No.12(2)/E.Coord/2010(Vol.III) Ministry of Finance Department of Expenditure E.Coord

North Block, New Delhi Dated : 7th December, 2011

OFFICE MEMORANDUM

Sub.: Meeting of Standing Audit Committee - reg.

The undersigned is directed to refer to this Department's OM of even No. dated 02.08.2010 constituting Standing Audit Committee to oversee the settlement of pending audit paras.

2. In this regard, attention is invited to this Department's OM No. 23(4)/E.Coord/2011 forwarding therewith copy of the Minutes of the meeting of Hon'ble Finance Minister with Financial Advisers held on 20.10.2011. While discussing the agenda item relating to settlement of audit paras, Hon'ble Finance Minister observed that 1991 CAG paras are pending with various Ministries/Departments. In order to ensure speedy liquidation of these paras, Finance Minister directed that Secretary may be asked to personally chair the meeting of Standing Audit Committee.

3. Accordingly, Secretaries to Ministries/Departments are requested to personally chair the meeting of SAC to obtain the desired results.

(Sumit Bose) Secretary (Expenditure)

All Secretaries to the Government of India