

The e-Voting process

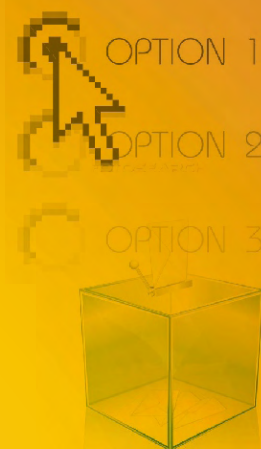
In order to facilitate the Companies to enable their shareholders to cast their vote electronically on the resolutions requiring voting, CDSL Ventures Limited (CVL), a wholly owned subsidiary of Central Depository Services (India) Limited has developed an internet based “e-Voting” platform.

The e-Voting process to be followed by the Company is as under:

- ❑ Companies which are required to conduct voting at AGM / EGM or required to obtain approval for resolutions through postal ballot can avail of this facility.
- ❑ The company (through its Registrar and Transfer Agent {RTA}) will set-up the e-Voting schedule on the e-Voting website site www.evotingindia.com, upload the resolutions on which voting is required and generate the Electronic Voting Sequence Number (EVSN).
- ❑ The company will then upload the Register of Members in the specified file format.
- ❑ CVL will generate the password for each shareholder and print the same in a secured manner, for onward mailing to shareholders
- ❑ The company will then communicate the password, EVSN and the procedure for e-Voting, along with the notice of the resolution to all the shareholders.
- ❑ After the voting period is over, the e-Voting system will provide to the Scrutinizer, shareholder wise details of voting done in a “.xls” file format, for the records of the Company.

The e-Voting process to be followed by the shareholders to cast their votes is as under:

- ❑ During the voting period, the shareholders can visit the e-Voting website www.evotingindia.com and select the relevant EVSN / Company for voting.
- ❑ The shareholders can login to the e-Voting system using their user-id (i.e. demat account number / folio number), PAN (only for demat account holders) and password.
- ❑ After logging in, demat shareholders will have to confirm their demographic details and change their password. This password can be used by demat shareholders for all future voting on resolutions of companies in which they are shareholders and in which they are eligible to vote.
- ❑ Shareholders can then cast their vote on the resolutions available for voting.
- ❑ Shareholders can also view the resolution file on the e-Voting website.
- ❑ Once the shareholder casts their vote, the system will not allow modification of the same.
- ❑ During the voting period, shareholders can login any number of times till they cast their vote on all the resolutions.
- ❑ Investors can also provide feedback on the e-Voting system by clicking on Suggestions.



The e-Voting benefits

To Companies

- ❑ The voting process is faster, transparent and cost efficient.
- ❑ Administrative costs of postal voting will be reduced as there will be no need for verification of signatures and counting of ballot votes. Also, cost associated with storing of physical ballot papers will be saved.
- ❑ Counting of votes would be accurate.
- ❑ The voting results can be declared instantaneously.
- ❑ This will enable regulators to reduce the time provided for postal ballot.

To Shareholders:

- ❑ Ability to take part in the decision making process in the comforts of their homes or offices.
- ❑ Can vote easily on any number of resolutions of any number of companies in which they are a shareholder and are eligible to vote.
- ❑ Ease of voting - No pasting and posting.
- ❑ No scope for invalid votes.
- ❑ Ample time to vote - Till the last day.

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