

## SKILL ASSESSMENT SPECIFICATION UNDER THE REVISED SCHEME OF EDUCATION & TRAINING

	FOUNDATION COURSE	Level I	Level II	
		Comprehension & Knowledge	Application	
1	Principles and Practice of Accounting	5%-20%	80%-95%	
2A	Business Laws	50%-65%	35%-50%	
2B	Business Correspondence and Reporting	100%		
3	Business Mathematics and Logical Reasoning and Statistics		100%	
4A	Business Economics	40%-50%	50%-60%	
4B	Business and Commercial Knowledge	100%		
	INTERMEDIATE COURSE	Level I	Level II	
		Comprehension & Knowledge	Analysis & Application	
1	Accounting	5%-15%	85%-95%	
2	Part I: Corporate Laws	40%-55%	45%-60%	
	Part II: Other Laws	35%-55%	45%-65%	
3	Cost and Management Accounting	20%-30%	70%-80%	
4A	Taxation: Income-tax law	5%-20%	80%-95%	
4B	Taxation: Indirect tax laws	20%-45%	55%-80%	
5	Advanced Accounting	5%-15%	85%-95%	
6	Auditing and Assurance	30%-55%	45%-70%	
7A	Enterprise Information System	40%-65%	35%-60%	
7B	Strategic Management	50%-70%	30%-50%	
8A	Financial Management	20%-30%	70%-80%	
8B	Economics for Finance	60%-80%	20%-40%	
	FINAL COURSE	Level I	Level II	Level III
		Comprehension & Knowledge	Analysis & Application	Evaluation & Synthesis
1	Financial Reporting	5%-15%	55%-85%	15%-25%
2	Strategic Financial Management	10%-20%	20%-40%	50%-60%
3	Advanced Auditing and Professional Ethics	15%-25%	40%-70%	20%-30%
4	Part I: Corporate Laws	15%-25%	40%-55%	30%-35%
	Part II: Economic Laws	30%-50%	50%-70%	
5	Strategic Cost Management and Performance Evaluation	10%-15%	45%-55%	35%-40%
7	Part I: Direct Tax Laws	5%-10%	55%-75%	20%-35%
	Part II: International Taxation	40%-50%	50%-60%	
8	Indirect Tax Laws			
	Part-I: Goods and Services Tax	10%-30%	40%-70%	20%-30%
	Part-II: Customs & FTP	20%-40%	40%-70%	10%-20%

**Note** – It may be presumed that the skills specified in Level I are inherent in Level II i.e., only when the candidate possesses Level I skills, he would be able to achieve Level II skills. Likewise, the skills specified in Levels I and II are inherent in Level III i.e., only when a candidate possesses Level I and II skills, he would be able to achieved Level III skills.

Skill Level	Description of skills	Nature of Questions	Illustrative verbs
<b>Comprehension &amp; Knowledge</b>	<b>Knowledge</b> involves recognizing or remembering facts, terms and basic concepts. <b>Comprehension</b> involves demonstrating understanding of facts.	Questions set at this level require recognition and recall of concepts, principles and provisions.  Such questions may involve recalling a definition, explaining a concept, describing a process, discussing a provision of law, listing the conditions to be satisfied or classifying under the appropriate head.	List, State, Define, Describe, Explain, Recognize, Identify, Classify, Discuss
<b>Analysis &amp; Application</b>	<b>Application</b> involves use of acquired knowledge in problem solving. <b>Analysis</b> involves identifying issues and examining the same to resolve problems.	Questions set at this level require applying and analysing concepts/provisions/theories/principles learnt, in problem solving.  Such questions may involve making computations/calculations/estimations, examining issues, reconciling bank statements, solving problems by integrating provisions, identifying the nature of expenditure or income, determining profit or loss etc.  The level of complexity ranges from low to moderate.	<b>Application:</b> Apply, Identify, Prepare, Calculate, Reconcile, Solve  <b>Analysis:</b> Analyse, Examine, Compute, Solve, Advise, Determine, Estimate
<b>Evaluation &amp; Synthesis</b>	<b>Synthesis</b> involves integration of data and information by identifying and segregating relevant and irrelevant facts. <b>Evaluation</b> involves detailed analysis of such integrated data to resolve complex problems and/or make appropriate judgment.	Questions set at this level involve application of higher order skills of analysis and integration of two or more provisions/concepts to resolve complex problems and issues.  Such questions may involve computation of income/profit/loss by integrating, analysing and applying concepts/provisions/standards, interpretation of financial statements/provisions of law, evaluation of a proposal for assessing its viability or recommendation of a course of action.  The level of complexity involved is high.	Compute, Examine, Advise, Integrate, Decide, Evaluate, Recommend, Interpret