The **Schedule- VI Balance Sheet** screen with the initial/draft mapping is displayed.

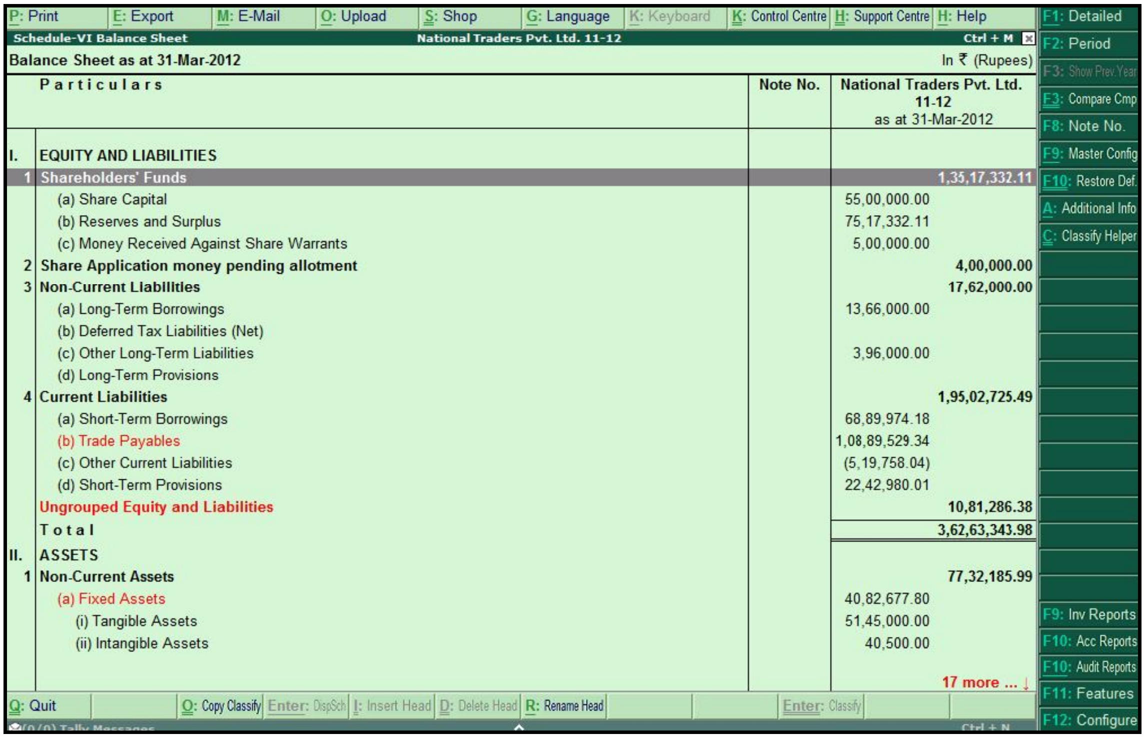


Figure 1. Schedule - VI Balance Sheet Screen

The Schedule VI Balance Sheet feature can be accessed from the default product:

Gateway of Tally > Balance Sheet > Alt + S: Schedule VI

Numbering of Notes

The Auditor/Client can number the Notes to the Revised Schedule VI heads by clicking F8: Notes No. button in the right panel. The numbers can be Numeric, Alphanumeric, Alphabetic or Roman in nature. For each note the Auditor can added details by clicking **Alt + N: Notes** button in the **Note Number Configuration** screen.

The **Note Numbering Configuration** screen is displayed.

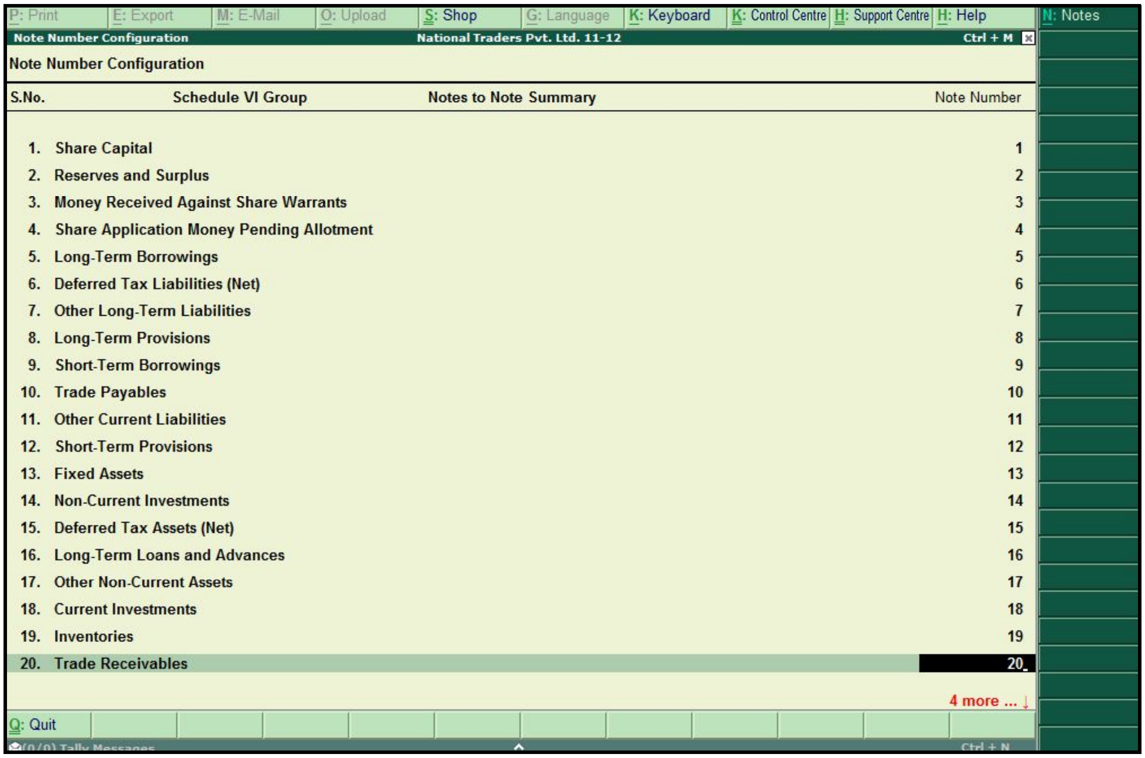


Figure 2. Note Number Configuration Screen

The auditor can add notes to the Notes by clicking **Alt +N**: **Notes**.The **Narrative Description to Notes -Trade Receivables** window is displayed.

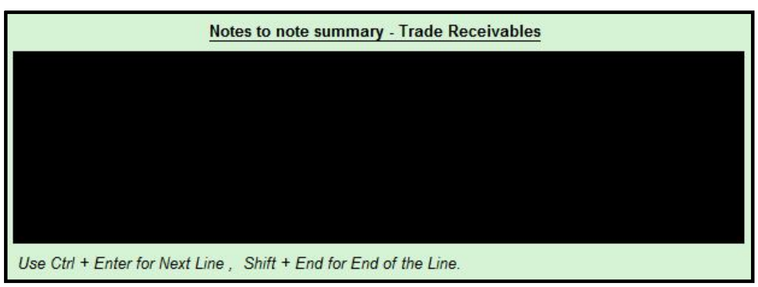
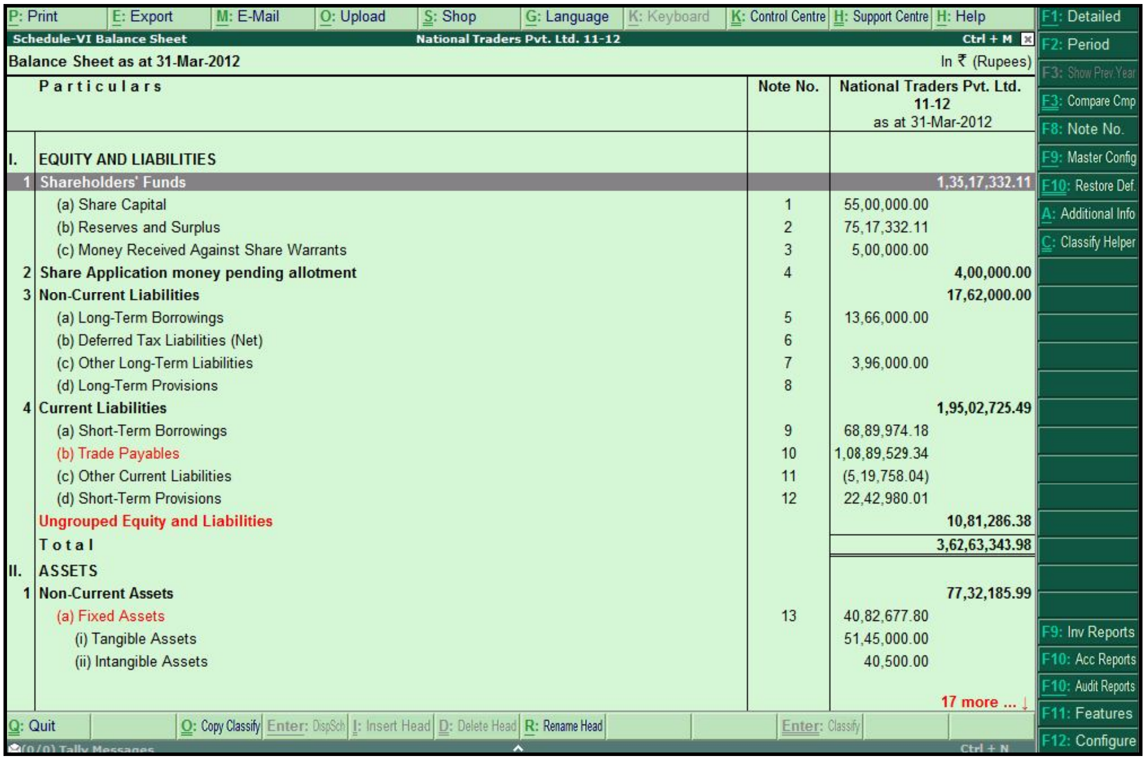


Figure 3. Notes to Note Summary - Trade Receivables Window

The **Schedule-VI Balance Sheet** screen after numbering of the Schedules is displayed.



Balance Sheet as at 31-Mar-2012 — In ₹ (Rupees)

Particulars	Note No.	National Traders Pvt. Ltd. 11-12 as at 31-Mar-2012	
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			1,35,17,332.11
(a) Share Capital	1	55,00,000.00	
(b) Reserves and Surplus	2	75,17,332.11	
(c) Money Received Against Share Warrants	3	5,00,000.00	
2 Share Application money pending allotment	4		4,00,000.00
3 Non-Current Liabilities			17,62,000.00
(a) Long-Term Borrowings	5	13,66,000.00	
(b) Deferred Tax Liabilities (Net)	6		
(c) Other Long-Term Liabilities	7	3,96,000.00	
(d) Long-Term Provisions	8		
4 Current Liabilities			1,95,02,725.49
(a) Short-Term Borrowings	9	68,89,974.18	
(b) Trade Payables	10	1,08,89,529.34	
(c) Other Current Liabilities	11	(5,19,758.04)	
(d) Short-Term Provisions	12	22,42,980.01	
Ungrouped Equity and Liabilities			10,81,286.38
Total			3,62,63,343.98
II. ASSETS			
1 Non-Current Assets			77,32,185.99
(a) Fixed Assets	13	40,82,677.80	
(i) Tangible Assets		51,45,000.00	
(ii) Intangible Assets		40,500.00	
			17 more ... ↓

Figure 4. Balance Sheet Report with Schedule Nos

Mapping of Chart of Accounts with the Revised Schedule VI Heads

The audit tool has come out with option to make the mapping easier and quicker. The option of **Multi Classify** is useful in mapping the ledgers/groups. For example, the Auditor can select **Ungrouped Equity and Liabilities** under **Equity and Liabilities** and drill down to the **Note Summary** screen.

The **Print Report** screen is displayed.

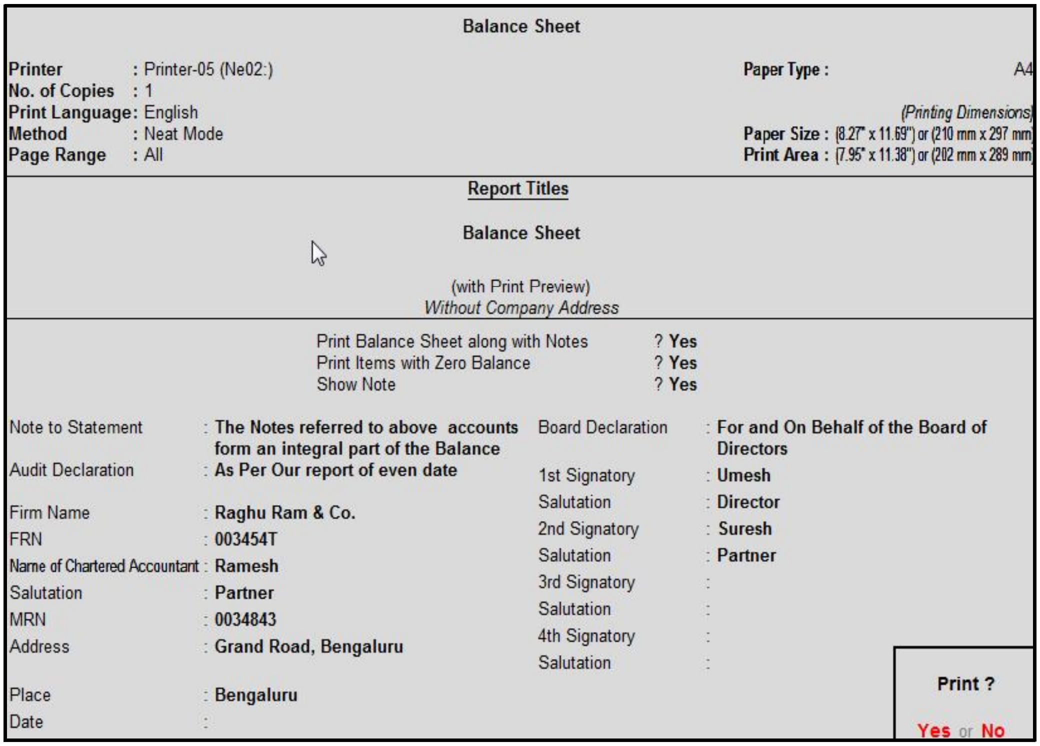


Figure 44. Print Report Screen- Balance Sheet

*The size under **Paper/Quality** tab for printing the **Schedule VI Balance Sheet** report is **A4**.*

Hint**: Click **Alt + S**: **Select Printer button menu. *Then select the required printer under **List of Printers*** window.

The printed **Balance Sheet** report is displayed.

National Traders Pvt. Ltd.

Balance Sheet as at 31-Mar-2012 In ₹ (Rupees)

	Particulars	Note No.	as at 31-Mar-2012		as at 31-Mar-2011	
I.	**EQUITY AND LIABILITIES**					
1	**Shareholders' Funds**			**1,39,16,332.11**		**92,32,866.41**
	(a) Share Capital	1	64,00,000.00		64,00,000.00	
	(b) Reserves and Surplus	2	75,16,332.11		28,32,866.41	
	(c) Money Received Against Share Warrants	3				
1	**Share Application money pending allotment**	4				
1	**Non-Current Liabilities**					
	(a) Long-Term Borrowings	5				
	(b) Deferred Tax Liabilities (Net)	6				
	(c) Other Long-Term Liabilities	7				
	(d) Long-Term Provisions	8				
2	**Current Liabilities**			**1,48,36,613.47**		**38,92,113.98**
	(a) Short-Term Borrowings	9	68,99,374.18		4,448.20	
	(b) Trade Payables	10	94,49,759.34		43,79,742.00	
	(c) Other Current Liabilities	11	(15,12,520.05)		(4,92,076.22)	
	(d) Short-Term Provisions	12				
	Ungrouped Equity and Liabilities			**59,80,028.40**		**22,70,250.61**
	Total			**3,47,32,973.98**		**1,53,95,231.00**
II.	**ASSETS**					
1	**Non-Current Assets**			**40,82,677.80**		**34,62,489.68**
	(a) Fixed Assets	13	40,82,677.80		34,62,489.68	
	(i) Tangible Assets					
	(ii) Intangible Assets					
	(iii) Capital Work-in-Progress					
	(iv) Intangible Assets under Development					
	(v) Ungrouped Fixed Assets		40,82,677.80		34,62,489.68	
	(b) Non-Current Investments	14				
	(c) Deferred Tax Assets (Net)	15				
	(d) Long-Term Loans and Advances	16				
	(e) Other Non-Current Assets	17				
2	**Current Assets**			**2,65,64,387.99**		**1,01,31,766.32**
	(a) Current Investments	18				
	(b) Inventories	19	64,85,225.93		18,81,201.35	
	(c) Trade receivables	20	1,47,07,591.17		62,53,987.92	
	(d) Cash and Cash Equivalents		53,71,570.89		19,96,577.05	
	(e) Short-Term Loans and Advances					
	(f) Other Current Assets					
	Ungrouped Assets			**40,85,908.19**		**18,00,900.00**
	Total			**3,47,32,973.98**		**1,53,95,156.00**
	Contingent Liabilities and Commitments			***16,55,000.00***		

The Notes referred to above accounts form an integral part of the Balance Sheet.

As Per Our report of even date — For and On Behalf of the Board of Directors

For **Raghu Ram & Co.**
Chartered Accountants
FRN : 003454T

Ramesh
Partner
MRN : 0034843

Umesh
Director

Suresh
Partner

Address : Grand Road, Bengaluru
Place : Bengaluru
Date :

Fig 45. Printed Balance Sheet Report

The **Notes forming part of Balance Sheet** screen is displayed.

National Traders Pvt. Ltd.

Notes to and forming part of Balance Sheet as at 31-Mar-2012

Note No : 1 - 1

In ₹ (Rupees)

Share Capital

Particulars	as at 31-Mar-2012		as at 31-Mar-2011	
	Number	Amount	Number	Amount
Authorised Share Capital				
Equity Shares of Rs 100.00 each	75,000	75,00,000.00		
Total	75,000	75,00,000.00		
Issued Share Capital				
Equity Shares of Rs 100.00 each	60,000	60,00,000.00		
Total	60,000	60,00,000.00		
Subscribed and fully paid				
Equity Shares of Rs 100.00 each	55,000	55,00,000.00		
Total	55,000	55,00,000.00		
Grand Total	55,000	55,00,000.00		

Note No: 1 - 2

Reconciliation of share capital

Particulars	as at 31-Mar-2012		as at 31-Mar-2011	
	Number	Amount	Number	Amount
Equity Shares (Face Value Rs 100.00)				
Shares outstanding at the beginning of the year	55,000	55,00,000.00		
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	55,000	55,00,000.00		

Note No: 1 - 3

Shares in the company held by other company

Particulars	Equity Shares		Preference Shares	
	Number	Amount	Number	Amount
National Electric Company, Associate.	5,000	100.00		

Note No: 1 - 4

Shareholders holding more than 5% of Share

Particulars	as at 31-Mar-2012		as at 31-Mar-2011	
	Number	Amount	Number	Amount
Shrinivas	3,300	6 %		
Harsha	2,750	5 %		

Note No: 1 - 5

Aggregate number of shares for five years

Particulars	2007-2008 to 2011-2012
Equity Shares	
Fully paid up pursuant to contract(s) without payment being received in cash	1,000
Fully paid up by way of bonus shares	500
Shares bought back	200

Note No: 1 - 6

Amount of unpaid calls by

Particulars	as at 31-Mar-2012	as at 31-Mar-2011
Directors	5,00,000.00	
Officers	3,00,000.00	

Note No: 1 - 7

continued ...

Figure 46. Notes to Balance Sheet

Profit & Loss A/c

The Schedule VI Profit & Loss A/c can be accessed by executing these steps:

Gateway of Tally > Audit & Compliance > Financial Statements > Profit & Loss A/c

Features

- initial mapping of groups/ledgers is automatic based on enablement of statutory modules and accounting of transactions accordingly. The balance transactions are grouped under the **Ungrouped** heading under Revenue and Expenses
- If no statutory modules are enabled and the accounting is done normally, all ledgers/groups come under **Ungrouped** head in Revenue and Expenses.
- option to rename and insert Schedule VI heads.
- option to enter additional information
- flexible numbering of Notes and adding details.
- generate and print the P&L report with Notes.

The **Schedule-VI Profit & Loss A/c** screen with the initial/draft mapping is displayed.

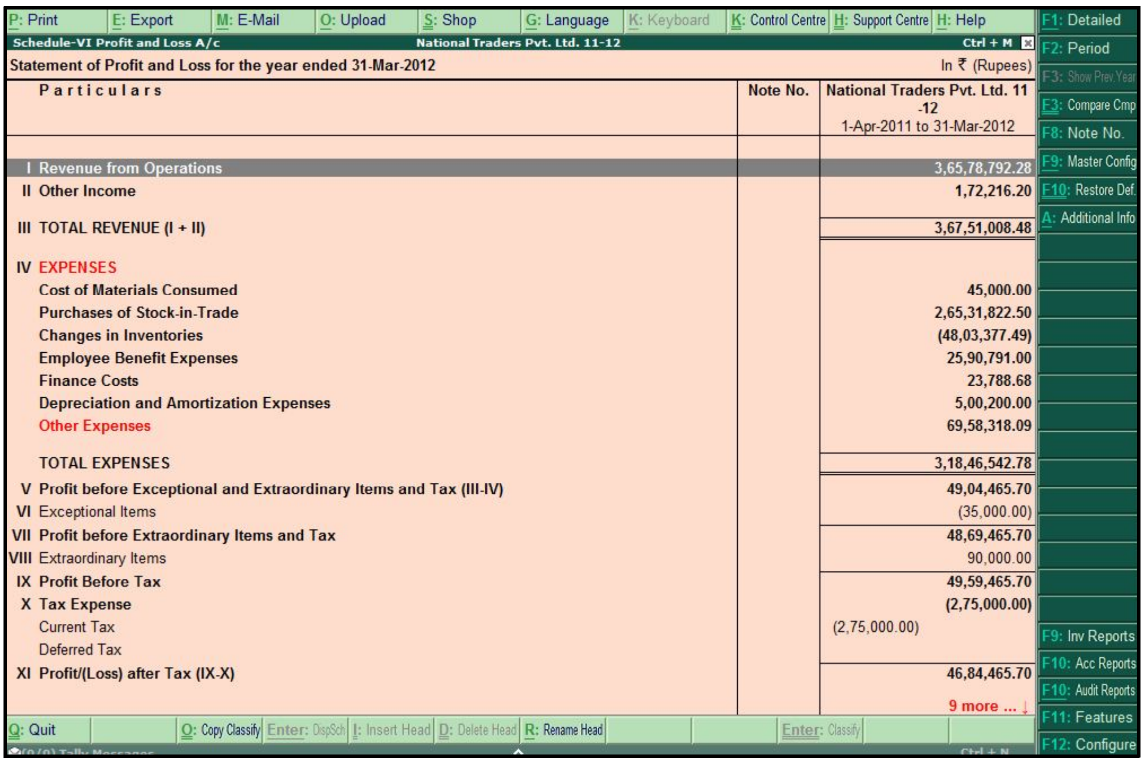


Figure 47. Profit & Loss A/c Screen

The ledgers/groups under the **Ungrouped** head have to be further classified/mapped to complete the report as per Rev Schedule VI.

The Revised Schedule VI Profit & Loss A/c accessed in the default Tally.ERP 9 by:

Gateway of Tally > Profit & Loss > Alt + S: Schedule VI

Numbering of Notes

The Auditor/Client can number the **Notes** to the Revised Schedule VI heads by clicking **F8: Notes No.** button in the right panel. The numbers can be Numeric, Alphanumeric, Alphabetic or Roman in nature. For each note the Auditor can add details by clicking **Alt + N: Notes** button in the **Note Number Configuration** screen.

The **Note Numbering Configuration** screen is displayed.

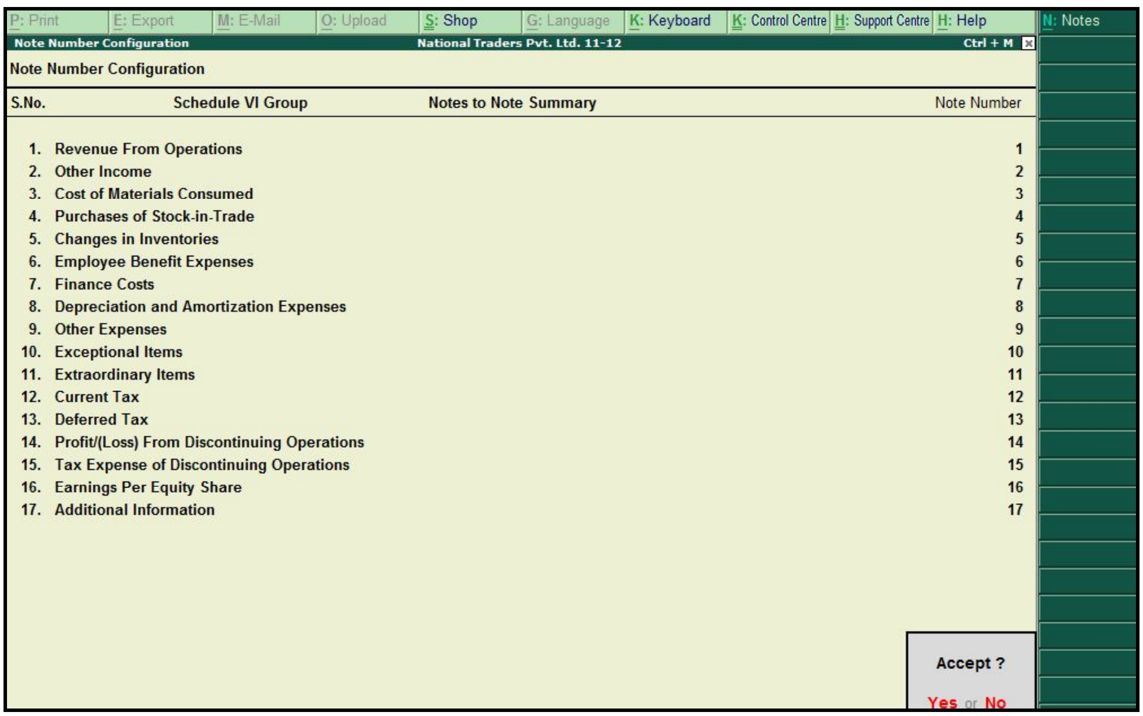


Figure 48. Note Numbering Configuration Screen

The **Schedule-VI Profit and Loss A/c** screen after the numbering of **Notes** is displayed.

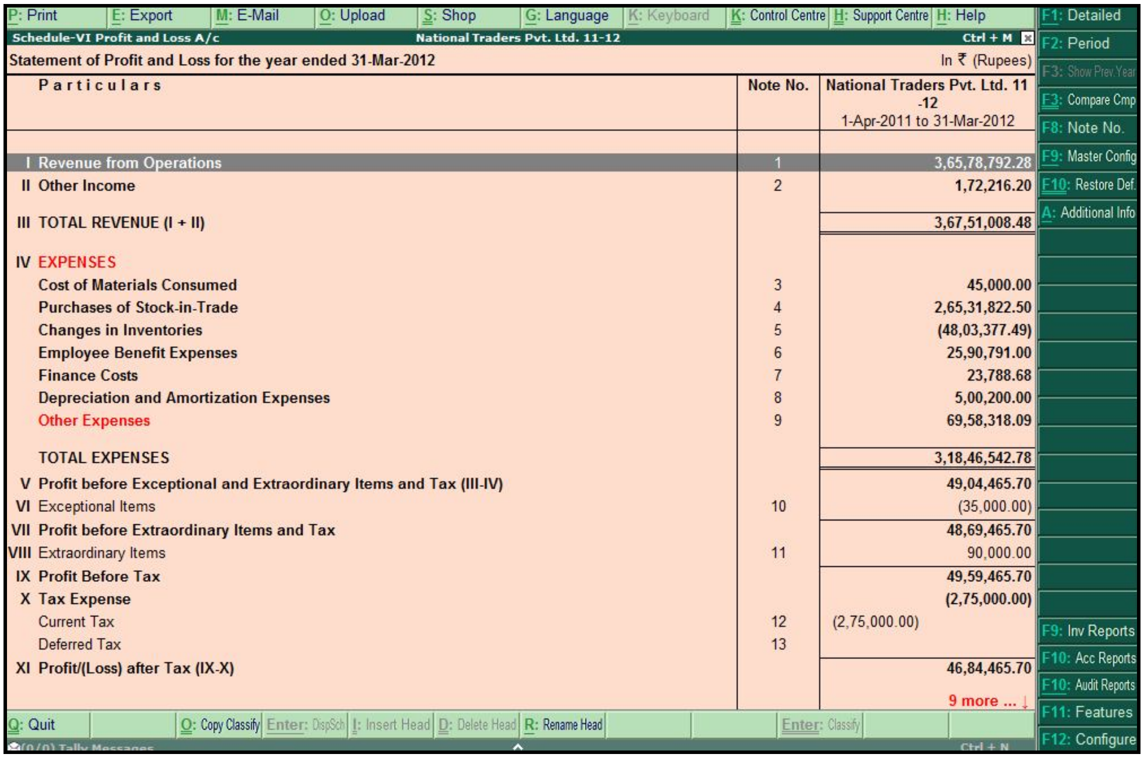


Figure 49. Profit & Loss A/c Screen - after Note Numbering

The auditor can add notes to the Heads by clicking **Alt +N: Notes** as in the case of the Schedule VI Balance Sheet report.

The **Notes to note summary - Revenue From Operations** window is displayed

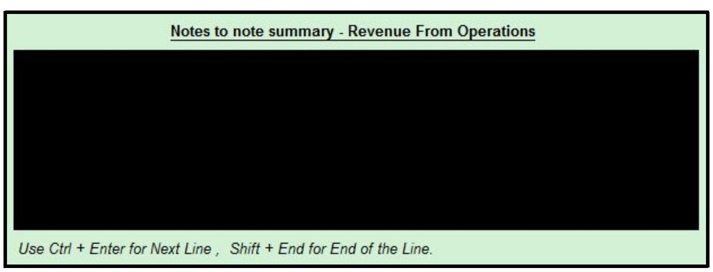


Figure 50. Notes to Note Summary Screen

Renaming of Schedule VI Heads

The Auditor can rename for example, the sub-head, **Provision Created** as **Provision for Taxation** under the main head, **Other Expenses**. The renaming is done by clicking **Alt + R: Rename Head** button in the bottom status bar.

The **Print Report** screen is displayed.

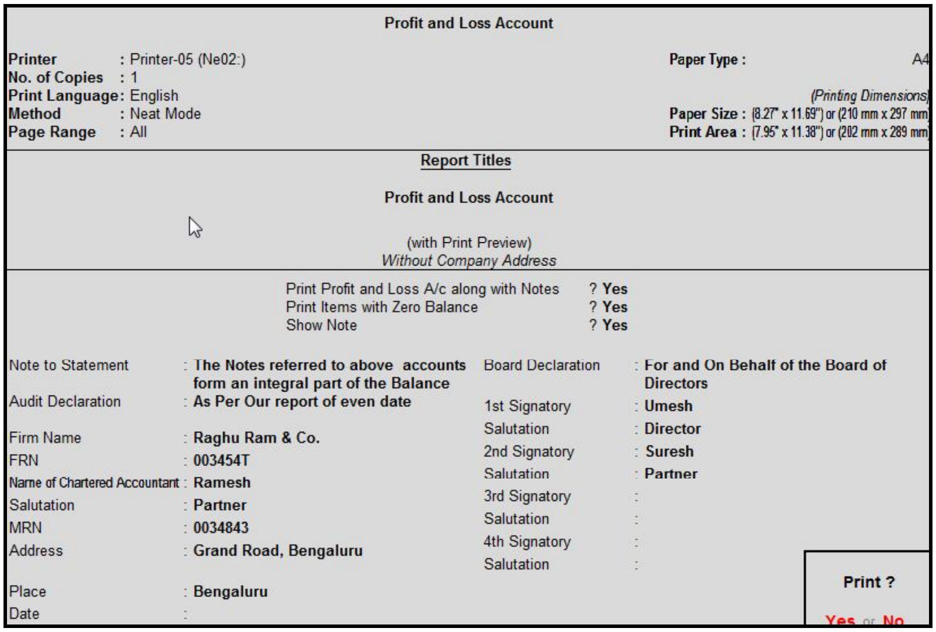


Figure 62. Print Report Screen- P& L A/c

The printed **Statement of Profit and Loss Account** report is displayed.

National Traders Pvt. Ltd.

Statement of Profit and Loss for the year ended 31-Mar-2012 In ₹ (Rupees)

	Particulars	Note No.	1-Apr-2011 to 31-Mar -2012	1-Apr-2010 to 31-Mar -2011
I	**Revenue from Operations**	1	**3,65,78,792.28**	**3,13,44,923.80**
II	**Other Income**	2	**1,72,216.20**	**1,359.25**
III	**TOTAL REVENUE (I + II)**		**3,67,51,008.48**	**3,13,46,283.05**
IV	**EXPENSES**			
	Cost of Materials Consumed	3	**45,000.00**	**2,500.00**
	Purchases of Stock-in-Trade	4	**2,65,31,822.50**	**2,41,59,232.50**
	Changes in Inventories	5	**(48,03,377.49)**	**(16,06,201.35)**
	Employee Benefit Expenses	6	**25,90,791.00**	**14,79,104.00**
	Finance Costs	7	**24,788.68**	
II	**Other Income**	2	**1,72,216.20**	**1,359.25**
III	**TOTAL REVENUE (I + II)**		**3,67,51,008.48**	**3,13,46,283.05**
IV	**EXPENSES**			
	Cost of Materials Consumed	3	**45,000.00**	**2,500.00**
	Purchases of Stock-in-Trade	4	**2,65,31,822.50**	**2,41,59,232.50**
	Changes in Inventories	5	**(48,03,377.49)**	**(16,06,201.35)**
	Employee Benefit Expenses	6	**25,90,791.00**	**14,79,104.00**
	Finance Costs	7	**24,788.68**	
	Depreciation and Amortization Expenses	8		
	Other Expenses	9	**74,58,518.09**	**44,78,856.49**
	TOTAL EXPENSES		**3,18,47,542.78**	**2,85,13,491.64**
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		**49,03,465.70**	**28,32,791.41**
VI	Exceptional Items	10	(35,000.00)	
VII	**Profit before Extraordinary Items and Tax**		**48,68,465.70**	**28,32,791.41**
VIII	Extraordinary Items	11	90,000.00	
IX	**Profit Before Tax**		**49,58,465.70**	**28,32,791.41**
X	**Tax Expense**		**(2,75,000.00)**	
	Current Tax	12	(2,75,000.00)	
	Deferred Tax	13		
XI	**Profit/(Loss) after Tax (IX-X)**		**46,83,465.70**	**28,32,791.41**
	Profit/(Loss) for the period from Continuing Operations		30,78,498.70	28,32,791.41
XII	Profit/(Loss) from Discontinuing Operations	14	12,34,590.00	
XIII	Tax Expense of Discontinuing Operations	15	(3,70,377.00)	
XIV	**Profit/(Loss) from Discontinuing Operations (after tax)(XII -XIII)**		**16,04,967.00**	
XV	**Profit(Loss) for the Period(XI+XIV)**		**46,83,465.70**	**28,32,791.41**
XVI	**Earnings per Equity Share**	16		
	-Basic		24.00	
	-Diluted		18.00	
	Additional Information	17		

The Notes referred to above accounts form an integral part of the Balance Sheet.

As Per Our report of even date — For and On Behalf of the Board of Directors

For **Raghu Ram & Co.**
Chartered Accountants
FRN : 003454T

Ramesh
Partner
MRN : 0034843

Umesh
Director

Suresh
Partner

Address : Grand Road, Bengaluru
Place : Bengaluru
Date :

Figure 63. Profit & Loss A/c

The **Notes to Profit and Loss Account** screens are displayed.

National Traders Pvt. Ltd.
Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2012

Note No - 1
Revenue from Operations

In ₹ (Rupees)

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Sale of Products	3,64,21,242.28	3,06,55,821.80
Sale of Services	1,36,550.00	79,102.00
Other Operating Revenues		
Less : Excise Duty	(9,000.00)	
Interest		
Other Financial Services		
Grand Total	3,65,48,792.28	3,07,34,923.80

Notes

Figure 64. Notes to Profit and Loss Account - Revenue from Operations

National Traders Pvt. Ltd.
Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2012

Note No - 2
Other income

In ₹ (Rupees)

Particulars	1-Apr-2011 to 31-Mar-2012	1-Apr-2010 to 31-Mar-2011
Interest Income	1,49,508.19	
Dividend Income		
Net gain/loss on Sale of Investments	(2,400.00)	
Other Non-Operating Income	25,000.00	
Dividends from subsidiary companies		
Adjustment to carrying amount of investments		
Net gain on foreign currency transaction and translation (other than considered for finance cost)	108.01	1,359.25
Grand Total	1,72,216.20	1,359.25

Notes

Figure 65. Notes to Profit & Loss A/c - Other Income