



**The Institute of Chartered Accountants of India**  
(Set up by an Act of Parliament)

**Peer Review Board**  
**The Institute of Chartered Accountants of India**  
**31<sup>st</sup> December, 2025**

**ANNOUNCEMENT**

**Deferment of Phase IV of Peer Review Mandate**

The Council of the ICAI has decided that Phase IV of the Peer Review mandate which is applicable from 01.01.2026 be extended to 31.12.2026.

Accordingly, the revised date of implementation is as under:

<b>Phase</b>	<b>Category of Practice Units (Firms) covered for Mandatory Peer Review</b>	<b>Date from which Peer Review is Mandatory</b>
IV	Practice Units which propose to undertake audits of branches of Public Sector banks: For these Practice Units, there is a pre-requisite of having Peer Review Certificate.  <b>OR</b>  Practice Units rendering attestation services and having 3 or more partners: For these Practice Units, there is a pre-requisite of having Peer Review Certificate before accepting any Statutory audit.	31.12.2026