

Important Announcement

BoS/ Announcement/ 227/2013

June 7, 2013

Sub: Treatment to be given to papers with different nomenclatures and marks spread over the entire duration of graduation/ post graduation course for the purpose of admission to the CA Course under Direct Entry Scheme.

The Council in order to mitigate the hardship being faced by certain category of students in registration to Intermediate (IPC) Course under Direct Entry Scheme, decided to pass the following Resolution under Regulation 205 of the Chartered Accountants Regulations, 1988.

“Resolved that -

By virtue of powers vested under Regulation 205 of the Chartered Accountants Regulations, 1988, the Council of the Institute of Chartered Accountants of India hereby orders that the set of candidates who are fulfilling the following eligibility requirements but were facing hardship in seeking admission to the Intermediate (IPC) Course under Direct Entry Scheme under Regulation 25D (1A)(i) of the above-stated Regulations be now enabled to seek admission/registration as under:-

Graduate or post graduate in commerce having secured in aggregate a minimum of fifty-five per cent of the total marks or its equivalent grade in the examination conducted by any recognized University (including Open University) by studying any three papers carrying a minimum of 50 marks in a semester/ year and cumulatively 100 marks or more marks over the entire duration of the concerned course out of Accounting, Auditing, Mercantile Laws, Corporate Laws, Economics, Management (including Financial Management), Taxation (including Direct Tax Laws and Indirect Tax Laws), Costing, Business Administration or Management Accounting or similar to the title of these papers with different nomenclatures. The Board of Studies was authorized to approve the subjects, University-wise, as and when the issue of nomenclature arises.

The Council also decided that in terms of the above resolution passed, students who have commenced their practical training but their registrations to the Intermediate (IPC) Course could not be processed/regularised due to the restrictions in Clause (i) of Regulation 25D (1A) of Chartered Accountants Regulations, 1988 be processed for registration/admission to the Intermediate (IPC) Course under the Direct Entry Scheme with retrospective effect i.e. from the date of their commencement of practical training, provided the registration and other related papers together with prescribed fee had been received in the office on or after 1st August, 2012 and such students are also continuing their articles.”

**Director
Board of Studies**