

Advance Income Tax Certificate Course Weekdays 36 Hours (7.30 PM to 9.00 PM)

Date	Topic	Time	Detailed Coverage	
Wednesday, February 01,2023	Income Tax Basics	1.50Hours	• Brief History	
			• Concept & difference in Direct Tax Vs Indirect Tax	
			• Source of Income	
			• Rate of Income Tax type of assesses	
			• Residential status of a person	
Thursday, February 02,2023			• Budget	
Monday, February 06,2023	Income from salary	1.50 Hours	• Definition of salary	
			• Basic of Charge	
			• Perquisite and Allowance	
			• Treatment of Pension & Gratuity	
			• VRS	
Tuesday, February 07,2023		1.50 Hour	• Deduction from Salary	
			• Standard from salary	
			• Professional Tax	
			• Calculation of Net Taxable Income from Salary	
			• Relief under Section 89	
			• Practical Case Studies	
Thursday, February 09,2023	Income from House Property	1.50 Hour	• Basic of Computing Income from Let Out House Property	
			• Concept of Gross Annual Value	
			• Deduction under Section 24	
Friday, February 10,2023			1.50 Hour	• Interest on Pre-Construction Period and Post Construction Period
				• Computation of Taxable Income from Self Occupied Property
		• Computation of Annual Value of 1 Self Occupied Property		
			• Provision of Unrealized Rent if realized subsequently	
Monday, February 13,2023	Income from Business / Profession	1.50 Hour	• Chargeability (Section 28)	
			• Allowance Expenses	
			• Concept of Deprecation	
			• Rate of Deprecation	
			• Additional Deprecation	
Tuesday, February 14,2023		1.50 Hour	• Amortization of Expenses in case of Amalgamation / Merger etc.	
			• Bad Debts and its treatment	
			• General Deduction as per Section 37	
			• Amount Not Deduction as per Section 40	
			• Amount exceeding Rs 20000/ Rs 10000	
			• Payment to specified person	
Thursday, February 16,2023		1.50 Hour	• Provision related to Gratuity/ other statutory liability	
			• Deduction on payment basis under section 43B	
			• Balancing charge	
			• Presumptive Taxation under PGBP (Section 44AD, 44ADA etc)	
			• Maintenance of Books of Accounts	
Friday, February 17,2023	Income from Capital Gain	1.50 Hour	• Chargeability under Section 45	
			• Meaning of Capital Assets	
			• Types of Capital Assets	
			• Definition of Transfer { (Section 2(47)) }	
			• Long term Vs Short Term Capital Gain	
			• Concept of Indexation	
			• Expenditure on Transfer – Cost of Acquisition / Improvement	
Monday, February 20,2023		1.50 Hour	• Computation of Capital Gain when insurance claim received	
			• Exemption under Capital Gain	
			• From transfer of residential house property (Section 54)	
			• Transfer of land used for agriculture purpose	
			• Investment on certain bonds	
			• Transfer of Capita Assets other then house property	
			• Capital gain not to be charges in investment in units of specified fund	
Tuesday, February 21,2023	Income from Other Sources	1.50 Hour	• Chargeability under Section 56	
			• Dividend	
			• Winning from lottery/ horse races etc.	
			• Interest on Securities	
			• Money / Property received without / inadequate consideration	
			• Valuation of the purpose of chargeability	
			• Receipt of Shares by a firm / closely held company	
			• Interest on KVP/ NSC/ IVP	
Thursday, February 23,2023	Clubbing of Income and Set Off of losses	1.50 Hour	• Transfer of Income without Transfer of Assets Section 60	
			• Revocable Transfer of Assets Section 61	
			• Remuneration Transfer of Assets Section 61	
			• Remuneration of Spouse	
			• Income from Assets transferred to Spouse/ Sons Wife	
			• Income of Minor Child	
			• Conversion of Self Acquired Property into Joint Family	
			• Property and subsequent partition {Section 64(2) }	
			• Set of losses under same head of Income	
			• Set of losses between inter head of Income	
			• Carry forward of losses	
			• Carry forward and set off of business losses and deprecation in case of	
Friday, February 24,2023		1.50 Hour	1. 80C Deductions: LIC, PF, PPF etc.	
			2. 80CCC: Pension Plan	
			3. Section 80CCD: [Deduction in respect of contribution to pension scheme	
			4. 80 CCG: Rajiv Gandhi Equity Scheme for Investments in Equities	
			5. 80 RRB: Deduction in respect of Royalty on Patents	



			• Due Date of filling of Return
			• Revised Return
			• Belated Return
			• Defective Return
<b>Exams</b>			
Date will be communicated	Exam	<b>1 Hour</b>	1st Attempt
Date will be communicated	Exam	<b>1 Hour</b>	2nd & Last Attempt