

Request for Proposal



Appointment of Concurrent Auditor to carry out Concurrent Audits of Branches / CBOs /Other Units For each of the following Zones of Bank of Baroda Namely Bengaluru Zone, Rajkot Zone, Kolkata Zone, Ahmedabad Zone (Group II), Baroda Zone (Group II) & Pune Zone (Group II) for -12- months From 01-10-2020 to 30-09-2021

Date: 12th August, 2020

RFP Reference: RFP: CIAD: 112/2

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Key Information on the RFP Response Submission :

#	Particulars	Timeline
1.	RFP Issuance Date	12 th August 2020
2.	RFP Co-ordinator	Ashok Jena
	Telephone	022-66985284
3.	Email id	rfp.isaudit@bankofbaroda.com
	Address for Proposal Submission	2 nd Floor, Baroda Corporate Centre C-26, 'G' Block Bandra Kurla Complex, Bandra East Mumbai 400051
	E Mail Id for Submission of Technical & Financial Proposal	rfp.isaudit@bankofbaroda.com
4.	Last Date of Written request for Clarifications Before the Pre-bid Meeting	05.00 pm 21 st August 2020
5.	Reply to individual pre bid query	05.00 PM on 25 th August 2020
6.	Last Date of Submission of RFP Response (Closing Date)	2.00 pm Dated 04 th September 2020 In case, Bidders are not able to submit bids in physical copies they may opt for submission of Proposal through E Mail. 1. Bidders will be required to submit their Eligibility and Technical bids with all documents as attachment on email 2. Commercial bid will be emailed as a separate pdf attachment, which will be password protected. 3. The Bank will seek password of commercial bid on email from only those bidders who qualify on Eligibility and Technical grounds as mentioned in RFP 4. Bidders are strictly advised not to share the password for Commercial bid along with their submissions. 5. Eligibility cum Technical Bid opening will be held online on Microsoft TEAMS 6. Presentation will be held online on TEAMS 7. All bids should be e-mailed to rfp.isaudit@bankofbaroda.com
6	Opening of Eligibility Cum Technical Bid	11.00 am, 05 th September 2020
7	Date for presentation	Eligible short-listed bidders may be invited for a presentation on the Technical Proposal at the discretion of the management. Date for the presentation will be communicated to the short-listed bidders; the Bank's decision is final in this regard.
8	Opening of Financial Bid	The Financial Proposals of only those who qualify in Technical Proposal will be opened. The date for opening of the Financial Proposal would be communicated separately only to those bidders who are eligible and Technically qualified.
9	Application Money	INR 20,000/- (Rupees Twenty Thousand Only) In case, Bidders opt for submission of Proposal through E Mail, Application Money to be deposited in the account through NEFT as per following detail : (UTR Details to be submitted in Annexure 14) A/c Name – BCC Office admin & Security

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		A/C No – 29040400000417 IFSC Code – BARB0BANEAS (Please note – Zero at fifth character)
10	Proposal Security (Earnest Money Deposit or EMD)	<p>Bid security (Earnest Money deposit) INR 1,00,000/- (Rupees One Lakh Only) by DD / Pay Order payable at Mumbai or by Bank Guarantee issued by schedule commercial Bank other than Bank of Baroda and should be valid up to 31-03-2021. (In the format given in Annexure 12)</p> <p>In case, Bidders opt for submission of Proposal through E Mail, EMD to be deposited in the account through NEFT as per following detail :</p> <p>A/c Name – BCC Office admin & Security A/C No – 29040400000417 IFSC Code – BARB0BANEAS (Please note – Zero at fifth character) (UTR Details to be submitted in Annexure 14)</p>

Definition of Terms used in the RFP:

Following terms are used in the document interchangeably to mean:

1. “Assignment / Job/ Engagement” means the work to be performed by the selected Bidder pursuant to the Contract
2. “Bank or BOB” means Bank of Baroda
3. “BCC” means Baroda Corporate Centre, Bandra Kurla Complex, Mumbai
4. “Day” means business day
5. “ICAI” means Institute of Chartered Accountants of India
6. “Personnel/ Resources” means professionals and support staff provided by the selected Bidder
7. “Proposal/ Bid/ Tender” means Response to the RFP Document
8. “RBI” means Reserve Bank of India
9. “Recipient, Respondent, Consultant and Bidder” means interested and eligible applicants responding to this RFP for Concurrent Audit
10. “Successful/ Selected Bidder” means the bidder selected as the successful bidder by the Bank in accordance with this RFP who is also referred to as ‘Concurrent Audit Firm’

Confidentiality :

This document is meant for the specific use by the Firm/ person/s interested to participate in the RFP process. This document in its entirety is subject to Copyright Laws. Bank of Baroda expects the Firms or any person acting on behalf of the Firms strictly adhere to the instructions given in the document and maintain confidentiality of information. The Firms will be held responsible for any misuse of information contained in the document, and are liable to be prosecuted by the Bank in the event that such a circumstance is brought to the notice of the Bank. By downloading the document, the interested party is subject to the confidentiality clauses.

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1 Introduction

1.1 Introduction and Disclaimer

This Request for Proposal (RFP) document has been prepared solely for the purpose of enabling Bank of Baroda (“the Bank”) for Appointment of -1- Concurrent Auditor to carry out Concurrent Audit of Branches / CBOs /Other Units for each of the following Zones of Bank of Baroda namely Bengaluru Zone, Rajkot Zone, Kolkata Zone, Ahmedabad Zone (Group II), Baroda Zone (Group II) & Pune Zone (Group II) for -12- months From 01-10-2020 to 30-09-2021

The RFP document is not recommendation, offer or invitation to enter into a contract, agreement or any other arrangement, in respect of the services. The provision of the services is subject to observance of selection process and appropriate documentation being agreed between the Bank and any successful Firms identified by the Bank, after completion of the selection process as detailed in this RFP document.

The RFP document is intended solely for the information of the party to whom it is issued (“the Recipient” or “the Respondent”) and no other person or organization.

Bank of Baroda hereby invites responses from competent and registered Chartered Accountancy Firms registered with ICAI & RBI for Appointment of Concurrent Auditor to carry out Concurrent Audit of Branches / CBOs /Other Units for each of the following Zones of Bank of namely Bengaluru Zone, Rajkot Zone, Kolkata Zone, Ahmedabad Zone (Group II), Baroda Zone (Group II) & Pune Zone (Group II)for -12- months From 01-10-2020 to 30-09-2021

1.2 Information Provided

The RFP document contains statements derived from information that is believed to be true and reliable at the date obtained but does not purport to provide all of the information that may be necessary or desirable to enable an intending contracting party to determine whether or not to enter into a contract or arrangement with the Bank in relation to the provision of services. Neither the Bank nor any of its directors, officers, employees, agents, representative, contractors, or advisors gives any representation or warranty (whether oral or written), expressed or implied as to the accuracy, updating or completeness of any writings, information or statement given or made in this RFP document.

1.3 Disclaimer

Subject to any law to the contrary, and to the maximum extent permitted by law, the Bank and its directors, officers, employees, contractors, representatives, agents, and advisors disclaim all liability from any loss, claim, expense (including, without limitation, any legal fees, costs, charges, demands, actions, liabilities, expenses or disbursements incurred therein or incidental thereto) or damage, (whether foreseeable or not) (“Losses”) suffered by any person acting on or refraining from acting because of any presumptions or information (whether oral or written and whether express or implied), including forecasts, statements, estimates, or projections contained in this RFP document or conduct ancillary to it whether or not the losses arises in connection with any ignorance, negligence, inattention, casualness, disregard, omission, default, lack of care, immature information, falsification or misrepresentation on the part of the Bank or any of its directors, officers, employees, contractors, representatives, agents, or advisors.

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1.4 Costs Borne by Respondents

All costs and expenses (whether in terms of time or money) incurred by the Recipient/ Respondent in any way associated with the development, preparation and submission of responses, including but not limited to attendance at meetings, discussions, demonstrations, etc. and providing any additional information required by the Bank, will be borne entirely and exclusively by the Recipient/ Respondent.

1.5 Recipient Obligation to Inform Itself

The Recipient must apply its own care and conduct its own investigation and analysis regarding any information contained in the RFP document and the meaning and impact of that information.

1.6 Evaluation of Offers

Each Recipient acknowledges and accepts that the Bank may, in its sole and absolute discretion, apply whatever criteria it deems appropriate in the selection of Concurrent Auditor to carry out Concurrent Audits of Branches / CBOs /Other Units for each of the following Zones of Bank of Baroda namely Bengaluru Zone, Rajkot Zone, Kolkata Zone, Ahmedabad Zone (Group II), Baroda Zone (Group II) & Pune Zone (Group II)for -12- months From 01-10-2020 to 30-09-2021 not limited to those selection criteria set out in this RFP document.

The issuance of RFP document is merely an invitation to offer responses to this RFP and must not be construed as any agreement or contract or arrangement nor would it construed as any investigation or review carried out by a Recipient. The Recipient unconditionally acknowledges by submitting its response to this RFP document that it has not relied on any idea, information, statement, representation, or warranty given in this RFP document.

1.7 Errors and Omissions

Each Recipient should notify the Bank of any error, fault, omission, or discrepancy found in this RFP document but not later than last date of receiving clarifications.

1.8 Acceptance of Terms

A Recipient will, by responding to the Bank's RFP document, be deemed to have accepted the terms as stated in this RFP document.

2 Terms of the RFP Response

2.1 Application Money

Application Money as mentioned in "**Key Information on the RFP Response Submission**" by way of Demand Draft favouring 'Bank of Baroda', payable at Mumbai, which is non-refundable, must be submitted separately along with RFP response. The Bank may, at its discretion, reject any Firm where application money has not been furnished with the RFP response.

In case, Bidders are not able to submit bids in physical copies and opted for submission of Proposal through E Mail, Application Money by way of online transfer through NEFT favouring 'BCC Office Admin & Security, which is non-refundable, must be deposited before submission of Technical Proposal..

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2.2 Registration of RFP Response

The proposal must contain all documents, information, and details required by this RFP. If the submission to this RFP does not include all the documents and information required or is incomplete, the RFP is liable to be summarily rejected.

All submissions, including any supporting documents, will become the property of the Bank. The Recipient shall be deemed to have licensed, and granted all rights to, the Bank to reproduce the whole or any portion of their submission for the purpose of evaluation.

2.3 RFP Validity period

RFP responses must remain valid and open for evaluation according to their terms for a period of at least 180 days from the RFP opening date.

2.4 Appointment period

Post the evaluation process, the selected firm would be initially appointed by the Bank for twelve months and may be extended annually for further two years subject to satisfactory performance and at the sole discretion of the Bank. The appointment period will be governed by the extant RBI guidelines in this regard. Bank reserves the right to increase/decrease the number of auditable entities at any time.

2.5 Communication on the RFP

Recipients are required to address all communication/ clarifications/ queries if any relating to the RFP in writing via email on or before the last date of receiving request for Clarification as per details provided in the RFP. The Bank will try to reply, without any obligation in respect thereof, every reasonable query raised by the Respondents in the manner specified. Any changes to the RFP will be communicated as Addendum to the RFP and will be published on the Bank's website under Tenders section. However, the Bank will not answer any communication initiated by the Respondents beyond the dates provided in "**Key Information on the RFP Response Submission**".

The Bank may in its absolute discretion seek, but under no obligation to seek, additional information or material from any Respondents after the RFP closes and all such information and material provided must be taken to form part of that Respondent's response.

Respondents should invariably provide details of their email address as any clarifications required by the Bank against the response to the RFP will only be communicated to the Respondent via email. If Bank in its sole and absolute discretion deems that the originator of the query will gain an advantage by a response to a question, then Bank reserves the right to communicate such response to all Respondents.

The Bank may in its absolute discretion engage in discussion or negotiation with any Respondent (or simultaneously with more than one Respondent) after the RFP closes to improve or clarify any response.

2.6 Notification

The Bank will notify all the Respondents in writing immediately post completion of the RFP Evaluation on the outcome of the process. The Bank is not obliged to provide any reasons for any such acceptance or rejection.

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2.7 Disqualification

Any form of canvassing/lobbying/influence will result in disqualification at the sole discretion of the Bank.

2.8 Language

The RFP response prepared by the Firm, as well as all correspondence and documents relating to the RFP exchanged by the Firm and the Bank and supporting documents and printed literature shall be in the English language only.

2.9 Formats of Bids

The Firms should use the formats prescribed by the Bank in submission of the RFP Response. The Bank reserves the right to ascertain information from the banks and other institutions to which the Firms have rendered their services for execution of similar assignments.

2.10 Timeframe

The timeframe has been provided at the start of this document for the overall selection process. The Bank reserves the right to vary this timeframe at its absolute and sole discretion and without providing any notice/intimation or reasons thereof. Changes to the timeframe will be relayed to the affected Respondents during the process. The time schedule will be strictly followed. Interested parties are expected to adhere to these timelines. However, the Bank reserves the right to change the aforementioned timelines.

2.11 RFP Response Submission Details

Eligibility & Technical Proposals shall be submitted in sealed envelopes super scribing:

“ELIGIBILITY CUM TECHNICAL PROPOSAL FOR BANK OF BARODA Appointment of Concurrent Auditors of the Bank for Branches / CBOs / Other Units for Zone (Please write the name of Zone for which application is made). SUBMITTED BY “.....” on the top of the sub-envelope containing the Eligibility Bid. In case bidder is not able to submit Hard copy, he may submit scan file of all required documents through e mail as pdf attachment (file name as **ELIGIBILITY CUM TECHNICAL PROPOSAL_..... ZONE) to rfp.isaudit@bankofbaroda.com**

All documents pertaining to Technical Proposal Envelope should be completed and duly signed by the authorized signatory with the seal of the bidder. These are listed below:

The format for submission of the Technical Proposal is as follows:

1. Offer covering letter as per Annexure 1 (Envelope 2)
2. Letter of Authorization to Bid as per Annexure II (If the Bid Document is not submitted by Authorized person of Firm) - (Envelope 1)
3. Declaration as per Annexure 3 along with supporting Document.: (Envelope 1)
4. Declaration as per Annexure 3.1 along with supporting Document (Envelope 2)
5. Approach, Methodology and Work plan as per Annexure 4 (Envelope 2)
6. Proposed Team Profile as per Annexure 5 (Envelope 2)
7. Proposed List of Key personnel as per Annexure 6 (Envelope 2)
8. Undertaking as per Annexure 8 (Envelope 2)
9. Conformity with Hard Copy Letter as per Annexure 9 (Envelope 2)
10. Conformity Letter as per Annexure 10 (Envelope 2)

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11. Details of Deposit of Application Money and Earnest Money Deposit as per Annexure – 14 along with Application Money (Demand Draft) and Earnest Money Deposit (EMD) – Demand Draft /Bank Guarantee (Envelope 1)
12. A copy of the RFP along with the addendum duly putting the seal and signature on all the pages of the document for having noted contents and testifying conformance of the terms and conditions. (Envelope 2)

2.11.1 : ELIGIBILITY CRITERIA : Only Bidders that fulfil ALL the eligibility criteria as mentioned in Annexure 3 are eligible to participate in this Bid. The Bidder should submit their responses along with documentary evidence and self-declaration, as required for the above eligibility criteria. Proposals of those bidders, who do not fulfil any of the eligibility criteria as stated in full, will be summarily rejected. Firms fulfilling the eligibility criteria as laid out above will proceed to the next stage of the Technical Evaluation. The Bank's discretion on 'Eligibility Criteria' is final.

Note- All the support documents need to be submitted duly indexed / numbered sequentially in the above order with respective eligibility criteria.

2.11.2 Pre Bid Queries:

The Bidder should carefully examine, understand the scope and terms and conditions of the RFP and may seek clarifications, if required. The bidders in all such cases, seek clarification in writing in advance, in the same serial order of the RFP by mentioning the relevant Page number and clause number of the RFP. All communications regarding points requiring clarifications on doubts, if any, shall be given in writing to the RFP Co-ordinator by the intending bidders before the timelines specified.

2.11.3 Format for Technical Proposal

The Technical Proposal should be made in an organized, structured and neat manner. Brochures/ leaflets should not be submitted in loose form. The format for submission of the Technical Proposal is as follows:

ENVELOPE 1: (Eligibility Criteria): The requisite certificates and documents supporting the eligibility criterion should be submitted as per Annexure 3 in Envelope – 1 separately to the Bank address as specified. Envelope 1 shall also contain the letter of authorization as per format given in Annexure. Details of Deposit of Application Money and Earnest Money Deposit as per Annexure – 14 along with Application Money (Demand Draft) and Earnest Money Deposit (EMD) – Demand Draft /Bank Guarantee kept in separate cover.

1. Declaration as per Annexure 3 along with supporting Document.
2. Letter of Authorization to Bid as per Annexure II (If the Bid Document is not submitted by Authorized person of Firm)
3. Details of Deposit of Application Money and Earnest Money Deposit as per Annexure – 14 along with Application Money (Demand Draft) and Earnest Money Deposit (EMD) – Demand Draft /Bank Guarantee kept in separate cover.

ENVELOPE 2: Technical Proposal - 1 Hard Copy and Soft Copy

1. Offer covering letter as per Annexure 1
2. Declaration as per Annexure 3.1 along with supporting Document
3. Approach, Methodology and Work plan as per Annexure 4
4. Proposed Team Profile as per Annexure 5
5. Proposed List of Key personnel as per Annexure 6
6. Undertaking as per Annexure 8
7. Conformity with Hard Copy Letter as per Annexure 9

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8. Conformity Letter as per Annexure 10
9. A copy of the RFP along with the addendum duly putting the seal and signature on all the pages of the document for having noted contents and testifying conformance of the terms and conditions.

The Technical proposal should be submitted in the form of one hard copy and one soft copy. Hard Copy should be placed in a sealed envelope super-scribed as “TECHNICAL PROPOSAL”. Soft Copy should be submitted in a CD / Any other storage device (PDF format) in a sealed envelope marked “SOFT COPY OF TECHNICAL PROPOSAL”. These two sealed envelopes must be placed in a single sealed envelope super-scribed as “Technical Bid for Appointment of Concurrent Auditor for Branches / CBOs /Other Units for Zone” (Please write the name of Zone for which application is made).

The Technical Proposals should be complete in all respects and should contain all information as specified in the RFP, with the exclusion of the Financial Proposal. The Technical Proposal should not contain any price information; any Firms disclosing the Financial Proposal information in the Technical Proposal will be summarily rejected. One hard copy of the Technical Proposal should be submitted and one soft copy (both in one closed envelope to the Bank marked as Hard Copy and Soft Copy respectively). The Technical Proposal should indicate the ideas, solutions and processes suggested in ‘Scope of Work’.

All the relevant pages of the proposal are to be numbered and signed by an authorized signatory on behalf of the Firm. The number should be unique serial number across the document. The Bidder should provide documentary evidence of the authorised signatory for the purpose of this RFP.

The RFP response shall be in the English language only. The contact name, email ID and telephone numbers (mobile & landline) of the Firm shall also be indicated on the sealed cover.

EMD (DD or Bank Guarantee) and Application Money (DD) should be placed in the original Technical Proposal submitted to the Bank.

2.11.4 Format for Financial Proposal:

The Financial Proposal needs to be provided in the template provided in Annexure 7. The Financial Proposal should be submitted in the form of one hard copy only. Hard Copy should be placed in a sealed envelope super-scribed as “FINANCIAL PROPOSAL for Zone” (Please write the name of Zone for which application is made) and be placed in a single sealed envelope super-scribed as “Appointment of Concurrent Auditor for Branches / CBOs /Other Units from 01-10-2020 to 30-09-2021 for Zone / Group submitted by” (Please write the name of Zone for which application is made)

The Financial Proposal and Technical Proposals must be submitted separately in different envelopes. It is reiterated that if any envelope is found to contain both Technical and Financial Proposals, such offers will be rejected by the Bank. Offer should not be conditional in any manner; any conditional Financial Proposal responses shall be rejected by the Bank.

2.11.5 Submission of RFP response :

The THREE SEPARATE sealed envelopes containing the Eligibility Criteria (as per Annexure-3), Technical Proposal, Financial Proposal must be submitted in three separate covers to the Bank directly as under (Properly Marked)

- ENVELOPE-1: Eligibility Criteria as per Annexure 03

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- ENVELOPE-2: Technical Proposal: (2 Copies i.e. Hard Copy and Soft Copy)
- ENVELOPE-3: Financial Proposal only -1- Hard Copy

Each of the above set (Envelope) of the Proposal must be labelled with the following information:

Application for Concurrent Audit of the Bank – Zone (Please write the name of the Zone for which application is made).

1. Technical/ Financial Proposal as applicable
2. RFP Reference Number and Date
3. Name of the Bidder

In case, Bidders are not able to submit bids in physical copies due to prevailing pandemic situation, they may submit their Bid through E Mail and deposit the Application money and EMD through NEFT.

1. Bidders will be required to submit their Eligibility and Technical bids with all documents as attachment on email to rfp.isaudit@bankofbaroda.com
2. Commercial bid will be emailed as a separate pdf attachment, which will be **password protected**.
3. The Bank will seek password of commercial bid on email from only those bidders who qualify on Eligibility and Technical grounds as mentioned in RFP.
4. **Bidders are strictly advised not to share the password for Commercial bid along with their submissions, which may result into cancellation of bid.**

IMPORTANT POINTS TO BE NOTED

- a) The sealed bid envelopes should be delivered to the RFP Co-ordinator at the postal address mentioned in the point “**Key Information on the RFP Response Submission**”. The Bank has nominated the RFP Co-ordinator to manage the bid process on behalf of the Bank.
- b) All the queries and communication must be addressed to the RFP Co-ordinator from the Bank.
- c) All envelopes should be securely sealed and stamped.
- d) All letters must be addressed to the RFP Co-ordinator.
- e) Only one submission of the RFP response by each Respondent will be permitted. In case there are multiple submissions by the same organization, all the bids of the firm will be rejected. All responses would be deemed to be irrevocable offers/proposals from the Respondent and may if accepted by the Bank form part of the final contract between the Bank and selected Respondent.
- f) Unsigned responses would be treated as incomplete and are liable to be rejected.

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2.12 Earnest Money Deposit

The Firm will have to submit the Earnest Money Deposit (EMD – Bid Security) while submitting their bid at the rate stipulated by the Bank in the section on “**Key Information on the RFP Response Submission**”. The Earnest Money Deposit is required to protect the Bank against the risk of the Firm’s conduct.

The Earnest Money Deposit shall be denominated in the Indian Rupees only and shall be in the form of a Demand Draft or Bank Guarantee favouring “Bank of Baroda” payable at Mumbai. In case, Bidders are not able to submit bids in physical copies and opted for submission of Proposal through E Mail, EMD to be deposited by way of online transfer through NEFT favouring ‘BCC Office Admin & Security and must be deposited before submission of Technical Proposal.

Any bid not secured in accordance with the above will be rejected by Bank of Baroda as non-responsive Firm

The earnest money deposit of a Firm may be forfeited by the Bank if the Firm withdraws its bid during the bid validity period.

Unsuccessful Firms who have not been selected–The EMD will be returned by the Bank within two weeks from closure of the selection process. No interest shall be paid on EMD to Unsuccessful Firms.

Security Deposit payable by the Successful Bid Winner – The Selected Firm has to deposit with the Bank an amount of 5% of the Contract Value towards security deposit for the entire period of the contract, within 15 days from the date of communication about selection of Firm by the Bank. The selected Firm’s Earnest Money Deposit will be adjusted against the security deposit requirement. The EMD of the Selected Firm may be forfeited if the Selected Firm fails to furnish security deposit within 15 days from the date of communication about selection of the Firm by the Bank.

2.13 Financial Proposal

The Financial Proposals should contain all relevant price information and should not contradict the Technical Proposal in any manner. There should be no hidden costs for items quoted. The offer must be made in Indian Rupees only and the offer should include all applicable taxes and other charges, excluding GST. The Bank is not responsible for the arithmetical accuracy of the bid.

The Firm will have to ensure all calculations are accurate. The Bank at any point in time for reasons whatsoever is not responsible for any assumptions made by the Firm. The Bank at a later date will not accept any plea of the Firm or changes in the commercial offer for any such assumptions.

Applicant should quote fees as per the format provided by the Bank while submitting the Financial Proposal as per Annexure 7.

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3 Terms of Reference

3.1 Introduction and Overview

Bank of Baroda, a body corporate constituted under the Banking Companies (Acquisition & Transfer of Undertakings) Act 1970, having its Corporate Office at C-26, G-Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051 (hereinafter referred to as the “Bank”) which expression unless repugnant to the context or meaning thereof shall mean and include its successors and assigns), intends to issue this bid document, hereinafter called RFP, to eligible Firms, hereafter called as “Bidders or Firms” to participate in the competitive bidding for Appointment of -1- Concurrent Auditor to carry out Concurrent Audits of Branches / CBOs /Other Units For each of the following Zones of Bank of Baroda namely Bengaluru Zone, Rajkot Zone, Kolkata Zone, Ahmedabad Zone (Group II), Baroda Zone (Group II) & Pune Zone (Group II)for -12- months From 01-10-2020 to 30-09-2021.

Persuant to Notification dated 02nd January 2019 of Govt. of India, erstwhile Vijaya bank & Erstwhile Dena Bank is amalgamated with Bank of Baroda w.e.f 01-04-2019. Now Bank of Baroda is one of India’s largest banks with a strong domestic presence spanning 9400 + branches supported by self-service channels, as well as 100 + branches/ offices overseas including branches of subsidiaries, distributed spanning 22 countries. The Bank has wholly owned subsidiaries such as BOB Financial Services and BOB Capital. Bank of Baroda also has joint ventures for life insurance with India First Life Insurance and for asset management with Baroda Pioneer Asset Management. The Bank owns 98.57% in Nainital Bank. The Bank has also sponsored Regional Rural Banks. The Bank also holds stake in several companies which have been invested over the past few years.

BACKGROUND:

The Bank intends to go for this arrangement to:

1. Streamline the variable quality of the work of Concurrent Auditors.
2. Reduce administrative issues in managing the large number of Concurrent Auditors and evaluating their work.
3. Scale on the part of Auditors to use technology in auditing and ensuring regulatory compliance.

OBJECTIVES OF FLOATING RFP:

1. To improve the effectiveness of concurrent audit for detecting violations and providing early warning signals about weaknesses and problems.
2. To optimise the cost of concurrent audit consistent with ensuring quality.

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3.2 Purpose

The Bank, for this purpose, invites proposals from competent Firms who are interested in participating in this RFP and must fulfil the eligibility criteria mentioned under Annexure 03 and also in a position to comply with the technical requirement mentioned and submit the required proposal as per the RFP Apart from the above the Firm must also agree to all our terms & conditions mentioned under this RFP.

3.3 Project Scope

This RFP is floated for Appointment of Concurrent Auditor to carry out Concurrent Audits of Branches / CBOs /Other Units for each of the following Zones of Bank of Baroda namely Bengaluru Zone, Rajkot Zone, Kolkata Zone, Ahmedabad Zone (Group II), Baroda Zone (Group II) & Pune Zone (Group II)for -12- months From 01-10-2020 to 30-09-2021.

An eligible firm can apply for Concurrent Audit of one Zone / Group only.

Bank of Baroda seeks to Appointment of Concurrent Auditor to carry out Concurrent Audits of Branches / CBOs /Other Units for each of the following Zones of Bank of Baroda namely Bengaluru Zone, Rajkot Zone, Kolkata Zone, Ahmedabad Zone (Group II), Baroda Zone (Group II) & Pune Zone (Group II)for -12- months From 01-10-2020 to 30-09-2021.

It is expected that the selected Firm will have necessary expertise, experience, capabilities and knowledge in the area, which shall broadly cover the areas listed below. This listing is not exhaustive and should be regarded as an outline only. The objective is to provide 'best in class' Concurrent Audit services to the Bank. Brief roles of the selected Concurrent Auditor are mentioned below:

- Conduct Concurrent Audit for the Bank covering branches/ operating units as per audit plan decided by the Bank & Certification which is mentioned in Annexure **11 & 11A** of this RFP.
- Consolidation of audit findings across operating units/ branches to identify process improvement opportunities and control gaps.
- Provide suggestions addressing process improvement opportunities and controls gaps to the Management.

Deliverables:

The Concurrent Auditor shall provide the following minimum deliverables as per the indicated frequency as below.

Deliverables	Audience	Frequency
Audit Reports for all the Branches and other units subjected to concurrent audit from time to time	Zonal Internal Audit Division (ZIAD), Respective Branch / Auditee Unit & Controlling Office	Monthly, By 10th of the succeeding month
Summary of Audit report of Branches and other units at Regional Office level	Zonal Internal Audit Division (ZIAD), Respective Region & Zone	Quarterly , By 15 th of the succeeding month
Summary of Audit report of Branches and other units at Zonal Office level	Zonal Internal Audit Division (ZIAD), Zone & CIAD	Quarterly , By 20 th of the succeeding month

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- The Audit Firm shall follow the time norms for completing the Audit and submitting the Audit Report to the Branch / Region / Zone / ZIAD. If there is any delay in submission of the report 10% of the monthly Audit Fee will be deducted without any further reference to the Auditor.
- Over and above this, Audit Report is required to include immediate reporting of high-risk issues to the Bank and the corrective action initiated by the Bank in that regard.
- Audit Reports to also include review of Action Taken Reports (ATR) and escalation of delays in action taken, if any.
- At present Concurrent Audit work is done manually. Bank is moving towards Audit Automation. After Audit Automation Concurrent Audit work will be executed through automated tool.

Concurrent Audit Coverage – As mentioned under Annexure 11 of this RFP

Concurrent Audit Certification– As mentioned under Annexure 11 A of this RFP

List of Branches, CBOs and other units – As mentioned under Annexure 13 of this RFP

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4 Evaluation process

4.1 Opening of Technical Proposal

Technical Proposals received within the prescribed date and time will be opened in the presence of the authorized representatives of the firms bidding who choose to attend the opening of the offer on the date and time specified in this RFP document. The Authorized representative of the firm having photo identification, present shall sign a register of attendance. The representative has to submit an authority letter duly signed by the firm, authorizing him to represent and attend the Bid opening on behalf of the firm.

4.2 Preliminary Scrutiny

The Bank will scrutinize the offers received to determine whether they are complete and as per RFP requirement, whether technical documentation as asked for and required, to evaluate the offer has been submitted, whether the documents have been properly signed and whether items are offered as per the RFP requirements. The Bank will inform the date, time and venue of presentation to the eligible firms.

The proposals received by the Bank will be technically evaluated to arrive at the technical scoring as per the scoring methodology specified below under the TECHNICAL PROPOSAL EVALUATION CRITERIA. The Bids which are securing the technical score of 70 or more marks out of a total of 100 marks are considered as technically qualified and only those technically qualified Bids will be further processed to find "Highest scoring Firms" as per evaluation methodology under TECHNO COMMERCIAL EVALUATION CRITERIA. The Bank however retains the right to lower the cut off score if adequate number of bids does not qualify with the minimum score specified above.

A list of the Proposed Team Leader and top 10 members to be deployed for the assignment to be furnished with details of Name, Age, Qualifications, Experience and location in Annexure 05. Kindly note that the team proposed in the Technical Proposal will need to necessarily be made available to the Bank for delivery assignment. During the course of the presentation, the Bank has the right to interview the personnel, to decide to deploy in the assignment or not. The Bank shall reserve the right to seek the change of Resource personnel in case of need. The Bank reserves the right to review the decision of appointment of the Concurrent Auditor at any point of time.

4.3 Technical Proposal evaluation criteria

Bank may call for a presentation before the Selection Committee of the Bank by the eligible firms on their understanding of the key considerations for Concurrent Audit, proposed Methodology and Approach to be adopted for the Bank, and the proposed team. The technical capabilities and competence of the Firm should be clearly reflected in the write-up. The date and time of the presentations, if required will be notified by the Bank; no changes in the schedule will be entertained thereafter.

Based on the details submitted by the Firms in the Technical Proposal and the write up/presentation made by them before the Selection Committee of the Bank, the Technical Evaluation of the eligible Firms will be carried out as furnished below:

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No.	Particulars	Maximum Marks for evaluation
1	Overall Profile of the firm	
1.1	Profile of firm, its partners, scale, profitability of Operations, IT capabilities etc. will be taken into account). Presence in India – number of offices and permanent manpower within the zone	10
2	Past Experience	
2.1	2-marks per branch to be awarded for experience of Concurrent Audit of Branches of each scheduled Commercial bank during the last five financial years.	15
2.2	2-marks per Bank per year to be awarded for experience of Statutory Branch Audit of Branches of each scheduled Commercial Bank during the last five financial years.	5
2.3	10 -marks to be awarded for experience of Central Statutory Audit of scheduled commercial bank during the last five Financial Years. (10 marks for full term of 3 years as CSA. The firm should have signed Balance Sheet on year end. Pro-rata 3.33 Marks for each year.)	10
3	Understanding of the scope & proposed approach	
	Understanding of the scope of the assignment demonstrated in the response to the RFP, Technical approach & Methodology (Bidder should submit a write-up showing the approach towards concurrent audit of the Bank including use of automated tools, Forensic Audit Capabilities etc. to enhance overall audit effectiveness)	20
4	Team Profile	
4.1	Experience of key personnel assigned (based on the Curriculum Vitae of the Team leaders, Subject Matter Experts for different facets of Banking, resource personnel etc). Key personnel should also be suitably qualified (CA/ CIA/ CISA/ DISA/ MBA). Team should have experience in the areas of audit execution for Banks in India. ICAI certification course on Concurrent Audit.	10
4.2	1.5 marks to be awarded for each partner of the firm and -01- mark for full time CA employee. (As per certificate of registration with ICAI)	20
4.3	2- Marks to be awarded for each CISA/DISA qualified Partner /CA employee.(Partner / CA Employee as per certificate of registration with ICAI)	10
	Total :	100

Note: For the purpose of evaluation, 'scheduled commercial banks' in India excludes Regional Rural Banks and Co-operative Banks.

4.3.1 Techno-commercial evaluation criteria :

This will be a techno commercial evaluation and accordingly the Technical evaluation will have 80% weightage and Commercial evaluation shall have 20% weightage. These weightages shall be taken into consideration for arriving at the Successful Firm. The evaluation methodologies vis-a-vis the weightages are as under:

Score will be calculated for all technically qualified Firms using the following formula:

$$S = (T/T \text{ High} \times 80) + (C \text{ Low}/C \times 20)$$

Where:

S = Score of the Firm

T = Technical score of the Firm

T High = Highest Technical score among the Firms

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C Low = Lowest Quote among the Firms

C = Quote as provided by the Firm (please refer to Annexure 7)

The Firm securing the highest score becomes the successful Firm

For example – There are three bidders A, B and C.

Technical score will be arrived at treating the marks of the bidder scoring the highest marks (A) in Technical evaluation as 100. Technical score for other bidders (B, C, etc.) will be computed using the formula Marks of B / Marks of highest scorer A*100.

Similarly Commercial Score of all technically cleared bidders will be arrived at taking the cost quoted by L1 bidder i.e., the lowest quote from all technically qualified bidders (say C as 100). Marks for other bidders will be calculated using the formula Commercial Score = Cost of L1 bidder / Cost quoted by bidder * 100.

A “Combined score” will be arrived at, taking into account both marks scored through Technical Proposal evaluation and the nominal commercial quotes with a weightage of 80% for the Technical Proposal and 20% for the Financial Proposal as described below.

The combined score is arrived at by adding Technical Score and Commercial Score. The successful bidder will be the one who has highest Combined Score.

Sr. No.	Bidder	Technical Evaluation marks (T)	Nominal Bid Price in INR	Technical Score	Commercial Score	Combined Score (out of 100)
1	A	95	71	$95/95*80 = 80.0$	$60/71*20 = 16.9$	$80.0+16.9 = 96.9$
2	B	85	65	$85/95*80 = 71.6$	$60/65*20 = 18.5$	$71.6+18.5 = 90.1$
3	C	90	60	$90/95*80 = 75.8$	$60/60*20 = 20.0$	$75.8+20.0 = 95.8$

In the above example Bidder A with highest score becomes the successful bidder.

In case of more than one vender with equal highest score up to three decimal, then vender with highest (among those with highest equal score), technical marks will be considered for successful Bidder.

4.4 Eligibility cum Technical Proposal

Eligibility criteria for the Bidder to qualify this stage is clearly mentioned in Annexure 03.

The Bidder would need to provide supporting documents as part of the eligibility proof. The Technical Proposal will also be evaluated for technical suitability.

During evaluation of the Tenders, the Bank, at its discretion, may ask the Bidder for clarification in respect of its tender. The request for clarification and the response shall be in writing, and no change in the substance of the tender shall be sought, offered, or permitted.

The Bank reserves the right to accept or reject any tender in whole or in parts without assigning any reason thereof. The decision of the Bank shall be final and binding on all the Firms to this document and the Bank will not entertain any correspondence in this regard.

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5 Terms and conditions

5.1 General

5.1.1 General Terms

The Bank expects the Firm to adhere to the terms of this RFP and would not accept any deviations to the same.

Unless expressly overridden by the specific agreement to be entered into between the Bank and the Firm, the RFP shall be the governing document for arrangement between the Bank and the Firm.

The Bank expects that the Firm appointed under the RFP shall have the single point responsibility for fulfilling all obligations and providing all deliverables and services required by Bank, preferably from a single point.

Unless agreed to specifically by the Bank in writing for any changes to the RFP issued, the Firm responses would not be incorporated automatically in the RFP.

5.1.2 Rules for Responding to this RFP

All responses received after the due date/time as mentioned in “**Key Information on the RFP Response Submission**” would be considered late and would be liable to be rejected.

All responses should be in English language. All responses by the Firm to this RFP shall be binding on such Firm for a period of 180 days after opening of the bids.

All bid responses would be deemed to be irrevocable offers/proposals from the Firms and may be accepted by the Bank to form part of final contract between the Bank and the selected Firm. Unsigned responses would be treated as incomplete and are liable to be rejected.

The bids once submitted cannot be withdrawn/ modified after the last date for submission of the bids unless specifically permitted by the Bank. In case, due to unavoidable circumstances, the Bank does not award the contract within 180 days from the last date of the submission of the bids, and there is a possibility to award the same within a short duration, the Firm would have the choice to maintain the EMD with the Bank or to withdraw the bid and obtain the security provided.

The Firm may modify or withdraw its offer after submission, provided that, the Bank prior to the closing date and time receives a written notice of the modification or withdrawal prescribed for submission of offers. No offer can be modified or withdrawn by the Firm subsequent to the closing date and time for submission of the offers.

It is mandatory to submit duly filled in details in the formats provided along with this document. The Bank reserves the right not to allow / permit changes in the technical requirements and not to evaluate the offer in case of non-submission of the technical details in the required form at or partial submission of technical details.

In case of discrepancy in soft copy and hard copy of the bids, the Firm agrees that Bank will consider ‘ORIGINAL’ hard copy as final and it will be binding on the Firm. The Bank in this case may also reject the offer outright.

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The Firm at no point of time can excuse themselves from any claims by the Bank whatsoever for their deviations in conforming to the terms and conditions and other schedules as mentioned in the RFP circulated by the Bank. The Firm shall be fully responsible for deviations to the terms & conditions etc. as proposed in the RFP.

If related parties (as defined below) submit more than one bid then both /all bids submitted by related parties are liable to be rejected at any stage at the Bank's discretion:

- a) Bids submitted by the holding Firm and its subsidiary
- b) Bids submitted by two or more Firms/ Partnership firms/ LLPs having common partners
- c) Bids submitted by two or more firms in the same group of promoters/ management
- d) Any other bid in the sole discretion of the Bank is in the nature of multiple bids.

5.1.3 Price Bids

The firm is expected to quote Price in Indian Rupees for the professional services and out of pocket expenses and excluding GST. It may be noted that the Bank will not pay any other amount and other expenses like travel and accommodation etc. except the agreed professional fee and applicable GST. The Bank will pay the GST as per the rate applicable at the time of making payment. The TDS amount at prevailing rate shall be deducted from the firm payments. The firm shall take into account all conditions and difficulties that may be encountered during the course of assignment while quoting their fee.

5.2 Others

Bank reserves the right to withdraw this RFP / cancel entire selection process at any time / stage without assigning any reason.

Bank also reserves the right to change/add any terms and conditions of the RFP by issuing addenda/corrigenda and putting it on its website.

If there are conflicting points in the RFP, the Bank reserves the right to take a position on the conflicting issue which will be binding on the selected Bidder any time during the period of contract. No appeal will be entertained.

No Commitment to Accept Lowest bid or any bid – bank shall be under no obligation to accept the lowest price bid or any other offer received in response to this RFP. Bank will not be obliged to meet and have discussions with any Bidder, and / or to listen to any representations in respect of the rejection.

Responses to this RFP should not be construed as an obligation on the part of the Bank to award a purchase contract for any services or combination of services. Failure of the Bank to select a Firm shall not result in any claim whatsoever against the Bank. The Bank reserves the right to reject any or all bids in part or in full, without assigning any reason whatsoever.

By submitting a proposal, the Firm agrees to promptly contract with the Bank for any work awarded to the Firm. Failure on the part of the awarded Firm to execute a valid contract with the Bank will relieve the Bank of any obligation to the Firm, and a different Firm may be selected based on the selection process.

The terms and conditions as specified in the RFP and addendums (if any which will be notified on the Bank's corporate website (www.bankofbaroda.com) thereafter are final and binding on the Firms. In the event the Firm is not willing to accept the terms and conditions of

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the Bank, the Firm may be disqualified. Any additional or different terms and conditions proposed by the Firm would be rejected unless expressly accepted by the Bank in writing.

The selected Firm must strictly adhere to the delivery dates or lead times identified in their proposal and as agreed by the Bank. Failure to meet these delivery dates, unless it is due to reasons entirely attributable to the Bank, may constitute a material breach of the Firm's performance. In the event that the Bank is forced to cancel an awarded contract (relative to this RFP) due to the Firm's inability to meet the established delivery dates or any other reasons attributing to the Firm then that Firm will be responsible to compensate for any re-procurement costs suffered by the Bank.

The Firm represents that the Technical Proposal to be submitted in response to this RFP shall meet the proposed RFP requirement. If any services, functions or responsibilities not specifically described in this RFP are an inherent, necessary or customary part of the deliverables or services and are required for proper performance or provision of the deliverables or services in accordance with this RFP, they shall be deemed to be included within the scope of the deliverables or services, as if such services, functions or responsibilities were specifically required and described in this RFP and shall be provided by the firm at no additional cost to the Bank.

The Firm also acknowledges that the Bank relies on this statement of fact, therefore neither accepting responsibility for, nor relieving the Firm of responsibility for the performance of all provisions and terms and conditions of this RFP, the Bank expects the Firm to fulfil all the terms and conditions of this RFP. The modifications, which are accepted by the Bank, shall form a part of the final contract.

All terms and conditions, payments schedules, time frame for expected service levels as per this RFP will remain unchanged unless explicitly communicated by the Bank in writing to the Firm. The Bank shall not be responsible for any judgments made by the Firm with respect to any aspect of the Service. The Firm shall at no point be entitled to excuse themselves from any claims by the Bank whatsoever for their deviations in confirming to the terms and conditions, payments schedules, expected service levels etc. as mentioned in this RFP.

The Bank and the Firm covenants and represents to the other Party the following:

- a) It is duly incorporated, validly existing and in good standing under the laws of the state in which such Party is incorporated.
- b) It has the corporate power and authority to enter into Agreements and perform its obligations there under. The execution, delivery and performance of terms and conditions under Agreements by such Party and the performance of its obligations there under are duly authorized and approved by all necessary action and no other action on the part of such Party is necessary to authorize the execution, delivery and performance under an Agreement.

The execution, delivery and performance under an Agreement by such Party:

- a) Will not violate or contravene any provision of its documents of incorporation;
- b) Will not violate or contravene any law, statute, rule, regulation, licensing requirement, order, writ, injunction or decree of any court, governmental instrumentality or other regulatory, governmental or public body, agency or authority by which it is bound or by which any of its properties or assets are bound;
- c) Except to the extent that the same have been duly and properly completed or obtained, will not require any filing with, or permit, consent or approval of or license from, or the

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giving of any notice to, any court, governmental instrumentality or other regulatory, governmental or public body, agency or authority, joint venture party, or any other entity or person whatsoever;

- d) To the best of its knowledge, after reasonable investigation, no representation or warranty by such Party in this Agreement, and no document furnished or to be furnished to the other Party to this Agreement, or in connection herewith or with the transactions contemplated hereby, contains or will contain any untrue or misleading statement or omits or will omit any fact necessary to make the statements contained herein or therein, in light of the circumstances under which made, not misleading. There have been no events or transactions, or facts or information which has come to, or upon reasonable diligence, should have come to the attention of such Party and which have not been disclosed herein or in a schedule hereto, having a direct impact on the transactions contemplated hereunder.

The Firm shall undertake to provide appropriate human as well as other resources required, to execute the various tasks assigned as part of the assignment, from time to time.

The Bank would not assume any expenses incurred by the Firm in preparation of the response to this RFP and also would not return the proposal documents to the Firms

The Bank will not bear any costs incurred by the Firm for any discussion, presentation, demonstrations etc. on proposals or proposed contract or for any work performed in connection therewith.

5.3 Other RFP Requirements

This RFP may undergo change by either additions or deletions or modifications before the actual award of the contract by the Bank. The Bank also reserves the right to change any terms and conditions including eligibility criteria of the RFP and its subsequent addendums as it deems necessary at its sole discretion.

The Bank may revise any part of the RFP, by providing a written addendum at any stage till the award of the contract. The Bank reserves the right to issue revisions to this RFP at any time before the award date. The addendums, if any, shall be published on the Bank's website only.

The Bank reserves the right to extend the dates for submission of responses to this document.

Firms shall have the opportunity to clarify doubts pertaining to the RFP in order to clarify any issues they may have prior to finalizing their responses. All questions are to be submitted to the RFP Co-ordinator mentioned in "**Key Information on the RFP Response Submission**", and should be received by the nominated point of contact in writing through email before the scheduled date as indicated in the schedule of timeframe. Responses to inquiries and any other corrections and amendments will be published on Bank's website in the form of addendum to the RFP or through electronic mail; the preference for distribution would be with the Bank. The Firm, who posed the question, will remain anonymous.

Preliminary Scrutiny – The Bank will scrutinize the offers to determine whether they are complete, whether any errors have been made in the offer, whether required documentation has been furnished, whether the documents have been properly signed, and whether items are quoted as per the schedule. The Bank may, at its discretion, waive any minor non-conformity or any minor deficiency in an offer. This shall be binding on all Firms and the Bank reserves the right for such waivers and the Bank's decision in the matter will be final.

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Clarification of Offers – To assist in the scrutiny, evaluation and comparison of offers, the Bank may, at its discretion, ask some or all Firms for clarification of their offer. The Bank has the right to disqualify the Firm whose clarification is found not suitable to the proposed assignment.

No Commitment to Accept Lowest Financial Proposal by value for this RFP – The Bank shall be under no obligation to accept the lowest price bid or any other offer received in response to this RFP and shall be entitled to reject any or all offers including those received late or incomplete offers without assigning any reason whatsoever. The Bank reserves the right to make any changes in the terms and conditions of the contract. The Bank will not be obliged to meet and have discussions with any Firm, and/ or to listen to any representations unless there is change in the terms and conditions of the contract.

Alterations – The offers containing erasures or alterations will not be considered. There should be no hand-written material, corrections or alterations in the offer. Technical details must be completely filled up. Correct information of the equipment being offered must be filled in. Filling up of the information using terms such as “OK”, “accepted”, “noted”, “as given in brochure / manual” is not acceptable. The Bank may treat the offers not adhering to these guidelines as unacceptable.

Fixed price– The Financial Proposal shall contain the commercial bid which shall be on a fixed fee basis including professional fee and out of pocket expenses.

Right to Alter Scope – The Bank reserves the right to alter the requirements specified in the RFP. The Bank also reserves the right to add/ modify/ delete one or more units from the list of items specified as part of the requirements for the period of the contract. Further the Firm agrees that the prices quoted by the Firm would be proportionately adjusted with such additions/ modifications/ deletions in Auditee Unit.

If the Bank is not satisfied with the specifications as specified in the RFP and observes major deviations, the proposals of such Bidders will not be short-listed for further evaluation. No further discussions shall be entertained with such Bidders in respect of the proposal submission.

The Bidder shall indemnify, protect and save the Bank against all claims, losses, costs, damages, expenses, action, suits and other proceedings, resulting from infringement of any Patent, Trade Marks, Copyrights etc. or such other statutory infringements under all the prevailing laws in respect of deliverables/ output/ material supplied by them to the Bank from whatsoever source, provided the Bank notifies the Bidder in writing as soon as practicable when the Bank becomes aware of the claim.

The selected Bidder shall perform its obligations under this RFP as an independent contractor to the Bank, and shall not be permitted to engage any subcontractors to perform any of the Deliverables or Services. Neither this RFP nor the Bidder's performance of obligations under this RFP shall create an association, partnership, joint venture, or relationship of principal and agent, master and servant, or employer and employee, between the Bank and the Bidder or its employees, subcontractor; and neither Party shall have the right, power or authority (whether expressed or implied) to enter into or assume any duty or obligation on behalf of the other Party.

The Bidder shall solely be responsible for all payments (including any statutory payments) to its employees and shall ensure that at no time shall its employees, personnel or agents hold themselves out as employees or agents of the Bank, nor seek to be treated as employees of the Bank for any purpose, including claims of entitlement to fringe benefits provided by the Bank, or for any kind of income or benefits. The Bidder alone shall file all applicable tax returns for all of its personnel assigned hereunder in a manner consistent with its status as an

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independent contractor of services; and the Bidder will make all required payments and deposits of taxes in a timely manner.

5.4 Contract Commitment

The Bank intends that the contract commitment, which is contemplated herein with the successful Firms, shall be for a period as defined by the Bank as per the specifications contained in this RFP.

5.5 Payment Terms

The payment would be made to the Firm by the Bank in the subsequent month post conduct of the concurrent audit as well as submission of the deliverables to the Bank.

5.6 Sub-contracting

Sub-contracting is not permitted.

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6 General Terms and Conditions

6.1 Dispute Resolution

The Bank and the Firm shall make every effort to resolve amicably, by direct informal negotiation between the respective project managers of the Bank and the Firm, any disagreement or dispute arising between them under or in connection with the contract.

If the Bank's project manager/ Co-ordinator and the Firm project manager/ director are unable to resolve the dispute after thirty days from the commencement of such informal negotiations, they shall immediately escalate the dispute to the senior authorized personnel designated by the Firm and the Bank respectively.

If after thirty days from the commencement of such negotiations between the authorized personnel designated by the Firm and the Bank, the Bank and the Firm have been unable to resolve contractual dispute amicably, either party may require that the dispute be referred for resolution through formal arbitration.

All questions, disputes or differences arising under and out of, or in connection with the contract or carrying out of the work whether during the progress of the work or after the completion and whether before or after the determination, abandonment or breach of the contract shall be referred to arbitration by a sole Arbitrator acceptable to both parties OR the number of arbitrators shall be three, with each side to the dispute being entitled to appoint one arbitrator. The two arbitrators appointed by the parties shall appoint a third arbitrator who shall act as the chairman of the proceedings. Arbitration will be carried out at the Bank's office that placed the order. The Arbitration and Conciliation Act 1996 or any statutory modification thereof shall apply to the arbitration proceedings.

The arbitral award shall be in writing, state the reasons for the award, and be final and binding on the parties. The award may include an award of costs, including reasonable attorneys' fees and disbursements. Judgment upon the award may be entered by any court having jurisdiction there of or having jurisdiction in Mumbai.

6.2 Governing Laws

The RFP and subsequent contract shall be governed and construed and enforced in accordance with the laws of India, and both Parties shall agree that in respect of any dispute arising upon, over or in respect of any of the terms of this Agreement, only the courts in Mumbai shall have exclusive jurisdiction to try and adjudicate such disputes to the exclusion of all other courts.

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6.3 Notices and other Communication

If a notice has to be sent to either of the parties following the signing of the contract, it has to be in writing and shall be sent personally or by certified or registered post with acknowledgement due or overnight courier or email duly transmitted, facsimile/fax transmission (with hard copy to follow for email/fax), addressed to the other party at the addresses, email and fax number given in the contract.

Notices shall be deemed given upon receipt, except that notices sent by registered post in a correctly addressed envelope shall be deemed to be delivered within 5 working days (excluding Sundays and public holidays) after the date of mailing/ dispatch and in case the communication is made by facsimile transmission or email, on business date immediately after the date of successful facsimile/email transmission (that is, the sender has a hard copy of a confirmation page evidencing that the facsimile was completed in full to the correct fax number or email sent to correct email address) .

Any Party may change the address, email address and fax number to which notices are to be sent to it, by providing written notice to the other Party in one of the manners provided in this section.

6.4 Force Majeure

The Firm shall not be liable for forfeiture of its performance security, liquidated damages, penalties or termination for default, if any to the extent that its delay in performance or other failure to perform its obligations under the contract is the result of an event of Force Majeure.

For purposes of this Clause, “Force Majeure” means an event explicitly beyond the reasonable control of the Firm and not involving the Firm’s fault or negligence and not foreseeable. Such events are Acts of God or of public enemy, acts of Government of India in their sovereign capacity, strikes, political disruptions, bandhs, riots, civil commotions and acts of war.

If a Force Majeure situation arises, the Firm shall promptly notify the Bank in writing of such conditions and the cause thereof within fifteen calendar days. Unless otherwise directed by the Bank in writing, the Firm shall continue to perform Firm’s obligations under this Agreement as far as is reasonably practical, and shall seek all reasonable alternative means for performance not prevented by the Force Majeure event.

In such a case the time for performance shall be extended by a period(s) not less than duration of such delay. If the duration of delay continues beyond a period of three months, the Bank and the Firm shall hold consultations in an endeavour to find a solution to the problem.

6.5 Assignment

The Firm agrees that the Firm shall not be entitled to assign any or all of its rights and or obligations under this RFP and subsequent Agreement to any entity including the Firm’s affiliate without the prior written consent of the Bank.

If the Bank undergoes a merger, amalgamation, takeover, consolidation, reconstruction, change of ownership, etc., this RFP along with the subsequent Addendums published shall be considered to be assigned to the new entity and such an act shall not affect the rights of the Firm under this RFP.

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank

6.6 Waiver

No failure or delay on the part of either party relating to the exercise of any right power privilege or remedy provided under this RFP document or subsequent agreement with the other party shall operate as a waiver of such right power privilege or remedy or as a waiver of any preceding or succeeding breach by the other party nor shall any single or partial exercise of any right power privilege or remedy preclude any other or further exercise of such or any other right power privilege or remedy provided in this RFP document all of which are several and cumulative and are not exclusive of each other or of any other rights or remedies otherwise available to either party at law or in equity.

6.7 Confidentiality

Separate Non-Disclosure Agreement (NDA) will be signed by successful bidder.

The confidentiality obligations shall survive the expiry or termination of the agreement between the Firm and the Bank.

The bidder acknowledges that in the course of performing the obligations under this RFP and subsequent Agreement, it shall be exposed to or acquire information of the bank, which the bidder shall treat as confidential.

- a. All BOB's product and process details, documents, data, applications, software, systems, papers, statements and business / customer information which may be communicated to or come to the knowledge of Bidder or bidder's employees during the course of discharging their obligations shall be treated as absolutely confidential and Bidder irrevocably agrees and undertakes and ensures that bidder and its employees shall keep the same secret and confidential and not disclose the same, in whole or in part to any third party without prior written permission of BOB. The bidder shall not use or allow to be used any information other than as may be necessary for the due performance by Bidder of its obligations hereunder.
- b. Bidder shall not make or retain any copies or record of any Confidential Information submitted by BOB other than as may be required for the performance of Bidder
- c. Bidder shall notify BOB promptly of any unauthorized or improper use or disclosure of the Confidential Information.
- d. Bidder shall return all the Confidential Information that is in its custody, upon termination / expiry of this Agreement. Also so far as it is practicable Bidder shall immediately expunge any Confidential Information relating to the projects from any computer, word processor or other device in possession or in the custody and control by Bidder or its affiliates.
- e. Bidder hereby unconditionally agrees and undertakes that it and its employees shall not disclose the terms and conditions of the Agreement/ Work Order or any other oral or written information which may contain, hold or bear confidential information or disclose the information submitted by BOB under any other Agreement to any third party unless such disclosure is mandatorily required by law or if it is required necessarily to be disclosed to any other agency/subcontractor or the like for the purpose of performing any of its obligations under the contract.

However the Confidential Information will not be limited to the information mentioned above but not include the following as Confidential Information:

- i. Without breach of these presents, has already become or becomes and/or hereinafter will become part of the public domain;
- ii. Prior to the disclosure by BOB was known to or in the possession of the Bidder at the time of disclosure ;

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank

- iii. Was disclosed or parted with the prior consent of BOB;
- iv. Was acquired by Bidder from any third party under the conditions such that it does not know or have reason to know that such third party acquired directly or indirectly from BOB.

- The Bidder agrees to take all necessary action to protect the Confidential Information against misuse, loss, destruction, deletion and/or alteration. It shall neither misuse or permit misuse directly or indirectly, nor commercially exploit the Confidential Information for economic or other benefit.
- In any dispute over whether information or matter is Proprietary Information or not mentioned herein, it shall be the burden of Bidder to show that such contested information or matter is not Proprietary Information within the meaning of this Agreement, and that it does not constitute violation under any laws for the time being enforced in India.

The confidentiality obligations shall survive the expiry or termination of the RFP / agreement between the bidder and the Bank.

6.8 Termination

The Bank shall have the option to terminate subsequent agreement and/ or any particular order, in whole or in part by giving Firm at least 90 days prior notice in writing. It is clarified that the Firm shall not terminate this RFP & the subsequent Agreement for convenience.

However the Bank will be entitled to terminate this RFP and any subsequent agreement, if Firm breaches any of its obligations set forth in this RFP and any subsequent agreement and

- Such breach is not cured within forty five (45) Days after Bank gives written notice; or
- If such breach is not of the type that could be cured within forty five (45) Days, failure by Firm to provide Bank, within forty five (45) Days, with a reasonable plan to cure such breach, which is acceptable to the Bank.

This RFP and subsequent Agreement shall be deemed to have been terminated by either Party one day prior to the happening of the following events of default:

- The other Party becomes unable to pay its debt as they fall due or otherwise enters into any composition or arrangement with or for the benefit of its creditors or any class thereof;
- A liquidator or a receiver is appointed over all or a substantial part of the undertaking, assets or revenues of the other Party and such appointment continues for a period of twenty one (21) days;
- The other Party is subject of an effective resolution for its winding up other than a voluntary winding up for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the other Party; or
- The other Party becomes the subject of a court order for its winding up.

The Firm understands the strategic importance of this Assignment and that it would require tremendous commitment of technical resources for the same from the Firm for the tenure of this RFP and subsequent Agreement. The Parties therefore agree and undertake that an exit at any point in time resulting due to expiry or termination of this RFP and subsequent Agreement for any reason whatsoever would be a slow process over a period of three (3) months, after the completion of the notice period of three (3) months. During this period, the Firm shall continue to provide the Deliverables and the Services in accordance with this RFP and subsequent Agreement and shall maintain the agreed Service levels.

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Immediately upon the date of expiration or termination of the RFP and subsequent Agreement, the Bank shall have no further obligation to pay any fees for any periods commencing on or after such date.

Without prejudice to the rights of the Parties, upon termination or expiry of this RFP and subsequent Agreement, the Bank shall pay to Firm, within thirty (30) days of such termination or expiry, of the following:

- All the undisputed fees outstanding till the date of termination;

Upon the termination or expiry of this RFP and subsequent Agreement: The rights granted to the Firm shall immediately be terminated.

- Upon the Bank's request in writing, the Firm shall be under an obligation to transfer to the Bank or its designee(s) the Deliverables being used by the Firm to perform the Services free and clear of all liens, security interests, or other encumbrances at a value calculated as stated.

6.9 Publicity

Any publicity by the Firm in which the name of the Bank is to be used should be done only with the explicit written permission of the Bank.

6.10 Solicitation of Employees

The Firm during the term of the contract shall not without the express written consent of the Bank, directly or indirectly: a) recruit, hire, appoint or engage or attempt to recruit, hire, appoint or engage or discuss employment with or otherwise utilize the services of any person who has been an employee or associate or engaged in any capacity, by the Bank in rendering services in relation to the contract; or b) induce any person who shall have been an employee or associate of the Bank at any time to terminate his/ her relationship with the Bank.

6.11 Inspection of Records

All Firm records with respect to any matters covered by this RFP shall be made available to auditors and or inspecting officials of the Bank and/or Reserve Bank of India and/or any regulatory authority, at any time during normal business hours, as often as the Bank deems necessary, to audit, examine, and make excerpts or transcripts of all relevant data. The said records are subject to examination accordingly.

6.12 Compliance with Laws

The Firm shall undertake to observe, adhere to, abide by, comply with and notify the Bank about all the prevailing laws in force or as are or as made applicable in future, pertaining to or applicable to them, their business, their employees or their obligations towards them and all purposes of this RFP and shall indemnify, keep indemnified, hold harmless, defend and protect the Bank and its employees/ officers/ staff/ personnel/ representatives/ agents from any failure or omission on its part to do so and against all claims or demands of liability and all consequences that may occur or arise for any default or failure on its part to conform or comply with the above and all other statutory obligations arising there from. Compliance with all applicable laws shall be limited to laws which are directly/ indirectly affecting Bank's business due to the services provided as part of this RFP. However statutory compliance for providing the service mentioned in the RFP needs to be carried out by the Firm.

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank

The Firm shall promptly and timely obtain all such consents, per missions, approvals, licenses, etc., as may be necessary or required for any of the purposes of this assignment or for the conduct of their own business under any applicable Law, the Government Regulation/Guidelines and shall keep the same valid and in force during the term of the assignment, and in the event of any failure or omission to do so, shall indemnify, keep indemnified, hold harmless, defend, protect and fully compensate the Bank and its employees/ officers/ staff/ personnel/ representatives/agents from and against all claims or demands of liability and all consequences that may occur or arise for any default or failure on its part to conform or comply with the above and all other statutory obligations arising there from and the Bank will give notice of any such claim or demand of liability within reasonable time to the Firm.

The Firm is not absolved from its responsibility of complying with the statutory obligations as specified above. Indemnity shall exclude indirect, consequential and incidental damages.

6.13 Order Cancellation

The Bank will provide the selected Firm a remedy period of 45 days to rectify a default or given situation. The Bank will provide in writing the nature of the default to the selected Firm through a letter or mail correspondence. The 45 day time period will commence from the day the Bank has sent such correspondence to the selected Firm.

The Bank reserves its right to cancel the order in the event of one or more of the following situations, that are not occasioned due to reasons solely and directly attributable to the Bank alone:

- Delay in implementation beyond the specified period that is agreed in the contract that will be signed with the successful Firm.
- Discrepancy in the quality of service/ security expected during the implementation, rollout and subsequent maintenance process.
- Failure of the Firm make good the situation within the remedy period
- The selected Firm commits a breach of any of the terms and conditions of the RFP/ contract.
- The selected Firm becomes insolvent or goes into liquidation voluntarily or otherwise
- An attachment is levied or continues to be levied for a period of 7 days upon effects of the tender.

In case of order cancellation, any payments made by the Bank to the selected Bidder would necessarily have to be returned to the Bank with interest @ 15% per annum from the date of each such payment. These payments to be returned would refer to those deliverables that will have to be reversed or redone post the termination of the selected Bidder.

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
6.14 Indemnity

The Firm shall indemnify the Bank, and shall always keep indemnified and hold the Bank, its employees, personnel, officers, directors, (hereinafter collectively referred to as “Personnel”) harmless from and against any and all losses, liabilities, claims, actions, costs and expenses (including attorneys’ fees) relating to, resulting directly or indirectly from or in any way arising out of any claim, suit or proceeding brought against the Bank as a result of:

- The Bank’s authorized/ bona fide use of the Deliverables and /or the Services provided by the Firm under this RFP; and/or
- an act or omission of the Firm and/or its employees, in performance of the obligations under this RFP; and/or
- claims made by employees who are deployed by the Firm, against the Bank; and/or claims arising out of employment, non-payment of remuneration and non-provision of statutory benefits by the Firm to its employees
- breach of any of the term of this RFP or breach of any representation or false representation or inaccurate statement or assurance or covenant or warranty of the Firm under this RFP; an d/or
- any or all Deliverables or Services infringing any patent, trademarks, copyrights or such other Intellectual Property Rights; and/or
- breach of confidentiality obligations of the Firm contained in this RFP; and/or
- Negligence or gross misconduct attributable to the Firm or its employees.

Indemnity would cover damages, loss or liabilities actually suffered by the Bank arising out of claims made by customer and / or regulatory authorities for reasons attributable to breach of obligations under this RFP and subsequent agreement by the Firm which is limited to the contract value /total fee quote.

In the event of bidder not fulfilling its obligations under this clause within the period specified in the notice issued by the BOB, Bank has the right to recover the amounts due to it under this provision from any amount payable to the successful bidder under this project.

The indemnities under this clause are in addition to and without prejudice to the indemnities given elsewhere in this RFP / subsequent agreement.

6.15 Corrupt and Fraudulent Practices

As per Central Vigilance Commission (CVC) directives, it is required that Firms/ Suppliers/ Contractors observe the highest standard of ethics during the procurement and execution of such contracts in pursuance of this policy:

- “Corrupt Practice” means the offering, giving, receiving or soliciting of anything of values to influence the action of an official in the procurement process or in contract execution AND
- “Fraudulent Practice” means a misrepresentation of facts in order to influence a procurement process or the execution of contract to the detriment of the Bank and includes collusive practice among Firms (prior to or after bid submission) designed to establish bid prices at artificial non-competitive levels and to deprive the Bank of the benefits of free and open competition.

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank

The Bank reserves the right to reject a proposal for award if it determines that the Firm recommended for award has engaged in corrupt or fraudulent practices in competing for the contract in question.

The Bank reserves the right to declare a Firm ineligible, either indefinitely or for a stated period of time as per the Bank's discretion, to be awarded a contract if at any time it determines that the Firm has engaged in corrupt or fraudulent practices in competing for or in executing the contract.

6.16 Violation of Terms

The Bank shall be entitled to an injunction, restraining order, right for recovery, suit for specific performance or such other equitable relief as a court of competent jurisdiction may deem necessary or appropriate to restrain the Firm from committing any violation or enforce the performance of the covenants, obligations and representations contained in this RFP. These injunctive remedies are cumulative and are in addition to any other rights and remedies the Bank may have at law or in equity, including without limitation a right for recovery of any amounts and related costs and a right for damages.

6.17 Authorized Signatory

The selected Firm shall indicate the authorized signatories who can discuss and correspond with the Bank, with regard to the obligations under the contract. The selected Firm shall submit, at the time of signing the contract, a letter signed by all the partners, authorizing an official or officials of the Firm or a Power of Attorney copy to discuss, sign agreements/contracts with the Bank. The Firms shall furnish proof of signature identification for above purposes as required by the Bank.

6.18 Non-Disclosure Agreement

The selected Firm shall execute a Non-Disclosure Agreement (NDA) and Service level agreement (SLA). The selected Firm shall execute the NDA & SLA within 30 days from the date of acceptance of letter of appointment.

6.19 Right to Reject Proposals

The Bank reserves the absolute and unconditional right to reject the response to this RFP if it is not in accordance with its requirements and no correspondence will be entertained by the Bank in the matter. Proposals received from Respondents are liable to be rejected if:

- It is not in conformity with the instructions mentioned in the RFP document.
- It is not accompanied by the requisite Application Money and Earnest Money Deposit (EMD).
- It is not properly or duly signed.
- It is received through e mail / fax.
- It is received after expiry of the due date and time.
- It is incomplete including non- furnishing the required documents.
- It is evasive or contains incorrect information.
- There is canvassing of any kind.
- It is submitted anywhere other than the place mentioned in the RFP.

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank

6.20 Limitation of Liability

1. The Firm's aggregate liability, in connection with obligations undertaken as a part of this Assignment, whether arising under this assignment regardless of the form or nature of the action giving rise to such liability (whether in contract, tort or otherwise), other than the circumstances mentioned in the Para 2 of this clause, shall be limited to the total contract value/total fee quote..
2. The Firm's liability in case of claims against the Bank resulting from its wilful misconduct or gross negligence, or loss suffered by Bank due to damage to real or tangible or intangible property by Service Provider, its employees and/ or subcontractors or loss suffered by Bank, due to infringement of patents, trademarks, copyrights or such other Intellectual Property Rights or breach of confidentiality obligations committed by the Firm shall be actual.
3. Under no circumstances, Bank shall be liable to the Firm for direct, indirect, incidental, consequential, special or exemplary damages arising from termination of this Agreement, even if Bank has been advised of the possibility of such damages.

6.21 Insurance & Penalties

The Firm should obtain Professional Liability Insurance to cover the risk of errors, omissions and/or negligence in conducting the concurrent audit activity. The policy should cover the total contract value/total fee quote.

- a) The Auditor / firms shall indemnify the Bank against all actions, omissions, proceedings, claims, suits, damages, liquidated damages, consequential damages and any other expenses for causes attributable to the Auditor / firm including any loss suffered on account of any breach of the terms and conditions of the offer of the appointment. Firm shall be liable for the penalty to the extent of actual loss suffered by the bank or the total professional fee payable/ total contract value whichever is lower.
- b) If the performance is found wanting, then the services of the Auditors shall be terminated / blacklisted with due intimation at the discretion of the Bank and such Audit Firms shall stand de-empanelled. This is without prejudice to referring the issues to the professional body (ICAI and also to RBI) and also claim damages for such unsatisfactory service, whatsoever by the firm or any of its employees.
- c) The Audit Firm shall follow the time norms for completing the Audit and submitting the Audit Report to the Branch / Region / Zone / ZIAD. If there is any delay in submission of the report or the report is wanting in material aspect 10% of the monthly Audit Fee will be deducted without any further reference to the Concurrent Auditor till the deficiency continues. The decision of the Zonal Internal Audit Division (ZIAD) Heads shall be final in this regard.

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
7 Disclaimer

Subject to any law to the contrary, and to the maximum extent permitted by law, the Bank and its directors, officers, employees, contractors, representatives, agents, and advisors disclaim all liability from any loss, claim, expense (including, without limitation, any legal fees, costs, charges, demands, actions, liabilities, expenses or disbursements incurred therein or incidental thereto) or damage, (Whether foreseeable or not) (“Losses”) suffered by any person acting on or refraining from acting because of any presumptions or information (whether oral or written and whether express or implied), including forecasts, statements, estimates, or projections contained in this RFP document or conduct ancillary to it whether or not the Losses arises in connection with any ignorance, negligence, inattention, casualness, disregard, omission, default, lack of care, immature information, falsification or misrepresentation on the part of the Bank or any of its directors, officers, employees, contractors, representatives, agents, or advisors.

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 1 –Technical Proposal Covering Letter

To,

The RFP Co-ordinator
Bank of Baroda
Baroda Corporate Centre
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Sir,

Sub: RFP Reference No. RFP: CIAD: 112 /2 Dated for Appointment of Concurrent Auditor for Zones of Bank of Baroda to carry out Concurrent Audits of Branches / CBOs /Other Units for -12- Months from 01-10-2020 to 30-09-2021.

Having examined the above RFP including all Annexure, the receipt of which is hereby duly acknowledged, we, the undersigned, offer to undertake the services in conformity with the said RFP in accordance with the Prices indicated in the Commercial Offer and made part of this Bid.

If our offer is accepted, we undertake to provide service as a Chartered Accountant Firm as per the timelines defined by the Bank from the date of commencement of services.

We agree to abide by this offer till 180 days from the date of Financial Proposal opening and our offer shall remain binding upon us and may be accepted by the Bank any time before expiry of that period.

Until a formal contract is prepared and executed, this offer together with the Bank's written acceptance thereof and the Bank's notification of award, shall constitute a binding contract between us.

We confirm that we have not made any changes in the offer documents, except for filling in appropriate columns.

We confirm that our Firm has not been black listed/ debarred by any Government Financial Institutions/Banks/ RBI/ ICAI/ IBA/ Government/ Semi-Government departments/ PSU's in India.

We confirm that our Firm do not have any pecuniary liability nor any judicial proceedings or any restraint restricting us in fulfilling the services.

We understand that the Bank is not bound to accept the offer and the Bank has right to reject the offer in full or part without assigning any reasons, whatsoever.

Dated this the day of, 20.....

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 2 – Letter of Authorization to Bid

To,

The RFP Co-ordinator
Bank of Baroda
Baroda Corporate Centre
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Sir,

Sub: RFP Reference No. RFP: CIAD: 112 /2 DatedAuthorization Letter
for submitting bid documents.

This has reference to your above RFP for Appointment of -1- Concurrent Auditor to carry out Concurrent Audits of Branches / CBOs /Other Units for each of following Zones of Bank of Baroda namely Bengaluru Zone, Rajkot Zone, Kolkata Zone, Ahmedabad Zone (Group II), Baroda Zone (Group II) & Pune Zone (Group II) from 01-10-2020 to 30-09-2021, Mr / Ms..... is hereby authorized to submit the bid documents and to sign the contract on behalf of our organization for all the services required by the Bank as called for vide the Bank's request for proposal vide above referred RFP on behalf of our organization. We confirm that the person so authorized above has digital signatures and confirm that all the prices quoted by him shall be binding on us. He/ She is also authorized to take decisions on behalf of the firm till RFP process is completed.

Certified photocopy of Power of Attorney (POA) of the person authorizing such person is duly submitted.

We hereby extend our full guarantee and warranty as per Clauses of Contract for the goods and services offered for supply by the Firm against this RFP.

The specimen signature is attested below:

Specimen signature of the Representative

Signature of the Authorizing Authority

Name of the Authorizing Authority (Certified Xerox copy of POA of authorized Signatory/authority is to be submitted)

Note:

- 1) This letter of authority should be on the letterhead of the principal on whose behalf the proposal is submitted and should be signed by a person competent and having the power of attorney to bind the principal. It should be included by the Firm in its proposal

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 03- Eligibility Criteria

1. One Firm is allowed to bid for One Zone / One Group only.
2. If one firm bids for more than One Zone/ One Group, all the bids of that firm will be rejected.
3. Cut-off date for eligibility criteria is the Date of Publication of RPF.
4. If Firm quotes bid price less than the minimum price of RFP the bid of that firm will be rejected.
5. The CA Firm which are completing more than two year period of assignment as on 30-09-2020 in existing Zone are not eligible to participate for the same Zone.
6. As per Bank's Policy, Tenure of External Concurrent Auditor with Bank shall not be more than five years on continuous basis. Minimum one year cooling period will be applicable for same set of Branches after completion of three year period and also on completion of five years.

Sl.	Details	Support Documents to be submitted	Ref. Page No in submitted proposal
1	The Bidder should be a Chartered Accountancy Firm, registered with ICAI. The Bidder should be a Partnership Firm/ Limited Liability Partnership	Certificate of Registration with ICAI & Partnership Deed in case of Partnership Firm and Registration Certificate of ROC (for LLPs).	
2	The Bidder Firm should be Grade-I as suggested by RBI for Statutory Audit as available on Website www.meficai.org (latest).	The latest copy of grade suggested by RBI in the name of the bidder firm for Statutory Audit be submitted. Copy of MEF certificate in the name of the bidder firm be submitted.	
3	The Bidder should have carried out Concurrent Audit of Branch of minimum of 2 scheduled commercial banks in the last 5 years	Letter of engagement in the name of the bidder firm be submitted.	
4	The Bidder should have carried out Statutory Audit of Branches of scheduled commercial banks in the last 5 years	Letter of engagement in the name of the bidder firm be submitted.	
5	The Bidder should have minimum of -2- CISA/ DISA qualified CA partners/ CA Qualified permanent staff as per ICAI certificate of Registration.	CISA/ DISA qualified CA partners and Qualified Permanent staff- copy of CISA/ DISA certificate along with membership number of ICAI to be enclosed	
6	The Bidder should have Head Office/ Branch Office in the Zone for which they are applying for Concurrent Audit.	A self-declaration on the Bidder's letter head along with details of partners and permanent qualified staff located in the Zone for which they are applying	
7	The Bidder firm should not have been black listed/ debarred by any Government Financial Institutions/ Banks/ RBI/ ICAI/ IBA/ Government/ Semi Government Departments/ PSUs in India	A self-declaration on the Bidder's letter head	
8	The Bidder should not be owned or controlled by any Director or Employee of Bank of Baroda, both present and those who have retired in the last two years, or by any of their relatives. Further, the Bidder	A self-declaration on the Bidder's letter head.	

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank

<p>shall not engage any of the foregoing persons as partners, employees or contractors for any work whether connected with the "Assignment/ Job/ Engagement" nor shall they benefit directly or indirectly from the "Assignment/ Job/ Engagement" in any manner.</p>		
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***Zone / Group means:**

1. Ahmedabad Zone (Group II) : Administrative jurisdiction is Branches / offices under Ahmedabad II Region, Banas Kantha Region, Gandhinagar Region, Mehsana Region, Sabarkantha Region and Units under Zone / BCC)
2. Pune Zone (Group II) : Administrative jurisdiction is Kolhapur Region, Nagpur Region, Aurangabad Region, Jalgaon Region and Nashik Region
3. Baroda Zone (Group II) : Administrative jurisdiction is Surat City, Surat District, Valsad and Navsari Region.
4. Kolkata Zone : Administrative jurisdiction is Kolkata Metro Region, Greater Kolkata Region, Siliguri Region, Burdwan Region, Jorhat Region, Guwahati Region and Units under Zone.
5. Bengaluru Zone : Administrative jurisdiction is Bengaluru North, Bengaluru South, Mysuru, Bengaluru Rural and Units under Zone / BCC.
6. Rajkot Zone : : Administrative jurisdiction is Branches / offices under Rajkot Region, Bhuj Region, Junagadh Region, Bhavnagar Region, Jamnagar Region and Units under Zone.

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 3.1 Technical Evaluation

To,

The RFP Co-ordinator
 Bank of Baroda
 Baroda Corporate Centre
 Bandra Kurla Complex
 Bandra (E), Mumbai 400 051

Sir,

Sub: RFP Reference No. RFP: CIAD: 112/2 Dated for Appointment of Concurrent Auditor for Zone / Group of Bank of Baroda to carry out Concurrent Audits of Branches / CBOs /Other Units for -12- Months from 01-10-2020 to 30-09-2021.

Having examined the above RFP including all Annexure, the undersigned submit following information and supporting document for technical evaluation.

Profile (As per certificate of registration with ICAI)	
No of Partners	
No of Full-time Employees (Qualified CA)	
No of Part-time Employees	
No of CISA / DISA certified Partner / Full time qualified employees	

CISA / DISA Certificates of Partners / Full time qualified employees are attached herewith.

2. Experience – Concurrent Branch Audit (Last Five Years) of Schedule Commercial Bank

Sr. No.	Bank & Branch	From – To Date
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		

Engagement letter received from Bank is attached herewith. (Additional Row to be added as required)

Experience – SBA (Last Five Years) of Schedule Commercial Bank

Bank & Branch	From – To Date
1	
2	
3	
4	
5	

Engagement letter received from Bank is attached herewith.

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 3.1 Technical Evaluation

Experience – SCA (Last Five Years) of Schedule Commercial Bank		
Bank	From – To Date	Reference Page No in submitted proposal
1		
2		
3		

Engagement letter received from Bank & signed copy of Balance sheet on year end is attached herewith.

Dated this the day of, 20.....

Signature of the Authorized Signatory
Name:
Designation:
Name of the Firm:
Address:

Annexure 4 –Approach, Methodology and Work Plan

The Firm should submit the Approach, Methodology and work plan in one integrated document. It should highlight the proposed approach and methodology for delivery of the assignment proposed given the understanding of the Bank. The work plan should also cover ideas and ideas for institutionalization of change with clearly defined timelines, milestones and deliverables. Team structure and staffing pattern should be highlighted clearly in the light of the Bank's stipulation for deploying an experienced team with the requisite skill sets to deliver the scope of the assignment.

The project scope and time lines are as defined in the RFP.

**RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 5 – Team Profile**

Profile of Proposed Team Leader and Top 10 team members

Name	
Present Designation	
Qualifications	
Nationality	
Present Location	
Total Work experience	
Language proficiency	
Areas of expertise relevant to the RFP	
Role in the proposed assignment	
Tasks assigned	

We hereby acknowledge that the information provided by us is true and to the best of our knowledge.

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

In each of the scope listed, if more than one professional is available then the indicative profile of each of such professional should be furnished.

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 6 – Proposed List of Key Personnel

The list should include the team leader and key team members with their proposed role in the assignment

Sr. No.	Name	Age	Qualification	Present Location	Experience relevant to RFP	Proposed role in the Assignment

A list of key personnel to be deployed for the assignment to be furnished with details as per the table above.

The Bank shall reserve the right to seek the change of resource personnel in case on need.

Signature of the Authorized Signatory

Name:

Designation:

**RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 7 – Financial Proposal Format**

BENGALURU ZONE

From 01-10-2020 to 30-09-2021.

Financial Proposal

(INR)

Sr. No.	Category	No. of Units at present	Per Unit Cost per Month	Total Fee for - 12- Months
1.	No. of Branches			
	- For each Branch under Category A	06		
	- For each Branch under Category B	35		
	- For each Branch under Category C	14		
2.	City Back Office (CBO)	04		
3.	Trade Forex Back Office*	01		
4.	Demat Cell*	01		
5.	Digital Banking Department	01		
6.	Merchant Banking Department	01		
7.	I. T. Department	01		
8.	General Administration Department (O.A Dept.)	01		
	Total	65		

* Back Offices for Branches Pan India.

- **The Bank reserves the right to increase/decrease the number of auditable entities at any time with proportionate increase /decrease in fees.**

Total Fees Quote considered for the Financial Proposal Submission

The total fee quote provided by the Firm :

Total Fee* quoted in figures:	
Total Fee* quoted in words:	

* Total fee quoted above should not be less than the minimum bid price quoted below and shall be inclusive of Professional Service and Out of Pocket Expenses (such as Travel, Lodging and Boarding, Conveyance, Printing, Administrative Expenses etc.). This excludes GST which will be payable by the Bank based on the prevailing rate. The Bank shall not entertain any other claims over and above the fee specified in the Financial Proposal. No additional fee will be paid by the Bank for time over run.

Minimum bid price for assignment is Rs. 65.00 Lacs for - 12 - months.

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 7 – Financial Proposal Format

Notes on Fee Structure:

Fee for various categories of branches as mentioned below based on advances as on March 31, 2020. (Branch Category will not change with increase / decrease in Advance portfolio up to one year from Date of engagement)

- a. Category A with Advances of INR 500 crore and above
- b. Category B with Advances of more than INR 100 crore and up to INR 500 crore
- c. Category C with Advances of less than INR 100 crore

Category	No. of Branches	Minimum Indicative days to be spent in each branch per month*
A	06	15 to 18 days*
B	35	12 to 14 days*
C	14	7 to 9 days*
City Back Office (CBO)	04	15 to 18 days*
Trade Forex Back Office*	01	Daily
Demat Cell*	01	Daily
Digital Banking Department	01	Daily
Merchant Banking Department	01	Daily
I. T. Department	01	Daily
General Administration Department (O.A Dept.)	01	Daily

***(The minimum days provided here is purely indicative; actual days may increase depending upon the quantum of work)**

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 7 – Financial Proposal Format

RAJKOT ZONE

From 01-10-2020 to 30-09-2021.

Financial Proposal

(INR)

Sr. No.	Category	No. of Units at present	Per Unit Cost per Month	Total Fee for - 12- Months
1	No. of Branches			
	- For each Branch under Category B	21		
	- For each Branch under Category C	28		
2	City Back Office (CBO)	02		
	Total	51		

- **The Bank reserves the right to increase/decrease the number of auditable entities at any time with proportionate increase /decrease in fees.**

Total Fees Quote considered for the Financial Proposal Submission

The total fee quote provided by the Firm :

Total Fee* quoted in figures:	
Total Fee* quoted in words:	

* Total fee quoted above should not be less than the minimum bid price quoted below and shall be inclusive of Professional Service and Out of Pocket Expenses (such as Travel, Lodging and Boarding, Conveyance, Printing, Administrative Expenses etc.). This excludes GST which will be payable by the Bank based on the prevailing rate. The Bank shall not entertain any other claims over and above the fee specified in the Financial Proposal. No additional fee will be paid by the Bank for time over run.

Minimum bid price for assignment is Rs. 71.00 Lacs for - 12 - months.

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 7 – Financial Proposal Format

Notes on Fee Structure:

Fee for various categories of branches as mentioned below based on advances as on March 31, 2020. (Branch Category will not change with increase / decrease in Advance portfolio up to one year from Date of engagement)

- a. Category A with Advances of INR 500 crore and above
- b. Category B with Advances of more than INR 100 crore and up to INR 500 crore
- c. Category C with Advances of less than INR 100 crore

Category	No. of Branches	Minimum Indicative days to be spent in each branch per month*
A	--	15 to 18 days*
B	21	12 to 14 days*
C	28	7 to 9 days*
CBO	02	15 to 18 days*

***(The minimum days provided here is purely indicative; actual days may increase depending upon the quantum of work)**

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

**RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 7 – Financial Proposal Format**

KOLKATA ZONE

From 01-10-2020 to 30-09-2021.

Financial Proposal

(INR)

Sr. No.	Category	No. of Units at present	Per Unit Cost per Month	Total Fee for - 12- Months
1	No. of Branches			
	- For each Branch under Category A	04		
	- For each Branch under Category B	18		
	- For each Branch under Category C	45		
2	City Back Office (CBO)	03		
	Total	70		

- **The Bank reserves the right to increase/decrease the number of auditable entities at any time with proportionate increase /decrease in fees.**

Total Fees Quote considered for the Financial Proposal Submission

The total fee quote provided by the Firm :

Total Fee* quoted in figures:	
Total Fee* quoted in words:	

* Total fee quoted above should not be less than the minimum bid price quoted below and shall be inclusive of Professional Service and Out of Pocket Expenses (such as Travel, Lodging and Boarding, Conveyance, Printing, Administrative Expenses etc.). This excludes GST which will be payable by the Bank based on the prevailing rate. The Bank shall not entertain any other claims over and above the fee specified in the Financial Proposal. No additional fee will be paid by the Bank for time over run.

Minimum bid price for assignment is Rs. 98.00 Lacs for - 12 - months.

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 7 – Financial Proposal Format

Notes on Fee Structure:

Fee for various categories of branches as mentioned below based on advances as on March 31, 2020. (Branch Category will not change with increase / decrease in Advance portfolio up to one year from Date of engagement)

- a. Category A with Advances of INR 500 crore and above
- b. Category B with Advances of more than INR 100 crore and up to INR 500 crore
- c. Category C with Advances of less than INR 100 crore

Category	No. of Branches	Minimum Indicative days to be spent in each branch per month*
A	04	15 to 18 days*
B	18	12 to 14 days*
C	45	7 to 9 days*
CBO	03	15 to 18 days*

***(The minimum days provided here is purely indicative; actual days may increase depending upon the quantum of work)**

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 7 – Financial Proposal Format

AHMEDABAD ZONE (GROUP II)

From 01-10-2020 to 30-09-2021.

Financial Proposal

(INR)

Sr. No.	Category	No. of Units at present	Per Unit Cost per Month	Total Fee for - 12- Months
1.	No. of Branches			
	- For each Branch under Category A	03		
	- For each Branch under Category B	21		
	- For each Branch under Category C	36		
2.	City Back Office (CBO)	02		
3.	Retail Liability Back Office (RLBO)*	01		
4.	Trade Finance Back Office*	01		
5.	Retail CPC*	01		
6.	Agri CPC*	01		
7.	Contact Centre*	01		
8.	Centralized Pension Processing Cell (CPPC)*	01		
9.	IFSC Banking Unit (OBU)	01		
	Total	69		

* Back Offices for Branches Pan India.

The Bank reserves the right to increase/decrease the number of auditable entities at any time with proportionate increase /decrease in fees.

Total Fees Quote considered for the Financial Proposal Submission

The total fee quote provided by the Firm :

Total Fee* quoted in figures:	
Total Fee* quoted in words:	

* Total fee quoted above should not be less than the minimum bid price quoted below and shall be inclusive of Professional Service and Out of Pocket Expenses (such as Travel, Lodging and Boarding, Conveyance, Printing, Administrative Expenses etc.). This excludes GST which will be payable by the Bank based on the prevailing rate. The Bank shall not entertain any other claims over and above the fee specified in the Financial Proposal. No additional fee will be paid by the Bank for time over run.

Minimum bid price for assignment is Rs. 97.00 Lacs for - 12 - months.

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 7 – Financial Proposal Format

Notes on Fee Structure:

Fee for various categories of branches as mentioned below based on advances as on March 31, 2020. (Branch Category will not change with increase / decrease in Advance portfolio up to one year from Date of engagement)

- a. Category A with Advances of INR 500 crore and above
- b. Category B with Advances of more than INR 100 crore and up to INR 500 crore
- c. Category C with Advances of less than INR 100 crore

Category	No. of Branches	Minimum Indicative days to be spent in each branch per month*
A	03	15 to 18 days*
B	21	12 to 14 days*
C	36	7 to 9 days*
City Back Office (CBO)	02	15 to 18 days*
Retail Liability Back Office (RLBO)*	01	Daily
Trade Finance Back Office*	01	Daily
Retail CPC*	01	Daily
Agri CPC*	01	Daily
Contact Centre*	01	Daily
Centralized Pension Processing Cell (CPPC)*	01	Daily
IFSC Banking Unit (OBU)	01	Daily

***(The minimum days provided here is purely indicative; actual days may increase depending upon the quantum of work)**

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

**RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 7 – Financial Proposal Format**

BARODA ZONE (GROUP II)

From 01-10-2020 to 30-09-2021.

Financial Proposal

(INR)

Sr. No.	Category	No. of Units at present	Per Unit Cost per Month	Total Fee for - 12- Months
1	No. of Branches			
	- For each Branch under Category A	02		
	- For each Branch under Category B	29		
	- For each Branch under Category C	39		
2	City Back Office (CBO)	02		
	Total	72		

- **The Bank reserves the right to increase/decrease the number of auditable entities at any time with proportionate increase /decrease in fees.**

Total Fees Quote considered for the Financial Proposal Submission

The total fee quote provided by the Firm :

Total Fee* quoted in figures:	
Total Fee* quoted in words:	

* Total fee quoted above should not be less than the minimum bid price quoted below and shall be inclusive of Professional Service and Out of Pocket Expenses (such as Travel, Lodging and Boarding, Conveyance, Printing, Administrative Expenses etc.). This excludes GST which will be payable by the Bank based on the prevailing rate. The Bank shall not entertain any other claims over and above the fee specified in the Financial Proposal. No additional fee will be paid by the Bank for time over run.

Minimum bid price for assignment is Rs. 101.00 Lacs for - 12 - months.

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Ban
Annexure 7 – Financial Proposal Format

Notes on Fee Structure:

Fee for various categories of branches as mentioned below based on advances as on March 31, 2020. (Branch Category will not change with increase / decrease in Advance portfolio up to one year from Date of engagement)

- a. Category A with Advances of INR 500 crore and above
- b. Category B with Advances of more than INR 100 crore and up to INR 500 crore
- c. Category C with Advances of less than INR 100 crore

Category	No. of Branches	Minimum Indicative days to be spent in each branch per month*
A	2	15 to 18 days*
B	29	12 to 14 days*
C	39	7 to 9 days*
CBO	2	15 to 18 days*

***(The minimum days provided here is purely indicative; actual days may increase depending upon the quantum of work)**

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

**RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Bank
Annexure 7 – Financial Proposal Format**

PUNE ZONE (GROUP II)

From 01-10-2020 to 30-09-2021.

Financial Proposal

(Amt. in INR)

Sr. No.	Category	No. of Units at present	Per Unit Cost per Month	Total Fee for -12- Months
1	No. of Branches			
	-For each Branch under Category A	01		
	-For each Branch under Category B	22		
	-For each Branch under Category C	21		
2	City Back Office (CBO)	01		
	Total	45		

- **The Bank reserves the right to increase/decrease the number of auditable entities at any time with proportionate increase /decrease in fees.**

Total Fees Quote considered for the Financial Proposal Submission

The total fee quote provided by the Firm :

Total Fee* quoted in figures:	
Total Fee* quoted in words:	

* Total fee quoted above should not be less than the minimum bid price quoted below and shall be inclusive of Professional Service and Out of Pocket Expenses (such as Travel, Lodging and Boarding, Conveyance, Printing, Administrative Expenses etc.). This excludes GST which will be payable by the Bank based on the prevailing rate. The Bank shall not entertain any other claims over and above the fee specified in the Financial Proposal. No additional fee will be paid by the Bank for time over run.

Minimum bid price for assignment is Rs. 64.00 Lacs for - 12 - months.

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Ban
Annexure 7 – Financial Proposal Format

Notes on Fee Structure:

Fee for various categories of branches as mentioned below based on advances as on March 31, 2020. (Branch Category will not change with increase / decrease in Advance portfolio up to one year from Date of engagement)

- d. Category A with Advances of INR 500 crore and above
- e. Category B with Advances of more than INR 100 crore and up to INR 500 crore
- f. Category C with Advances of less than INR 100 crore

Category	No. of Branches	Minimum Indicative days to be spent in each branch per month*
A	01	15 to 18 days*
B	22	12 to 14 days*
C	21	7 to 9 days*
CBO	01	15 to 18 days*

***(The minimum days provided here is purely indicative; actual days may increase depending upon the quantum of work)**

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

Annexure 8 – Undertaking

(This letter should be on the letterhead of the bidder duly signed by an authorized signatory)

To,

The RFP Co-ordinator
Bank of Baroda
Baroda Corporate Centre
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Sir,

Sub: RFP Reference No. RFP: CIAD: 112 /2 Dated for Appointment of Concurrent Auditor for Zone / Group of Bank of Baroda to carry out Concurrent Audits of Branches / CBOs /Other Units for -12- Months from 01-10-2020 to 30-09-2021.

Having examined the RFPs including all Annexure and Appendices, the receipt of which is hereby duly acknowledged, we, the undersigned offer to supply, deliver, implement and commission ALL the terms mentioned in the Request for Proposal” and the other schedules of requirements and services for Bank of Baroda in conformity with the said RFPs in accordance with the schedule of Prices indicated in the Price Bid and made part of this Tender.

- 1) If our Bid is accepted, we undertake to comply with the delivery schedule as mentioned in the RFP.
- 2) We agree to abide by this Financial Proposal for 180 days from the date of the Financial Bid opening and our Offer shall remain binding on us and may be accepted by the Bank any time before expiry of the offer.
- 3) This Bid, together with your written acceptance thereof and your notification of award, shall constitute a binding Contract between us.
- 4) We agree that the Bank is not bound to accept the lowest or any Bid the Bank may receive.
- 5) We certify that we have provided all the information requested by the Bank in the format requested for. We also understand that the Bank has the exclusive right to reject this offer in case the Bank is of the opinion that the required information is not provided or is provided in a different format.

Dated this.....by20

Yours faithfully,

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

Annexure 9 – Declaration for Conformity with Hardcopy Letter

(This letter should be on the letterhead of the bidder duly signed by an authorized signatory)

To,

The RFP Co-ordinator
Bank of Baroda
Baroda Corporate Centre
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Sir,

Sub: RFP Reference No. RFP: CIAD: 112 /2 Dated for Appointment of Concurrent Auditor for Zone / Group of Bank of Baroda to carry out Concurrent Audits of Branches / CBOs /Other Units for -12- Months from 01-10-2020 to 30-09-2021.

Further to our proposal dated, in response to the Request for Proposal

(Bank's tender No. here in after referred to as "**RFP**") issued by Bank of Baroda ("**Bank**") we hereby covenant, warrant and confirm as follows:

Having examined the Bidding Documents, the receipt of which is hereby duly acknowledged, we, the undersigned, offer to carry out the assignment in conformity with the said Bidding documents.

We undertake, if our Proposal is accepted, to carry out the work in accordance with the delivery terms specified in the RFP.

We agree to abide by the Proposal and the rates quoted therein for the orders awarded by the Bank. We hereby acknowledge and unconditionally accept that Bank of Baroda can at its absolute discretion apply the criteria deemed appropriate in short listing and selection of the Bidder.

Until a formal contract is prepared and executed, this Proposal, together with your written acceptance thereof and your notification of award, shall constitute a binding Contract between us.

Yours faithfully,

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

Annexure 10 –Conformity Letter

(This letter should be on the letterhead of the bidder duly signed by an authorized signatory)

To,

The RFP Co-ordinator
Bank of Baroda
Baroda Corporate Centre
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Sir,

Sub: RFP Reference No. RFP: CIAD: 112 /2 Dated for Appointment of Concurrent Auditor for Zone / Group of Bank of Baroda to carry out Concurrent Audits of Branches / CBOs /Other Units for -12- Months from 01-10-2020 to 30-09-2021.

Further to our proposal dated, in response to the Request for Proposal (Bank's tender No. hereinafter referred to as "RFP") issued by Bank of Baroda ("Bank") we hereby covenant, warrant and confirm as follows:

We hereby agree to comply with all the terms and conditions / stipulations as contained in the RFP and the related addendums and other documents including the changes made to the original RFPs issued by the Bank shall form a valid and binding part of the aforesaid RFP document. The Bank is not bound by any other extraneous matters or deviations, even if mentioned by us elsewhere either in our proposal or any subsequent deviations sought by us, whether orally or in writing, and the Bank's decision not to accept any such extraneous conditions and deviations will be final and binding on us.

Yours faithfully,

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address:

Annexure 11 – Audit Coverage

The Concurrent Audit should ensure coverage as per prevailing RBI guidelines conveyed vide circular No. DBS.CO.ARS.No.BC.01/08.91.021/2019-20 Dated 18-09-2019 and advised by Bank from time to time. The broad area and scope of Audit are as under :

Minimum Areas of Coverage under Concurrent Audit (Branch)

Sr. No.	Items
A	Cash transactions -Verify
(i)	Surprise physical verification of cash (Piece to piece) at branch and ATM along with safekeeping and custody.
(ii)	Daily cash transactions, particularly any abnormal receipts & payments.
(iii)	Surprise verification of cash by an officer other than the joint custodian.
(iv)	Proper accounting of and availability of insurance cover for inward and outward cash remittances.
(v)	Accounting of currency chest transactions and delays/omission in reporting to RBI.
(vi)	Reporting of Counterfeit Currency.
(vii)	All cash transactions of Rs. 10 lakh and above reported in CTR.
(viii)	That all cash transaction of Rs. 50,000 and above invariably indicate Pan No./Form 60.
B	Clearing transactions -Verify
(i)	Reconciliation with Bank's account at Clearing House and review of old outstanding entries for reconciliation.
(ii)	Drawings allowed against uncleared instruments - sanction by the controlling authority.
C	Remittances/Bills for Collection -Verify
(i)	Remittance of funds by way of DDs/TTs/MTs/TC/NEFT/RTGS any other mode in cash exceeding the prescribed limit.
(ii)	Documents of title (lorry receipts, railway receipts, etc.) obtained in favour of the bank and the concerned transporters are on the IBA approved list.
(iii)	Outstanding balance in DP and other transit accounts pending payment beyond prescribed period.
D	Deposits -Verify
(i)	Adherence to KYC/AML guidelines in existing accounts as well as opening of fresh accounts and monitoring of transactions in such accounts including staff accounts. Compliance with Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS)
(ii)	Large term deposits received and repaid including checking of repayment of term deposit in cash beyond permissible limit.
(iii)	Accounts opened and closed within a short span of time i.e., accounts with quick mortality.
(iv)	Activation and operations in inoperative accounts.
(v)	Value dated transactions.
(vi)	Settlement of claims of deceased customers and payment of TDRs against lost receipts and obtention of indemnities, etc. To check revival of dormant accounts and accounts with minimum activities.
(vii)	Examination of multiple credits to single accounts.
(viii)	Reporting of STR.
(ix)	Transfer of unclaimed Deposits for 10 Years and above to RBI under DEA Fund.
E	Treasury operations -Verify
(i)	If branch has acted within HO instructions for purchase and sale of securities.
(ii)	Periodic confirmation of Derivative contracts with counterparties.

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Ban

(iii)	Adherence to regulatory guidelines with respect to Treasury deals/structured deals.
(iv)	Controls around deal modification/cancellation/deletion, wherever applicable.
(v)	Cancellation of forward contracts and passing/recovery of exchange gain/loss.
(vi)	Gaps and OPL maintained in different currencies vis-à-vis prescribed limit for the same.
(vii)	Reconciliation of Nostro and Vostro accounts-balances in Nostro accounts in different foreign currencies are within the limits prescribed by the bank.
(viii)	Collection of underlying documents for Derivative & Forward contracts. Delays, if any.
(ix)	Instances of booking and cancellation of forward contracts with the same counterparty within a span of couple of days or a few days.
(x)	Sample check some of the deals and comment on the correctness of computation.
(xi)	Checking of application money, reconciliation of SGL account, compliance to RBI norms.
(xii)	Checking of custody of unused BR Forms & their utilization in terms of Master Circular on Prudential Norms on Classification, Valuation and Operations of Investment Portfolio by banks.
(xiii)	To ensure that the treasury operations of the bank have been conducted in accordance with the instructions issued by the RBI from time to time.
F	Loans & Advances-Verify
(i)	Report Bills/cheques purchased, if in the nature of accommodation bills.
(ii)	Proper follow-up of overdue bills purchased/discounted/negotiated.
(iii)	Fresh loans and advances (including staff advances) have been sanctioned properly and in accordance with delegated authority.
(iv)	Reporting of instances of exceeding delegated powers to controlling/head office by the branch and have been confirmed or ratified by the competent authority.
(v)	Securities and documents have been received as applicable to particular loan.
(vi)	Securities have been properly charged/ registered and valued by competent person. Whether the same has been entered in the bank's system – Verification of correctness of Security Values in Advance Accounts entered in FINACLE.
(vii)	All conditions of sanction have been complied with.
(viii)	Master data relating to limit, rate of interest, EMI, moratorium period details have been correctly entered and updated/modified in the system.
(ix)	Value dated entries passed in advances accounts.
(x)	Post disbursement supervision and follow-up is proper, such as physical verification of securities, end use verification of funds, timely receipt of stock and book debt statements, QIS data, analysis of financial data submitted by borrower, verification of securities by third parties, renewal of limits, insurance, monitoring of accounts with excess drawing, monitoring of project etc.
(xi)	Whether there is any mutualisation of the loans and whether there are instances indicative of diversion of funds.
(xii)	Compliance of prudential norms on income recognition, asset classification and provisioning pertaining to advances.
(xiii)	Whether monthly updating of drawing power in the computer system on the basis of stock statements/book debt statement/ other financial data received from the borrowers.
(xiv)	Recovery in compromise cases is in accordance with the terms and conditions of the compromise agreement.
(xv)	To check review and renewal of loans.
(xvi)	100 % verification of all fresh Sanctions and Review of facility during month and compliance of sanction terms.
(xvii)	Recovery of Service Charges.
G	LC/BG -Verify

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Ban

(i)	LC/BG issued/amended as per the approved format/model guarantee prescribed and standard limitation clause incorporated. Whether counter indemnity obtained as prescribed.
(ii)	Any deviation from the terms of sanction in regard to margin, security, purpose, period, beneficiary, collection of charges, commission/fee, etc.
(iii)	Whether payment is made to the debit of party's account on due date without creating overdraft/debiting suspense, in case of deferred payment guarantee.
H	Foreign Exchange transactions-Verify
(i)	Recovery of charges as per HO Guidelines.
(ii)	Packing credit released, whether backed by LC or confirmed export order.
(iii)	Availability of ECGC cover and compliance with ECGC terms.
(iv)	Submission of statutory returns on export/ import transactions, like BEF statements, XOS, write off of export bills, etc. Follow up of outstanding export bills and exchange control copy of bill of entry.
(v)	Irregularities in opening of new accounts and operation in NRO, FCNR, NRE, EEFC, etc., and debits/credits entries permissible under the rules.
(vi)	Whether operations in FCRA accounts are as permitted by MHA and FCRA guidelines.
(vii)	Booking, utilization, extension and cancellation of forward contracts.
(viii)	SWIFT Related Operational Control Measures – 100% verification of Logs generated ifor all Financial and Non Financial Messages and matching with corresponding limit set and with entry passed in FINACLE
(ix)	Compliance to RBI Guidelines, other Regulatory guidelines or Bank's Internal policy guidelines issued from time to time.
I	House Keeping -Verify
(i)	Exceptional transaction reports are generated and verified by branch staff as prescribed.
(ii)	Review of all balance sheet heads and outstanding entries in accounts, e.g., suspense, sundry and inter-bank accounts. Review of follow up of entries pending for reversal.
(iii)	Scrutiny of daily vouchers with more emphasis on high value transaction including high value expenses and debit entries in Suspense account.
(iv)	Debits in accounts where signatures are pending for scanning.
(v)	Whether records related to KYC/vouchers and other critical areas are sent to specific places like archival centre, record room as per stipulated periodicity.
(vi)	Adherence to KYC/AML guidelines in opening fresh account and subsequent modifications of records and monitoring of transaction.
(vii)	Reconciliation of Accounts, Monitoring of General Ledger and opening of Internal Accounts etc.
J	Verification of Merchant Banking Business-Verify
(i)	Whether the instructions given by the controlling branch are properly followed where the branch acts as a collecting branch for issue business.
(ii)	Whether daily collection position is advised to the controlling branch.
(iii)	Whether recovery of the commission/fees and out of pocket expenses as agreed with the respective companies and whether the competent authority has duly authorized any waiver or reduction of such charges.
(iv)	Whether the prescribed preventive vigilance measures are observed by the branch.
(v)	Where data entry or data processing work is entrusted to outside agencies, the competent authority duly approves these and the prescribed stamped indemnity has been obtained from such agencies.
(vi)	Whether dividend interest warrants/refund payment accounts of companies are funded prior to dispatch of the relative warrants by the companies and there is no misuse of the

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	facility.
(vii)	Whether Claims for reimbursement of amounts of paid warrants received from paying branches are processed and debited to the concerned company's account promptly.
(viii)	Whether charge on security has been created, wherever debenture trustee activity is undertaken by bank.
K	Verification of Credit Card/Debit card -Verify
(i)	Application for the issue of credit card has been properly examined and record of issue of the same has been maintained.
(ii)	Whether overdraft/debits arising out of the use of credit cards are promptly recovered and informed to higher authorities.
(iii)	Whether undelivered credit cards are properly kept as security items and followed up with credit card department for further instructions.
(iv)	Physical verification of ATM cards, debit cards, credit cards, passwords and PINS, control over issue & delivery, safe keeping and custody at all the locations. Report loss of any such items.
L	Others -Verify
(i)	Compliance of provisions relating to Tax Deducted at Source, GST, trade tax, other duties and taxes.
(ii)	Physical verification of inventory, control over issue of inventory, safe keeping and custody of security forms. Report any loss of such items.
(iii)	Physical verification of other deliverable items, control over issue, safe keeping and custody.
(iv)	Physical verification of Gold coins, control over issue, safe keeping and custody. Checking of Gold sale transactions.
(v)	Custody and movement of branch keys.
(vi)	Locker keys and locker operations-linking of FDR as security for locker/operation of locker/inoperative lockers/ nomination/other issues.
(vii)	Safe custody of branch documents like death claim cases, issuance of duplicate DD/PO/FDR, checking of indemnities, etc. and verification of documents executed during the period under audit.
(viii)	Reporting of frauds.
(ix)	Verification of Changes made by Branch in system such as modification in Review Date, modification in Drawing Power or Limit, Freezing / unfreezing of Account, A/c activation from Dormant to Active, change in Customer's mobile No., Interest table code change, modification in LAD Date.
(x)	Verification of compliance of guidelines and sanction terms in respect of Portfolio Purchase Account handle by Branch.
(xi)	Submission of separate half yearly Internal Audit Report of Demat Authorized Branches.
(xii)	Verification of all currency Chest Transactions (deposits / Withdrawals / Remittances / Diversion / Opening - Closing Balance) in e-KUBER CC Portal on weekly basis
(xiii)	Certify the Balance of the link Currency Chest of Branch as on the last working day of May and June of the each Year and submit the Report by 5 th day of succeeding month along with confirmation certification of Balance.
(xiv)	Conduct of employee, mis selling of product etc.
(xv)	Monitoring of overdue statements (Bills Purchased / Discounted / negotiated etc.
(xvi)	Any other activity / checklist which may be included in future as per Bank's / RBI / Govt. Guidelines from time to time.
(xvii)	Compliance to RBI Guidelines, other Regulatory guidelines or Bank's Internal policy guidelines issued from time to time and certification if any required as per Regulatory Guidelines..

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Please note that the scope provided above is purely indicative but not limited to the points listed; additional aspects will necessarily need to be covered depending on the nature of business at the branch level and as per checklist applicable.

Scope of Audit for CBO's (Service Branches are also known as City Back Office) :

Sr. No.	Coverage
1.	Checking month wise Variations on each Head of account under Asset & Liabilities and Income & Expenditure Account.
2.	Transactions in Suspense & Sensitive Accounts and reconciliation.
3.	Inward & Outward Clearing
4.	Electronic Clearing System (ECS)
5.	Transactions in Bankers Accounts & reconciliation.
6.	Remittance Accounts
7.	Staff Salaries, Wages, Allowances, etc
8.	Bill Desk.
9.	Government Business
10.	Central Board for Direct Taxes
11.	Sales Tax & Professional Tax
12.	Pension Claim, Turnover Commission claim on Govt. Business.
13.	Reconciliation
14.	Frauds & Misappropriation
15.	Observation on checklist items & other Bank's / RBI / Regulatory guidelines
16.	Any other activity / checklist which may be included in future.
17.	Verification of compliance of Persisting Irregularities
18.	Compliance to RBI Guidelines, other Regulatory guidelines or Bank's Internal policy guidelines issued from time to time and applicable for Unit and required certification.

Scope of Audit for RLBO :

RLBO is centralized Back office carrying out following activity on behalf of PAN India Branches.

Sr. No.	Coverage
1.	Account Opening Process
2.	Compliance of KYC, AML, CFT Guidelines
3.	Issuance of Personalised Cheque Book
4.	Issue, Printing and Payment of FCNR Deposits
5.	Observation on checklist items & other Bank's / RBI / Regulatory guidelines
6.	Any other activity / checklist which may be included in future.
7.	Verification of compliance of Persisting Irregularities
8.	Compliance to RBI Guidelines, other Regulatory guidelines or Bank's Internal policy guidelines issued from time to time and applicable for Unit and required certification.

Concurrent Auditor to cover 100 % Accounts opened at RLBO level as per checklist and also verify compliance of persisting irregularity, if any.

Scope of Audit for Contact Center.

Sr. No.	Coverage
1.	Quality review of calls attended by callers.
2.	TAT for closure of service request.
3.	Compliance of terms of agreement with BGSS.
4.	Any other activity which may be included in future.
5.	Compliance to RBI Guidelines, other Regulatory guidelines or Bank's Internal policy guidelines issued from time to time and applicable for Unit and required certification.

Scope of Audit for Central Pension Processing Cell.

Sr. No.	Coverage
1.	Verification of Master Data of Pension
2.	Turnover Commission Claim
3.	Conversion of Family Pension
4.	Updation of Critical parameters such as DA Rate, Medical Payments etc
5.	Verification of payment of arrears
6.	Compliance of Bank's / RBI / Regulatory guidelines
7.	Checking month wise Variations on each Head of account under Asset & Liabilities and Income & Expenditure Account.
8.	Compliance to RBI Guidelines, other Regulatory guidelines or Bank's Internal policy guidelines issued from time to time and applicable for Unit and required certification.
9.	Any other activity which may be included in future.

Scope of Audit of Retail CPC.

Retail CPC is centralized set up comprising of 3 layers viz. Branches, SMS and Centralized Processing Cell (CPC). The overall job role of CPC is as follows.

- To scrutinize the loan application, documents, reports, papers, etc., submitted by SMS and relevant for sanctioning Retail Loans.
- To obtain Title Clearance Report/s and to ensure that the title of the properties are clear, marketable & unencumbered and enforceable under SARFAESI Act.
- To advise the SMS or the applicant/s about any missing paper, information, clarification immediately and follow up with them for completion of the requirements.
- To prepare Appraisal Note along with terms & conditions and process the proposal through LAPS (Lending Automation Processing System) in effective manner with speed & accuracy and sanction.
- After sanction of the proposal, to convey the sanction(along with set of documents to be executed) to the SMS, Branch (where account is to be parked) and customer over e-mail followed by hard copy.
- To convey the rejection to customer as well as to SMS/Branch with reasons.
- To take all necessary measures for avoiding flaw in credit in processing of the proposal & preparation of the Appraisal Note.
- If there is any deviation, beyond the powers of CPC Head, process the deviation with justifications and forward the same to the appropriate authority for its approval.
- To place the sanction/ deviation accorded by CPC Head, if any to Retail Banking Department, BCC for PSR. PSR Observation/s, if any, to be conveyed to the disbursing Branch for compliance and compliance from the Branch to be kept on record for internal inspection of CPC.

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- To guide & support SMS for their inquiries regarding eligibility criteria, clarification on various Retail Loan Scheme guidelines and likely credit decision on case specific reference.
- To keep all records of loan application received, sanctioned, rejected, PSR cleared, etc.
- To consider all non-financial deviation powers for which powers vested with CPC Head.
- Processing /sanctioning Loan proposals related to enhancement in the existing limits/ review with increase/ subsequent loan under separate retail loan products (which is under purview of CPC) to existing customers to be done at CPC.

Concurrent Auditor to verify that all basic details, KYC and other requisite documents are obtained, Appraisal Note as per applicable product note, Sanction as per DLP, Post sanction Review and its compliance and compliance of other laid down procedures / Bank guidelines. (Coverage 100 % of Sanctions). Concurrent Auditor to also verify that RBI Guidelines, other Regulatory guidelines or Bank's Internal guidelines issued from time to time applicable for Unit are complied with and to carry out required certification.

Scope of Audit of Agri CPC :

Agri CPC is centralized set up for sanction of Agriculture Loans. The overall job role of Agri CPC is as follows.

- To scrutinize the loan application, documents, reports, papers, etc., submitted by Branch / Agri Cell relevant for sanctioning Retail Loans.
- To obtain Title Clearance Report/s and to ensure that the title of the properties are clear, marketable & unencumbered and enforceable under SARFAESI Act.
- To advise the Branch or the applicant/s about any missing paper, information, clarification immediately and follow up with them for completion of the requirements.
- To prepare Appraisal Note along with terms & conditions and process the proposal through LLPS (Loan Lifecycle Processing System) in effective manner with speed & accuracy and sanction.
- After sanction of the proposal, to convey the sanction to Branch.
- To convey the rejection to customer as well as to SMS/Branch with reasons.
- To take all necessary measures for avoiding flaw in credit in processing of the proposal & preparation of the Appraisal Note.
- If there is any deviation, beyond the powers of Agri CPC Head, process the deviation with justifications and forward the same to the appropriate authority for its approval.
- To place the sanction/ deviation accorded by Agri CPC Head, if any to Rural & Agriculture Department, BCC for PSR. PSR Observation/s, if any, to be conveyed to the disbursing Branch for compliance and compliance from the Branch to be kept on record for internal inspection of CPC.
- To keep all records of loan application received, sanctioned, rejected, PSR cleared, etc.
- To consider all non-financial deviation powers for which powers vested with Agri CPC Head.
- Processing /sanctioning Loan proposals related to enhancement in the existing limits/ review with increase/ subsequent loan under separate retail loan products (which is under purview of CPC) to existing customers to be done at CPC.

Concurrent Auditor to verify that all basic details, KYC and other requisite documents are obtained, Appraisal Note as per applicable product note, Sanction as per DLP, Post sanction Review and its compliance and compliance of other laid down procedures / Bank guidelines. (Coverage 100 % of Sanctions). Concurrent Auditor to also verify that RBI Guidelines, other Regulatory guidelines or Bank's Internal guidelines issued from time to time applicable for Unit are complied with and to carry out required certification.

Scope of Audit of Trade Forex Back Office :

Trade Forex Back office is Centralized Cell carrying out following Forex operations on behalf of all Branches PAN India.

1. Deposit (EEFC, DDA)
2. Inward Remittance
3. Outward remittance
4. Export (FBC, FBCA)
5. Export Finance (Pre Shipmenmt, Post Shipment)
6. Export LC advising
7. Import
8. Import LC
9. Foreign Bank Guarantee
10. BITTA Reconciliation
11. Overseas Direct Investment
12. Foreign Direct Investment
13. EPDMS
14. IPDMS
15. R Return
16. TFBO User ID Creation
17. Verification of SWIFT Messages.
18. All statutory return to be submitted to RBI.
19. Domestic Packing Credit
20. Inland LC
21. Inland BG
22. OBC / IBC
23. BP / BD

Concurrent Auditor to verify that Forex Transactions are done after receipt of required documents and all Bank's, Regulatory & FEMA Guidelines are complied with. Concurrent Auditor to also verify that RBI Guidelines, other Regulatory guidelines or Bank's Internal guidelines issued from time to time applicable for Unit are complied with and to carry out required certification.

Scope of Audit for Digital Banking Department :

- ❖
- ❖ Checking month wise Variations on each Head of account under Asset & Liabilities and Income & Expenditure Account.
- ❖ Verification of sensitive accounts Reconciliation.
- ❖ Checking the Reconciliation of all the office accounts pertaining to Digital Banking Departments at bank as a whole on monthly basis.
- ❖ Cross Verification of bills/invoices related to expenditure, competent authority approval for payout as per Administrative Power during the month and all debits in the expenditure accounts.
- ❖ Verification of income accounts and pointing out if any income leakage.
- ❖ Verification of transfer entries between the heads of accounts
- ❖ Verification of TDS related matters in all the payments.
- ❖ Verification of GST related matters in all the income and expenditure.
- ❖ Verification of provisions made during the month.
- ❖ Verification of penalty charges.
- ❖ Verification of all the compliance related matter.
- ❖ Compliance of CVC Guidelines.

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- ❖ Transactions represented in the sub day/day book are clearly supported by vouchers duly prepared and authenticated by officials of the department and are on account of genuine transactions
- ❖ The irregularities reported by you/previous auditor in earlier reports should also be verified and those observations/ irregularities which have not been rectified should be brought out in the present report for follow up by concerned authorities
- ❖ Furnishing of Quarterly Audit Certificates for the net banking payment gateway aggregators: CC Avenue Flat Fee, Razor Pay Software Pvt. Ltd, SabPaisa SRS Live Technologies Ltd. and Safex Pay Ltd. as per RBI guidelines to the effect that these accounts are operated in accordance with RBI directions.
- ❖ Compliance to RBI Guidelines, other Regulatory guidelines or Bank's Internal policy guidelines issued from time to time and applicable for Unit and required certification.

Scope of Audit for Office Administration department

- ❖ Audit of all the payments made by Office Administration department on its behalf and on behalf of all other departments of the Bank which includes IT, official Language Dept., Estate Management Dept , HRM Dept., Marketing Dept., corporate Taxation Dept. and other Depts.
- ❖ Compliance with applicable CVC guidelines.
- ❖ Verification of transfer entries between the heads of accounts
- ❖ Verification of GST related matters in all the income and expenditure.
- ❖ Verification of provisions made during the month.
- ❖ Verification of penalty charges.
- ❖ Verification of all the other compliance related matter.
- ❖ Maintenance of appropriate records as per applicable policies.
- ❖ Compliance with applicable Income Tax regulations on Tax to be deducted at source.
- ❖ Audit of payments made by the Estate Management department.
- ❖ Adherence to the defined procedure for calling and selection of Tenders.
- ❖ Maintenance of appropriate records as per applicable policies.
- ❖ Certification of returns under Section 42 of RBI Act, 1934.
- ❖ Audit of payments made by the IT & Projects department.
- ❖ Compliance with internal approval and reporting procedures.
- ❖ Maintenance of appropriate records as per applicable policies.
- ❖ Compliance with applicable Income Tax regulations on Tax to be deducted at source and submission of regulatory returns.

Scope of Audit for CBODPO / DPCELL (DEMAT CELL)

Scope of Audit as per CSDL Circular ref. No. CDSL/A.I&C/DP/POLICY/2018/205 Dated 18-04-2018

Sr. No.	Coverage
1.	Demat Account Opening Process / Modification Process
2.	KYC CONFIRMATION/RECONFIRMATION OF DEMAT ACCOUNT HOLDERS
3.	Issue of Instruction slips
4.	Execution of Instruction slips
5.	Pledge / hypothecation instruction
6.	Investor Grievances received by the DP
7.	Client data modifications and Demat Closure
8.	Scanning of Delivery Instruction Slips (DIS) and Tamper proof storage of DIS images along with GAP Report
9.	Transmission of Securities(Death Claim settlement)
10.	Compliance under Prevention of Money Laundering Act, 2002 (PMLA)
11.	Audit certificate for deviations / observations noted in last NSDL inspection and internal /

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	concurrent audit report.
12.	Billing
13.	Submission of Risk Assessment Template (RAT), Internal and/or Concurrent Audit Report, Net worth Certificate
14.	Any other activity which may be included in future.
15.	Compliance to RBI Guidelines, other Regulatory guidelines or Bank's Internal policy guidelines issued from time to time and applicable for Unit and required certification.

Scope of Audit for Merchant Banking Division :

1. Certifying Pension TOC Certificate to RBI
2. Certify Quarterly/Half Yearly/Annual report for NPS/NPS Lite/APY
3. Check Grievances are resolved on time
4. Check timely settlement for APY/NPS/NPS Lite death claims.
5. Check Timely contribution upload for APY/NPS/NSP Lite
6. Circulars/Guidelines issued by Various agencies are implemented.
7. Check Monthly Accounts open/Closed for APY/NPS/NPS Lite/Pension.
8. Compliance to RBI Guidelines, other Regulatory guidelines or Bank's Internal policy guidelines issued from time to time and applicable for Unit and required certification.

Scope of Audit for I. T. Department :

1. Audit of all the payments made by Department which includes IT, official Language Dept..
2. Compliance with applicable CVC guidelines.
3. Checking month wise Variations on each Head of account under Asset & Liabilities and Income & Expenditure Account.
4. Verification of sensitive accounts Reconciliation.
5. Checking the Reconciliation of all the office accounts pertaining to Departments at bank as a whole on monthly basis.
6. Cross Verification of bills/invoices related to expenditure, competent authority approval for payout as per Administrative Power during the month and all debits in the expenditure accounts.
7. Verification of transfer entries between the heads of accounts
8. Verification of GST related matters in all the income and expenditure.
9. Verification of provisions made during the month.
10. Verification of penalty charges.
11. Verification of all the other compliance related matter.
12. Maintenance of appropriate records as per applicable policies.
13. Compliance with applicable Income Tax regulations on Tax to be deducted at source.
14. Adherence to the defined procedure for floating RFP and selection process.
15. Compliance with internal approval and reporting procedures.
16. Compliance with applicable Income Tax regulations on Tax to be deducted at source and submission of regulatory returns.

Scope of Audit for IFSC IFSC, SEZ, Gift City, Gandhinagar (OBU)

Permissible Activities for IFSC Banking Unit:

- IBUs can deal in all currencies except INR.
- IBUs can deploy their resources by undertaking transactions with resident / non-resident entities (other than individuals). IBUs can deal with wholly owned subsidiaries & Joint Ventures of Indian companies registered abroad.
- IBUs can raise resources only from non-resident entities.

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- IBUs can have liabilities including borrowings in foreign currency with original maturity period greater than one year. However, RBI has not prescribed any limit for raising short term liabilities from Banks.
- IBUs can open current accounts of units operating in IFSC & non-resident institutional investors. However, no cheque book facility shall be allowed.
- IBUs are allowed to undertake factoring & forfaiting of export receivables.
- IBUs may undertake derivative transactions that Bank's operating in India have been allowed, with the prior approval of the Board of the Bank.
- IBUs can be a trading Member / professional clearing Member (PCM) of an exchange.
- IBUs are allowed to act as arranger / underwriter of Indian Rupees denominated overseas bonds issued by Indian entities in overseas market.
- IBUs may also open foreign currency escrow accounts of Indian resident entities to temporarily hold subscriptions to the GDRs / ADRs issues.
- IBUs are required to maintain LCR on standalone basis

Treasury Operations of the Territory is located in IFSC Banking Unit, Gift City Branch and functioning as an offshore banking unit (OBU). There is clear demarcation between Front, Back & Mid Office functions. Treasury is using CBS KTP software for executing transactions/accounting purposes. Inter-bank messages/information are transmitted through secured swift messages. The Activities undertaken by the Treasury are broadly classified as under:

- Funds Management & Money Market Operations.
- Maintaining & monitoring of statutory requirements.
- Asset Liability Management.
- Investment Deals for maintaining LCR as per regulatory guidelines

Concurrent Auditor to verify that all Bank's guidelines, RBI Guidelines and other Regulatory guidelines including KYC, AML, CFT guidelines are complied with. Alert closure, Monitoring of stop loss limit, Sanction as per DLP, Post sanction Review and its compliance and compliance of other laid down procedures / Bank guidelines. (Coverage 100 % of Sanctions / Review). Concurrent Auditor to also verify that RBI Guidelines, other Regulatory guidelines or Bank's Internal guidelines issued from time to time applicable for Unit are complied with and to carry out required certification.

Annexure 11A – Certification

- ❖ Limited review of branches for quarter ending June, September and December as per RBI guidelines and any other requirements stipulated by RBI.
- ❖ LFAR & other Certification for Quarter ending March as per RBI Guidelines.
- ❖ Other certifications as per Bank/RBI/Other Statutory/SEBI/ Government Guidelines / Requirement.

Please note that any additional fees for such Limited Review, LFAR and other certification as aforesaid will not be paid. The firm shall take into account all conditions and difficulties that may be encountered during the course of assignment while quoting their fee considering the above.

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ANNEXURE -12- Bid Security Guarantee

(FORMAT OF BANK GUARANTEE (BG) IN LIEU OF EARNEST MONEY DEPOSIT)

To:
Bank of Baroda
Mumbai

WHEREAS (Hereinafter called “the Bidder”) has submitted its bid dated (Date of submission of bid) for appointment of Concurrent Auditor for Zone / Group in response to Bank of Baroda’s Request for Proposal (RFP No 112/2 dated) (Hereinafter called “the Bid”).

KNOW ALL PEOPLE by these presents that WE (Name of bank) of (Name of country) having our registered office at (Address of bank) (hereinafter called “the Bank”) are bound unto Bank of Baroda (hereinafter called “the Purchaser”) in the sum of for which payment will and truly to be made to the said Bank of Baroda (the Purchaser) the Bank binds itself, its successors and assigns by these presents. Sealed with the common seal of the said Bank this day of, 20.....

THE CONDITIONS of this obligation are:

1. If the Bidder withdraws its Bid during the period of bid validity specified by the Bidder on the Bid Form; or
2. If the Bidder, having been notified of the acceptance of its bid by Bank of Baroda (the Purchaser) during the period of bid validity :
 - (a) fails or refuses to execute the mutually agreed Contract Form if required; or
 - (b) fails or refuses to furnish the Performance Security, in accordance with the Terms and Conditions of the Contract;

We undertake to pay Bank of Baroda (the Purchaser) up to the above amount upon receipt of its first written demand, without Bank of Baroda (the Purchaser) having to substantiate its demand, provided that in its demand the purchaser will note that the amount claimed by it is due owing to the occurrence of one or both of the two conditions, specifying the occurred condition or conditions.

This guarantee will remain in force up to and including 45 days after the period of the bid validity, and any demand in respect thereof should reach the Bank not later than the above date.

Notwithstanding any other term contained herein

- a) This guarantee shall be valid only up to..... (Insert Guarantee End Date) whereupon it shall automatically expire irrespective of whether the original guarantee is returned to the Bank or not; and
- b) The total liability of Bank under this guarantee shall be limited to Rs..... /- (Rupees only).

Place:

SEAL

Code No.

SIGNATURE

Note:

1. Bidder should ensure that the seal and code No. of the signatory is put by the Bankers, before submission of BG.
2. Stamp paper is required for the BG issued by the Banks located in India.

Annexure 13 – Audit Universe (List of Branches, CBOs, and Other units)

The location of the branches in each category, CBO's and RLBO are provided in the subsequent pages.

Data on Business/transaction volumes will be provided to the successful Bidder.

Bengaluru Zone

Sr. No.	BRANCH NAME	Region	BR ALPHA	Branch Category
1.	CFS BANGALORE	BENGALURU ZONE	CORBAN	Branch Category A
2.	K.G.RD.MAIN	BENGALURU NORTH REGION	BANGAL	Branch Category A
3.	BRIGADE ROAD	BENGALURU NORTH REGION	BRIGAD	Branch Category A
4.	JAYANAGAR	BENGALURU SOUTH REGION	JAYANA	Branch Category A
5.	A R M B,BANGALORE	BENGALURU ZONE	VJABAN	Branch Category A
6.	INDIRANAGAR	BENGALURU SOUTH REGION	VJINBA	Branch Category A
7.	K G ROAD	BENGALURU NORTH REGION	VJGRO	Branch Category B
8.	PALACE ORCHARDS	BENGALURU NORTH REGION	VJPAOR	Branch Category B
9.	VIJAYANAGAR	BENGALURU NORTH REGION	VJVIJB	Branch Category B
10.	OVERSEAS,BANGALORE	BENGALURU SOUTH REGION	VJOBAN	Branch Category B
11.	MARTHAHALLI	BENGALURU SOUTH REGION	MARTHA	Branch Category B
12.	BTM LAYOUT -IIND STAGE	BENGALURU SOUTH REGION	BTMBAN	Branch Category B
13.	SOUTH END ROAD	BENGALURU SOUTH REGION	VJSOUT	Branch Category B
14.	BANGALORE	BENGALURU SOUTH REGION	PBBBAN	Branch Category B
15.	MSRIT,BANGALORE	BENGALURU NORTH REGION	VJMSRI	Branch Category B
16.	HSR LAYOUT	BENGALURU SOUTH REGION	HSRBAN	Branch Category B
17.	SARJAPUR ROAD	BENGALURU SOUTH REGION	SARJAP	Branch Category B
18.	TRINITY CIRCLE	BENGALURU NORTH REGION	VJTRIN	Branch Category B
19.	JALAHALLI	BENGALURU NORTH REGION	VJJAHA	Branch Category B
20.	KORAMANGALA	BENGALURU SOUTH REGION	VJKORA	Branch Category B
21.	MAYO HALL	BENGALURU NORTH REGION	VJMAYO	Branch Category B
22.	HBR LAYOUT	BENGALURU NORTH REGION	VJHBRL	Branch Category B
23.	INDIRA NAGAR	BENGALURU SOUTH REGION	BANGBS	Branch Category B
24.	MUDA,MYSORE	MYSURU REGION	VJMUDA	Branch Category B
25.	VIJAYANAGAR,MYSORE	MYSURU REGION	VJVIMY	Branch Category B
26.	GANDHI BAZAR	BENGALURU SOUTH REGION	VJGABZ	Branch Category B
27.	BANNERGHATTA	BENGALURU SOUTH REGION	BANNER	Branch Category B
28.	J.P.NAGAR	BENGALURU SOUTH REGION	JPNAGA	Branch Category B
29.	JOHN NAGAR	BENGALURU SOUTH REGION	STJOHN	Branch Category B
30.	R C ROAD	BENGALURU NORTH REGION	VJRCRO	Branch Category B
31.	ARMB BANGALORE	BENGALURU ZONE	ARMBAN	Branch Category B
32.	DOMLUR	BENGALURU SOUTH REGION	VJDOML	Branch Category B
33.	PALACE ORCHA	BENGALURU NORTH REGION	ORCHAR	Branch Category B
34.	HAL III STAGE	BENGALURU SOUTH REGION	VJHAL	Branch Category B
35.	HOSAKOTE	BENGALURU RURAL REGION	HOSAKO	Branch Category B
36.	COX TOWN	BENGALURU NORTH REGION	VJCOX	Branch Category B
37.	MYSORE	MYSURU REGION	MYSORE	Branch Category B
38.	JAYANAGAR 27TH CROSS	BENGALURU SOUTH REGION	VJJAYA	Branch Category B
39.	BASAVESHEWARA	BENGALURU NORTH REGION	VJBASA	Branch Category B

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	NAGAR			
40.	SIDDAIAH RD.	BENGALURU SOUTH REGION	SIDDAI	Branch Category B
41.	RAJAJI NAGAR	BENGALURU NORTH REGION	RAJAJI	Branch Category B
42.	DASARAHALLI	BENGALURU NORTH REGION	VJDAHA	Branch Category C
43.	RESIDENCY ROAD BRANCH	BENGALURU SOUTH REGION	VJRESI	Branch Category C
44.	RAJAJINAGAR	BENGALURU NORTH REGION	VJRABA	Branch Category C
45.	APMC YARD	BENGALURU NORTH REGION	APMCYA	Branch Category C
46.	WHITEFIELD	BENGALURU SOUTH REGION	VJWHIT	Branch Category C
47.	SHANTHINAGAR	BENGALURU SOUTH REGION	VJSHAN	Branch Category C
48.	VIJAYA NAGAR	BENGALURU NORTH REGION	VIJBAN	Branch Category C
49.	MALLESHWARAM	BENGALURU NORTH REGION	VJMAWA	Branch Category C
50.	INFANTRY ROAD	BENGALURU NORTH REGION	VJINFA	Branch Category C
51.	MALESWARAM	BENGALURU NORTH REGION	MALLES	Branch Category C
52.	VANIVILAS ROAD BRANCH	BENGALURU SOUTH REGION	VJVANI	Branch Category C
53.	NEW SARASWATIPURAM	MYSURU REGION	VJNSPU	Branch Category C
54.	SANTHEPET	MYSURU REGION	VJSAPE	Branch Category C
55.	KEMPGOWDA ROAD	BENGALURU NORTH REGION	DBKEMP	Branch Category C
56.	SERVICE BRANCH, BANGALORE	BENGALURU NORTH REGION	SERBAN	CBO
57.	DBP, HO, EVB	BENGALURU ZONE		Digital Banking Dept.
58.	DIT, HO, EVB	BENGALURU ZONE		I T Department
59.	DP Cell, HO, EVB	BENGALURU ZONE		DEMAT CELL
60.	GENERAL ADMN.DEPT,HO, EVB	BENGALURU ZONE		OA Dept.
61.	IBD- CFPC - HEAD OFFICE, EVB	BENGALURU ZONE		TFBO
62.	MBD, HO, EVB	BENGALURU ZONE		Merchant Banking
63.	SB BANGALORE	BENGALURU ZONE		CBO
64.	SB MYSORE	BENGALURU ZONE		CBO
65.	SERVICE BRANCH, BANGALORE	BENGALURU ZONE		CBO

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Annexure 13
RAJKOT ZONE

Sr. No.	BRANCH NAME	Region	BR ALPHA	Branch Category
1.	MORVI	RAJKOT REGION	MORVI	Branch Category B
2.	RAJKOT MAIN	RAJKOT REGION	RAJKOT	Branch Category B
3.	GANDHIDHAM	BHUJ REGION	DBGHAM	Branch Category B
4.	GANDHIDHAM	BHUJ REGION	GANKUT	Branch Category B
5.	JUNAGADH (M)	JUNAGADH REGION	JUNAGA	Branch Category B
6.	WANKANER	RAJKOT REGION	WANRAJ	Branch Category B
7.	UNIVERSITY ROAD , RAJKOT	RAJKOT REGION	UNIRAJ	Branch Category B
8.	KALAWAD ROAD	RAJKOT REGION	KALAWA	Branch Category B
9.	SSI RAJKOT	RAJKOT REGION	INDRAJ	Branch Category B
10.	TAGORE MARG	RAJKOT REGION	TAGORE	Branch Category B
11.	JAGNATH PLOT	RAJKOT REGION	DBJAGT	Branch Category B
12.	ZOSARB, RAJKOT	RAJKOT ZONE	SARZRA	Branch Category B
13.	AMRELI	JUNAGADH REGION	AMRELI	Branch Category B
14.	BHUJ	BHUJ REGION	BHUJ	Branch Category B
15.	TANKARA	RAJKOT REGION	TANRAJ	Branch Category B
16.	KESHOD	JUNAGADH REGION	KESJUN	Branch Category B
17.	BHAVNAGAR(M)	BHAVNAGAR REGION	BHAVNA	Branch Category B
18.	SURENDRANAGR	BHAVNAGAR REGION	SUREND	Branch Category B
19.	PARA BAZAR	RAJKOT REGION	DBPRAJ	Branch Category B
20.	DHEBAR BHAI ROAD	RAJKOT REGION	DBDHEB	Branch Category B
21.	M.G.ROAD	JAMNAGAR REGION	GANPOR	Branch Category B
22.	PATRI	BHAVNAGAR REGION	PATRI	Branch Category C
23.	RANJIT ROAD	JAMNAGAR REGION	JAMNAG	Branch Category C
24.	JHANJHARDA ROAD	JUNAGADH REGION	JHANJH	Branch Category C
25.	KANDLA F.T.Z	BHUJ REGION	FREETR	Branch Category C
26.	DIGVIJY PLOT	JAMNAGAR REGION	DIGVIJ	Branch Category C
27.	VERAVAL	JUNAGADH REGION	VERAVA	Branch Category C
28.	TRAJPAR	RAJKOT REGION	DBTJPR	Branch Category C
29.	VERAVAL	JUNAGADH REGION	VJVERV	Branch Category C
30.	VIJAYNAGAR BHUJ	BHUJ REGION	DBVJAY	Branch Category C
31.	MADHAPAR	BHUJ REGION	MADHAP	Branch Category C
32.	RAIYA ROAD	RAJKOT REGION	RAIYAR	Branch Category C
33.	MITHAPUR	JAMNAGAR REGION	MITHAP	Branch Category C
34.	JAGNATH PLOT	RAJKOT REGION	JAGNAT	Branch Category C
35.	PATEL COLONY	JAMNAGAR REGION	PATELC	Branch Category C
36.	PATEL COLONY	JAMNAGAR REGION	DBPATE	Branch Category C
37.	MIRZAPAR	BHUJ REGION	MIRKUT	Branch Category C
38.	KRISHNANAGAR	BHAVNAGAR REGION	KRISHN	Branch Category C
39.	KHODIYAR COL	JAMNAGAR REGION	KHODIY	Branch Category C

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40.	NM PORBANDAR	JAMNAGAR REGION	DBNMPO	Branch Category C
41.	KHARGATE,BHAVNAGAR	BHAVNAGAR REGION	DBKHGT	Branch Category C
42.	RAMPAR VEKARA	BHUJ REGION	DBRAMV	Branch Category C
43.	MIRZAPAR	BHUJ REGION	DBMKAC	Branch Category C
44.	MANKUVA	BHUJ REGION	MANKUV	Branch Category C
45.	BALADIA	BHUJ REGION	BALADI	Branch Category C
46.	KERA,BHUJ	BHUJ REGION	DBKERA	Branch Category C
47.	SURAJPAR	BHUJ REGION	DBSURA	Branch Category C
48.	BHARASAR	BHUJ REGION	BHARAS	Branch Category C
49.	ADIPUR	BHUJ REGION	DBADIP	Branch Category C
50.	SERVICE BRANCH,RAJKOT	RAJKOT REGION	SERRAJ	CBO
51.	SERVICE BRANCH, RAJKOT	RAJKOT REGION		CBO

KOLKATA ZONE

Sr. No.	BRANCH NAME	Region	BR ALPHA	Branch Category
1.	CFS KOLKATA	KOLKATA ZONE	WHLKOL	Branch Category A
2.	ARMB KOLKATA	KOLKATA ZONE	ARMCAL	Branch Category A
3.	BRABOURN RD.	KOLKATA METRO REGION	BRABOU	Branch Category A
4.	INDIAEXCHANG	KOLKATA METRO REGION	INDIAE	Branch Category A
5.	CAMAC STREET	KOLKATA METRO REGION	CAMACS	Branch Category B
6.	N S ROAD BRANCH	KOLKATA METRO REGION	VJNSRO	Branch Category B
7.	ASSET RECOVERY BRANCH, KOLKATA	KOLKATA ZONE	DBKLKT	Branch Category B
8.	ASANSOL	BURDWAN REGION	ASANSO	Branch Category B
9.	A R M B, KOLKATA	KOLKATA ZONE	VJARKO	Branch Category B
10.	IBB KOLKATA	KOLKATA METRO REGION	INTCAL	Branch Category B
11.	SILIGURI	SILIGURI REGION	SILIGU	Branch Category B
12.	S.L.SECT-III	GREATER KOLKATA REGION	SALCAL	Branch Category B
13.	GANGTOK	SILIGURI REGION	GANGTO	Branch Category B
14.	DIMAPUR	JORHAT REGION	DIMAPU	Branch Category B
15.	DURGAPUR	BURDWAN REGION	DURGAP	Branch Category B
16.	ITANAGAR	JORHAT REGION	VJITAN	Branch Category B
17.	SODEPUR	GREATER KOLKATA REGION	SODEPU	Branch Category B
18.	C R AVENUE(S	KOLKATA METRO REGION	CHITTA	Branch Category B
19.	MG RD.KOLKAT	KOLKATA METRO REGION	MGROAD	Branch Category B
20.	BURDWAN	BURDWAN REGION	BURDWA	Branch Category B
21.	GAUHATI	GUWAHATI REGION	GAUHAT	Branch Category B
22.	A.T.RD.GAUHA	GUWAHATI REGION	ATROAD	Branch Category B
23.	COLLEGE STR.	KOLKATA METRO REGION	COLCAL	Branch Category C
24.	BEHALA	KOLKATA METRO REGION	BEHALA	Branch Category C
25.	PATIPUKUR	KOLKATA METRO REGION	PATIPU	Branch Category C
26.	BELGHORIA	GREATER KOLKATA REGION	BELGHO	Branch Category C
27.	BALLYGUNJ	KOLKATA METRO REGION	BALLYG	Branch Category C
28.	M S M E-AIZAWL	GUWAHATI REGION	VJAIZA	Branch Category C
29.	SHILLONG	GUWAHATI REGION	SHILLO	Branch Category C
30.	DISPUR	GUWAHATI REGION	DISPUR	Branch Category C
31.	NAHARLAGUN	JORHAT REGION	VJNAHL	Branch Category C
32.	PAIKPARA	KOLKATA METRO REGION	PAIKPA	Branch Category C
33.	BEHRAMPUR	SILIGURI REGION	BEHRAM	Branch Category C
34.	BRABOURNE ROAD	KOLKATA METRO REGION	VJBRAB	Branch Category C
35.	G S ROAD	GUWAHATI REGION	VJSHIL	Branch Category C
36.	SSI KASBA	KOLKATA METRO REGION	SSIKAS	Branch Category C
37.	PASIGHAT	JORHAT REGION	VJPASI	Branch Category C
38.	DHARMATALLA	KOLKATA METRO REGION	DHACAL	Branch Category C

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39.	KESTOPUR	GREATER KOLKATA REGION	KESTOP	Branch Category C
40.	BARANAGAR	GREATER KOLKATA REGION	BARANA	Branch Category C
41.	DUMDUM	GREATER KOLKATA REGION	DUMDUM	Branch Category C
42.	PARK STREET BRANCH	KOLKATA METRO REGION	VJPARK	Branch Category C
43.	BAGNAN	GREATER KOLKATA REGION	BAGNAN	Branch Category C
44.	KOHIMA	JORHAT REGION	KOHIMA	Branch Category C
45.	GHUGUDANGA	KOLKATA METRO REGION	GHUGUD	Branch Category C
46.	BIRATI	GREATER KOLKATA REGION	BIRATI	Branch Category C
47.	BANSDRONI MK	KOLKATA METRO REGION	CALBAN	Branch Category C
48.	BARRACKPORE	GREATER KOLKATA REGION	BARRAC	Branch Category C
49.	JODHPUR PARK	KOLKATA METRO REGION	JODCAL	Branch Category C
50.	TALAPARK	KOLKATA METRO REGION	TALAPA	Branch Category C
51.	PANCHANTALA	SILIGURI REGION	PANMUR	Branch Category C
52.	ANDUL ROAD	GREATER KOLKATA REGION	AUNDUL	Branch Category C
53.	CANNING	GREATER KOLKATA REGION	CANNIN	Branch Category C
54.	PRINCE ANWAR	KOLKATA METRO REGION	PRICAL	Branch Category C
55.	LAITUMKHRAH	GUWAHATI REGION	VJLAIT	Branch Category C
56.	MOORE AVENUE	KOLKATA METRO REGION	MOOREA	Branch Category C
57.	CHANDANNAGAR	BURDWAN REGION	CHAHOO	Branch Category C
58.	BRAHMAPUR	KOLKATA METRO REGION	BRAPUR	Branch Category C
59.	J.M.AVENUE	KOLKATA METRO REGION	JATIND	Branch Category C
60.	BRABOURNE RD KOLKATTA	KOLKATA METRO REGION	DBBRAB	Branch Category C
61.	SALT LAKE CT	GREATER KOLKATA REGION	SALTLA	Branch Category C
62.	GANESHGURI	GUWAHATI REGION	VJGAGU	Branch Category C
63.	NEW MARKET, KOLKATTA	KOLKATA METRO REGION	VJNMKO	Branch Category C
64.	PARK STREET, KOLKATA	KOLKATA METRO REGION	DBPARK	Branch Category C
65.	NSB AIRPORT, KOLKATA	GREATER KOLKATA REGION	VJNSB	Branch Category C
66.	DHARAMTALLA, KOLKATA	KOLKATA METRO REGION	DBDTAL	Branch Category C
67.	HOWRAH CENTRAL BRANCH	GREATER KOLKATA REGION	DBGTRO	Branch Category C
68.	SERVICE BRANCH, KOLKATA	KOLKATA METRO REGION	SERCAL	CBO
69.	SB KOLKATA	KOLKATA ZONE		CBO
70.	SERVICE BRANCH, KOLKATA	KOLKATA ZONE		CBO

AHMEDABAD ZONE (GROUP II)

Sr. No.	BRANCH NAME	Region	BR ALPHA	Branch Category
1.	CFS AHMEDABAD	AHMEDABAD ZONE	CORAHM	Branch Category A
2.	ARMB AHMEDABAD	AHMEDABAD ZONE	ARMAHM	Branch Category A
3.	KALOL-N.G	GANDHINAGAR REGION	KALOL	Branch Category A
4.	MEHSANA MAIN	MEHSANA REGION	MEHSAN	Branch Category B
5.	DEESA	BANAS KANTHA REGION	DBDESA	Branch Category B
6.	ASSET RECOVERY BRANCH AHMEDABAD	AHMEDABAD ZONE	DBAAHM	Branch Category B
7.	MOTIPURA	SABARKANTHA REGION	MOTIPU	Branch Category B
8.	PALANPUR	BANAS KANTHA REGION	PALANP	Branch Category B
9.	BHADRA	AHMEDABAD - II REGION	BHADRA	Branch Category B
10.	DEESA	BANAS KANTHA REGION	DEESA	Branch Category B
11.	NEW CLOTH MK	AHMEDABAD - II REGION	NEWCLO	Branch Category B
12.	DELHI CHAKLA	AHMEDABAD - II REGION	DELHIC	Branch Category B
13.	VIJAPUR	MEHSANA REGION	VIJAPU	Branch Category B
14.	GANDHINAGAR	GANDHINAGAR REGION	GANDHI	Branch Category B
15.	KADI	MEHSANA REGION	DBKADI	Branch Category B
16.	I.E.MEHSANA	MEHSANA REGION	INDMEH	Branch Category B
17.	I.E. VATWA	AHMEDABAD - II REGION	INDVAT	Branch Category B
18.	DHANSURA	SABARKANTHA REGION	DHANSU	Branch Category B
19.	UNJHA	MEHSANA REGION	UNJHA	Branch Category B
20.	THARAD	BANAS KANTHA REGION	THARAD	Branch Category B
21.	PALANPUR	BANAS KANTHA REGION	DBPALN	Branch Category B
22.	CHHATRAL GEN	GANDHINAGAR REGION	SSICHH	Branch Category B
23.	JAWANPURA	SABARKANTHA REGION	JAWANP	Branch Category B
24.	MARKET YARD	BANAS KANTHA REGION	MARPAT	Branch Category B
25.	HIMATNAGAR	SABARKANTHA REGION	HIMATN	Branch Category C
26.	RADHANPUR CHAR RASTA	MEHSANA REGION	DUDHSA	Branch Category C
27.	VIDHAN SABHA	GANDHINAGAR REGION	VIDHAN	Branch Category C
28.	HIMATNAGAR	SABARKANTHA REGION	DBHIMA	Branch Category C
29.	I.E. NARODA	AHMEDABAD - II REGION	INDODA	Branch Category C
30.	AHMEDABAD(M)	AHMEDABAD - II REGION	GANAHM	Branch Category C
31.	VISNAGARMAIN	MEHSANA REGION	VISNAG	Branch Category C
32.	MODASA	SABARKANTHA REGION	MODASA	Branch Category C
33.	MASKATI MKT.	AHMEDABAD - II REGION	KALUPU	Branch Category C
34.	SECTOR 22,GANDHINAGAR	GANDHINAGAR REGION	DBGSEC	Branch Category C
35.	MARKET YARD	MEHSANA REGION	MARMEH	Branch Category C
36.	NARODA ROAD	AHMEDABAD - II REGION	NARODA	Branch Category C
37.	I.E. RAKHIAL	AHMEDABAD - II REGION	INDRAK	Branch Category C
38.	PANCHKUVA	AHMEDABAD - II REGION	PANCHK	Branch Category C
39.	PATAN MAIN	BANAS KANTHA REGION	PATAN	Branch Category C

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40.	GANDHINAGAR	GANDHINAGAR REGION	VJGNR	Branch Category C
41.	MARKET YARD	MEHSANA REGION	MARVIS	Branch Category C
42.	GEZIA	GANDHINAGAR REGION	GEZIA	Branch Category C
43.	GIRDHARNAGAR	AHMEDABAD - II REGION	GIRDHA	Branch Category C
44.	SECTOR 16	GANDHINAGAR REGION	DBGNAG	Branch Category C
45.	INFOCITY AREA	GANDHINAGAR REGION	DBINFO	Branch Category C
46.	ODHAV	AHMEDABAD - II REGION	ODHAV	Branch Category C
47.	TALOD	SABARKANTHA REGION	DBTLOD	Branch Category C
48.	RAJMAHAL ROAD	MEHSANA REGION	DBRAJM	Branch Category C
49.	GITA MANDIR	AHMEDABAD - II REGION	GITAMA	Branch Category C
50.	SSI MANINAGR	AHMEDABAD - II REGION	MANINA	Branch Category C
51.	SIDHPUR	BANAS KANTHA REGION	DBSIDH	Branch Category C
52.	UNJHA	MEHSANA REGION	DBUNJH	Branch Category C
53.	MANINAGAR(E)	AHMEDABAD - II REGION	MANEAS	Branch Category C
54.	ISANPUR	AHMEDABAD - II REGION	ISANPU	Branch Category C
55.	BHAIRAVNATH	AHMEDABAD - II REGION	BHAIRA	Branch Category C
56.	MANINAGAR WEST	AHMEDABAD - II REGION	DBMANW	Branch Category C
57.	AMRAIWADI, AHMEDABAD	AHMEDABAD - II REGION	DBAMRA	Branch Category C
58.	PUSHPKUNJ	AHMEDABAD - II REGION	DBPUSH	Branch Category C
59.	ISANPUR, AHMEDABAD	AHMEDABAD - II REGION	DBISAN	Branch Category C
60.	MANINAGAR	AHMEDABAD - II REGION	DBMANE	Branch Category C
61.	Agri CPC, Gandhinagar	AHMEDABAD ZONE		Agri CPC
62.	CONTACT CENTRE	AHMEDABAD ZONE		CONTACT CENTRE
63.	Retail CPC, Gandhinagar	AHMEDABAD ZONE		Retail CPC
64.	CPPC	AHMEDABAD ZONE		CPPC
65.	IFSC Banking Unit	AHMEDABAD ZONE		Offshore Banking Unit
66.	REGIONAL BACK OFFICE, AHMEDABAD	AHMEDABAD ZONE	RBOAHM	RLBO
67.	SB AHMEDABAD	AHMEDABAD ZONE		CBO
68.	SERVICE BRANCH AHMEDABAD	AHMEDABAD ZONE		CBO
69.	TFBO	AHMEDABAD ZONE		TFBO

BARODA ZONE (GROUP II)

Sr. No.	BRANCH NAME	Region	BR ALPHA	Branch Category
1.	EMERGING CORPORATE	BARODA ZONE	CFSSUR	Branch Category A
2.	REGIONAL SARB, SURAT	SURAT CITY REGION	SARSUC	Branch Category A
3.	SSI VAPI	VALSAD REGION	INDVAP	Branch Category B
4.	PARSI SHERI	SURAT CITY REGION	PARSIS	Branch Category B
5.	UDHANA	SURAT CITY REGION	UDHNA	Branch Category B
6.	KHATODRA	SURAT CITY REGION	KHATOD	Branch Category B
7.	SILVASSA	VALSAD REGION	SILVAS	Branch Category B
8.	MAN DARWAJA	SURAT CITY REGION	SURMAN	Branch Category B
9.	SAHARAGATE, SURAT	SURAT CITY REGION	DBSGAT	Branch Category B
10.	SSI DAMAN	VALSAD REGION	SSIDAM	Branch Category B
11.	CHAR RASTA	SURAT CITY REGION	KAMREJ	Branch Category B
12.	IBB SURAT	SURAT CITY REGION	INTSUR	Branch Category B
13.	TEXTILE MKT.	SURAT CITY REGION	TEXTIL	Branch Category B
14.	IE.PANDESARA	SURAT CITY REGION	INDPAN	Branch Category B
15.	SUFIBAUG	SURAT CITY REGION	SUFIBA	Branch Category B
16.	DUDHIA TALAV	NAVSARI REGION	DUDHIA	Branch Category B
17.	SURAT MAIN	SURAT CITY REGION	BHAGAT	Branch Category B
18.	MOTA VARACHH	SURAT CITY REGION	MOTSUR	Branch Category B
19.	GHOD DOD	SURAT CITY REGION	GHODOD	Branch Category B
20.	VESU	SURAT CITY REGION	VESU	Branch Category B
21.	KHAND BAZAR	SURAT CITY REGION	KHASUR	Branch Category B
22.	M S M E, SURAT	SURAT CITY REGION	VJMSUR	Branch Category B
23.	GIDC IIIVAPI	VALSAD REGION	VAPIGI	Branch Category B
24.	KADODARA	SURAT DISTRICT REGION	KADODA	Branch Category B
25.	ZAMPA BAZAR	SURAT CITY REGION	ZAMPAB	Branch Category B
26.	NAVYUG COLLE	SURAT CITY REGION	RANSUR	Branch Category B
27.	SALABATPURA	SURAT CITY REGION	SALABA	Branch Category B
28.	VARACHHA ROAD	SURAT CITY REGION	VJVARR	Branch Category B
29.	AMBAJI ROAD	SURAT CITY REGION	AMBAJI	Branch Category B
30.	UMBERGAON	VALSAD REGION	UMBERG	Branch Category B
31.	SACHIN	SURAT DISTRICT REGION	SACHIN	Branch Category B
32.	SAYEDPURA	SURAT CITY REGION	SAYEDP	Branch Category C
33.	PARLE POINT	SURAT CITY REGION	PARLEP	Branch Category C
34.	ATHWALINES	SURAT CITY REGION	ATHWAL	Branch Category C
35.	VAPI MAIN	VALSAD REGION	VAPI	Branch Category C
36.	HONEY PARK	SURAT CITY REGION	HONEYP	Branch Category C
37.	CHIKHLI	NAVSARI REGION	CHIKHL	Branch Category C
38.	VANIA SHERI	SURAT CITY REGION	VANIAS	Branch Category C
39.	SAGRAMPURA	SURAT CITY REGION	SAGRAM	Branch Category C

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40.	BULSAR MAIN	VALSAD REGION	BULSAR	Branch Category C
41.	TITHAL ROAD	VALSAD REGION	TITHAL	Branch Category C
42.	STATION ROAD	VALSAD REGION	STABUL	Branch Category C
43.	GOHAR BAUG	NAVSARI REGION	GOHARB	Branch Category C
44.	APMC-DUMBHAL	SURAT CITY REGION	DUMSUR	Branch Category C
45.	NANPURA	SURAT CITY REGION	NANPUR	Branch Category C
46.	BHATAR ROAD	SURAT CITY REGION	SURBHA	Branch Category C
47.	CITY LIGHT AREA	SURAT CITY REGION	CITYLT	Branch Category C
48.	BHULKA BHAVN	SURAT CITY REGION	BHULKA	Branch Category C
49.	M S M E-BARASAT	VALSAD REGION	DBSILV	Branch Category C
50.	BURHANPURI BHAGAL,SURAT	SURAT CITY REGION	DBBGOL	Branch Category C
51.	BARDOLI	SURAT DISTRICT REGION	BARDOL	Branch Category C
52.	KATARGAM SURAT	SURAT CITY REGION	DBKATA	Branch Category C
53.	LUNSIKUI	NAVSARI REGION	LUNSIK	Branch Category C
54.	NANDINI CMPL	NAVSARI REGION	NAVSGL	Branch Category C
55.	VYARA	SURAT DISTRICT REGION	VYARA	Branch Category C
56.	JAWAHAR ROAD	NAVSARI REGION	BILIMO	Branch Category C
57.	RAMNAGAR	SURAT CITY REGION	DBRAMN	Branch Category C
58.	PANCH HATDI	NAVSARI REGION	PANCHH	Branch Category C
59.	PARDI	VALSAD REGION	PARDI	Branch Category C
60.	TAROTA BAZAR	NAVSARI REGION	TAROTA	Branch Category C
61.	KRIBHCOTOWNS	SURAT DISTRICT REGION	KRITOW	Branch Category C
62.	KHATRIWAD	NAVSARI REGION	KHATRI	Branch Category C
63.	STATION ROAD	NAVSARI REGION	STANAV	Branch Category C
64.	UMBHEL	SURAT CITY REGION	UMBHEL	Branch Category C
65.	MAROLI BAZAR	NAVSARI REGION	MAROLI	Branch Category C
66.	RANDER	SURAT CITY REGION	RANDER	Branch Category C
67.	AHWA	VALSAD REGION	AHWA	Branch Category C
68.	AMALSAD	NAVSARI REGION	AMALSA	Branch Category C
69.	DAMAN	VALSAD REGION	DBDMAN	Branch Category C
70.	MANDVI SURAT	SURAT DISTRICT REGION	DBMANV	Branch Category C
71.	SERVICE BRANCH,SURAT	SURAT CITY REGION	SERSUR	CBO
72.	SERVICE BRANCH, SURAT	SURAT CITY REGION		CBO

PUNE ZONE (GROUP II)

Sr. No.	BRANCH NAME	Region	BR ALPHA	Branch Category
1.	SHIVAJI CHOK	KOLHAPUR REGION	SHIKOL	Branch Category A
2.	DHARAMPETH	NAGPUR REGION	DHARAM	Branch Category B
3.	RATNAGIRI	KOLHAPUR REGION	MAHRAT	Branch Category B
4.	SHAHUPURI KO	KOLHAPUR REGION	SHAHUP	Branch Category B
5.	AKIWATE UDYAMNAGAR	KOLHAPUR REGION	UDGAON	Branch Category B
6.	REGIONAL SARB, NAGPUR	NAGPUR REGION	SARNAG	Branch Category B
7.	SANGLI	KOLHAPUR REGION	SANGLI	Branch Category B
8.	HINGANGHAT	NAGPUR REGION	HINGAN	Branch Category B
9.	NANDED	AURANGABAD REGION	NANDED	Branch Category B
10.	ITWARI, NAGPUR	NAGPUR REGION	DBITWA	Branch Category B
11.	JALGAON	JALGAON REGION	VJJALG	Branch Category B
12.	REGIONAL SARB, AURANGABAD	AURANGABAD REGION	SARAUR	Branch Category B
13.	AURANGABAD	AURANGABAD REGION	AURANG	Branch Category B
14.	I.E.AHMEDNAG	NASHIK REGION	INDAHM	Branch Category B
15.	LATUR	AURANGABAD REGION	LATUR	Branch Category B
16.	CIVIL LINES	NAGPUR REGION	DBCNAG	Branch Category B
17.	PRATAP NAGAR	NAGPUR REGION	PRANAG	Branch Category B
18.	REGIONAL SARB, NASIK	NASHIK REGION	SARNAS	Branch Category B
19.	JALNA	AURANGABAD REGION	JALNA	Branch Category B
20.	MAIN BRANCH	NAGPUR REGION	VJNAGM	Branch Category B
21.	JALGAON	JALGAON REGION	JALGAO	Branch Category B
22.	GARKHEDA	AURANGABAD REGION	GARAUR	Branch Category B
23.	DHARAMPETH, MH	NAGPUR REGION	DBDPET	Branch Category B
24.	ADGAON NAKA PANCHAVATI	NASHIK REGION	DBADGA	Branch Category C
25.	MUKUNDWADI	AURANGABAD REGION	MUKAUR	Branch Category C
26.	BHADRAKALI, NASHIK	NASHIK REGION	DBBKAL	Branch Category C
27.	PIMPALGAON B	NASHIK REGION	PIMPAL	Branch Category C
28.	GOLF CLUB	NASHIK REGION	GOLFCL	Branch Category C
29.	SANGAMNER	NASHIK REGION	SANGAM	Branch Category C
30.	MALEGAON	NASHIK REGION	MALEGA	Branch Category C
31.	CITY NASIK	NASHIK REGION	NASIKC	Branch Category C
32.	ICHALKARANJI	KOLHAPUR REGION	ICHALK	Branch Category C
33.	YEOTMAL	NAGPUR REGION	YEOTMA	Branch Category C
34.	SITABULDI	NAGPUR REGION	SITABU	Branch Category C
35.	AHMEDNAGAR	NASHIK REGION	AHMEDN	Branch Category C
36.	MIRAJ	KOLHAPUR REGION	MIRAJ	Branch Category C
37.	GANGAPUR RD.	NASHIK REGION	GANNAS	Branch Category C
38.	AMBAJOGAI	AURANGABAD REGION	AMBBHI	Branch Category C
39.	AMRAVATI	JALGAON REGION	AMRAVA	Branch Category C

RFP for Appointment of Concurrent Auditors for Branches / CBO / Other units for -6- Zones/ Groups of the Ban

40.	DEOLALI	NASHIK REGION	DEOLAL	Branch Category C
41.	NASIK ROAD	NASHIK REGION	NASIKR	Branch Category C
42.	SOUTH AMBAZARI ROAD	NAGPUR REGION	AMBAZA	Branch Category C
43.	MALEGAON CAMP	NASHIK REGION	DBMCAM	Branch Category C
44.	NANDANVAN RD	NAGPUR REGION	NANNAG	Branch Category C
45.	SERVICE BRANCH, NAGPUR	NAGPUR REGION	SERNAG	CBO

Annexure 14
Details of Deposit of Application Money and EMD Deposit

No	Particulars	Details
1.	Name of the Bidder/Bidding Firm	
2.	Date of Incorporation/ Formation	
3.	Address of Registered Office	
4.	Address for communication (with telephone number and email-id)	
5.	Contact Person	
6.	Application Money (DD / Pay Order/ NEFT Ref. No payable at Mumbai) Enclosed	Issued from / Remitted from Bank : DD / Pay Order No / NEFT Ref. No.
7.	Earnest Money Deposit (DD / Pay Order payable at Mumbai or by Bank Guarantee) Enclosed	Issued from / Remitted from Bank : DD / Pay Order No / NEFT Ref. No.
8.	Bank Account Details of Firm to facilitate refund of EMD through NEFT.	Bank Name : Bank A/c No : IFSC Code : A/c Type :

We confirm that all details mentioned and all information as stated herein are correct.

Signature of the Authorized Signatory

Name:

Designation:

Name of the Firm:

Address: