

# Study Guidelines for September 2025 examination

## Final Paper 5: Indirect Tax Laws

The following are applicable for September 2025 examination:

- (i) The provisions of the CGST Act, 2017 and the IGST Act, 2017 as amended by the Finance (No. 2) Act, 2024 including significant notifications and circulars issued and other legislative amendments made, which have become effective up to 28.02.2025.
- (ii) The provisions of the Customs Act, 1962 and the Customs Tariff Act, 1975, as amended by the Finance (No. 2) Act, 2024 including significant notifications and circulars issued and other legislative amendments made, which have become effective up to 28.02.2025.

**Note** - The amendments made by the Annual Union Finance Acts in the Indirect Tax Laws are made effective from a date notified subsequently. Thus, only those amendments made by the relevant Finance Acts which have become effective till 28.02.2025 are applicable for September 2025 examination.

Accordingly, all the amendments made by the Finance (No. 2) Act, 2024 are applicable for September 2025 examination since they have become effective till 28.02.2025 and amendments in sections 2 and 20 of the CGST Act, 2017 made by the Finance Act, 2024 are NOT applicable for the said examination since they have not become effective till 28.02.2025.

Further, it may be noted that amendments made by the Finance Act, 2023 in sections 9, 9A and 9C of the Customs Tariff Act, 1975 and in section 65 of the Customs Act, 1962 and insertion of new section 65A in the Customs Act, 1962 have not become effective till 28.02.2025 and thus, are not applicable for September 2025 examination. Also, the amendments made by the Finance (No. 2) Act, 2019 in sections 2(4), 95, 102, 103, 104, 105 and 106 of the CGST Act, 2017 and the insertion of new sections 101A, 101B & 101C in the CGST Act, 2017, have not become effective till 28.02.2025 and thus, are not applicable for September 2025 examination.

The Study Guidelines given below specify the exclusions from the syllabus for September 2025 examination.

### List of topic-wise exclusions from the syllabus

(1)	(2)	(3)
S. No. in the syllabus	Topics of the syllabus	Exclusions (Provisions which are excluded from the corresponding topic of the syllabus)
<b>Part-I: Goods and Services Tax</b>		
(i)	Case studies based on following:	(i) Rate of tax prescribed for supply of <b>goods*</b> (ii) Rate of tax prescribed for supply of <b>services*</b>

	Levy and collection of CGST and IGST – Application of CGST/IGST law; Concept of supply, inter-State supply, intra-State supply, supplies in territorial waters; Charge of tax including reverse charge; Exemption from tax; Place of supply; Time of Supply; Value of supply; Input tax credit; Computation of GST liability	(iii) Exemptions for supply of goods (iv) Value of supply in cases where Kerala Flood Cess is applicable. (v) Manner of determination of input tax credit in respect of inputs, input services and capital goods and reversal thereof in respect of real estate projects (vi) Manner of reversal of credit of additional duty of customs in respect of Gold dore bar
(xii)	Other provisions	Transitional Provisions

**\*Rates specified for computing the tax payable under composition levy are included in the syllabus.**

**Note:** In the above table, in respect of the topics of the syllabus specified in column (2) the related exclusion is given in column (3). Where an exclusion has been so specified in any topic of the syllabus, the provisions corresponding to such exclusions, covered in other topic(s) forming part of the syllabus, shall also be excluded.

**It is important to note that the entire content included in the November 2024 edition of Study Material (*except where it is expressly mentioned that the content is not relevant for the examination*) and the Statutory Update for September 2025 examination shall ALONE be relevant for the said examination. The amendments in the GST law as well as the Customs & FTP, made after the issuance of the Study Material - to the extent covered in the Statutory Update for September 2025 examination shall only be relevant for the said examination.**