Sr. No.	Particulars	ICAI - Suggestion	Proposals in Budget	Comments
1	Taxable Category : Club or Association	It may be clearly provided in the law that Chambers of Commerce, Trade and Industry associations are not liable to pay service tax on subscription amount, membership fees and all other services of general nature (other than commercial activities or letting out of premises) and the Cooperative Housing Societies may be liable to pay service tax on the common use facilities for which amounts are recovered from members. If the co-operative societies engage in any other activities like letting out of premises and like, service tax could be applied as it would apply to any other such service provider.	Exemption from service tax (leviable under "club or association" service) is being provided, to the Federation of Indian Export Organizations (FIEO) and specified Export Promotion Councils, on the membership or any other fee collected by them. This exemption is valid up to 31.03.2010[refer notification No.16/2009-ST dated 07.07.2009]	**ICAI suggestion accepted partly.**
2.	Special Audit under section 14A and 14AA of	Section 14A and Section 14AA provides that	Sections 14A and 14AA have been amended to	**ICAI suggestion has been**

	Central Excise Act, 1944	accounts of the Manufacturer may be audited in special circumstances by the nominated Cost Accounts. Since, Chartered Accountants have specialized knowledge and expertise in Auditing the books of accounts, it is suggested that the provisions of Section 14A and 14AA to be amended to include the Chartered Accountants within the scope of these sections.	provide that the Chief Commissioner may also nominate Chartered Accountants for conducting special audits under these provisions. [Clauses 104 and 105 of the Finance (No. 2) Bill, 2009 refer].	**accepted**