



WCOA 2010 Organising Committee
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ORGANISERS



accountants:
sustaining value
creation



press release

THREE GOLD SPONSORS FOR WORLD CONGRESS OF ACCOUNTANTS 2010

Kuala Lumpur: The Malaysian Institute of Accountants (MIA) has announced the first three Gold Sponsor partners for the 18th World Congress of Accountants (WCOA 2010) which will be held in Kuala Lumpur from 8-11 November 2010.

They are the Association of Chartered Certified Accountants (ACCA), the Chartered Institute of Management Accountants (CIMA), and CPA Australia with each sponsor contributing USD150,000 in support of WCOA 2010.

The announcement was made at the International Federation of Accountants (IFAC) Board Dinner held last September at Aquaria KLCC in conjunction with the IFAC Board meeting being held in Kuala Lumpur for the first time. The World Congress of Accountants is held under the auspices of the IFAC every four years.

WCOA 2010 Organising Committee Chairman YC Lee, who received the mock cheques from ACCA's Chief Executive Allen Blewitt, CIMA's Director of Brand Ray Perry and CPA Australia's Malaysia Division President Christina Foo expressed appreciation for the strong support showed by all three organisations towards the global event.

He said ACCA, CIMA and CPA Australia's contributions are the first of many corporate sponsorships the organising committee hopes to announce soon.

"We are on track towards producing a world-class Congress that will exceed expectations. We hope to secure more sponsors by the second quarter of 2009. Sponsorship opportunities were opened first to the accountancy profession. From September 2008, sponsorship will be opened to corporations and organisations outside the accountancy profession," Lee said.

On why ACCA decided to come in as a Gold Sponsor, Blewitt said that "The theme of the congress, "Accountants: Sustaining Value Creation" is a critical issue for our profession which, more than ever, needs to demonstrate its vital



role in not only creating value and upholding business integrity, but in safeguarding assets for future generations. We are excited at the prospect of engaging in a vitally important and thought provoking congress, and we are delighted to be able to support the hosts, MIA with whom we enjoy an excellent relationship."

Meanwhile, Perry offered that "CIMA is sponsoring WCOA 2010 as it recognises the importance of supporting the global accounting industry. The WCOA in Kuala Lumpur is especially important to CIMA as Malaysia is a core market for growth and development. With products such as the Certificate in Islamic Finance and partnerships with local and multinational organisations, CIMA is working to further the science of management accountancy around the world including Asia Pacific and WCOA 2010 is the ideal platform."

CPA Australia's President Alex Malley said that CPA Australia and the MIA enjoy an excellent relationship that was cemented through the signing of a memorandum of agreement in 2007. "Our sponsorship of the WCOA 2010 is a tangible demonstration of our commitment to the MIA and its efforts in developing the accounting profession in Malaysia," said Mr Alex Malley, President of CPA Australia."

"We fundamentally believe in the importance of sharing our knowledge and experience and the WCOA being the largest event for the accountancy profession in the world, enables CPA Australia as a sponsor to take advantage of the opportunities available."

The WCOA 2010 in Kuala Lumpur is expected to attract more than 6,000 delegates from 157 members and associates of IFAC in about 123 countries, representing more than 2.5 million accountants employed in public practice, industry and commerce, government and academe.

Ends.



Caption for Photo:

At the sponsorship announcement ceremony: (from left to right)

1. Mr. Ray Perry, Director of Brand, CIMA
2. Mr. Allen Blewitt, Chief Executive, ACCA
3. Ms. Christina Foo, President, CPA Australia – Malaysia Division
4. En. Nik Mohd Hasyudeen, President, Malaysian Institute of Accountants (MIA)
5. Mr. Fermin del Valle, President, International Federation of Accountants (IFAC)
6. Mr. YC Lee, Chairman, WCOA 2010 Organising Committee

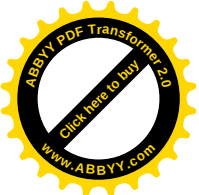
ABOUT THE MALAYSIAN INSTITUTE OF ACCOUNTANTS (MIA)

MIA is a statutory body established under the Accountants Act, 1967 to regulate and develop the accountancy profession in Malaysia. MIA currently has close to 25,000 members and is also a member body of regional and international professional bodies which play significant roles in the development and advancement of accounting professional globally.

MIA TO HOST THE 18th WORLD CONGRESS OF ACCOUNTANTS 2010

The Malaysian Institute of Accountants (“MIA”) together with the International Federation of Accountants (IFAC) will be hosting the prestigious 18th World Congress of Accountants (“WCOA”) in Kuala Lumpur from 8 – 11 November 2010 at the Kuala Lumpur Convention Centre.

The Congress theme “**Accountants: Sustaining Value**” was developed to reflect both accountants’ forward approach and gatekeeper roles, as well as



to recognise the broad spectrum of accounting membership serving in both the private and public sectors. The theme explicates that professional accountants operate in all facets of the global economy creating value and upholding business integrity.