



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA**  
(Statutory body under an Act of Parliament)  
Cost Accounting Standards Board (CASB)  
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**COMMUNIQUE FROM CHAIRMAN, CASB**

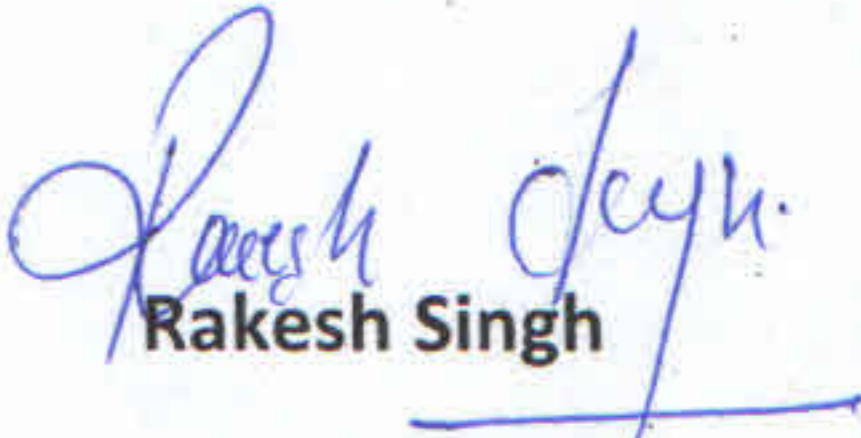
1<sup>st</sup> May 2012

I am happy to inform the members that the Cost Accounting Standards Board in its last meeting held on 16<sup>th</sup> April, 2012 approved the **Guidance Note on CAS – 7 on Employee Cost**. The same is likely to be placed before the Council of the Institute in its forthcoming meeting.

The Board in its last meeting also discussed the comments received on **ED CAS - 2 (Revised) on Capacity Determination**. The Board decided to make certain changes in the Exposure Draft and re-issue the same as Exposure Draft for seeking comments from the members. The Revised Exposure Draft has been hosted on CASB website for comments. The last date for the comments is **31<sup>st</sup> May, 2012**.

I also request the members to give their comments on **The Exposure Draft of Guidance note on CAS – 9 on Packing Material Cost**, before the scheduled date of 15<sup>th</sup> May, 2012.

I would like to convey my greetings to all the members of the profession on account of **Buddha Purnima**.

  
Rakesh Singh