MINISTRY OF FINANCE

(Department of Revenue)

(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 19th November, 2018

G.S.R. 1128(E).—In exercise of the powers conferred by section 139A read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely:—

- **1.** Short, title and commencement.—(1) These rules may be called the Income–tax (Twelfth Amendment) Rules, 2018.
 - (2) They shall come into force from the 5^{th} day of December, 2018.
- 2. In the Income-tax Rules, 1962, -

(I) in rule 114,-

(A) in sub-rule (3), after clause (iv), the following clauses shall be inserted, namely:-

"(v) in the case of a person, being a resident, other than an individual, which enters into a financial transaction of an amount aggregating to two lakh fifty thousand rupees or more in a financial year and which has not been allotted any permanent account number, on or before the 31^{st} day of May immediately following such financial year;

(vi) in the case of a person, who is the managing director, director, partner, trustee, author, founder, karta, chief executive officer, principal officer or office bearer of the person referred to in clause (v) or any person competent to act on behalf of the person referred to in clause (v) and who has not been allotted any permanent account number, on or before the 31^{st} day of May immediately following the financial year in which the person referred to in clause (v) enters into financial transaction specified therein.";

(B) in sub-rule (6),-

"(i) for the words, brackets and figures "under sub-rule (4) or intimation of Aadhaar number in subrule (5)", the words, brackets and figures "under sub-rule (4), intimation of Aadhaar number in subrule (5) and issue of permanent account number" shall be substituted;

(ii) for the words "number and intimation of Aadhaar number", the words "number, intimation of Aadhaar number and issue of permanent account number" shall be substituted.";

(II) in Appendix II, in Form number 49A and Form number 49AA, for serial number 6 and entries relating thereto, the following serial number and entries thereto shall be substituted, namely:—

"6.Details of Parents (applicable only for individual applicants)

Whether mother is a single parent and you wish to apply for PAN by furnishing the name of your mother only? Yes No (please tick as applicable)

If yes, please fill in mother's name in the appropriate space provide below.

Father's Name (Mandatory except where mother is a single parent and PAN is applied by furnishing the name of mother only)

Last Name / Surname

Fir	First Name																			
Mi	Middle Name																			

Mother's Name (optional except where mother is a single parent and PAN is applied by furnishing the name of mother only)

Last Name / Surname

Fir	First Name																			
Mi	Middle Name																			

Select the name of either father or mother which you may like to be printed on PAN card (Select one only)

Father's name Mother's name (Please tick as applicable)

(In case no option is provided then PAN card will be issued with father's name except where mother is a single parent and you wish to apply for PAN by furnishing name of the mother only)'.

[Notification No. 82/2018/F.No. 370142/40/2016-TPL (Part-I)]

Dr. T. S. MAPWAL, Under Secy.

Note : The principal rules were published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (ii) *vide* notification number S.O. 969(E), dated the 26thMarch, 1962 and last amended *vide* notification number G.S.R. 1068(E), dated the 25th October, 2018.