

Inviting expression of interest from eligible Firms of Chartered Accountants

ICAI Accounting Research Foundation (ICAI ARF) established by the Institute of Chartered Accountants of India in January, 1999, as a Section 25 Company under the Companies Act, 1956 (now a Section 8 Company under the Companies Act, 2013), for promoting research in the areas of accounting, auditing, capital markets, fiscal policies, monetary policies and other related disciplines.

ICAI ARF hereby invites proposals from eligible Chartered Accountant Firms having preferably their Head Office at following places to be associated for handling its upcoming project of Indian Railways for conversion of its books of accounts from hybrid to accrual accounting:

RFP No.	Zonal Railway	Place	State	Minimum Team Requirement	
				Team Leader	Team Member
ARF/RFP/Mar 17/01	Central Railway	Mumbai	Maharashtra	1	5
ARF/RFP/Mar 17/02	Eastern Railway	Kolkata	West Bengal	1	5
ARF/RFP/Mar 17/03	East Central Railway	Hajipur	Bihar	1	4
ARF/RFP/Mar 17/04	East Coast Railway	Bhubaneshwar	Orissa	1	2
ARF/RFP/Mar 17/05	North Central Railway	Allahabad	Uttar Pradesh	1	3
ARF/RFP/Mar 17/06	North Eastern Railway	Gorakhpur	Uttar Pradesh	1	3
ARF/RFP/Mar 17/07	Northeast Frontier Railway	Guwahati	Assam	1	4
ARF/RFP/Mar 17/08	North Western Railway	Jaipur	Rajasthan	1	4
ARF/RFP/Mar 17/09	Southern Railway	Chennai	Tamil Nadu	1	4
ARF/RFP/Mar 17/10	South Central Railway	Secunderabad	Telangana	1	4
ARF/RFP/Mar 17/11	South Eastern Railway	Kolkata	West Bengal	1	4
ARF/RFP/Mar 17/12	Southeast Central Railway	Bilaspur	Chhattisgarh	1	3
ARF/RFP/Mar 17/13	South western Railway	Hubli	Karnataka	1	3
ARF/RFP/Mar 17/14	Western Railway	Mumbai	Maharashtra	1	6
ARF/RFP/Mar 17/15	West Central Railway	Jabalpur	Madhya Pradesh	1	3
ARF/RFP/Mar 17/16	Kolkata Metro	Kolkata	West Bengal	1	2
	Production Units				
ARF/RFP/Mar 17/17	Diesel Locomotive Works	Varanasi	Uttar Pradesh	1	2
ARF/RFP/Mar 17/18	Chittaranjan Locomotive Works	Chittaranjan, Asansol	West Bengal	1	2
ARF/RFP/Mar 17/19	Integral Coach Factory	Chennai	Tamil Nadu	1	2
ARF/RFP/Mar 17/20	Rail Coach Factory	Kapurthala	Punjab	1	2
ARF/RFP/Mar 17/21	Rail Wheel Factory	Bangalore	Karnataka	1	2
ARF/RFP/Mar 17/22	Diesel Modernization Works	Patiala	Punjab	1	2
ARF/RFP/Mar 17/23	Modern Coach Factory	Rae Bareilly	Uttar Pradesh	1	2
ARF/RFP/Mar 17/24	Rail Wheel Factory	Bela	Bihar	1	2

To assure about the capacity, the firm must satisfy the following eligible criteria:

- I. The Firm should be registered with The Institute of Chartered Accountants of India (ICAI) and have Income Tax Permanent Account Number (PAN) and Service Tax Registration;
- II. The Firm should have been in operation for at least 10 years after its registration;
- III. The Firm should be empanelled with Comptroller and Auditor General of India in category of major audits ;
- IV. Average Annual Receipts (i.e. Average Gross Professional Fees) of the Firm in the last 3 financial years ending on March 31st, 2016 must be equal to or more than Rs. 1 (One) Crore;
- V. The Applicant will be declared ineligible if its performance or that of any of its partner(s) in current/ previous assignment with ICAI/ ICAI ARF is unsatisfactory.
- VI. The firm must not have not been debarred or blacklisted in any of the government organizations.
- VII. None of the partners or CA employee of the firm thereof is related / associated with any Member of the Central Council / Regional Council or Managing Committee of any of the Branches of ICAI.

Engagement of Key Personnel by the Chartered Accountants Firms

The Chartered Accountant firm is required to engage qualified, experienced and dedicated staff to handle the entire assignment for a period of minimum six months or completion of the assignment, whichever is later. The team shall be deployed on an exclusive basis. All team members shall be stationed full time in the office of respective Indian Railways during the currency of the assignment. The required profile of the key professionals and their desired experience are given herein below:

Position	Qualification	Experience
Team Leader	FCA	Partner of the firm with minimum 10 years' experience preferably in the area of Government Accounting in India and managing and maintaining business applications, worked on Business Intelligence in large enterprises Applications. Good understanding of online applications with various interfaces and must have played a role in business requirement gathering and documentation. Project management experience is necessary. Knowledge of Railways' Accounting System will be an added advantage.
Team Member	CA	Chartered Accountant with minimum 5 years' experience preferably in the area of Government Accounting in India.

The firms satisfying the above eligibility criteria may fill their particulars in the Google Document created for this purpose and hosted at the hyperlink <https://goo.gl/forms/ah8Cztq8MOtzilI73> latest by 20th March, 2017.

In turn, ICAI ARF will send them the RFP (Request For Proposal) document via email.

Chairman, Professional Development Committee