

**Effective Dates of Revised/ New Standards on Auditing (SAs) issued by
AASB under the Clarity Project
(As on July 26, 2010)**

NOTE: *Effective date means that the SA is effective for audits of the financial statements for periods beginning on or after the specified date*

SA	Title of Standard on Auditing	April 1, 2008	April 1, 2009	April 1, 2010	April 1, 2011
SQC 1	Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements		√		
200-299	General Principles and Responsibilities				
200 (Revised)	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Standards on Auditing ¹			√	
210 (Revised)	Agreeing the Terms of Audit Engagements ²			√	
220 (Revised)	Quality Control for an Audit of Financial Statements ³			√	
230 (Revised)	Audit Documentation ⁴		√		
240 (Revised)	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements ⁵		√		

¹ Published in March, 2010 issue of the Journal.

² Published in September, 2009 issue of the Journal.

³ Published in March, 2010 issue of the Journal.

⁴ Published in January, 2009 issue of the Journal.

⁵ Published in December, 2007 issue of the Journal.

250 (Revised)	The Auditor's Responsibilities Relating to Laws and Regulation in an Audit of Financial Statements ⁶		√		
260 (Revised)	Communication with Those Charged with Governance ⁷		√		
265	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management ⁸			√	
300-499	Risk Assessment and Response to Assessed Risks				
300 (Revised)	Planning an Audit of Financial Statements ⁹	√			
315	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment ¹⁰	√			
320 (Revised)	Materiality in Planning and Performing an Audit ¹¹			√	
330	The Auditor's Responses to Assessed Risks ¹²	√			
402 (Revised)	Audit Considerations Relating to an Entity Using a Service Organisation ¹³			√	

⁶ Published in December, 2008 issue of the Journal.

⁷ Published in December, 2008 issue of the Journal.

⁸ Published in September, 2009 issue of the Journal.

⁹ Published in December, 2007 issue of the Journal.

¹⁰ Published in February, 2008 issue of the Journal.

¹¹ Published in August, 2009 issue of the Journal.

¹² Published in February, 2008 issue of the Journal.

¹³ Published in August, 2009 issue of the Journal.

450	Evaluation of Misstatements Identified during the Audit ¹⁴			√	
500-599	Audit Evidence				
500 (Revised)	Audit Evidence ¹⁵		√		
501 (Revised)	Audit Evidence - Specific Considerations for Selected Items ¹⁶			√	
505 (Revised)	External Confirmations ¹⁷			√	
510 (Revised)	Initial Audit Engagements—Opening Balances ¹⁸			√	
520 (Revised)	Analytical Procedures ¹⁹			√	
530 (Revised)	Audit Sampling ²⁰		√		
540 (Revised)	Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures ²¹		√		
550 (Revised)	Related Parties ²²			√	

¹⁴ Published in August, 2009 issue of the Journal.

¹⁵ Published in April, 2009 issue of the Journal.

¹⁶ Published in March, 2010 issue of the Journal.

¹⁷ Published in March, 2010 issue of the Journal.

¹⁸ Published in March, 2009 issue of the Journal.

¹⁹ Published in March, 2010 issue of the Journal.

²⁰ Published in February, 2009 issue of the Journal.

²¹ Published in February, 2009 issue of the Journal.

²² Published in March, 2009 issue of the Journal.

560 (Revised)	Subsequent Events ²³		√		
570 (Revised)	Going Concern ²⁴		√		
580 (Revised)	Written Representations ²⁵		√		
600-699	Using Work of Others				
600	Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)	<i>Under the consideration of the Board</i>			
610 (Revised)	Using the Work of Internal Auditors ²⁶			√	
620 (Revised)	Using the Work of an Auditor's Expert ²⁷			√	
700-799	Audit Conclusions and Reporting				
700 (Revised)	Forming an Opinion and Reporting on Financial Statements ²⁸				√
705	Modifications to the Opinion in the Independent Auditor's Report ²⁹				√
706	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report ³⁰				√

²³ Published in January, 2009 issue of the Journal.

²⁴ Published in December, 2008 issue of the Journal.

²⁵ Published in October, 2008 issue of the Journal.

²⁶ Published in August, 2009 issue of the Journal.

²⁷ Published in March, 2010 issue of the Journal.

²⁸ Published in February, 2010 issue of the Journal.

²⁹ Published in February, 2010 issue of the Journal.

³⁰ Published in February, 2010 issue of the Journal.

710 (Revised)	Comparative Information - Corresponding Figures and Comparative Financial Statements ³¹				√
720	The Auditor's Responsibility in Relation to Other Information in Documents Containing Audited Financial Statements ³²			√	
800-899	Specialized Areas				
800	Special Considerations-Audits of Financial Statements Prepared in Accordance with Special Purpose Framework ³³				√
805	Special Considerations-Audits of Single Purpose Financial Statements and Specific Elements, Accounts or Items of a Financial Statement ³⁴				√
810	Engagements to Report on Summary Financial Statements ³⁵				√

³¹ Published in April, 2010 issue of the Journal

³² Published in April, 2009 issue of the Journal.

³³ Published in April, 2010 issue of the Journal.

³⁴ Published in April, 2010 issue of the Journal.

³⁵ Published in April, 2010 issue of the Journal.