THE INSTITUTE OF COST & WORKS ACCOUNTANTS OF INDIA
(Set up under an Act of Parliament)

Professional Development & Programme Directorate
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CEP/72/2009
2nd Sept. 2009

Dear Sir/Madam,

It is my pleasure to announce that the Continuing Education Programme Committee has launched a new series of intensive workshops titled First Time Adoption of IFRSs (to build capacity in IFRSs adoption and creating general awareness about the valuation principles). The details of the venue and dates of the workshops are given below for your kind information.

1. New Delhi - 22-24 October, 2009	2. Chennai - 12-14 November, 2009
3. Kolkata - 26-28 November, 2009	4. Mumbai - 10-12 December, 2009
5. Hyderabad - 7-9 January, 2010	

In the context of India adopting IFRSs in 2011 every company is presently assessing impact of IFRSs in terms of change in accounting policies to be carried out, valuation of assets and liabilities for the purpose of opening balance sheet to be prepared as on 1.4.2010, and measurement, accounting and disclosure principles to be followed in post-IFRSs implementation periods.

The IFRSs adoption project essentially needs review of (i) divergences of IFRSs with Indian GAAP, (ii) finalizing line items to be presented in the financial statements, (iii) transactional mapping with IFRSs requirements (iv) identification of changes in accounting, measurement and disclosure policies (v) items of to be disclosed in the notes, (vi) basis of presentation (vii) management discussion and analysis (viii) preparation of opening balance sheet (ix) reconciliation (x) preparation of comparatives and (xii) preparation of first IFRSs financial statements.

The whole conversion process has wider implications if an entity has to prepare consolidated financial statements.

Our latest workshop on 'First Time Adoption of IFRSs' has been designed by Dr. T. P. Ghosh, a notable authority in the subject of Indian GAAP and IFRS. These workshops will also cover International Valuation Standards and address the issues concerning fair value measurement.

In view of the importance of the above workshops, we request you to kindly consider and participate/nominate your executives for this workshop series which are of high relevance to the executives in updating their knowledge of IFRS as well as implementing the IFRSs from April, 2011. I strongly feel that this series of workshops will be totally practical oriented and of immense value and use to the participants for implementing the IFRSs. **The seats are limited to 50 only at each place for proper and useful interaction with the speaker.**

We are looking forward to your continued support and early response in this regard.

Thanking you and with regards,

Yours faithfully,

AGDalwadi

(A.G. DALWADI)
Chairman, Continuing Education Programme Committee

Encl : Workshop Brochure

COURSE DIRECTOR

Dr. T. P. Ghosh

M. com., Ph. d., FCA, FICWA

Dr. T. P. Ghosh is prolific writer in the area of accounting and finance. His book Accounting Standards and Corporate Accounting Practices is an authentic commentary on the national and international financial reporting standards. His recent books on understanding IFRSs and IFRSs simplified have become equally popular. He wrote extensively in the Gulf News on contemporary financial issues in the GCC and on contemporary accounting issues in the Corporate Professionals Today published by Taxmann , New Delhi.

Dr. Ghosh was formerly Director of Studies in the Institute of Chartered Accountants of India (2004-06). He was a member of the J. J. Irani Committee (2005-06) constituted for the Simplification of the Company law. Presently, he is a Professor at the Institute of Management Technology, Dubai.

ABOUT THE INSTITUTE

The Institute of Cost & Works Accountants of India was established by the Government of India as an autonomous professional Institute in 1959 to provide training, education and research facilities in cost and management accounting. The Institute is a member of the International Federation of Accountants (IFAC), the Confederation of Asian & Pacific Accountants (CAPA) and the South Asian Federation of Accountants (SAFA).

THE TRAINING PROGRAMMES

- The Institute's efforts are directed towards quality training and introducing new programmes to meet emerging challenges of the corporate world.

  Broadly the programs are classified as :
- Training programs for practicing managers of both public and private sectors, Banks, Financial Institutions, Insurance Companies, Multinationals and Government Departments.
- Programmes for its own professional members, and
- Tailor-made in house training programs for Industry, Govt. Departments and Public Services. It also offers specific programs for Defence, Railways, Telecom and Public Utility Services.

President
SHRI G.N. VENKATARAMAN
Vice President
SHRI B.M. SHARMA
Chairman, Continuing Education Programme Committee
SHRI A.G. DALWADI

3-day Intensive Workshop and Case Studies

by

Dr. T. P. Ghosh

on

FIRST TIME ADOPTION OF IFRS

(To build capacity in IFRSs adoption and creating general awareness about the valuation principles)

at

New Delhi	:	22-24 October, 2009
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Workshop Coverage :

DAY 1

Discovering Accounting Divergences and applying IFRS 1

- Major divergences of IFRSs and Indian GAAP
- Applying IFRS 2-IFRS 8, IAS 2 - IAS 41, IFRIC and SIC Interpretations
- IFRSs reporting formats
- Mandatory and Voluntary Exemptions of IFRS 1
- Proposed Changes in IFRSs during 2009-10

DAY 2

Conversion

- Conversion of Stand-alone Financial Statements
- Conversion of Consolidated Financial Statements
- Impact of Deferred taxation and application IAS 12
- Translation of Foreign Subsidiary & Translation of Reserve
- Accounting for Foreign Associates and Joint Venture
- Issues in Preparation of Consolidated statement of Cash flow

DAY 3

Valuation

- International Valuation Standards IVS 1-3
- International Valuation Applications IVA 1-3
- Guidance Notes 1-5 including issues in valuation of real property, lease interests, plant and equipment, intangible assets, specialized trading property and properties in extractive industries
- Valuation of Financial Instruments
- Valuation of forwards, options and swaps
- Selection of Accounting Policies under IFRSs
- Fair value Measurement Standard in the US (SF AS 157 and FSPs)
- FSP FAS 157-4 Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly
- FSP FAS 157-3 Determining the Fair Value of a Financial Asset When the Market for That Asset Is Not Active
- FSP FAS 157-g Applying Fair Value to Interests in Alternative Investments
- FSP FAS 157-f Measuring Liabilities under FAS 157

METHODOLOGY

The workshop will be developed through lectures, discussions and case studies using audio-visual equipments.

FOR WHOM

Senior and Middle Level Executives of Public and Private Sector Undertakings, Multinationals, Autonomous Bodies, Insurance Companies, Financial Institutions and Government Departments will find the workshop rewarding.

VENUE

New Delhi	:	**Hotel The Park**, Connaught Place, New Delhi
Chennai	:	**Hotel The Park**, Nungambakkam High Road, Chennai
Kolkata	:	**Hotel The Oberoi Grand**, J. N. Road, Kolkata
Mumbai	:	**The Ambassador Hotel**, Mumbai
Hyderabad	:	**Hotel Taj Krishna,** Hyderabad

PARTICIPATION FEE

New Delhi, Chennai, Kolkata and Hyderabad- Rs. 12,500/- (Rupees Twelve Thousand & Five Hundred only) per participant and for Mumbai: Rs. 15,000/- (Fifteen Thousand only) per participant. The Cheque/Demand draft to be drawn in favour of "**The Institute of Cost and Works Accountants of India**"payable at New Delhi.

Details for Ecs Payment : State Bank of India, Lodhi Road Branch, New Delhi - 110 003

Current A/c No.: 30678404793 MICR Code: 110002493 IFSC Code : SBIN0060321.

FOR KIND INFORMATION

For outstation programmes the participants are requested to get the confirmation from the Institute before proceeding to the venue. The Institute will not be held responsible if any participant reaches the veneue for the postponed/cancelled programme without getting the confirmation from the Institute. The cancellation/postponement of the programme, if any, will be intimated to only those organizations whose nominations have been received by the Institute on time.

REGISTRATION

For further details and Registration please contact:

Sh. D. Chandru ***Addl. Director (PD&P) and Secretary - Continuing Education Programme Committee***

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