List of IFRS corresponding to the Ind AS

International Financial Reporting Standards in a broad sense comprise:

- *Conceptual Framework for Financial Reporting* —stating basic principles and grounds of IFRS
- *IAS*—standards issued before 2001
- *IFRS*—standards issued after 2001
- *SIC*—interpretations of accounting standards, giving specific guidance on unclear issues
- *IFRIC*—newer interpretations, issued after 2001

List of IFRS corresponding to the Ind AS notified by the MCA

S No.	IFRS/ IAS	Indian Accounting Standard	Name
1.	IAS 1	Ind AS 1	*Presentation of Financial Statements*
2.	IAS 2	Ind AS 2	*Inventories*
3.	IAS 7	Ind AS 7	*Statement of Cash Flows*
4.	IAS 8	Ind AS 8	*Accounting Policies, Changes in Accounting Estimates and Errors*
5.	IAS 10	Ind AS 10	*Events after the Reporting Period*
6.	IAS 11	Ind AS 11	*Construction Contracts*
7.	IAS 12	Ind AS 12	*Income Taxes*
8.	IAS 16	Ind AS 16	*Property, Plant and Equipment*
9.	IAS 17	Ind AS 17	*Leases*
10.	IAS 18	Ind AS 18	*Revenue*
11.	IAS 19	Ind AS 19	*Employee Benefits*
12.	IAS 20	Ind AS 20	*Accounting for Government Grants and Disclosure of Government Assistance*
13.	IAS 21	Ind AS 21	*The Effects of Changes in Foreign Exchange Rates*
14.	IAS 23	Ind AS 23	*Borrowing Costs*
15.	IAS 24	Ind AS 24	*Related Party Disclosures*
16.	IAS 26	*	*Accounting and Reporting by Retirement Benefit Plans*
17.	IAS 27	Ind AS 27	*Separate Financial Statements*
18.	IAS 28	Ind AS 28	*Investments in Associates and Joint Ventures*

19.	IAS 29	Ind AS 29*	*Financial Reporting in Hyperinflationary Economies*
20.	IAS 32	Ind AS 32	*Financial Instruments: Presentation*
21.	IAS 33	Ind AS 33	*Earnings per Share*
22.	IAS 34	Ind AS 34	*Interim Financial Reporting*
23.	IAS 36	Ind AS 36	*Impairment of Assets*
24.	IAS 37	Ind AS 37	*Provisions, Contingent Liabilities and Contingent Assets*
25.	IAS 38	Ind AS 38	*Intangible Assets*
26.	IAS 39	**	*Financial Instruments: Recognition and Measurement*
27.	IAS 40	Ind AS 40	*Investment Property*
28.	IAS 41	Ind AS 41	*Agriculture*
29.	IFRS 1	Ind AS 101	*First-time Adoption of Indian Accounting Standards*
30.	IFRS 2	Ind AS 102	*Share-based Payment*
31.	IFRS 3	Ind AS 103	*Business Combinations*
32.	IFRS 4	Ind AS 104	*Insurance Contracts*
33.	IFRS 5	Ind AS 105	*Non-current Assets Held for Sale and Discontinued Operations*
34.	IFRS 6	Ind AS 106	*Exploration for and Evaluation of Mineral Resources*
35.	IFRS 7	Ind AS 107	*Financial Instruments: Disclosures*
36.	IFRS 8	Ind AS 108	*Operating Segments*
37.	IFRS 9	Ind AS 109	*Financial Instruments*
38.	IFRS 10	Ind AS 110	*Consolidated Financial Statements*
39.	IFRS 11	Ind AS 111	*Joint Arrangements*
40.	IFRS 12	Ind AS 112	*Disclosure of Interest in Other Entities*
41.	IFRS 13	Ind AS 113	*Fair Value Measurement*
42.	IFRS 14	Ind AS 114	*Regulatory Deferral Account*
43.	IFRS 15	Ind AS corresponding to IFRS 15, IFRS 16 and IFRS 17 are under formulation*	*Revenue from Contracts with Customers*
44.	IFRS 16		*Leases*
45.	IFRS 17		*Insurance Contracts*

* Since the Core paper on Financial Reporting does not cover Ind AS equivalent to IAS 29, IFRS 15, IFRS 16 and IFRS 17, the same IFRS shall also not form part of the GFRS Paper.

IFRICs/SICs included in the corresponding Appendices to Ind AS

As per the scheme of formulation of Indian Accounting Standards, the interpretations issued by the IASB, IFRIC and SIC added as an appendix with the relevant Ind AS.

S No.	IFRIC/ SIC No.	Corresponding Appendix included in Ind AS	IFRIC/SIC
1.	IFRIC 1	Appendix A to Ind AS 16	Changes in Existing Decommissioning, Restoration and Similar Liabilities
2.	IFRIC 2	#	Members' Shares in Co-operative Entities and Similar Instruments
3.	IFRIC 4	Appendix C to Ind AS 17	Determining whether an Arrangement contains a Lease
4.	IFRIC 5	Appendix A to Ind AS 37	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
5.	IFRIC 6	Appendix B to Ind AS 37	Liabilities arising from Participating in a Specific Market—Waste Electrical and Electronic Equipment
6.	IFRIC 7	Appendix A to Ind AS 29	Applying the Restatement Approach under Ind AS 29 Financial Reporting in Hyperinflationary Economies
7.	IFRIC 9	Not included as Ind AS 39 have been replaced with Ind AS 109	Reassessment of Embedded Derivatives
8.	IFRIC 10	Appendix A to Ind AS 34	Interim Financial Reporting and Impairment
9.	IFRIC 12	Appendix A to Ind AS 11	Service Concession Arrangements
10.	IFRIC 13	Appendix B to Ind AS 18	Customer Loyalty Programmes
11.	IFRIC 14	Appendix B to Ind AS 19	Ind AS 19 — The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
12.	IFRIC 16	Appendix C to Ind AS 109	Hedges of a Net Investment in a Foreign Operation
13.	IFRIC 17	Appendix A to Ind AS 10	Distributions of Non-cash Assets to Owners
14.	IFRIC 18	Appendix C to Ind AS 18	Transfer of Assets from Customers
15.	IFRIC 19	Appendix D to Ind AS 109	Extinguishing Financial Liabilities with Equity Instruments

16.	IFRIC 20	Appendix B to Ind AS 16	Stripping Cost in the Production Phase of a Surface Mine
17.	IFRIC 21	Appendix C to Ind AS 37	Levies
18.	IFRIC 22	Under formulation (As an Appendix to Ind AS 21)	Foreign Currency Transactions and Advance Consideration *(Effective from 1 January, 2018)*
19.	IFRIC 23	Under formulation (As an Appendix to Ind AS 12)	Uncertainty over Income Tax Treatments *(Effective from 1 January 2019)*
20.	SIC-7	##	Introduction of Euro
21.	SIC-10	Appendix A to Ind AS 20	Government Assistance— No Specific Relation to Operating Activities
22.	SIC-15	Appendix A to Ind AS 17	Operating Leases— Incentives
23.	SIC-25	Appendix A to Ind AS 12	Income Taxes—Changes in the Tax Status of an Entity or its Shareholders
24.	SIC-27	Appendix B to Ind AS 17	Evaluating the Substance of Transactions Involving the Legal Form of a Lease
25.	SIC-29	Appendix B to Ind AS 11	Service Concession Arrangements: Disclosures
26.	SIC-31	Appendix A to Ind AS 18	Revenue—Barter Transactions Involving Advertising Services
27.	SIC-32	Appendix A to Ind AS 38	Intangible Assets—Web Site Costs

Appendix corresponding to IFRIC 2 is not issued as it is not relevant for the companies.

Appendix corresponding to SIC 7 is not issued as it is not relevant in the Indian context.

Since there is no notified Appendix on IFRIC 2, IFRIC 22, IFRIC 23 and SIC 7, they have not been discussed in the Core paper on Financial Reporting. Hence the same shall also not form part of the GFRS Paper.