



**THE INSTITUTE OF  
Company Secretaries of India**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament

**Attention Students!**

**Sub: Modification in guidelines for granting paper wise exemption on the basis of qualification ( w.e.f. 1<sup>st</sup> December 2013 )**

This is to inform that the Council of Institute has modified the criteria for granting paper-wise exemptions to CS students on the basis of their higher qualifications as per details given below :

1. Paper 7 of Executive Programme (i.e. Industrial, Labour and General Laws) shall be exempted for LL.B. Students (Both three Year Degree Course and Five Year integrated Law Course);
2. The exemption under reciprocal arrangement with Institute of Cost Accountants of India will continue. i.e. following papers shall be exempted to Final examination passed student of the Institute of Cost Accountant of India :

CS Executive Programme :

- i) Cost and Management Accounting ( Module1, Paper 2 )
- ii) Tax Laws and Practices ( Module 1, Paper 4 )
- iii) Company Accounts and Auditing Practices ( Module 2, Paper 5 )

CS Professional Programme :

- i) Advanced Company Law and Practice ( Module 1, Paper 1 )
- ii) Financial, Treasury and Forex Management ( Module 2, Paper 5 )
- iii) Advanced Tax Laws and Practice ( Module 3, Paper 7 )

3. **No exemption shall be given on the basis of any other higher education.**

The above modified guidelines shall be applicable w.e.f. 1<sup>st</sup> December 2013.

In case you need any further information / clarification in the matter, please contact Mr. A K Srivastava, Deputy Director ( Student Services ) at E-Mail Id [ashvini.srivastava@icsi.edu](mailto:ashvini.srivastava@icsi.edu) or at Tel.No. 0120-4522083 / or Ms. S Hemamalini, Administrative Officer at E-Mail Id [exemption@icsi.edu](mailto:exemption@icsi.edu) or at Tel.No. 0120-4522074.

Issued as per decision of the council of the Institute of Company Secretaries of India.

(Sohan Lal)  
Director (Student Services)

**282:1:SS/27.11.2013**