ACCOUNTING STANDARDS ISSUED BY THE ICAI

NUMBER OF ACCOUNTING STANDARDS	TITLE OF THE ACCOUNTING STANDARD	DATE FROM WHICH MANDATORY (ACCOUNTING PERIODS COMMENCING ON OR AFTER)	ENTITY TO WHICH APPLICABLE
AS 1	DISCLOSURE OF ACCOUNTING POLICIES	01-04-1993	ALL
AS 2 (REVISED)	VALUATION OF INVENTORIES	01-04-1999	ALL
AS 3 (REVISED)	CASH FLOW STATEMENT	01-04-2001	LEVEL-I / NON-SMC
AS 4 (REVISED)	CONTINGENCIES & EVENTS OCCURING AFTER THE B/SHEET DATE	01-04-1998	ALL
AS 5 (REVISED)	NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS & CHANGES IN ACCOUNTING POLICIES	01-04-1996	ALL
AS 6 (REVISED)	DEPRECIATION ACCOUNTING	01-04-1995	ALL
AS 7 (REVISED)	CONSTRUCTION CONTRACTS	01-04-2002	ALL
AS 8	WITHDRAWN AND INCLUDED IN AS-26	-	-
AS 9	REVENUE RECOGNITION	01-04-1993	ALL
AS 10	ACCOUNTING FOR FIXED ASSETS	01-04-1993	ALL
AS 11 (REVISED-2003)	THE EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES	01-04-2004	ALL
AS 12	ACCOUNTING FOR GOVERNMENT GRANTS	01-04-1994	ALL
AS 13	ACCOUNTING FOR INVESTMENTS	01-04-2005	ALL
AS 14	ACCOUNTING FOR AMALGAMATIONS	01-04-2005	ALL
AS 15 (REVISED)	EMPLOYEE BENEFITS	01-04-2006	ALL
AS 16	BORROWING COSTS	01-04-2000	ALL
AS 17	SEGMENT REPORTING	01-04-2001	LEVEL-I / NON-SMC
AS 18	RELATED PARTY DISCLOSURES	01-04-2001	LEVEL-I / ALL COMPANIES
AS 19	LEASES	01-04-2001	ALL
AS 20	EARNING PER SHARE	01-04-2001	LEVEL-I / ALL COMPANIES
AS 21	CONSOLIDATED FINANCIAL STATEMENTS	01-04-2001	SEE NOTE 1
AS 22	ACCOUNTING FOR TAXES ON INCOME	01-04-2001 01-04-2002 01-04-2006	FOR LISTED COMPANIES NON- LISTED COMPANIES ALL
AS 23	ACCOUNTING FOR INVESTMENT IN ASSOCIATES IN CONSOLIDATED FINANCIAL STATEMENTS	01-04-2002	SEE NOTE 1
AS 24	DISCONTINUING OPERATIONS	01-04-2004	LEVEL-I / ALL COMPANIES
AS 25	INTERIM FINANCIAL REPORTING	01-04-2002	LEVEL-I / NON-SMC NOTE 3
AS 26	INTANGIBLE ASSETS	01-04-2003	ALL
AS 27	FINANCIAL REPORTING OF INTERESTS IN JOINT VENTURES	01-04-2002	SEE NOTE 1
AS 28	IMPAIRMENT OF ASSETS	01-04-2004 01-04-2006 01-04-2008	LEVEL-I LEVEL-II LEVEL-III
AS 29	PROVISIONS, CONTINGEMT LIABILITIES AND CONTINGENT ASSETS	01-04-2004	ALL
AS 30	FINANCIAL INSTRUMENTS – RECOGNITION AND MEASUREMENT	01-04-2011	NON-SMC
AS 31	FINANCIAL INSTRUMENTS – PRESENTATION	01-04-2011	NON-SMC

NOTE 1: *AS-21, AS-23 AND AS-27 (RELATING TO CONSOLIDATED FINANCIAL STATEMENTS) ARE REQUIRED TO BE COMPLIED WITH BY AN ENTITY IF THE ENTITY, PURSUANT TO THE REQUIREMENTS OF A STATUTE/REGULATOR OR VOLUNTARILY, PREPARES AND PRESENTS CONSOLIDATED FINANCIAL STATEMENTS.*

NOTE 2: *APPLICABILITY OF ACCOUNTING STANDARDS TO COMPANIES WILL BE GOVERNED BY THE COMPANIES (ACCOUNTING STANDARDS) RULES NOT BY APPLICABILITY AS ANNOUNCED BY THE ICAI AS ABOVE.*

NOTE 3: *ACCOUNTING STANDARD IS NOT MANDATORY. HOWEVER IF ANY ENTITY IS REQUIRED OR ELECT TO PREPARE & PRESENT AN INTERIM FINANCIAL REPORT, IT SHOULD COMPLY WITH THIS STANDARD.*