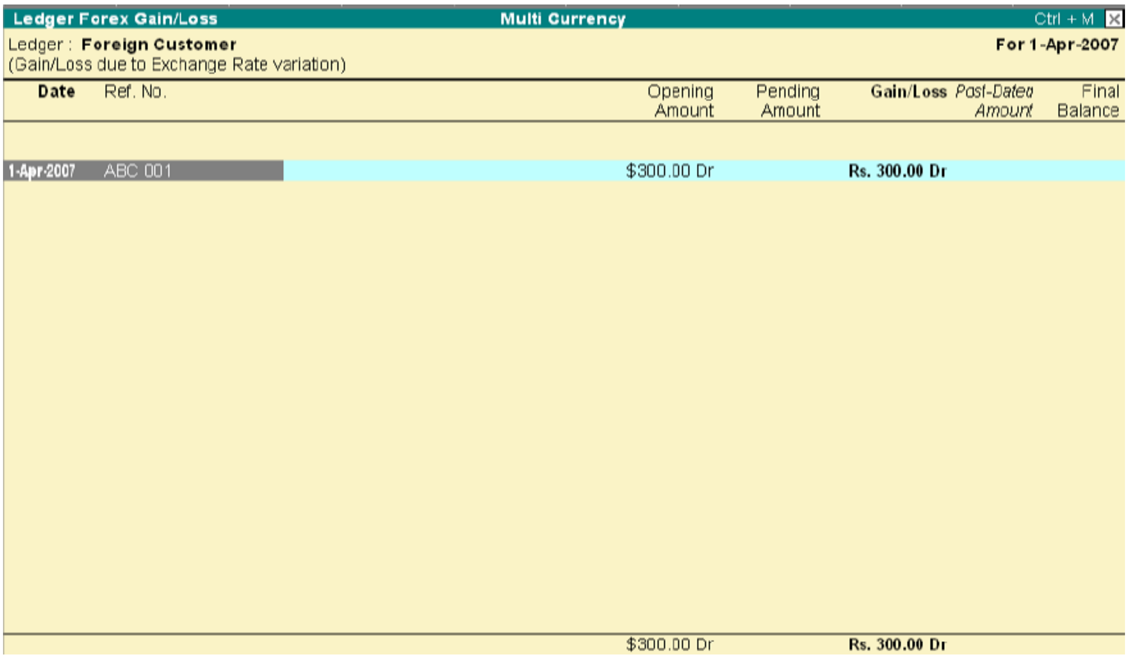

Accounting Voucher Creation
Multi Currency
Ctrl + M
Receipt No. 1
1-Apr-2007
Sunday
Particulars
Debit
Credit
Cr Foreign Customer
11,100.00
Cur Bal : 300.00 Cr
$300.00 @ Rs. 37/$
Agst Ref ABC 001 $300.00 Cr
Dr HCFC Bank
11,100.00
Cur Bal : 11,100.00 Dr
$300.00 @ Rs. 37/$
Narration:
11,100.00
11,100.00
Ch. No.
Accept ?
Yes or No

After passing the Receipt entry come to Balance Sheet it shows

"Unadjusted forex gain or loss RS 300"



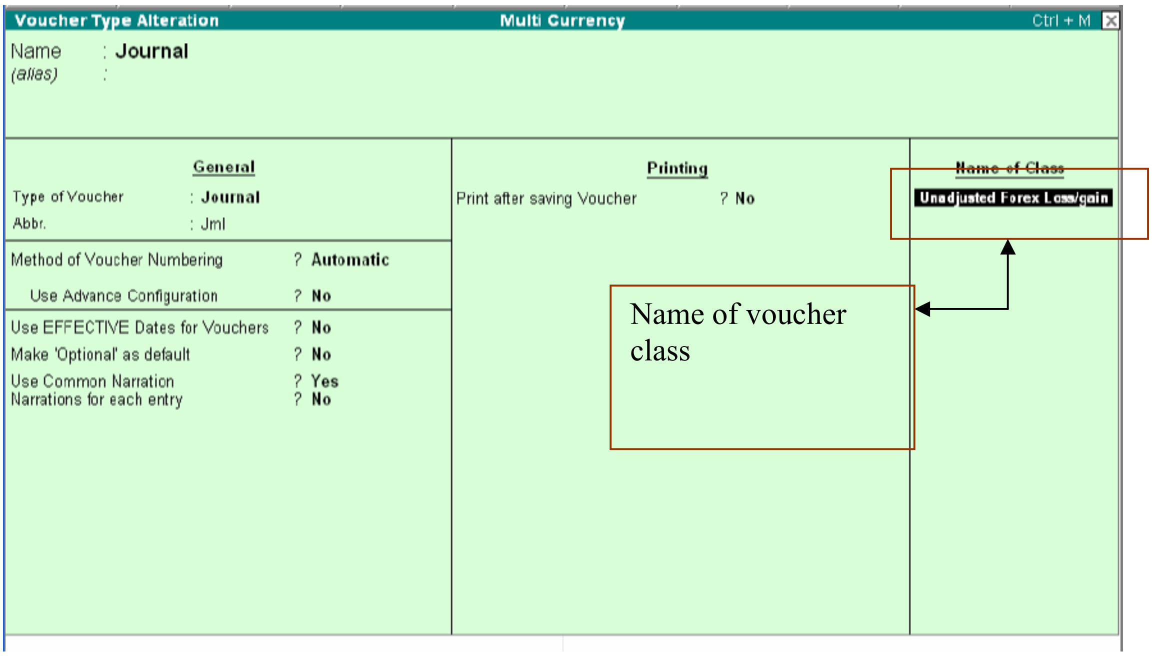
if dril down on ""**Unadjusted forex gain or loss RS 300 this screen will appear"**



To adjust unadjustedforex gain or loss , we should pass a journal entry creating the class

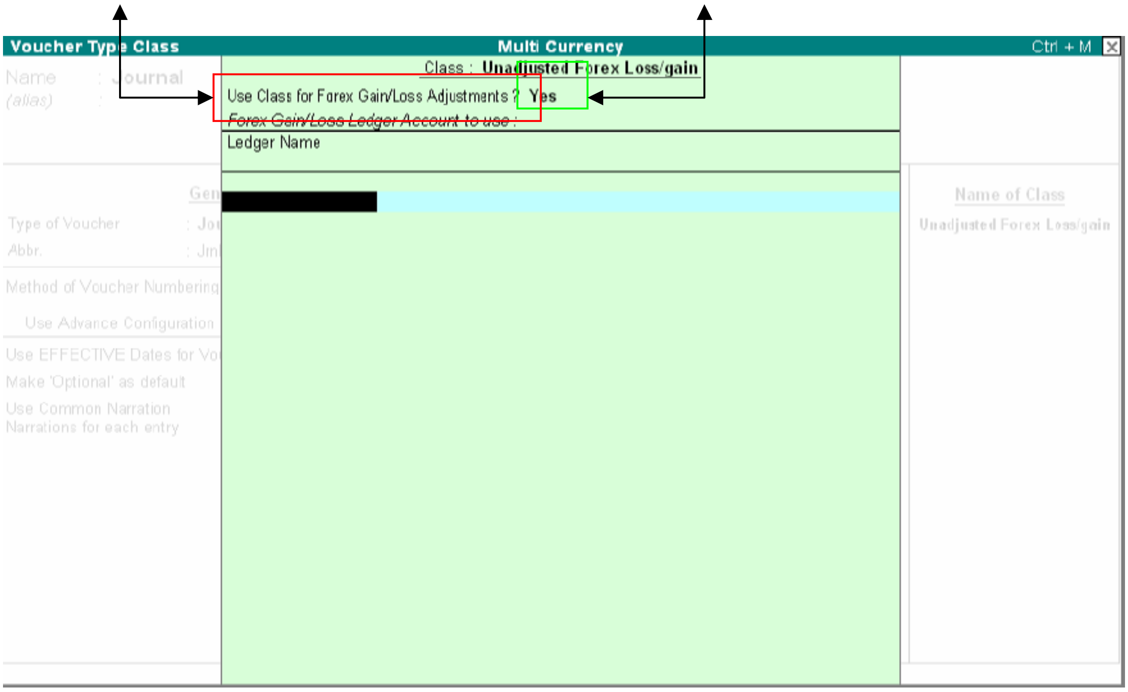
How to creat a Voucherclass

From Gateway of tally →Accounts info →vocher type→alter >select journal →in name of class> type > **unadjusted forex gain or loss**



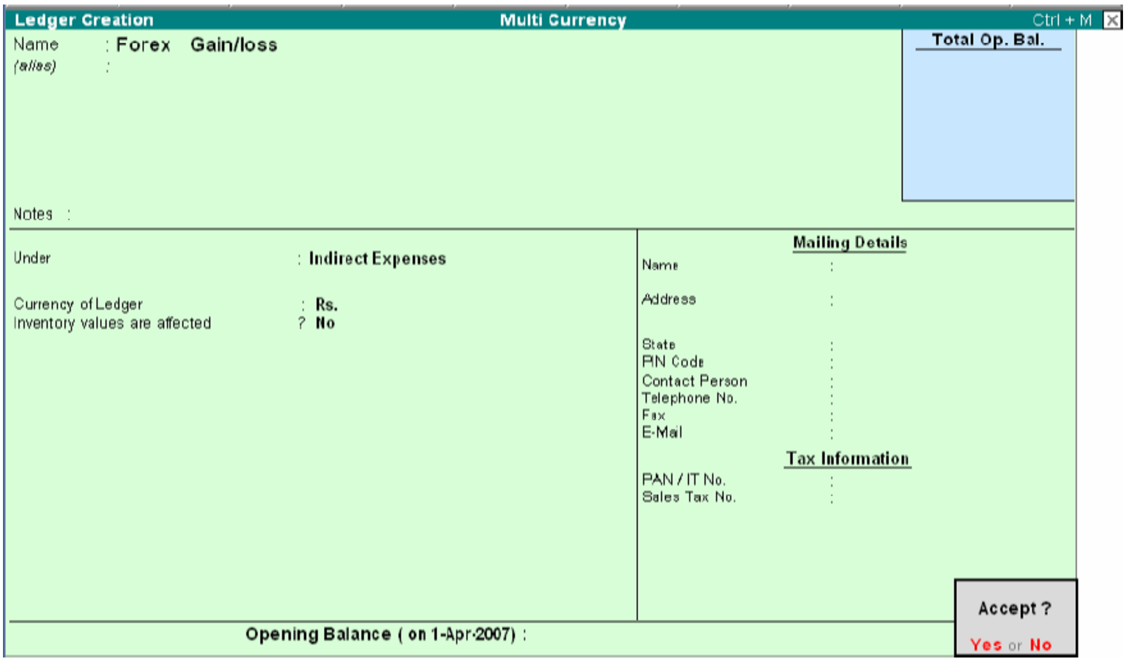
press enter ,now the screen appears has below .

“use class for forex gain or loss adjustment”   set “yes”

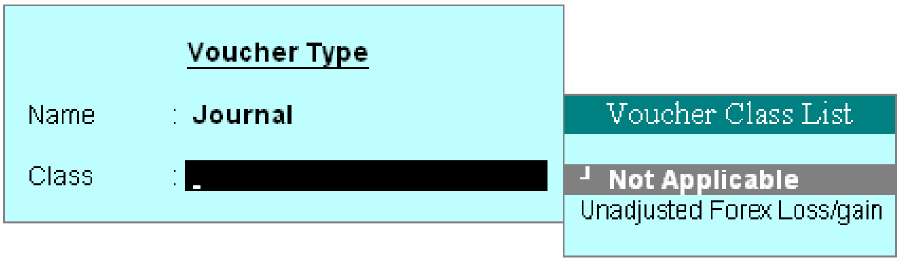


Accept the screen

Creat a forex gain or loss ledger > under > inderect expenses

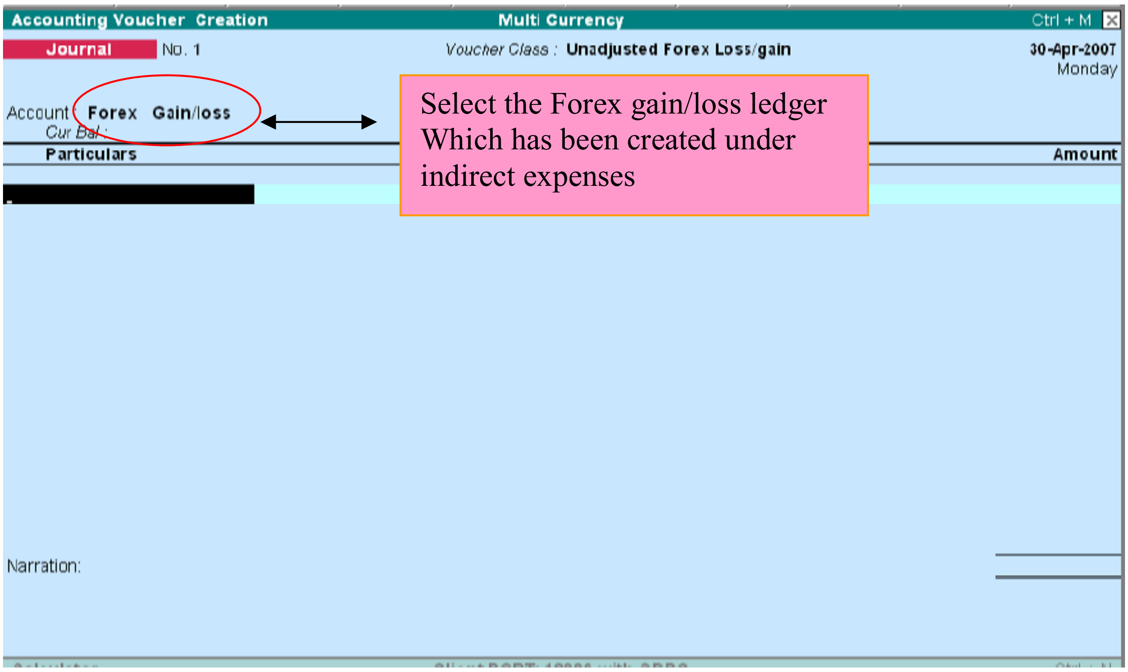


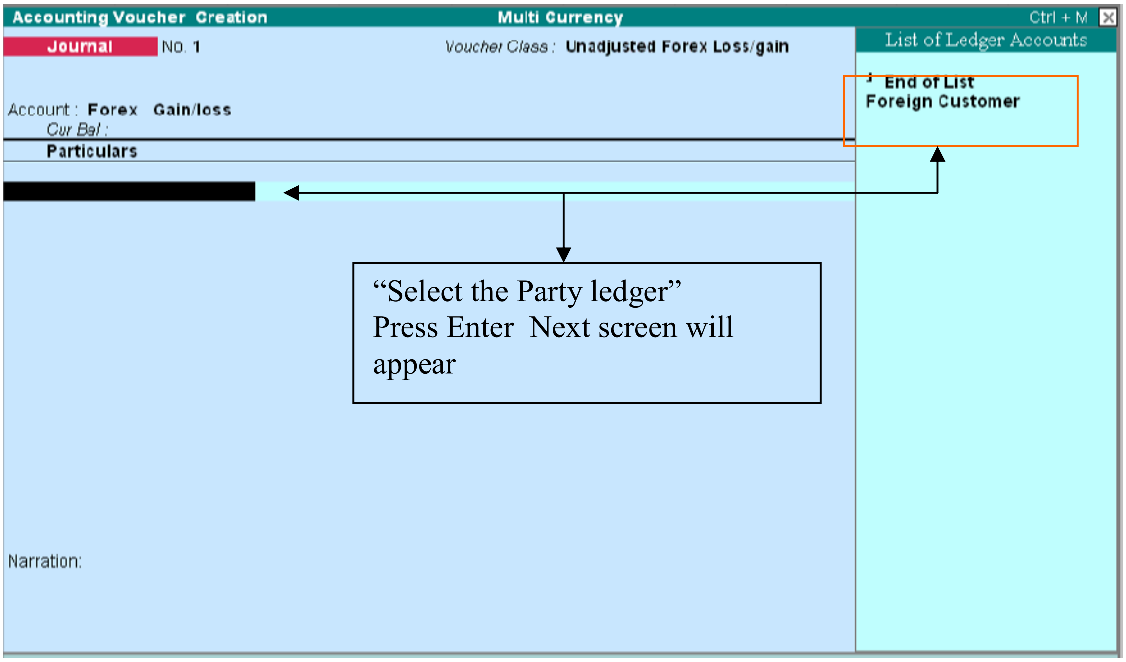
Now from Gate way of tally →Acounting vocher >F7 →select the class →”**unadjusted forex gain or loss”**

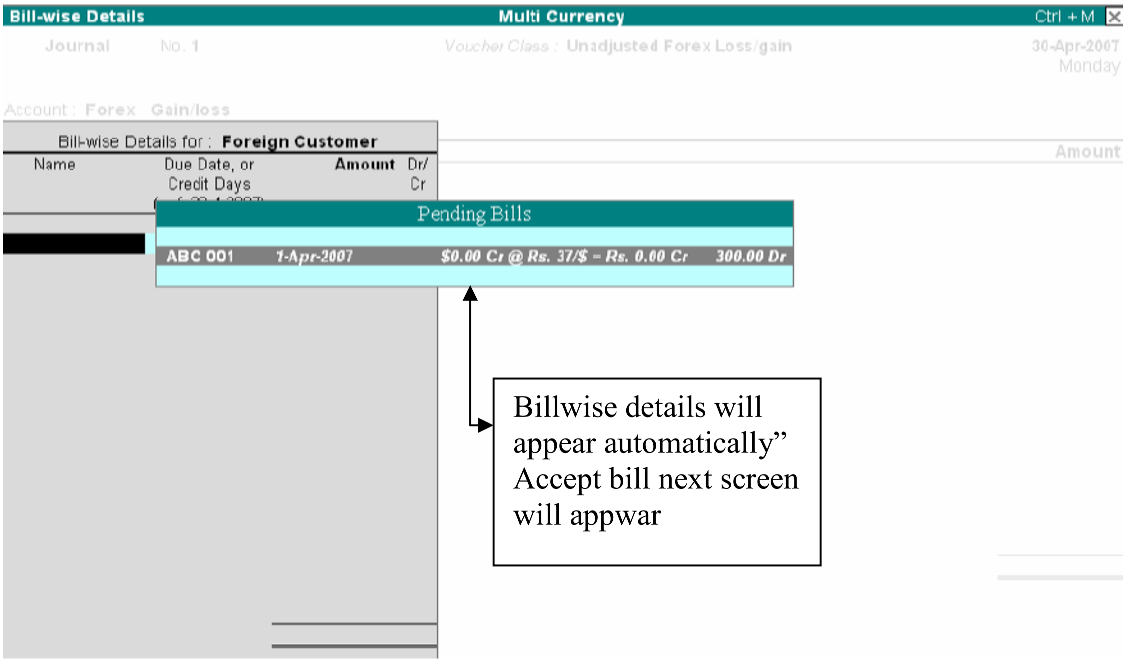


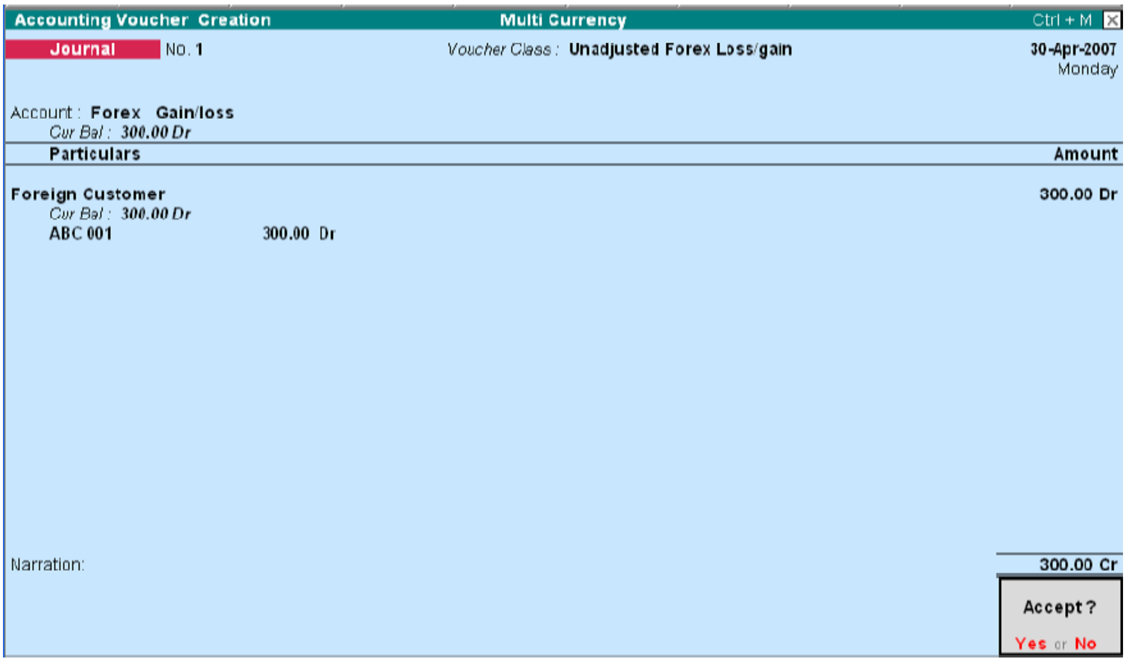
In Account field> select > forex gain or loss and in particular field select >foreign customer

The screen appears as below

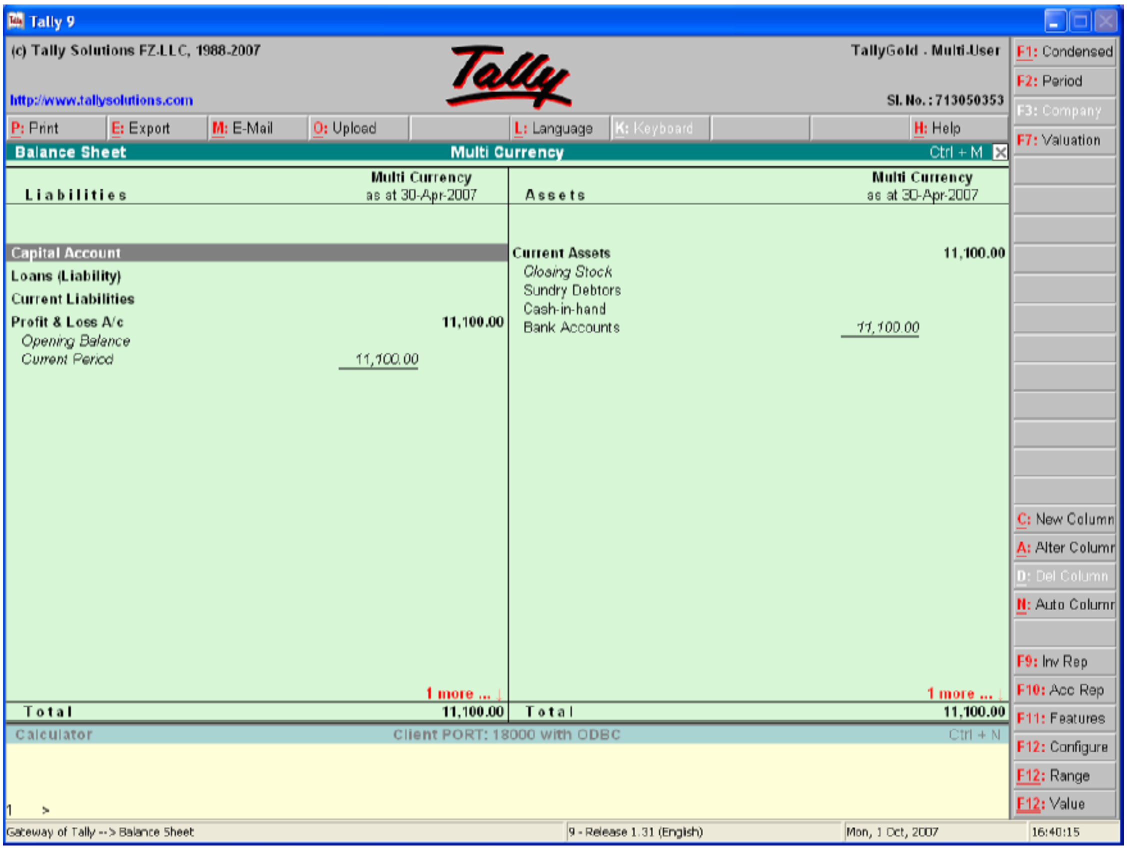

Accounting Voucher Creation
Multi Currency
Ctrl + M
Journal
No. 1
Voucher Class : Unadjusted Forex Loss/gain
30-Apr-2007
Monday
Account : Forex Gain/loss
Cur Bal :
Particulars
Amount
Select the Forex gain/loss ledger Which has been created under indirect expenses
Narration:


Accounting Voucher Creation
Multi Currency
Ctrl + M
Journal
No. 1
Voucher Class : Unadjusted Forex Loss/gain
List of Ledger Accounts
End of List
Foreign Customer
Account : Forex Gain/loss
Cur Bal :
Particulars
"Select the Party ledger" Press Enter Next screen will appear
Narration:


Bill-wise Details
Multi Currency
Ctrl + M
Journal No. 1
Voucher Class : Unadjusted Forex Loss/gain
30-Apr-2007
Monday
Account : Forex Gain/loss
Bill-wise Details for : Foreign Customer
Name
Due Date, or Credit Days
Amount Dr/ Cr
Amount
Pending Bills
ABC 001 1-Apr-2007 $0.00 Cr @ Rs. 37/$ = Rs. 0.00 Cr 300.00 Dr
Billwise details will appear automatically” Accept bill next screen will appwar


Accounting Voucher Creation
Multi Currency
Ctrl + M
Journal No. 1
Voucher Class : Unadjusted Forex Loss/gain
30-Apr-2007
Monday
Account : Forex Gain/loss
Cur Bal : 300.00 Dr
Particulars
Amount
Foreign Customer
300.00 Dr
Cur Bal : 300.00 Dr
ABC 001 300.00 Dr
Narration:
300.00 Cr
Accept ?
Yes or No

Check The Balance sheet



Forex gain or loss has been Adjusted