



THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

(Statutory body under an Act of Parliament)

Cost Accounting Standards Board (CASB)

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President, ICWAI

Nominations awaited from FICCI & CIPOT

COMMUNIQUE FROM CHAIRMAN, CASB

2nd February 2012

I am pleased to inform the members that the Council of the Institute in its meeting held on 22nd January 2012 has approved the revised Guidance Note on Cost Accounting Standard - 4 & revised Cost Accounting Standard - 3 (Revised 2011) on Overheads as recommended by CASB.

Based on the request of the members the last date for submission of comments on the **Exposure Draft of CAS -14 on Pollution Control Expenses** has been extended upto 15th February 2012. I request members to forward the comments / suggestions to the CASB Secretariat at the earliest.

The CASB in its 50th meeting held on 31st January 2012 has approved the **Exposure Drafts of Revised CAS – 2 on Capacity Determination and Guidance note on CAS – 7 on Employee Cost**. The same shall be uploaded on the website of the CASB for comments.

I would also like to wish all the members of the profession very happy **Eid-e-Milad-un-Nabi & Maha Shivaratri**.


Rakesh Singh